

Abstract example: PAYMENT PROFILE FOR STRUCTURAL/COHESION FUNDS

Note: All figures relate to % of Fund; Performance Reserve ignored and excluded from all calculations

Financial year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Totals										
Accounting year	2014-2015		2015-2016		2016-2017		2017-2018		2018-2019		2019-2020		2020-2021		2021-2022		2022-2023		2023-2024				
Initial pre-financing		1,00	1,00		1,00																3,0		
Annual pre-financing					2,000		2,625		2,750		2,875		3,000		3,000		3,000		3,00			22,3	
EU contribution paid by MS to the beneficiaries and claimed from the COM		0,00	1,70	1,70	2,65	2,65	5,30	5,30	6,30	6,30	7,30	7,30	6,90	7,20	7,20	7,20	7,90	7,90	5,00	4,20			
EU contribution paid		0,00	1,50	1,50	2,40	2,40	4,80	4,80	5,70	5,70	6,60	6,60	6,20	6,50	6,50	6,50	7,10	7,10	4,50	3,78			90,2
Balance from annual accounts																							115,4

100,00

Exercise 4: revenue-generating projects

a) Changing the co-finance rate of the priority (or measure):

1. Calculate the new maximum co-finance rate applicable to the priority
2. Calculate the maximum grant that can be awarded for the project

<p>Less Developed region, 85% maximum co-finance rate for a priority</p> <p>Sector flat-rate is 20% net revenues</p> <p>Total eligible Investment Costs: €200 million</p>	
<p>More developed region, 50% maximum co-finance rate for a priority</p> <p>Sector flat rate is 30% net revenues</p> <p>Total eligible investment costs: €100 million</p>	

b) Applying the flat-rate method:

1. Calculate eligible expenditure for the project
2. Calculate the grant to be awarded to the project

<p>Less Developed region, 85% maximum co-finance rate for a priority</p> <p>Sector flat-rate is 20% net revenues</p> <p>Total eligible Investment Costs: €200 million</p>	
<p>More Developed region, 50% maximum co-finance rate for a priority</p> <p>Sector flat-rate is 30% net revenues</p> <p>Total eligible Investment Costs: €100 million</p>	