

Environmental Statement

Best Buy is a values-driven organization with a clear purpose to enrich lives through technology. We strive to be a good corporate citizen in all our interactions with customers, employees, vendor partners, shareholders, the environment and communities in which we operate.

We are working hard to protect the environment, conserve natural resources and prevent pollution by systematically managing and continually improving our environmental performance. Actions we are taking include:

- Addressing climate change by reducing greenhouse gas emissions, increasing energy efficiency and sourcing renewable energy in our operations as outlined in our <u>Climate Change Statement</u>
- Helping customers reduce their environmental impacts by providing sustainable and energy-efficient products, working with vendors to increase the product's environmental performance and advocating for policies that green the customer's grid
- Driving the circular economy forward by influencing the sustainable design and material sourcing for products and packaging, providing product repair and trade-in, responsibly recycling, and reducing waste in our operations and for our customers
- · Advocating for public policy supporting energy issues and the environment
- Supporting the protection of healthy watersheds as outlined in our Water Statement
- Reducing the use of chemicals, phasing out chemicals of concern and improving the general management of chemicals
- Complying with all applicable environmental legal requirements

We maintain strong governance practices for environmental sustainability. The Best Buy Board of Director's Nominating and Corporate Governance Committee is responsible for oversight of the company's environmental sustainability programs. Further, we routinely convene a cross-functional group of leaders to advise and advocate for environmental action. We proactively engage stakeholders through one-on-one relationships as well as memberships and industry organizations.

We set aggressive public goals and systematically track our progress through our ISO 14001-certified Environmental Management System. We publicly report on our progress yearly through our <u>ESG Report</u> as well as CDP Climate, Forest and Water responses.

We expect our vendors, suppliers and partners to prioritize environmental responsibility as outlined in our <u>Supplier Code of Conduct</u> and help us reach our commitments.