

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984
CIN:L22213WB1946PLC014346

(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for the Three Months and Six Months Ended 30 September 2024

| Sl. No. | Particulars | 3 Months ended | 3 Months ended | 3 Months ended | 6 Months ended | 6 Months ended | Year ended |
|---------|--|-------------------|----------------|-------------------|-------------------|-------------------|---------------|
| | | 30 September 2024 | 30 June 2024 | 30 September 2023 | 30 September 2024 | 30 September 2023 | 31 March 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from operations | 24,183 | 20,528 | 17,235 | 44,711 | 33,569 | 80,300 |
| | (b) Other income | 1,253 | 1,218 | 1,320 | 2,471 | 3,072 | 6,366 |
| | Total Income | 25,436 | 21,746 | 18,555 | 47,182 | 36,641 | 86,666 |
| 2 | Expenses | | | | | | |
| | (a) Operational cost* | 8,712 | 6,795 | 4,060 | 15,507 | 7,496 | 23,204 |
| | (b) Employee benefits expense | 3,040 | 2,630 | 2,163 | 5,670 | 4,161 | 9,316 |
| | (c) Finance costs | 43 | 21 | 22 | 64 | 166 | 324 |
| | (d) Depreciation and amortisation expense | 1,364 | 1,273 | 825 | 2,637 | 1,529 | 3,618 |
| | (e) Advertisement and sales promotion | 2,533 | 2,425 | 1,321 | 4,958 | 3,225 | 7,598 |
| | (f) Royalty expense | 1,676 | 1,514 | 1,518 | 3,190 | 3,113 | 6,127 |
| | (g) Other expenses | 2,138 | 2,018 | 2,086 | 4,156 | 4,483 | 9,400 |
| | Total Expenses | 19,506 | 16,676 | 11,995 | 36,182 | 24,173 | 59,587 |
| 3 | Profit before exceptional items and tax (1-2) | 5,930 | 5,070 | 6,560 | 11,000 | 12,468 | 27,079 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit before tax (3-4) | 5,930 | 5,070 | 6,560 | 11,000 | 12,468 | 27,079 |
| 6 | Tax Expense | | | | | | |
| | (a) Current Tax | 1,351 | 1,280 | 1,670 | 2,631 | 3,162 | 7,178 |
| | (b) Deferred Tax (net) | 84 | 81 | 91 | 165 | 175 | 145 |
| | Total tax expense | 1,435 | 1,361 | 1,761 | 2,796 | 3,337 | 7,323 |
| 7 | Profit for the period (5-6) | 4,495 | 3,709 | 4,799 | 8,204 | 9,131 | 19,756 |
| 8 | Other Comprehensive Income | | | | | | |
| | A (i) Items that will be reclassified to profit or loss | (145) | (38) | 21 | (183) | (16) | 46 |
| | (ii) Income tax relating to item that will be reclassified to profit or loss | - | - | - | - | - | - |
| | B (i) Items that will not be reclassified to profit or loss | (86) | (23) | (131) | (109) | (105) | (138) |
| | (ii) Income tax relating to item that will not be reclassified to profit or loss | 23 | 6 | 33 | 29 | - | 36 |
| | Total Other Comprehensive Income | (208) | (55) | (77) | (263) | (121) | (56) |
| 9 | Total Comprehensive Income for the period (7+8) | 4,287 | 3,654 | 4,722 | 7,941 | 9,010 | 19,700 |
| 10 | Profit for the period attributable to: | | | | | | |
| | (a) Owner of the Company | 4,490 | 3,692 | 4,810 | 8,182 | 9,158 | 19,759 |
| | (b) Non-controlling Interest | 5 | 17 | (11) | 22 | (27) | (3) |
| 11 | Other Comprehensive Income for the period attributable to: | | | | | | |
| | (a) Owner of the Company | (194) | (52) | (82) | (246) | (120) | (66) |
| | (b) Non-controlling Interest | (14) | (3) | 5 | (17) | (1) | 10 |
| 12 | Total Comprehensive Income for the period attributable to: | | | | | | |
| | (a) Owner of the Company | 4,296 | 3,640 | 4,728 | 7,936 | 9,038 | 19,693 |
| | (b) Non-controlling Interest | (9) | 14 | (6) | 5 | (28) | 7 |
| 13 | Paid-up Equity Share Capital (Face Value of Re.1/- each) | 1,928 | 1,928 | 1,928 | 1,928 | 1,928 | 1,928 |
| 14 | Other equity | | | | | | 1,44,984 |
| 15 | Earnings Per Share (Face Value Re.1/- each): # | | | | | | |
| | (a) Basic (Rs.) | 2.33 | 1.92 | 2.50 | 4.25 | 4.76 | 10.27 |
| | (b) Diluted (Rs.) | 2.33 | 1.92 | 2.50 | 4.25 | 4.76 | 10.27 |

*Includes media content cost, contract manufacturing charges and cost of production of films, television serials and events.

