

Q2 FY25 Revenue from Operations grew 40% Y-o-Y to reach Rs.2,418Mn

Building IP for Tomorrow

Mumbai, November 5th, 2024: Saregama, a RPSG Group company, announced its financial results for the Quarter and Half Year Ended September 30, 2024

Company's adjusted EBITDA stood at Rs.842Mn in Q2FY25 as against Rs.720Mn in Q2FY24 registering a YoY growth of 17%. Company registers a Profit Before Tax of Rs.593 Mn on the back of increased content investments. Content charge for the quarter increased to Rs.350Mn for Q2FY25 as compared to Rs.185Mn in corresponding quarter of previous year i.e. 89% Y-o-Y.

Key Operational Highlights:

- After the release of super successful songs like **"Tauba Tauba"** and **"Janam"** from the movie **"Bad Newz"** which topped every possible chart in the country in Q1FY24, this quarter saw release of another chartbuster album of **"Stree-2"** songs from which **"Aaj ki Raat"** and **"Aayi Nai"** topped every possible chart in the country, including Spotify, YouTube, Apple Music, Radio etc. We also saw release of chartbuster songs of the Prabhas and Amitabh Bachchan starrer **"Kalki 2898 AD"**; Ram Charan and Kiara Advani starrer **"Game Changer"** in Telugu; **"Fire Song"** from Suriya and Bobby Deol starrer **"Kanguva"** in Tamil and **"Maximum Mass"** song from Kichcha Sudeep starrer **"Max"** in Kannada.
- During the Quarter, Company released **400 plus Originals and Premium Recreations** across Hindi, Bhojpuri, Gujarati, Punjabi, Tamil, Telugu, Malayalam, Marathi and Bengali languages. Company also released **1200 plus derivatives** (LoFi, Trap Mix, Cover, Acoustic etc.) which is driving the popularity and growth of its catalogue.
- The other highlight of the quarter was the use of our songs for **"Sharmajee Ki Beti"** running on Amazon Prime; for **"O Saathi Re"** running on Netflix; Akshay Kumar starrer – **"Khel Khel Main"** in Hindi; Ravi Teja starrer – **"Mr. Bachchan"** and Dhanush starrer – **"Raayan"** in Telugu etc. and by brands like Mahindra & Mahindra, HUL, Dabur, Reliance Trend, Enamor etc. in their ad films.
- During the quarter **30+ Influencers/Artist added** taking the total Influencers/Artist managed by the Company to 180+ (50% Growth from March'24) with more than **118Mn plus followers and subscribers** on Instagram and YouTube.
- In Q2FY25 Yoodlee released Jeetu Joseph's film **"Nunakuzhi"**. The movie received a positive response from audience. **"Manorathangal"** anthology web-series in Malayalam released on Zee5.
- Saregama's Live Launched **"Yeh Shaam Mastani"** with Bollywood veteran **Zeenat Aman**, a live musical-conversational show featuring behind-the-scenes stories. The **"Dil Luminati"** India Tour 2024 of Diljit Dosanjh is next mega event in pipeline for Quarter 3. 4 shows of **Viraj Ghelani "That's So Viraj- With Friends"** were held in Gujarat in Q2FY25.
- **Digital footprint** across Saregama owned and controlled channels touched **294Mn followers and subscribers** across YouTube, Instagram and Facebook.

Avarna Jain, Vice Chairperson Saregama India, said “FY25 has begun on a strong note with our new music release topping charts across different platforms. Diversification also gained momentum with successful live events and launch of third Saregama talent. We are well on track to be India’s premier entertainment company with IP being at the core of all its business activities”.

About Saregama India Limited:

Saregama India Limited, formerly known as The Gramophone Company of India Ltd is a RPSG group company owning the largest music archives in India and one of the biggest in the world. The ownership of nearly 50 per cent of all the music ever recorded in India also makes Saregama the most authoritative repository of the country’s musical heritage. Saregama has also expanded into other branches of entertainment - film & series production, live events, and music-based consumer products.

About RPSG Group:

RP-Sanjiv Goenka Group is one of India’s fastest growing conglomerates with a significant global presence. The Group’s businesses include power and energy, carbon black manufacturing, retail, IT-enabled services, FMCG, media and entertainment and agriculture.

For further information, please contact:

Shweta Singh | shweta.singh@mslgroup.com | 9167485016

Swapnali Morajkar | swapnali.morajkar@mslgroup.com | 9892592319