

(Rs. in Lakhs)

Statement of Consolidated Financial Results for the Three Months and Year Ended 31 March 2021

Sl. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
		31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 2		Refer Note 2		
1	Income					
	(a) Revenue from operations	12,345	13,391	10,866	44,196	52,147
	(b) Other income	1,864	341	338	3,086	1,123
	Total Income	14,209	13,732	11,204	47,282	53,270
2	Expenses					
	(a) Cost of material consumed/ Contract manufacturing charges	1,102	917	907	2,106	10,703
	(b) Cost of production of films and television serials	1,505	1,734	895	4,650	5,408
	(c) Changes in inventories of finished goods and work-in-progress [(increase) /decrease]	438	1,013	408	2,452	256
	(d) Employee benefits expense	1,709	1,703	1,542	6,953	6,661
	(e) Finance costs	89	80	137	345	671
	(f) Depreciation and amortisation expense	184	124	117	561	464
	(g) Advertisement and sales promotion	1,249	1,200	1,434	3,750	9,294
	(h) Royalty expense	1,339	1,469	1,550	5,661	6,125
	(i) Other expenses	1,567	1,354	1,981	5,614	7,653
	Total Expenses	9,182	9,594	8,971	32,092	47,235
3	Profit before exceptional items and tax (1-2)	5,027	4,138	2,233	15,190	6,035
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	5,027	4,138	2,233	15,190	6,035
6	Tax Expense					
	(a) Current Tax	1,223	964	879	3,773	1,968
	(b) Tax related to previous periods	-	-	46	-	46
	(c) Deferred Tax (net)	86	14	(176)	71	(329)
	Total tax expense	1,309	978	749	3,844	1,685
7	Profit for the period (5-6)	3,718	3,160	1,484	11,346	4,350
8	Other Comprehensive Income (net of taxes)					
	(a) Items that will be reclassified to profit or loss	18	(13)	12	(5)	18
	(b) Items that will not be reclassified to profit or loss	(406)	384	(4,872)	3,081	(6,520)
	Total Other Comprehensive Income	(388)	371	(4,860)	3,076	(6,502)
9	Total comprehensive income for the period (7+8)	3,330	3,531	(3,376)	14,422	(2,152)
10	Profit for the period attributable to:					
	(a) Owner of the Company	3,703	3,158	1,581	11,255	4,394
	(b) Non-controlling Interest	15	2	(97)	91	(44)
11	Other Comprehensive Income for the period attributable to:					
	(a) Owner of the Company	(391)	374	(4,865)	3,079	(6,509)
	(b) Non-controlling Interest	3	(3)	5	(3)	7
12	Total Comprehensive Income for the period attributable to:					
	(a) Owner of the Company	3,312	3,532	(3,284)	14,334	(2,115)
	(b) Non-controlling Interest	18	(1)	(92)	88	(37)
13	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,743	1,743	1,743	1,743	1,743
14	Other equity				48,836	38,136
15	Earnings Per Share (Face Value Rs. 10/- each): #					
	(a) Basic (Rs.)	21.42	18.44	9.16	65.61	25.29
	(b) Diluted (Rs.)	21.21	18.25	9.12	64.97	25.26

#Figures for three months are not annualised.

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Three Months and Year Ended 31 March 2021

Sl. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
		31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 2		Refer Note 2		
1	Segment Revenue					
	(a) Music	10,129	11,420	9,174	38,548	44,434
	(b) Films/Television serials	2,103	1,856	1,645	5,210	7,025
	(c) Publication	113	115	47	438	688
	Total Segment Revenue	12,345	13,391	10,866	44,196	52,147
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Revenue from Operations	12,345	13,391	10,866	44,196	52,147
2	Segment Results					
	(a) Music	4,718	5,168	2,520	18,795	9,056
	(b) Films/Television serials	288	152	405	(4)	915
	(c) Publication	(276)	(277)	(422)	(1,203)	(1,292)
	Total	4,730	5,043	2,503	17,588	8,679
	Less:					
	(a) Finance costs	89	80	137	345	671
	(b) Other unallocable expenditure net of unallocable income	(386)	825	133	2,053	1,973
	Total Profit Before Tax	5,027	4,138	2,233	15,190	6,035
3	Segment Assets					
	(a) Music	40,156	37,960	42,878	40,156	42,878
	(b) Films/Television serials	5,724	5,124	5,489	5,724	5,489
	(c) Publication	456	498	466	456	466
	(d) Unallocated	32,064	30,628	13,142	32,064	13,142
	Total Segment Assets	78,400	74,210	61,975	78,400	61,975
4	Segment Liabilities					
	(a) Music	16,485	15,647	14,373	16,485	14,373
	(b) Films/Television serials	909	1,044	827	909	827
	(c) Publication	285	397	298	285	298
	(d) Unallocated	9,829	6,425	6,373	9,829	6,373
	Total Segment Liabilities	27,508	23,513	21,871	27,508	21,871