#Figures for three months are not annualised.

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Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Three Months and Six Months Ended 30 September 2024

| Sl. No. | Particulars | 3 Months ended | 3 Months ended | 3 Months ended | 6 Months ended | 6 Months ended | Year ended |
|---------|---|-------------------|-----------------|-------------------|-------------------|-------------------|-----------------|
| | | 30 September 2024 | 30 June 2024 | 30 September 2023 | 30 September 2024 | 30 September 2023 | 31 March 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | | | |
| | (a) Music | 15,282 | 14,194 | 15,687 | 29,476 | 30,594 | 65,293 |
| | (b) Artist Management | 1,647 | 1,581 | - | 3,228 | - | 2,076 |
| | (c) Video | 7,197 | 4,653 | 1,505 | 11,850 | 2,725 | 11,587 |
| | (d) Events | 57 | 100 | 43 | 157 | 250 | 1,344 |
| | Total Segment Revenue | 24,183 | 20,528 | 17,235 | 44,711 | 33,569 | 80,300 |
| | Less: Inter Segment Revenue | - | - | - | - | - | - |
| | Total Revenue from Operations | 24,183 | 20,528 | 17,235 | 44,711 | 33,569 | 80,300 |
| 2 | Segment Results | | | | | | |
| | (a) Music | 6,453 | 5,758 | 6,879 | 12,211 | 14,056 | 29,983 |
| | (b) Artist Management | 91 | 12 | - | 103 | - | 59 |
| | (c) Video | 772 | (237) | (79) | 535 | (54) | (415) |
| | (d) Events | (86) | 6 | (112) | (80) | (496) | (647) |
| | Total | 7,230 | 5,539 | 6,688 | 12,769 | 13,506 | 28,980 |
| | Less: | | | | | | |
| | (a) Finance costs | 43 | 21 | 22 | 64 | 166 | 324 |
| | (b) Other unallocable expenditure net of unallocable income | 1,257 | 448 | 106 | 1,705 | 872 | 1,577 |
| | Total Profit Before Tax | 5,930 | 5,070 | 6,560 | 11,000 | 12,468 | 27,079 |
| 3 | Segment Assets | | | | | | |
| | (a) Music | 81,280 | 78,343 | 67,259 | 81,280 | 67,259 | 77,587 |
| | (b) Artist Management | 1,713 | 1,697 | - | 1,713 | - | 1,259 |
| | (c) Video | 17,487 | 19,130 | 19,513 | 17,487 | 19,513 | 21,133 |
| | (d) Events | 4,846 | 2,256 | 1,120 | 4,846 | 1,120 | 467 |
| | (e) Unallocated | 1,25,365 | 1,08,280 | 92,587 | 1,25,365 | 92,587 | 1,02,932 |
| | Total Segment Assets | 2,30,691 | 2,09,706 | 1,80,479 | 2,30,691 | 1,80,479 | 2,03,378 |
| 4 | Segment Liabilities | | | | | | |
| | (a) Music | 34,250 | 23,746 | 28,766 | 34,250 | 28,766 | 20,090 |
| | (b) Artist Management | 1,960 | 1,690 | - | 1,960 | - | 1,534 |
| | (c) Video | 4,693 | 4,364 | 1,684 | 4,693 | 1,684 | 4,356 |
| | (d) Events | 7,994 | 667 | 328 | 7,994 | 328 | 396 |
| | (e) Unallocated | 26,144 | 28,128 | 5,908 | 26,144 | 5,908 | 29,745 |
| | Total Segment Liabilities | 75,041 | 58,595 | 36,686 | 75,041 | 36,686 | 56,121 |

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(Rs. in Lakhs)

