

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2013

(Rs in Lacs)

PART I:						
Particulars	Quarter Ended 30th September, 2013 (Unaudited)	Quarter Ended 30th June, 2013 (Unaudited)	Quarter Ended 30th September, 2012 (Unaudited)	Six Months Ended 30th September, 2013 (Unaudited)	Six Months Ended 30th September, 2012 (Unaudited)	Year Ended 31st March, 2013 (Audited)
1. Income from Operations						
(a) (i) Net Sales(net of excise duty)	1,637	1,282	1,409	2,919	2,875	6,937
(ii) Licence Fees	2,908	2,296	2,706	5,204	4,631	10,498
(b) Other Operating Income	8	3	6	11	25	34
Total Income from Operations (net)	4,553	3,581	4,121	8,134	7,531	17,469
2. Expenses :						
(a) Cost of Material Consumed/Contract Manufacturing Charges	70	46	276	116	558	1,040
(b) Changes in Inventories of Finished goods and Work-In-Progress	24	229	157	253	257	480
(c) Cost of Production of Films, Television Serials and Portal	1,383	897	758	2,280	1,504	3,955
(d) Employee Benefits Expense	871	702	861	1,573	1,587	3,018
(e) Depreciation and Amortisation Expense	69	70	299	139	591	1,188
(f) Advertisement and Sales Promotion	149	221	462	370	567	1,442
(g) Royalty	831	344	382	1,175	685	1,564
(h) Provision for Doubtful Debts / Advances	336	211	125	547	233	1,508
(i) Other Expenses	627	687	597	1,314	1,154	2,585
Total Expenses	4,360	3,407	3,917	7,767	7,136	16,780
3. Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	193	174	204	367	395	689
4. Other Income	238	139	107	377	201	977
5. Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	431	313	311	744	596	1,666
6. Finance Costs	85	50	73	135	145	264
7. Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	346	263	238	609	451	1,402
8. Exceptional Items (Refer Note: 3)	-	-	327	-	327	327
9. Profit/(Loss) from Ordinary activities before tax(7-8)	346	263	(89)	609	124	1,075
10. Tax Expense						
(a) Current Tax	102	96	(8)	198	35	470
(b) Deferred Tax charge/(credit)	(5)	(16)	(190)	(21)	(272)	(483)
11. Net Profit from Ordinary activities after Tax(9-10)	249	183	109	432	361	1,088
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	249	183	109	432	361	1,088
14. Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,740	1,740	1,740	1,740	1,740	1,740
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						11,821
16. Earnings Per Share (EPS)-Face Value Rs 10/- each						
(a) Basic and Diluted EPS (Rs.) before Extraordinary items for the period	1.43	1.05	0.63	2.48	2.07	6.25
(b) Basic and Diluted EPS (Rs.) after Extraordinary items for the period	1.43	1.05	0.63	2.48	2.07	6.25



PART II Select Information for the Quarter and Six Months Ended 30th September, 2013						
A. PARTICULARS OF SHAREHOLDING	Quarter Ended 30th September, 2013	Quarter Ended 30th June, 2013	Quarter Ended 30th September, 2012	Six Months Ended 30th September, 2013	Six Months Ended 30th September, 2012	Year Ended 31st March, 2013
1 Public Shareholding						
- Number of Shares	7,388,079	7,838,079	7,838,079	7,388,079	7,838,079	7,838,079
- Percentage of Shareholding	42.45	45.04	45.04	42.45	45.04	45.04
2 Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of Shares	10,014,859	9,564,859	9,564,859	10,014,859	9,564,859	9,564,859
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	57.55	54.96	54.96	57.55	54.96	54.96

B INVESTOR COMPLAINTS	Quarter Ended 30th September, 2013
Pending at the beginning of the quarter	NIL
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	NIL

Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter and Six Months Ended 30th September, 2013