(Rs. in Lakhs)

Consolidated Statement of Assets and Liabilities			
SL. No.	Particulars	As at 31 March 2021	As at 31 March 2020
		(Audited)	(Audited)
	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	20,458	20,529
	(b) Right of use assets	109	44
	(c) Investment properties	225	231
	(d) Intangible assets	1,794	1,116
	(e) Intangible assets under delopment	195	-
	(f) Financial assets		
	(i) Investments	11,141	7,544
	(ii) Loans and deposits	194	473
	(iii) Other financial assets*	0	0
	(g) Other non-current assets	1,117	236
	Total non-current assets	35,233	30,173
2	Current assets		
	(a) Inventories	6,919	9,364
	(b) Financial assets		
	(i) Investment	2,516	-
	(ii) Trade receivables	8,735	10,846
	(iii) Cash and cash equivalents	1,113	705
	(iv) Bank balances other than (iii) above	13,384	195
	(v) Loans and deposits	1,158	31
	(vi) Other financial assets	186	7
	(c) Current tax assets (net)	1,966	3,689
	(d) Other current assets	7,190	6,965
	Total current assets	43,167	31,802
	TOTAL ASSETS	78,400	61,975
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,743	1,743
	(b) Other equity	48,836	38,136
	Equity Attributable to Owners of the Company	50,579	39,879
	Non-controlling interest	313	225
	Total Equity	50,892	40,104
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	75	-
	(b) Employee benefit obligations	419	350
	(c) Deferred tax liabilities (net)	5,052	4,578
	Total non-current liabilities	5,546	4,928
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	923
	(ii) Lease liabilities	36	47
	(iii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	1	3
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,629	5,797
	(iv) Other financial liabilities	6,477	2,347
	(b) Other current liabilities	2,550	2,439
	(c) Provisions	7,094	5,159
	(d) Employee benefit obligations	175	228
	Total current liabilities	21,962	16,943
	Total liabilities	27,508	21,871
	TOTAL EQUITY AND LIABILITIES	78,400	61,975

*Represents value of less than Rs. 0.50 Lakh.

(Rs. in Lakhs)