| Consolidated Statement of Assets and Liabilities | | | |
|---|---|----------------------------|------------------------|
| Sl. No. | Particulars | As at 30 September 2024 | As at 31 March 2024 |
| | | (Unaudited) | (Audited) |
| | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, plant and equipment | 22,261 | 22,382 |
| | (b) Right-of-use assets | 270 | 335 |
| | (c) Investment properties | 206 | 209 |
| | (d) Intangible assets | 56,176 | 51,299 |
| | (e) Intangible assets under development | - | 554 |
| | (f) Financial assets | | |
| | (i) Investments | - | - |
| | (ii) Other financial assets | 283 | 1,719 |
| | (g) Other non-current assets | 6,633 | 4,675 |
| | Total non-current assets | 85,829 | 81,173 |
| 2 | Current assets | | |
| | (a) Inventories | 23,320 | 23,926 |
| | (b) Financial assets | | |
| | (i) Investment | 13,723 | 11,772 |
| | (ii) Trade receivables | 16,456 | 15,874 |
| | (iii) Cash and cash equivalents | 45,455 | 5,692 |
| | (iv) Bank balances other than (iii) above | 27,737 | 48,517 |
| | (v) Loans | 1,942 | 2,209 |
| | (vi) Other financial assets | 3,623 | 312 |
| | (c) Current tax assets (net) | 2,873 | 2,750 |
| | (d) Other current assets | 9,733 | 11,153 |
| | Total current assets | 1,44,862 | 1,22,205 |
| | TOTAL ASSETS | 2,30,691 | 2,03,378 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity share capital | 1,928 | 1,928 |
| | (b) Other equity | 1,53,372 | 1,44,984 |
| | Equity Attributable to Owners of the Company | 1,55,300 | 1,46,912 |
| | Non-controlling interest | 350 | 345 |
| | Total Equity | 1,55,650 | 1,47,257 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | (a) Financial liabilities | | |
| | (i) Lease liabilities | 170 | 226 |
| | (ii) Other financial liabilities | 19,385 | 20,895 |
| | (b) Employee benefit obligations | 646 | 569 |
| | (c) Deferred tax liabilities (net) | 4,880 | 4,743 |
| | Total non-current liabilities | 25,081 | 26,433 |
| 3 | Current liabilities | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 186 | 165 |
| | (ii) Lease liabilities | 151 | 153 |
| | (iii) Trade payables | | |
| | a) Total outstanding dues of micro enterprises and small enterprises | 17 | 16 |
| | b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 9,364 | 9,320 |
| | (iii) Other financial liabilities | 7,159 | 6,099 |
| | (b) Other current liabilities | 24,961 | 6,555 |
| | (c) Provisions | 7,579 | 6,500 |
| | (d) Current tax liabilities (net) | 543 | 880 |
| | Total current liabilities | 49,960 | 29,688 |
| | Total liabilities | 75,041 | 56,121 |
| | TOTAL EQUITY AND LIABILITIES | 2,30,691 | 2,03,378 |

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(Rs. in Lakhs)

| Consolidated Statement of Cash Flows | | | | | |
|--------------------------------------|--|-------------------------------------|---------------|-------------------------------------|---------|
| Sl. No. | Particulars | 6 Months ended 30 September 2024 | | 6 Months ended 30 September 2023 | |
| | | (Unaudited) | | (Unaudited) | |
| A. | Cash Flow from Operating Activities | | | | |
| | Profit before tax | | 11,000 | | 12,468 |
| | Adjustments for: | | | | |
| | Depreciation and amortisation expense | 2,637 | | 1,529 | |
| | Allowance for expected credit loss/provision for doubtful advance | 75 | | 107 | |
| | Finance costs | 64 | | 166 | |
| | Liabilities / Provision for doubtful advances no longer required written back | (13) | | (1,710) | |
| | Interest income | (1,880) | | (2,112) | |
| | Share based payment expense | 290 | | 441 | |
| | Bad debts/advances written off | 21 | | - | |
| | Profit on sale of Property, plant and equipment | (2) | | - | |
| | Profit on sale of Investment in Mutual Fund | (364) | | (591) | |
| | Fair value gain on Mutual Fund at FVTPL | (182) | | (320) | |
| | Net loss on unrealised foreign currency transactions/ translation | 15 | | 1 | |
| | | | 661 | | (2,489) |
| | Operating profit before Working Capital Changes | | 11,661 | | 9,979 |
| | Adjustments for: | | | | |
| | (Increase) / Decrease in Other current assets, Loans, Other non-current assets, Other financial assets | (1,743) | | 1,274 | |
| | Increase in Other financial liabilities, Provisions, Other current liabilities | 20,403 | | 336 | |
| | Increase in Trade payables | 55 | | 735 | |
| | (Increase) / Decrease in Trade receivables | (674) | | 2,921 | |
| | (Decrease) / Increase in Inventories | 605 | | (7,558) | |
| | | | 18,646 | | (2,292) |
| | Cash generated from operations | | 30,307 | | 7,687 |
| | Income taxes paid (net of refund) | | (3,080) | | (2,527) |
| | Net cash generated from Operating Activities (A) | | 27,227 | | 5,160 |
| B. | Cash Flow from Investing Activities | | | | |
| | Purchase of Property, plant and equipment and intangible assets | (8,588) | | (3,382) | |
| | Sale of Property, plant and equipment | 3 | | - | |
| | Interest received | 1,976 | | 2,300 | |
| | Investment in Mutual Funds | (11,013) | | (20,910) | |
| | Fixed deposits matured with banks (with maturity more than 3 months) | 20,736 | | 23,623 | |
| | Proceeds from sale of Investment in Mutual Funds | 9,609 | | 10,091 | |
| | Net cash generated from Investing Activities (B) | | 12,723 | | 11,722 |
| C. | Cash Flow from Financing Activities | | | | |
| | Proceeds from Short term borrowings | 21 | | - | |
| | (Purchase)/Sale of Investment by Saregama Welfare Trust (Treasury Shares) (net) | 146 | | (219) | |
| | Repayment of principal portion of lease liabilities | (57) | | (32) | |
| | Interest paid on lease liabilities | (25) | | (3) | |
| | Interest paid on others | (40) | | (15) | |
| | Net cash generated from / (used in) Financing Activities (C) | | 45 | | (269) |
| | Net increase in cash and cash equivalents (A+B+C) | | 39,995 | | 16,613 |
| | Cash and Cash Equivalents at the beginning of the year | | 5,692 | | 1,670 |
| | Effect of exchange rate changes | | (232) | | (5) |
| | Cash and Cash Equivalents at the end of the year | | 45,455 | | 18,278 |

