Razer's Group Environmental Policy

1. Climate Change Statement

Due to the continuous rise of greenhouse gas emissions, climate change is the one of the greatest global challenges in modern times as erratic weather patterns, and rising sea levels have severely affected communities in different regions of the world.

To embody the Razer motto of '*playing hard and playing fair*', we at Razer want to ensure that the world remains an arena where we can all continue to play in. In doing so, and as part of our **#GoGreenWithRazer** initiative, we endeavor to play our part and battle climate change to make this world a better place for everyone.

We believe that we have a responsibility to the more than 2.3 billion gamers worldwide[1] to demonstrate our leadership and commitment towards a carbon-neutral world. As such, Razer takes an active role in the fight to mitigate climate change. In our battle against climate change, we have eliminated single-use plastics in our global offices in 2021 and we plan to only tap on renewable energy sources for all our corporate offices by 2025. These are just some of the active and progressive steps to achieve our goal of net carbon neutrality by 2030.

Razer has adopted a "*reduction as top priority, carbon offsets as the very last resort*" approach in our carbon neutrality journey. We will conduct ongoing reviews of our energy consumption to improve energy efficiency, deploy newer technologies with better energy-efficiency, and only use carbon offsets when reduction is not possible.

As the largest gaming ecosystem in the world, Razer is committed to continuously develop and deliver products and services with lower environmental footprint.

2. Towards a Circular Economy

Resource conservation is a key element in Razer's pursuit of sustainable operation. We adopt the following six (6) criteria when we design our products to promote better resource conservation and waste management:

(i) Design for Longer Product Lifespan

- Our products are designed and tested for improved durability so that they offer a longer lifespan and lower the carbon footprint of our customers.

(ii) Sustainable Design

- A taskforce has been assembled to assess the environmental impacts of our product designs. The taskforce is led by the Sustainability team and also involve stakeholders from relevant departments, depending on the products or service offerings involved. The taskforce's objective is to improve Razer's design processes without compromising on quality and performance:

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[1] Newzoo (2019). Global Games Market Report, January 2019. www.newzoo.com

- **Packaging**: All new products introduced will use FSC-certified, biodegradable, and eco-friendly packaging. EPE foam in cartons are replaced with corrugated recyclable paperboard, increasing the use of plain textured cardboard boxes with a minimalist design. Razer also uses soy ink printing on all packaging to improve its recyclability.

- **Product Design for Efficiency**: Razer intends to establish and implement a Design-for-Sustainability Program, incorporating environmental targets into the design and manufacturing process from raw material sourcing to end-of-life stages. Razer also intends to continuously implement and improve efficient packaging design to reduce wasted space in packaging materials, and shipping volume. This will certainly help reduce environmental impact in our logistic processes. Additionally, Razer's product designers are trained on and equipped with Life Cycle Assessment [2] tools to model the environmental impact of products throughout the entire life cycle from "Cradle-to-Grave". This is to ensure that our engineers can make design decisions that are directly linked to lowering environmental impacts.

(iii)   Life Cycle Assessment

- By the end of 2022, Razer envisage that all new products and services will undergo the Life Cycle Assessment to determine the environmental footprint from "Cradle-to-Grave". Razer will continue to work with respective independent Conformity Assessment Bodies (CAB) to validate and issue Type III Ecolabels for all new products. We aim to achieve consumer transparency with ecolabels by 2022.

(iv)   Better Repairability

- Longer lifespan means lower environmental footprint. We provide specific documents, online bot, and support channels for customers to conduct quick diagnosis and troubleshooting steps for our products and services. We also collaborate with local distributors and assist them in delivering quality repair services to our customers to extend the lifespan of our product.

- Razer's products are also rated by France's Repairability Index (https://www.indicereparabilite.fr/) which comprises of certain indicators such as product documentation, disassembly, availability and price of spare parts and availability of remote support & software updates.

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[2] Life Cycle Assessment is an analysis technique that assesses environmental impacts associated with a product's life cycle from cradle-to-grave.

