

August 11, 2020

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
'Exchange Plaza', C-1,  
Block G,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Symbol : SAREGAMA EQ

The Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy  
Towers,  
Dalal Street,  
Mumbai - 400 001

The Calcutta Stock  
Exchange Limited,  
7, Lyons Range,  
Kolkata - 700 001

Scrip Code : 532163

Scrip Code: 017177

Dear Sir/Madam,

**Sub.: Proceedings of the 73<sup>rd</sup> Annual General Meeting of the Company**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose a copy of the Proceedings of the 73<sup>rd</sup> Annual General Meeting duly convened on Tuesday, August 11, 2020, at 11:00 a.m. IST through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

Request you to take the above on record.

Thanking you,

**Yours faithfully,  
For Saregama India Limited**



**Kamana Khetan  
Company Secretary and Compliance Officer**  
Encl.: As above



## **SUMMARY OF PROCEEDINGS OF THE 73<sup>rd</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON AUGUST 11, 2020**

### **A. Date, time and venue of the Annual General Meeting:**

The 73<sup>rd</sup> Annual General Meeting (Meeting) of the Company was held on Tuesday, August 11, 2020 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) facility. The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:20 a.m. (IST). A total of 54 Members attended the Meeting out of which, 41 Members attended the Meeting through VC/ OAVM facility and 13 Members were represented by their authorized representatives at the Meeting through the afore-mentioned VC/ OAVM facility.

### **B. Proceedings of the Meeting in brief:**

- i.) Dr. Sanjiv Goenka, Chairman of the Board of Directors of the Company, chaired the Meeting.
- ii.) The Chairman informed that in view of the current pandemic related situation, the Meeting was held through Video Conferencing. The Company had also provided live webcast of the proceedings of the Meeting.
- iii.) The requisite quorum being present, the Chairman declared the Meeting open and welcomed the Members.
- iv.) The Notice convening the 73<sup>rd</sup> Annual General Meeting was taken as read with the consent of the Members present.
- v.) The Chairman addressed the Members.
- vi.) The registers and documents, as statutorily required, were available for inspection during the Meeting.
- vii.) The Company Secretary informed that the Company had provided the facility to cast their votes electronically, on all the 10 Items of business set forth in the Notice through Remote e-voting prior to the Meeting and through e-voting system during the Meeting using the platform provided by National Securities Depository Limited ("NSDL") to its members holding shares in dematerialized or physical form as on the cut-off date being Tuesday, August 04, 2020. The said facility of Remote e-voting commenced at 09:00 a.m. (IST) on Saturday, August 08, 2020 and concluded at 05:00 p.m. (IST) on Monday, August 10, 2020. Further, on August 11, 2020, the day of the 73<sup>rd</sup> Annual General Meeting, the facility of e-voting was also provided by the Company to its Members present through VC/ OAVM facility, who did not cast their votes through Remote e-voting. MR and Associates, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the Remote e-voting process prior to the Meeting and through e-voting process during the Meeting in a fair and transparent manner. It was further informed that there would be no voting by show of hands. No result was declared at the Meeting.





viii.) The Chairman then placed before the Meeting, all the 10 Items of business, as mentioned herein below, one by one, as mentioned in the Notice convening the 73<sup>rd</sup> Annual General Meeting. These following items of business, as set out in the Notice convening the 73<sup>rd</sup> Annual General Meeting were taken up by the Chairman:

#### **Ordinary Business**

1. (a) Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Report of the Board of Directors and Auditors thereon.  
(b) Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Report of Auditors thereon.  
(*Ordinary Resolution*)
2. Declaration of final dividend of Rs. 1.50/- per equity share for the year ended March 31, 2020. (*Ordinary Resolution*)

Dr. Sanjiv Goenka, Chairman being interested in Item No. 3, requested Mr. Vikram Mehra, Managing Director to occupy the Chair and continue the proceedings of the meeting. Mr. Vikram Mehra took the Chair and conducted the proceedings of the meeting.

3. Appointment of Dr. Sanjiv Goenka (DIN: 00074796), who retires by rotation and being eligible, offers himself for re-appointment as a Director. (*Ordinary Resolution*)

Post approval of Item No. 3, Dr. Sanjiv Goenka resumed the Chair.

#### **Special Business**

4. Ratification of remuneration of Cost Auditor (*Ordinary Resolution*)
5. Variation in the remuneration paid/payable to Mr. Vikram Mehra (DIN: 03556680), Managing Director of the Company. (*Special Resolution*)
6. Re-appointment of Mr. Umang Kanoria (DIN: 00081108) as a Non-Executive Independent Director of the Company for a period of 5 years. (*Special Resolution*)
7. Re-appointment of Mr. Santanu Bhattacharya (DIN: 01794958) as a Non-Executive Independent Director of the Company for a period of 5 years. (*Special Resolution*)
8. Re-appointment of Mr. Arindam Sarkar (DIN: 06938957) as a Non-Executive Independent Director of the Company for a period of 5 years. (*Special Resolution*)
9. Appointment of Ms. Kusum Dadoo (DIN: 06967827) as a Non-Executive Independent Woman Director. (*Ordinary Resolution*)



Dr. Sanjiv Goenka, Chairman being interested in Item No. 10, requested Mr. Vikram Mehra, Managing Director to occupy the Chair and continue the proceedings of the meeting. Mr. Vikram Mehra took the Chair and conducted the proceedings of the meeting.

10. Payment of Commission to Non-Executive Directors. (*Special Resolution*)

Post approval of Item No. 10, Dr. Sanjiv Goenka resumed the Chair.

ix.) The Chairman gave an opportunity to the pre-registered Members to raise their queries or seek clarifications on the Items of business. Thereafter, the Chairman responded to the queries and clarifications sought by the Members.

x.) The Chairman then said that the Voting results will be made available within 48 hours from the conclusion of the Meeting and will be posted on the Company's website at [www.saregama.com](http://www.saregama.com) and on the website of NSDL, the authorized agency for providing the e-voting facility.

xi.) He, thereafter, thanked the Members for attending the Meeting and declared the Meeting closed.

**Note:**

i.) This letter does not constitute minutes of the proceedings of the Meeting of the Company.

All the Items of business for consideration at the 73<sup>rd</sup> Annual General Meeting, as set out in the Notice dated June 05, 2020 have been passed by the Members by the requisite majority through Remote e-voting and electronic voting during the Meeting.

Kindly take the afore-mentioned information on your record and oblige.

Thanking you,

**Yours faithfully,**

**For Saregama India Limited**



**Kamana Khetan**  
**Company Secretary and Compliance Officer**