Consolidated Statement of Cash Flows			
Sl. No.	Particulars	Year ended 31 March 2021 (Audited)	Year ended 31 March 2020 (Audited)
	Profit Before Tax	15,190	6,035
A.	Cash Flow from Operating Activities		
	Adjustments for:		
	Depreciation and amortisation expense	561	464
	Allowance for expected credit loss	135	160
	Finance costs	345	671
	Liabilities/Provisions no longer required written back	(589)	(328)
	Interest income	(1,691)	(379)
	Share based payment expense	138	22
	Bad debts/advances written off	26	5
	Loss on disposal of Property, plant and equipment	-	2
	Profit on sale of Property, plant and equipment*	(0)	(0)
	Profit on sale of Investment in Mutual Fund*	-	(0)
	Fair value gain on Mutual fund	(17)	-
	Net loss / (gain) on unrealised foreign currency transactions	31	(79)
	Dividend income from equity investments designated at FVOCI	(695)	(309)
		(1,756)	229
	Operating profit before Working Capital Changes	13,434	6,264
	Adjustments for:		
	(Increase)/Decrease in Other current assets, Loans and deposits, Other non-current assets	(1,121)	2,172
	Increase in Other financial liabilities, Provisions, Other current liabilities	3,338	1,042
	Increase in Trade payables	221	234
	(Decrease)/Increase in Employee benefit obligations	(2)	105
	Decrease in Trade receivables	2,032	64
	Decrease in Inventories	2,444	266
		6,912	3,883
	Cash generated from operations	20,346	10,147
	Income taxes paid (net of refund and interest)	(1,375)	(2,213)
	Net cash generated from Operating Activities (A)	18,971	7,934
B.	Cash Flow from Investing Activities		
	Purchase of Property, plant and equipment and intangible assets	(2,201)	(828)
	Sale of Property, plant and equipment*	0	0
	Interest received	191	28
	Dividend income from equity investments designated at FVOCI	695	309
	Investment in Mutual funds	(2,499)	(150)
	Investment in equity shares of other company (quoted)	(93)	-
	Proceeds from sale of Investment in Mutual funds	-	150
	Fixed deposits placed with banks (with maturity more than 3 months)	(9,704)	(12)
	Net cash used in Investing Activities (B)	(13,611)	(503)
C.	Cash Flow from Financing Activities		
	Repayment of Short term borrowings	(923)	(5,453)
	Proceeds form issue of shares*	0	2
	Share premium received on issue of shares	5	20
	Purchase of Investment by Saregama Welfare Trust (Treasury Shares) (net)	(171)	(764)
	Dividend paid	(261)	(523)
	Dividend distribution tax paid	-	(107)
	Interim Dividend (Refer Note 5)	(3,486)	-
	Repayment of principal portion of lease liabilities	(53)	(79)
	Interest paid on lease liabilities	(4)	(9)
	Interest paid on others	(55)	(332)
	Net cash used in Financing Activities (C)	(4,948)	(7,245)
	Net increase in cash and cash equivalents (A+B+C)	412	186
	Cash and Cash Equivalents at the beginning of the year	705	500
	Effect of exchange rate changes	(4)	19
	Cash and Cash Equivalents at the end of the year	1,113	705

*Represents value of less than Rs. 0.50 Lakh.

Note: The above Consolidated Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 - "Statement of Cash Flows".

NOTES:

- 1 The aforementioned results for the three months and year ended 31 March 2021 have been reviewed and recommended by the Audit Committee in their meeting held on 12 May 2021 and approved by the Board of Directors of the Parent Company at their meeting held on even date. These results have been subjected to audit by the Statutory Auditors of the Parent Company who have issued an unmodified audit report on the consolidated annual financial results for the year ended 31 March 2021.
- 2 The figures for the three months ended 31 March 2021 and 31 March 2020 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of third quarter of the relevant financial year. The published year to date figures upto the end of third quarter of the relevant financial year were subject to Limited Review.
- 3 The Consolidated financial results are prepared in accordance with the principles and procedures as set out in Ind AS 110, notified by Ministry of Corporate Affairs. The consolidated financial results of the Company include its six subsidiaries (including one step-down subsidiary), i.e. Saregama Limited (formerly known as Saregama Plc.), RPG Global Music Limited, Saregama FZE, Kolkata Metro Networks Limited, Open Media Network Private Limited and Saregama Inc. (Step-down subsidiary of Saregama India Limited) (hereinafter referred as "Group") combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-company balances and transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared applying uniform accounting policies. The Group has one joint venture i.e. Saregama Regency Optimedia Private Limited, which is under liquidation with effect from 19 September 2016. Accordingly, this entity has not been consolidated by the Group.
- 4 Based on the guiding principles given in Ind AS 108 on "Operating Segments", the Group's business activity falls within three operating segments, namely:
 - (a) Music
 - (b) Films/Television serials
 - (c) PublicationSegment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses. Segment Assets and Segment Liabilities are as at 31 March 2021, 31 December 2020 and 31 March 2020. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
- 5 The Board of Directors of the Parent Company has declared an interim dividend for the year 2020-21 of Rs. 20/- per share (200% on the face value of Rs. 10/- each) (previous year NIL) at its meeting held on 23 March 2021 and transferred the funds to specified escrow account by 31 March 2021 and the same was paid to the shareholders on 12 April 2021.
- 6 In view of pandemic relating to COVID – 19, the Group has considered internal and external information available up to the date of approval of these consolidated annual financial results and has performed analysis in assessing the recoverability of its assets including trade receivables, inventories, investments, other financial and non-financial assets, for possible impact on these consolidated annual financial results. The Group has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, etc. On the basis of its present assessment and current indicators of future economic conditions, the Group does not anticipate any material impact on these consolidated annual financial results. However, the actual impact of COVID – 19 on the Group's financial results may differ from that estimated and the Group will continue to closely monitor any material changes to future economic conditions.
- 7 For more details on Results, visit Investor Relations section of our website at <http://www.saregama.com> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Saregama India Limited