- We are working to avoid unnecessary e-waste from unserviceable/broken products under warranty and out of warranty by simplifying construction and assembly processes. Razer is also exploring designs that are 'built to last' using durable materials.

(v) Landfill Reduction

- We encourage customers to dispose or recycle Razer products at our RazerStores globally and in collaboration with global distributors, retailers, and e-tailers. Our partners are encouraged to subsequently recycle the products through certified e-waste recyclers (*such as e-Steward certification in the United States*) which represents a high standard for responsible electronics recycling and reuse.

- Razer is committed to disposing of hazardous waste responsibly, and in compliance with relevant local and international regulators, as well as in line with industry standards. We will continue to provide guidance to our customers not to dispose batteries and electronics/electrical equipment alongside with household waste, and that such batteries and electronics/electrical equipment should be segregated and brought to an appropriate collection point in their community for recycling.

(vi) Reusing Resources

- We actively conduct research and promote the use of Post-Consumer Recycled Plastics in our products while not compromising on the quality and performance of our products. Our goal is to have all Razer products comprise of recycled or recyclable materials by 2030.

3. Razer's Approach to Battle Climate Change

As climate change can affect our value chain at varying levels, we intend to implement various measures to mitigate climate change, based on the following guiding principles:

- **Stakeholder Engagement**: Razer will continue to engage stakeholders in dialogue and ensure that effective solutions are developed in consultation, and take due account of each stakeholder's interests.

- **Holistic Environmental Assessment throughout entire lifecycle**: Razer will consider possible environmental impacts at every stage of the product/services' lifecycle.

4. Improvement on Environmental Related Performance

Razer seeks to apply the following principles in each initiative to improve Razer's overall environmental performance:

(a) Understanding and anticipating the interactions between our activities and the environment;

(b) Ensure that whenever interactions or activities between different Razer entities and the environment occur, indicators are put in place to study such interactions;

(c) Ensure resources are managed efficiently by either reduction, reusing and repurposing, while recycling remains as the last resort; and

(d) Active monitoring of sustainability performance, how it compares with our competitors, and to promote industry-leading best practices where practicable.

5. **Stakeholder Management**

Stakeholders' expectations and engagement are critical to our efforts as a Group to define sustainability strategy and reporting. Razer aims to nurture relationships with both its internal and external stakeholders to ensure responsiveness and inclusiveness.

We have developed a bespoke mode of engagement with each category of stakeholders:

(a) **Employees**

Razer is a "For Gamers, By Gamers" company – Team Razer remains at the heart of our operations. We want to ensure that members of Team Razer are confident of the products and services that we promote to the gaming community to battle against climate change. As such, quarterly townhalls are held to take in feedback and suggestions from employees across all levels and geographies [and to communicate and educate employees about our sustainability initiatives].

(b) **Suppliers**

Razer is committed to developing sustainable procurement as suppliers of both upstream and downstream form a key link in our value chain. Our risk assessment mechanisms strive to ensure new and existing suppliers remain committed to protecting human rights and natural resources while following sustainable practices in their business.

(c) **Gamers**

As the largest global gaming ecosystem, we are committed to educate, engage, and collaborate with gamers on climate-related issues and provide solutions to assist them on the journey of decarbonization.

(d) **Regulators**

Razer aims to engage regulators at the earliest possible opportunity as well as review emerging legislation across different jurisdictions at its annual Enterprise Risk Management exercise.

(e) **NGOs**

As part of our stakeholder engagement process, we engage NGOs on a regular basis whose expertise and abilities in different topics can help us further improve our environmental performance.

(f)   **Investors**

Razer reports on a regular basis to investors on its continuous drive to improve environmental performance. We are also increasing the transparency of our disclosure by adhering to GRI reporting standards, participating in CDP, committing to Science Based Targets Initiative, and including climate-related risks in our risk disclosure.

As Razer is fully committed to battling climate change through our environmental and sustainability efforts, this policy may be amended from time to time to better represent and reflect on our initiatives and efforts in our carbon neutrality journey, and playing our part in battling climate change.

For more information on our #GoGreenWithRazer movement, please refer to https://www2.razer.com/ap-en/go-green