

Sainsbury's/Asda

Disclosure of interests

The Competition and Markets Authority (**CMA**) is assembling its team to advise on the proposed merger between J Sainsbury plc (**Sainsbury's**) and Asda Group Ltd. (Asda, and together with Sainsbury's, the **Parties**) (the **Proposed Merger**).

Colin Raftery, Director of Mergers, will be responsible for the day-to-day running of the CMA's investigation of the Proposed Merger, including having an advisory role to the decision-makers.

Prior to joining the CMA in November 2016, Colin was a Senior Associate at law firm Freshfields Bruckhaus Deringer LLP (**Freshfields**). Freshfields advises companies active in the retail grocery sector, including on competition issues. While at Freshfields, Colin acted as an external legal adviser to Tesco plc between October and December 2015 on matters unrelated to the Proposed Merger.

The CMA does not consider that the matters mentioned above will prevent Colin performing his role, or the CMA discharging its functions, in an independent and impartial manner with regard to the Proposed Merger.

[Colin Raftery, appointed Senior Director of Mergers as of 1 September 2018, ceased working on the investigation following the Phase I decision on 19 September 2018.]