VIKRAM Digitally signed by
MEHRA VIKRAM MEHRA
Date: 2021.05.12
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Vikram Mehra
Managing Director
DIN: 03556680

Kolkata
12 May 2021

(Rs. in Lakhs)

Statement of Standalone Financial Results for the Three Months and Year ended 31 March 2021

SL. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
		31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 3		Refer Note 3		
1	Income					
	(a) Revenue from operations	12,100	13,117	10,545	43,425	50,011
	(b) Other income	1,730	343	274	2,908	1,149
	Total Income	13,830	13,460	10,819	46,333	51,160
2	Expenses					
	(a) Contract manufacturing charges	1,101	899	970	2,172	9,979
	(b) Cost of production of films and television serials	1,505	1,734	895	4,650	5,408
	(c) Changes in inventories of finished goods and work-in-progress [(increase) /decrease]	418	969	212	2,361	337
	(d) Employee benefits expense	1,404	1,398	1,211	5,689	5,344
	(e) Finance costs	89	80	137	345	671
	(f) Depreciation and amortisation expense	176	120	112	540	445
	(g) Advertisement and sales promotion	1,613	1,761	1,052	5,446	9,417
	(h) Royalty expense	1,345	1,468	1,553	5,666	6,128
	(i) Other expenses	1,399	1,235	1,652	4,919	6,852
	Total Expenses	9,050	9,664	7,794	31,788	44,581
3	Profit before exceptional items and tax (1-2)	4,780	3,796	3,025	14,545	6,579
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	4,780	3,796	3,025	14,545	6,579
6	Tax Expense					
	(a) Current Tax	1,207	964	873	3,755	1,963
	(b) Tax related to previous periods	-	-	46	-	46
	(c) Deferred Tax (net)	103	14	(176)	88	(329)
	Total tax expense	1,310	978	743	3,843	1,680
7	Profit for the period (5-6)	3,470	2,818	2,282	10,702	4,899
8	Other Comprehensive Income (net of taxes)					
	(a) Items that will be reclassified to profit or loss	-	-	-	-	-
	(b) Items that will not be reclassified to profit or loss	(332)	310	(3,966)	2,509	(5,321)
	Total Other Comprehensive Income	(332)	310	(3,966)	2,509	(5,321)
9	Total comprehensive income for the period (7+8)	3,138	3,128	(1,684)	13,211	(422)
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,743	1,743	1,743	1,743	1,743
11	Other equity				49,211	39,636
12	Earnings Per Share (Face Value Rs. 10/- each): #					
	(a) Basic (Rs.)	20.07	16.45	13.23	62.39	28.20
	(b) Diluted (Rs.)	19.88	16.29	13.16	61.78	28.16

#Figures for three months are not annualised.

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984
CIN:L22213WB1946PLC014346

(Rs. in Lakhs)

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Three Months and Year ended 31 March 2021

