

**Saregama India Limited**  
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028  
Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2011

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 31st December, 2011 (Unaudited)	Quarter Ended 30th September, 2011 (Unaudited)	Quarter Ended 31st December, 2010 (Unaudited)	Nine Months Ended 31st December, 2011 (Unaudited)	Nine Months Ended 31st December, 2010 (Unaudited)	Year Ended 31st March, 2011 (Audited)
1. (a)	(i) Net Sales	2,100	1,537	1,628	5,186	4,311	6,736
	(ii) Licence Fees	1,876	2,052	1,867	5,568	4,392	6,480
(b)	Other Operating Income	29	62	42	112	94	305
	<b>Total Operating Income</b>	<b>4,005</b>	<b>3,651</b>	<b>3,537</b>	<b>10,866</b>	<b>8,797</b>	<b>13,501</b>
2	Expenditure :						
(a)	(Increase)/Decrease in stock in trade and Work in Progress	285	(198)	85	112	492	(52)
(b)	Consumption of Raw Materials/Contract Manufacturing Charges	372	479	378	1,261	1,029	1,512
(c)	Cost of production of Films, Television Serials and Portal	736	478	357	1,745	891	1,509
(d)	Employees Cost	704	733	490	2,073	1,630	2,196
(e)	Depreciation and Amortisation	290	574	57	959	179	2,244
(f)	Advertisement and Sales promotion	335	62	773	460	867	1,376
(g)	Royalty	428	318	337	1,084	944	1,349
(h)	Other Expenditure	543	896	867	2,218	2,324	2,931
	<b>Total Expenditure</b>	<b>3,693</b>	<b>3,342</b>	<b>3,344</b>	<b>9,912</b>	<b>8,356</b>	<b>13,065</b>
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	312	309	192	954	441	436
4.	Other Income	89	109	37	243	194	277
5.	Profit before Interest and Exceptional Items (3+4)	401	418	229	1,197	635	713
6.	Interest	174	182	178	531	482	484
7.	Profit after Interest but before Exceptional Items (5-6)	227	236	51	666	153	229
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	227	236	51	666	153	229
10.	Tax Expense						
(a)	Current Tax	42	50	20	134	50	70
(b)	Deferred Tax charge/(credit)	(97)	120	-	(71)	-	(476)
11.	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	282	66	31	603	103	635
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit (+)/ Loss(-) for the period (11-12)	282	66	31	603	103	635
14.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,740	1,740	1,740	1,740	1,740	1,740
15.	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)						11,178
16.	Earnings Per Share (EPS)						
(a)	Basic and Diluted EPS (Rs.) before Extraordinary items for the period	1.62	0.38	0.18	3.46	0.59	3.65
(b)	Basic and Diluted EPS (Rs.) after Extraordinary items for the period	1.62	0.38	0.18	3.46	0.59	3.65
17.	Public shareholding						
-	Number of shares	7,838,079	7,838,079	7,838,079	7,838,079	7,838,079	7,838,079
-	Percentage of Shareholding	45.04	45.04	45.04	45.04	45.04	45.04
18.	Promoters and promoter group shareholding						
(a)	Pledged/Encumbered						
-	Number of shares	-	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non-encumbered						
-	Number of Shares	9,564,859	9,564,859	9,564,859	9,564,859	9,564,859	9,564,859
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	54.96	54.96	54.96	54.96	54.96	54.96



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**Segment wise Revenue, Results and Capital Employed**

Particulars	Quarter Ended 31st December, 2011 (Unaudited)	Quarter Ended 30th September, 2011 (Unaudited)	Quarter Ended 31st December, 2010 (Unaudited)	Nine Months Ended 31st December, 2011 (Unaudited)	Nine Months Ended 31st December, 2010 (Unaudited)	Year Ended 31st March, 2011 (Audited)
<b>Segment Revenue</b>						
(a) Music	2,970	3,146	3,072	8,838	7,624	11,419
(b) Films and Television Serials	1,035	505	465	2,028	1,173	2,082
Total Segment Revenue	4,005	3,651	3,537	10,866	8,797	13,501
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales and Licence Fees/Income From Operations</b>	<b>4,005</b>	<b>3,651</b>	<b>3,537</b>	<b>10,866</b>	<b>8,797</b>	<b>13,501</b>
<b>Segment Results</b>						
Profit (+) / Loss(-) before tax and Interest for each Segment						
(a) Music	1,316	1,465	1,487	3,744	2,768	4,559
(b) Films and Television Serials	(544)	(668)	(1,010)	(1,407)	(1,155)	(2,538)
Total	772	797	477	2,337	1,613	2,021
Less:						
i) Interest	174	182	178	531	482	484
ii) Other Unallocable Expenditure	460	488	285	1,383	1,172	1,585
iii) Other Unallocable Income	89	109	37	243	194	277
<b>Total Profit Before tax</b>	<b>227</b>	<b>236</b>	<b>51</b>	<b>666</b>	<b>153</b>	<b>229</b>
<b>Capital Employed ( Segment Assets-Segment Liabilities)</b>						
(a) Music	8,392	7,105	6,534	8,392	6,534	7,136
(b) Films and Television Serials	2,262	2,587	4,326	2,262	4,326	2,905
<b>Total</b>	<b>10,654</b>	<b>9,692</b>	<b>10,860</b>	<b>10,654</b>	<b>10,860</b>	<b>10,041</b>

**NOTES:**

- Out of the 53,38,628 equity shares of Rs. 10/- each for cash at a premium of Rs. 35/- (issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 31st December, 2011
- The Company has adopted the Intrinsic Value method in keeping with the applicable regulatory pronouncements for accounting the stock options granted by the Company during the financial year 2006-07 and 2008-09, which had no impact on the financial results of the Company. Had the Fair Value method been used in keeping with the said pronouncements, net results and earnings per share (basic and diluted) for the quarter ended 31st December 2011 would have been lower by Rs. 3 lacs & Re. 0.02 and for the nine months ended 31st December 2011 by Rs. 19.15 lacs and Re. 0.11 respectively.
- The number of investor complaints received, disposed off and lying unresolved during the quarter ended/as at 31st December, 2011 are as under :

Pending at the beginning of the quarter -	NIL
Received during the quarter -	2
Disposed off during the quarter -	2
Lying unresolved at the end of quarter -	NIL
- Previous periods' figures have been regrouped/rearranged where considered necessary.
- The above results, drawn in terms of Clause 41 of the Listing Agreement with Stock Exchanges, were reviewed by the Audit Committee and subsequently taken on record by the Committee of Directors at its meeting held on 14th February, 2012, and subjected to Limited Review by the Statutory Auditors of the Company.

On behalf of the Board

  
 Apurva Nagpal  
 Managing Director

Kolkata,  
14th February, 2012

