

Department of Insurance and Financial Institutions

State of Arizona

MT-0936450

This document is evidence that: Tilia LLC has complied with the provisions of the Arizona Revised Statutes, relating to the establishment and operation of a:

Money Transmitter

and that the Superintendent of the Arizona Department of Insurance and Financial Institutions has granted this license to transact the business of a Money Transmitter as:

Tilia LLC

at: **945 Battery Street, San Francisco, CA 94111**

RI: David Jong-Min Kim

This license is subject to the laws of Arizona and will remain in full force and effect until surrendered, revoked or suspended as provided by law.