

Date: 24th February 2022

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

BSE Scrip Code: 532163

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

NSE Code – SAREGAMA EQ

Dear Madam / Sir

Sub: Outcome of the Board Meeting held on 24th February 2022

Further to our letter dated 08th February 2022, we hereby inform you that pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred to as the “**SEBI Listing Regulations**”), the Board of Directors of the Company, at its Meeting held today, i.e. 24th February 2022, has **inter alia**, considered and unanimously approved the following: -

1. The adoption of new Articles of Association of the Company to make them consistent and aligned with the provisions of the Companies Act, 2013, as amended and the Rules framed thereunder and the provisions of Secretarial Standard on Board and General Meetings; and
2. Sub-division (split) of 1 (one) Equity Share of the Company having a face value of Rs. 10/- each (fully paid-up) to be sub-divided into 10 (Ten) Equity Shares of face value of Re. 1/- each (fully paid-up); and consequently, alteration of Capital Clause of the Memorandum of Association of the Company resulting from the said sub-division;

both 1 & 2 above being subject to such regulatory / statutory approvals as may be required, including the approval of the shareholders of the Company, by means of postal ballot. Necessary details and information in respect of the postal ballot to be conducted by way of E-Voting, would be provided in due course.

The details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. – CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed as “**Annexure A**”.

The Meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 01:10 p.m.

You are requested to acknowledge the afore-mentioned information and oblige.

Yours faithfully,

For **Saregama India Limited**

Vikram Mehra
Managing Director
DIN: 03556680
Encl: As above

ANNEXURE A
Sub-Division (Stock Split)

Details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. – CIR/CFD/CMD/4/2015 dated 9th September 2015

SL No.	Particulars	Details																										
1	Split Ratio	10:1, i.e., sub-division of existing 1 (one) Equity Share of face value of Rs. 10/- each fully paid up into 10 (Ten) Equity Shares of Re. 1/- each fully paid.																										
2	Rationale behind the split of equity shares	To improve the liquidity of the Company's shares in the Stock market and to make it affordable to the small retail shareholders as also to broad base the small retail shareholders.																										
3	Pre and Post Share Capital Structure																											
	Type of Capital	<table border="1"> <thead> <tr> <th colspan="3">Pre-Split Capital Structure</th> <th colspan="3">Post-Split Capital Structure</th> </tr> <tr> <th>No. of Equity shares</th> <th>Face Value (Rs.)</th> <th>Total Share Capital (Rs.)</th> <th>No. of Equity shares</th> <th>Face Value (Re.)</th> <th>Total Share Capital (Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorised Share Capital</td> <td>2,50,00,000</td> <td>10</td> <td>25,00,00,000</td> <td>25,00,00,000</td> <td>1</td> <td>25,00,00,000</td> </tr> <tr> <td>Issued, subscribed and Paid-up capital</td> <td>1,92,80,949</td> <td>10</td> <td>19,28,09,490</td> <td>19,28,09,490</td> <td>1</td> <td>19,28,09,490</td> </tr> </tbody> </table>	Pre-Split Capital Structure			Post-Split Capital Structure			No. of Equity shares	Face Value (Rs.)	Total Share Capital (Rs.)	No. of Equity shares	Face Value (Re.)	Total Share Capital (Rs.)	Authorised Share Capital	2,50,00,000	10	25,00,00,000	25,00,00,000	1	25,00,00,000	Issued, subscribed and Paid-up capital	1,92,80,949	10	19,28,09,490	19,28,09,490	1	19,28,09,490
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Issued, subscribed and Paid-up capital	1,92,80,949	10	19,28,09,490	19,28,09,490	1	19,28,09,490																						
4	Expected time of completion	Within 2 months from approval of the shareholders																										
5	Class of shares which are subdivided	Equity Shares (There is only one class of equity shares)																										
6	Number of shares of each class pre and post-split	As per point no. 3 above																										
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable																										