

Statement of Unaudited Financial Results for the Quarter Ended 30th June,2014

(Rs in Lacs)

PART I:				
Particulars	Quarter Ended 30th June, 2014 (Unaudited)	Quarter Ended 31st March, 2014 (Unaudited)	Quarter Ended 30th June, 2013 (Unaudited)	Year Ended 31st March, 2014 (Audited)
<b>1. Income from Operations</b>				
(a) (i) Net Sales(net of excise duty)	1,507	1,354	1,282	6,095
(ii) Licence Fees	2,712	2,988	2,296	10,639
(b) Other Operating Income	12	13	3	37
<b>Total Income from Operations (net)</b>	<b>4,231</b>	<b>4,335</b>	<b>3,581</b>	<b>16,771</b>
<b>2. Expenses :</b>				
(a) Cost of Material Consumed/Contract Manufacturing Charges	33	46	46	247
(b) Changes in Inventories of Finished goods and Work-in-Progress	50	106	229	472
(c) Cost of Production of Films, Television Serials and Portal	1,375	1,475	897	5,178
(d) Employee Benefits Expense	736	575	702	2,981
(e) Depreciation and Amortisation Expense	79	73	70	281
(f) Advertisement and Sales Promotion	243	213	221	800
(g) Royalty	534	164	344	1,688
(h) Provision for Doubtful Debts / Advances	214	(467)	211	518
(i) Other Expenses	652	356	687	2,313
<b>Total Expenses</b>	<b>3,916</b>	<b>2,541</b>	<b>3,407</b>	<b>14,478</b>
<b>3. Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>315</b>	<b>1,794</b>	<b>174</b>	<b>2,293</b>
<b>4. Other Income</b>	<b>140</b>	<b>154</b>	<b>139</b>	<b>597</b>
<b>5. Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>455</b>	<b>1,948</b>	<b>313</b>	<b>2,890</b>
<b>6. Finance Costs</b>	<b>11</b>	<b>82</b>	<b>50</b>	<b>278</b>
<b>7. Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>444</b>	<b>1,866</b>	<b>263</b>	<b>2,612</b>
<b>8. Exceptional Items (Refer Note: 2)</b>	<b>-</b>	<b>886</b>	<b>-</b>	<b>886</b>
<b>9. Profit from Ordinary activities before tax(7-8)</b>	<b>444</b>	<b>980</b>	<b>263</b>	<b>1,726</b>
<b>10. Tax Expense</b>				
(a) Current Tax	123	394	96	635
(b) Deferred Tax charge/(credit)	(15)	(89)	(16)	(118)
<b>11. Net Profit from Ordinary activities after Tax(9-10)</b>	<b>336</b>	<b>675</b>	<b>183</b>	<b>1,209</b>
<b>12. Extraordinary Items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit for the period (11-12)</b>	<b>336</b>	<b>675</b>	<b>183</b>	<b>1,209</b>
<b>14. Paid-up Equity Share Capital (Face Value of Rs.10/- each)</b>	<b>1,740</b>	<b>1,740</b>	<b>1,740</b>	<b>1,740</b>
<b>15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>				<b>12,724</b>
<b>16. Earnings Per Share (EPS)-Face Value Rs 10/- each</b>				
(a) Basic and Diluted EPS (Rs.) before Extraordinary Items for the period	1.93	3.88	1.05	6.95
(b) Basic and Diluted EPS (Rs.) after Extraordinary Items for the period	1.93	3.88	1.05	6.95



PART II Select Information for the Quarter Ended 30th June,2014				
A. PARTICULARS OF SHAREHOLDING	Quarter Ended 30th June, 2014	Quarter Ended 31st March, 2014	Quarter Ended 30th June, 2013	Year Ended 31st March, 2014
1 Public Shareholding				
- Number of Shares	7,111,079	7,111,079	7,838,079	7,111,079
- Percentage of Shareholding	40.86	40.86	45.04	40.86
2 Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered				
- Number of Shares	10,291,859	10,291,859	9,564,859	10,291,859
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	59.14	59.14	54.96	59.14

B INVESTOR COMPLAINTS	Quarter Ended 30th June,2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30th June,2014**

Particulars	(Rs in Lacs)			
	Quarter Ended 30th June, 2014 (Unaudited)	Quarter Ended 31st March, 2014 (Unaudited)	Quarter Ended 30th June, 2013 (Unaudited)	Year Ended 31st March, 2014 (Audited)
<b>Segment Revenue</b>				
(a) Music	2,788	3,079	2,509	11,147
(b) Films and Television Serials	1,443	1,256	1,072	5,624
Total Segment Revenue	4,231	4,335	3,581	16,771
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales and Licence Fees/Income From Operations</b>	4,231	4,335	3,581	16,771
<b>Segment Results</b>				
Profit / (Loss) before tax and Interest Expense for each Segment				
(a) Music	1,289	1640	931	4264
(b) Films and Television Serials	(82)	(185)	37	175
Total	1,207	1,455	968	4,439
Less:				
i) Interest Expense	11	82	50	272
ii) Other Unallocable Expenditure	772	432	718	2,759
iii) Other Unallocable Income	20	39	63	318
<b>Total Profit Before Tax</b>	444	980	263	1,726
<b>Capital Employed (Segment Assets-Segment Liabilities)</b>				
(a) Music	6,991	7,865	7,818	7,865
(b) Films and Television Serials	2,211	2,401	1,762	2,401
Total	9,202	10,266	9,580	10,266

@ Also Refer Note 2



**NOTES:**

- 1 Out of the 53,38,628 equity shares of Rs. 10/- each for cash at a premium of Rs. 35/- (issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 30th June,2014.
- 2 Exceptional items represent provision for diminution in carrying amount of long term investments (net of provision for doubtful advances written back Rs. 2464.80 lacs) in subsidiary and joint venture.
- 3 The Company has adopted the intrinsic value method in keeping with the applicable regulatory pronouncements for accounting the stock options granted by the Company during the financial year 2013-14, which had no material impact on the financial results of the Company. Had the fair value method been used in keeping with the said pronouncements, net profit for the quarter ended 30th June, 2014 would have been lower by about Rs 1.35 lac without any significant impact on basic and diluted earning per share.
- 4 The figures of the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the unaudited year to-date figures up to the third quarter ended 31st December, 2013.
- 5 Previous period's figures have been regrouped / rearranged wherever necessary to conform to current period's classification.
- 6 The above results were reviewed by the Audit Committee and approved by the Committee of Board of Directors at their meeting held on 13th August, 2014. The Statutory Auditors of the Company has carried out a 'Limited Review' of the above unaudited financial results for the quarter ended 30th June, 2014 in terms of Clause 41 of the Listing Agreements.

On behalf of the Board

  
G.B.Aayeer  
Director

Kolkata,  
13th August, 2014