SL. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
		31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 3		Refer Note 3		
1	Segment Revenue					
	(a) Music	9,997	11,261	8,900	38,215	42,986
	(b) Films/Television serials	2,103	1,856	1,645	5,210	7,025
	Total segment revenue	12,100	13,117	10,545	43,425	50,011
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Revenue from Operations	12,100	13,117	10,545	43,425	50,011
2	Segment Results					
	(a) Music	4,190	4,540	2,887	16,922	8,496
	(b) Films/Television serials	288	152	405	(4)	915
	Total	4,478	4,692	3,292	16,918	9,411
	Less:					
	(a) Finance costs	89	80	137	345	671
	(b) Other unallocable expenditure net of unallocable income	(391)	816	130	2,028	2,161
	Total Profit Before Tax	4,780	3,796	3,025	14,545	6,579
3	Segment Assets					
	(a) Music	39,687	37,658	42,711	39,687	42,711
	(b) Films/Television serials	5,724	5,124	5,489	5,724	5,489
	(c) Unallocated	32,074	30,730	13,715	32,074	13,715
	Total Segment Assets	77,485	73,512	61,915	77,485	61,915
4	Segment Liabilities					
	(a) Music	15,933	15,254	13,696	15,933	13,696
	(b) Films/Television serials	909	1,044	827	909	827
	(c) Unallocated	9,689	6,260	6,013	9,689	6,013
	Total Segment Liabilities	26,531	22,558	20,536	26,531	20,536

(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities			
SL. No.	Particulars	As at	As at
		31 March 2021	31 March 2020
		(Audited)	(Audited)
	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	20,452	20,523
	(b) Right of use assets	109	44
	(c) Investment properties	225	231
	(d) Intangible assets	1,787	1,103
	(e) Intangible assets under development	195	-
	(f) Investment in subsidiaries and joint venture	1,865	1,865
	(g) Financial assets		
	(i) Investments	9,121	6,186
	(ii) Loans and deposits	192	438
	(iii) Other financial assets*	0	0
	(h) Other non-current assets	1,117	225
	Total non-current assets	35,063	30,615
2	Current assets		
	(a) Inventories	6,547	8,907
	(b) Financial assets		
	(i) Investments	2,516	-
	(ii) Trade receivables	8,959	11,030
	(iii) Cash and cash equivalents	630	330
	(iv) Bank balances other than (iii) above	13,384	195
	(v) Loans and deposits	1,325	133
	(vi) Other financial assets	186	7
	(c) Current tax assets (net)	1,889	3,536
	(d) Other current assets	6,986	7,162
	Total current assets	42,422	31,300
	TOTAL ASSETS	77,485	61,915
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,743	1,743
	(b) Other equity	49,211	39,636
	Total Equity	50,954	41,379
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	74	-
	(b) Employee benefit obligations	355	288
	(c) Deferred tax liabilities (net)	4,923	4,508
	Total non-current liabilities	5,352	4,796
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	633
	(ii) Lease liabilities	36	47
	(iii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	1	2
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,260	5,218
	(iv) Other financial liabilities	6,300	2,210
	(b) Other current liabilities	2,337	2,274
	(c) Provisions	7,079	5,141
	(d) Employee benefit obligations	166	215
	Total current liabilities	21,179	15,740
	Total liabilities	26,531	20,536
	TOTAL EQUITY AND LIABILITIES	77,485	61,915

*Represents value of less than Rs. 0.50 Lakh.

(Rs. in Lakhs)

