

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2013

PART I: Particulars						(Rs in Lacs)	
	Quarter Ended 31st March, 2013 (Unaudited)	Quarter Ended 31st December, 2012 (Unaudited)	Quarter Ended 31st March, 2012 (Unaudited)	Year Ended 31st March, 2013 (Audited)	Year Ended 31st March, 2012 (Audited)	Year Ended 31st March, 2013 (Audited)	Year Ended 31st March, 2012 (Audited)
1. Income from Operations							
(a) (i) Net Sales(net of excise duty)	1,920	2,142	1,619	6,937	6,765	7,287	7,295
(ii) Licence Fees	2,871	2,996	2,557	10,498	8,165	10,867	8,294
(b) Other Operating Income	4	5	5	34	45	445	489
Total Income from Operations (net)	4,795	5,143	4,181	17,469	14,975	18,599	16,078
2. Expenses :							
(a) Cost of Material Consumed/Contract Manufacturing Charges	137	345	372	1,040	1,633	1,143	1,699
(b) Purchase of trade goods	-	-	-	-	-	8	6
(c) Changes in Inventories of Finished goods and Work-In-Progress	91	132	(130)	480	(18)	482	(6)
(d) Cost of Production of Films, Television Serials and Portal	1,163	1,288	693	3,955	2,438	3,955	2,438
(e) Employee Benefits Expense	667	764	405	3,018	2,478	3,841	3,385
(f) Depreciation and Amortisation Expense	275	322	162	1,188	1,119	1,294	1,242
(g) Advertisement and Sales Promotion	383	492	682	1,442	1,142	1,580	922
(h) Royalty	383	496	356	1,564	1,440	1,594	1,500
(i) Provision for Doubtful Debts / Advances	1,059	216	1,078	1,508	1,697	269	381
(j) Other Expenses	727	704	915	2,585	2,510	4,143	3,797
Total Expenses	4,885	4,759	4,533	16,780	14,439	18,309	15,364
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(90)	384	(352)	689	536	290	714
4. Other Income	572	204	286	977	602	1,040	648
5. Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	482	588	(66)	1,666	1,138	1,330	1,362
6. Finance Costs	61	58	(145)	264	393	281	400
7. Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	421	530	79	1,402	745	1,049	962
8. Exceptional Items (Refer Note: 3)	-	-	-	327	-	327	-
9. Profit from Ordinary activities before tax(7-8)	421	530	79	1,075	745	722	962
10. Tax Expense							
(a) Current Tax	297	138	341	470	475	469	475
(b) Deferred Tax charge/(credit)	(108)	(103)	480	(483)	409	(494)	402
11. Net Profit/ (Loss) from Ordinary activities after Tax(9-10)	232	495	(72)	1,088	(139)	747	84
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13. Minority Interest	-	-	-	-	-	(64)	(26)
14. Net Profit/ (Loss) for the period (11-12-13)	232	495	(72)	1,088	(139)	811	110
15. Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,740	1,740	1,740	1,740	1,740	1,740	1,740
16. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				11,821	11,038	6,483	5,979
17. Earnings/(Loss) Per Share (EPS)-Face Value Rs 10/- each							
(a) Basic and Diluted EPS (Rs.) before Extraordinary items for the period	1.33	2.84	(4.26)	6.25	(0.80)	4.66	0.63
(b) Basic and Diluted EPS (Rs.) after Extraordinary items for the period	1.33	2.84	(4.26)	6.25	(0.80)	4.66	0.63

PART II Select information for the Quarter and Year Ended 31st March, 2013							
A. PARTICULARS OF SHAREHOLDING	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Consolidated Financial Results	
	31st March, 2013	31st December, 2012	31st March, 2012	31st March, 2013	31st March, 2012	Year Ended 31st March, 2013	Year Ended 31st March, 2012
1 Public Shareholding							
- Number of Shares	7,838,079	7,838,079	7,838,079	7,838,079	7,838,079	7,838,079	7,838,079
- Percentage of Shareholding	45.04	45.04	45.04	45.04	45.04	45.04	45.04
2 Promoters and Promoter Group Shareholding							
(a) Pledged/Encumbered							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
(b) Non-encumbered							
- Number of Shares	9,564,859	9,564,859	9,564,859	9,564,859	9,564,859	9,564,859	9,564,859
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.96	54.96	54.96	54.96	54.96	54.96	54.96

B INVESTOR COMPLAINTS	Quarter Ended 31st March, 2013
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-

Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31st March, 2013

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Consolidated Financial Results	
	31st March, 2013 (Unaudited)	31st December, 2012 (Unaudited)	31st March, 2012 (Unaudited)	31st March, 2013 (Audited)	31st March, 2012 (Audited)	Year Ended 31st March, 2013 (Audited)	Year Ended 31st March, 2012 (Audited)
Segment Revenue							
(a) Music	3,491	3,682	3,462	13,170	12,228	13,980	12,872
(b) Films and Television Serials	1,304	1,461	719	4,299	2,747	4,299	2,747
(c) Publication	-	-	-	-	-	320	859
(d) Unallocated	-	-	-	-	-	-	-
Total Segment Revenue	4,795	5,143	4,181	17,469	14,975	18,599	16,478
Less: Inter Segment Revenue	-	-	-	-	-	-	400
Net Sales and Licence Fees/Income From Operations	4,795	5,143	4,181	17,469	14,975	18,599	16,078
Segment Results							
Profit / (Loss) before tax and Interest Expense for each Segment							
(a) Music	1,960	1,142	1,636	5,133	5,380	4,842	5,159
(b) Films and Television Serials	(179)	(128)	(73)	(1,149)	(1,480)	(1,149)	(1,480)
(c) Publication	-	-	-	-	-	(1,283)	(851)
(d) Unallocated	-	-	-	-	-	-	-
Total	1,781	1,014	1,563	3,984	3,900	2,410	2,828
Less:							
i) Interest Expense	55	52	(145)	252	386	269	400
ii) Other Unallocable Expenditure	1,564	472	1,786	3,133	3,169	1,895	1,866
iii) Other Unallocable Income	259	40	157	476	400	476	400
Total Profit Before Tax	421	530	79	1,075	745	722	962
Capital Employed (Segment Assets-Segment Liabilities)							
(a) Music	7,575	6,540	6,665	7,575	6,665	7,018	6,463
(b) Films and Television Serials	2,022	2,039	2,496	2,022	2,496	2,022	2,496
(c) Publication	-	-	-	-	-	(4,255)	(154)
(d) Unallocated	-	-	-	-	-	-	-
Total	9,597	8,579	9,161	9,597	9,161	4,785	8,805

@ Also refer note 3

NOTES:

		(Rs in Lacs)			
1	Statement of Assets and Liabilities Particulars	As at	As at	Consolidated Financial Results	
		31st March, 2013 (Audited)	31st March, 2012 (Audited)	As at 31st March, 2013 (Audited)	As at 31st March, 2012 (Audited)
A EQUITY AND LIABILITIES					
Shareholders' Funds :					
(a) Share capital		1,740	1,740	1,740	1,740
(b) Reserves and Surplus		14,871	14,091	9,533	9,032
Sub-total-Shareholders' funds		16,611	15,831	11,273	10,772
Minority Interest				335	399
Non current liabilities					
(a) Long-term Borrowings		-	4	199	191
(b) Deferred Tax Liabilities (net)		-	-	5	16
(c) Other long-term Liabilities		18	18	18	18
(d) Long-term Provisions		133	132	171	179
Sub-total-Non-current liabilities		151	154	393	404
Current Liabilities					
(a) Short-term Borrowings					
(b) Trade Payables		1,163	3,915	5,879	4,868
(c) Other current Liabilities		2,602	3,023	2,723	3,130
(d) Short-term Provisions		1,341	2,293	1,764	2,495
Sub-total-Current liabilities		2,085	1,430	2,115	1,472
Total-EQUITY AND LIABILITIES		7,191	10,661	12,481	11,965
B ASSETS					
Non current Assets					
(a) Fixed Assets		8,491	9,075	8,889	9,580
(b) Non-current Investments		4,168	4,168	3,972	3,972
(c) Deferred Tax Assets (net)		550	66	550	67
(d) Long-term Loans and Advances		219	207	285	294
(e) Other Non Current Assets				28	36
Sub-total-Non-current assets		13,428	13,516	13,724	13,949
Current Assets					
Inventories					
Trade Receivables		683	1,166	865	1,343
Cash and Bank Balances		3,817	3,057	3,645	3,097
Short-term Loans and Advances		1,743	4,007	1,900	1,723
Other current Assets		4,249	4,880	4,315	3,408
		33	20	33	20
Sub-total-Current assets		10,525	13,130	10,758	9,591
Total-ASSETS		23,953	26,646	24,482	23,540

2 Out of the 53,38,628 equity shares of Rs. 10/- each for cash at a premium of Rs. 35/- (issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 31st March, 2013.

3 Exceptional items represent payments to certain workmen at DumDum Factory under Early Voluntary Retirement Scheme 2012 dated 30th June, 2012.

4 The Company has adopted the Intrinsic Value method in keeping with the applicable regulatory pronouncements for accounting the stock options granted by the Company during the financial year 2012-13, which had no impact on the financial results of the Company. Had the Fair Value method been used in keeping with the said pronouncements, net profit for the quarter/year ended 31st March, 2013 would have been lower by Rs.0.06 lac and Rs.0.06 lac respectively without any significant impact on the basic and diluted earnings/(loss) per share.

5 The Board of Directors of the Company have recommended a dividend of 15% for the year 31st March, 2013 subject to approval of Members of the Company.

6 The figures of the quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the unaudited year to-date figures up to the third quarter ended 31st December, 2012.

7 Previous periods' figures have been re-grouped / re-arranged where considered necessary.

8 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2013.

On behalf of the Board



G.B.Aayeer
Director

Kolkata,
27th May, 2013