Particulars	Quarter Ended 30th September, 2013	Quarter Ended 30th June, 2013	Quarter Ended 30th September, 2012	Six Months Ended 30th September, 2013	Six Months Ended 30th September, 2012	Year Ended 31st March, 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
(a) Music	2,946	2,509	3,283	5,455	5,997	13,170
(b) Films and Television Serials	1,607	1,072	838	2,679	1,534	4,299
Total Segment Revenue	4,553	3,581	4,121	8,134	7,531	17,469
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales and Licence Fees/Income From Operations	4,553	3,581	4,121	8,134	7,531	17,469
Segment Results						
Profit / (Loss) before tax and Interest Expense for each Segment						
(a) Music	836	931	837	1,767	2,031	5,133
(b) Films and Television Serials	254	37	(396)	291	(842)	(1,149)
Total	1,090	968	441	2,058	1,189	3,984
Less:						
i) Interest Expense	85	50	73	135	145	252
ii) Other Unallocable Expenditure	826	718	581	1,544	1,097	3,133
iii) Other Unallocable Income	167	63	124	230	177	476
Total Profit/(Loss) Before Tax	346	263	(89)	609	124	1,075
Capital Employed (Segment Assets-Segment Liabilities)						
(a) Music	7,229	7,818	7,713	7,229	7,713	7,575
(b) Films and Television Serials	2,350	1,762	1,783	2,350	1,783	2,022
Total	9,579	9,580	9,496	9,579	9,496	9,597

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NOTES:

		(Rs in Lacs)	
1	Statement of Assets and Liabilities	As at 30th September, 2013 (Unaudited)	As at 31st March, 2013 (Audited)
Particulars			
A EQUITY AND LIABILITIES			
Shareholders' Funds :			
	(a) Share capital	1,740	1,740
	(b) Reserves and Surplus	15,301	14,871
Sub-total-Shareholders' funds		17,041	16,611
Non current liabilities			
	(a) Other long-term Liabilities	18	18
	(b) Long-term Provisions	148	133
Sub-total-Non-current liabilities		166	151
Current Liabilities			
	(a) Short-term Borrowings	1,550	1,163
	(b) Trade Payables	2,334	2,602
	(c) Other current Liabilities	1,420	1,341
	(d) Short-term Provisions	1,641	2,085
Sub-total-Current liabilities		6,945	7,191
TOTAL-EQUITY AND LIABILITIES		24,152	23,953
B ASSETS			
Non current Assets			
	(a) Fixed Assets	8,783	8,491
	(b) Non-current Investments	4,021	4,168
	(c) Deferred Tax Assets (net)	571	550
	(d) Long-term Loans and Advances	268	219
Sub-total-Non-current assets		13,643	13,428
Current Assets			
	Inventories	428	683
	Trade Receivables	4,183	3,817
	Cash and Bank Balances	1,237	1,743
	Short-term Loans and Advances	4,587	4,249
	Other current Assets	74	33
Sub-total-Current assets		10,509	10,525
TOTAL-ASSETS		24,152	23,953

- 2 Out of the 53,38,628 equity shares of Rs. 10/- each for cash at a premium of Rs. 35/- (issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 30th September, 2013.
- 3 Exceptional items represent payments to certain workmen of Music Segment at DumDum Factory under Early Voluntary Retirement Scheme 2012 dated 30th June, 2012.
- 4 The Company has adopted the Intrinsic Value method in keeping with the applicable regulatory pronouncements for accounting the stock options granted by the Company during the financial year 2012-13, which had no impact on the financial results of the Company. Had the Fair Value method been used in keeping with the said pronouncements, net profit for the quarter ended 30th September, 2013 would have been lower by Rs.0.73 lac without any significant impact on the basic and diluted earnings per share.
- 5 Previous period's figures have been regrouped / rearranged wherever necessary to conform to current period's classification.
- 6 The above results were reviewed by the Audit Committee and approved by the Committee of Board of Directors at their meeting held on 14th November, 2013. The Statutory Auditors of the Company has carried out a 'Limited Review' of the above unaudited financial results for the quarter ended 30th September, 2013 in terms of Clause 41 of the Listing Agreements.

On behalf of the Board


 G.B.Aayeer
 Director

 Kolkata,
 14th November, 2013