Standalone Statement of Cash Flows			
Sl. No.	Particulars	Year ended	
		31 March 2021	
		Year ended	
		31 March 2020	
		(Audited)	
	Profit Before Tax	14,545	6,579
A.	Cash Flow from Operating Activities		
	Adjustments for:		
	Depreciation and amortisation expense	540	445
	Allowance for expected credit loss	2	442
	Finance costs	345	671
	Liabilities/Provisions no longer required written back	(538)	(319)
	Interest income	(1,705)	(484)
	Share based payment expense	138	22
	Bad debts/advances written off	23	1
	Net loss / (gain) on unrealised foreign currency transactions	32	(86)
	Loss on disposal of Property, plant and equipment	-	2
	Profit on sale of Property, plant and equipment*	(0)	-
	Profit on sale of Investment in Mutual Fund*	-	(0)
	Fair value gain on Mutual fund	(17)	-
	Dividend income from equity investments designated at FVOCI	(567)	(252)
		(1,747)	442
	Operating profit before Working Capital Changes	12,798	7,021
	Adjustments for:		
	(Increase)/Decrease in Other current assets, Loans and deposits, Other non-current assets	(728)	1,919
	Increase in Other financial liabilities, Provisions, Other current liabilities	3,252	1,004
	Increase in Trade payables	430	34
	(Decrease)/Increase in Employee benefit obligations	(5)	82
	Decrease in Trade receivables	2,079	240
	Decrease in Inventories	2,361	337
		7,389	3,616
	Cash generated from operations	20,187	10,637
	Income taxes paid (net of refund and interest)	(1,442)	(2,181)
	Net cash generated from Operating Activities (A)	18,745	8,456
B.	Cash Flow from Investing Activities		
	Purchase of Property, plant and equipment and intangible assets	(2,196)	(823)
	Sale of Property, plant and equipment*	0	(0)
	Investment in equity shares of other company (quoted)	(76)	-
	Interest received	216	144
	Investment in Equity shares of subsidiary	-	(290)
	Loan given to Subsidiary Companies	(95)	(301)
	Investment in Mutual funds	(2,499)	(150)
	Proceeds from sale of Investment in Mutual funds	-	150
	Dividend income from equity investments designated at FVOCI	567	252
	Fixed deposits placed with banks (with maturity more than 3 months)	(9,704)	(12)
	Net cash used in Investing Activities (B)	(13,787)	(1,030)
C.	Cash Flow from Financing Activities		
	Repayment of Short term borrowings	(633)	(5,448)
	Proceeds form issue of shares*	0	2
	Share premium received on issue of shares	5	20
	Purchase of Investment by Saregama Welfare Trust (Treasury Shares) (net)	(171)	(764)
	Dividend paid	(261)	(523)
	Dividend distribution tax paid	-	(107)
	Interim Dividend (Refer Note 5)	(3,486)	-
	Repayment of principal portion of lease liabilities	(53)	(79)
	Interest paid on lease liabilities	(4)	(9)
	Interest paid on others	(55)	(333)
	Net cash used in Financing Activities (C)	(4,658)	(7,241)
	Net increase in cash and cash equivalents (A+B+C)	300	185
	Cash and Cash Equivalents at the beginning of the year	330	145
	Cash and Cash Equivalents at the end of the year	630	330

*Represents value of less than Rs. 0.50 Lakh.

Note: The above Standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 - "Statement of Cash Flows".

NOTES:

- 1 The aforementioned results for the three months and year ended 31 March 2021 have been reviewed and recommended by the Audit Committee in their meeting held on 12 May 2021 and approved by the Board of Directors of the Company at their meeting held on even date. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31 March 2021.
- 2 Out of the 53,38,628 equity shares of Rs. 10/- each issued for cash at a premium of Rs. 35/- (issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 31 March 2021.
- 3 The figures for the three months ended 31 March 2021 and 31 March 2020 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of third quarter of the relevant financial year. The published year to date figures upto the end of third quarter of the relevant financial year were subject to Limited Review.
- 4 Based on the guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within two operating segments, namely:
(a) Music
(b) Films/Television serials
Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses.
Segment Assets and Segment Liabilities are as at 31 March 2021, 31 December 2020 and 31 March 2020. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
- 5 The Board has declared an interim dividend for the year 2020-21 of Rs. 20/- per share (200% on the face value of Rs. 10/- each) (previous year NIL) at its meeting held on 23 March 2021 and transferred the funds to specified escrow account by 31 March 2021 and the same was paid to the shareholders on 12 April 2021.
- 6 In view of pandemic relating to COVID – 19, the Company has considered internal and external information available up to the date of approval of these standalone annual financial results and has performed analysis in assessing the recoverability of its assets including trade receivables, inventories, investments, other financial and non-financial assets, for possible impact on these standalone annual financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, etc. On the basis of its present assessment and current indicators of future economic conditions, the Company does not anticipate any material impact on these standalone annual financial results. However, the actual impact of COVID – 19 on the Company's financial results may differ from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.
- 7 For more details on Results, visit Investor Relations section of our website at <http://www.saregama.com> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Saregama India Limited

VIKRAM
MEHRA

Digitally signed by
VIKRAM MEHRA
Date: 2021.05.12
12:36:17 +05'30'

Vikram Mehra
Managing Director
DIN: 03556680

Kolkata
12 May 2021