Note: The above Consolidated Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 - "Statement of Cash Flows".

| NOTES: | |
|---|---|
| 1 | The above consolidated financial results for the three months and six months ended 30 September 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Parent Company in their respective meetings held on 5 November 2024. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to limited review by the Statutory Auditors of the Parent Company who have issued an unmodified review report on the consolidated financial results for the three months and six months ended 30 September 2024. |
| 2 | The Consolidated financial results are prepared in accordance with the principles and procedures as set out in Ind AS 110, notified by Ministry of Corporate Affairs. The consolidated financial results of the Company include its six subsidiaries (including one step-down subsidiary), i.e. Saregama Limited (formerly known as Saregama Plc.), RPG Global Music Limited, Saregama FZE, Kolkata Metro Networks Limited, Pocket Aces Pictures Private Limited and Saregama Inc. (Step-down subsidiary of Saregama India Limited) (hereinafter referred as "Group") combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-company balances and transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared applying uniform accounting policies. The Group has one joint venture i.e. Saregama Regency Optimedia Private Limited, which is under liquidation with effect from 19 September 2016. Accordingly, this entity has not been consolidated by the Group. |
| 3 | (i) The Group's current business activities are being disclosed under four separate operating segments, e.g. (a) Music (b) Artist Management (c) Video and (d) Events. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses. Segment Assets and Segment Liabilities are as at 30 September 2024, 30 June 2024, 31 March 2024 and 30 September 2023. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances. (ii) Provision of Rs.1,532 lakhs and Rs.3,733 lakhs has been written back during the quarter ended 30 September 2023 and year ended 31 March 2024 respectively, based on management's best estimate in the normal course of business. |
| 4 | During the previous year ended 31 March 2024, the Parent Company has acquired 51.82% equity shares in Pocket Aces Pictures Private Limited ("PAPPL") on 11 November 2023 against payment of Rs. 16,618.92 lakhs. As part of the acquisition, the Parent Company has committed to buy out the balance 48.18% equity shares from the remaining shareholders on specified dates in a manner stipulated under the investment agreement. Accordingly, the fair value of balance consideration payable to remaining shareholders of PAPPL has been recognized by the Group as deferred consideration and the acquisition has been accounted as per anticipated-acquisition method. Results for the quarter ended 30 September 2024, 30 June 2024, half year ended 30 September 2024 and year ended 31 March 2024, includes the impact of the above transaction with effect from 11 November 2023, and are not comparable with other periods reported in the Statement. |
| 5 | For more details on Results, visit Investor Relations section of our website at http://www.saregama.com and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com . |
| For and on behalf of the Board of Directors of Saregama India Limited | |
| Kolkata 5 November 2024 | Vikram Mehra Managing Director DIN: 03556680 |

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(Rs. in Lakhs)

Statement of Unaudited Standalone Financial Results for the Three Months and Six Months Ended 30 September 2024

| Sl. No. | Particulars | 3 Months ended | 3 Months ended | 3 Months ended | 6 Months ended | 6 Months ended | Year ended |
|---------|---|-------------------|----------------|-------------------|-------------------|-------------------|---------------|
| | | 30 September 2024 | 30 June 2024 | 30 September 2023 | 30 September 2024 | 30 September 2023 | 31 March 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from operations | 21,341 | 17,296 | 17,098 | 38,637 | 33,312 | 75,877 |
| | (b) Other income | 1,192 | 1,141 | 1,297 | 2,333 | 3,014 | 5,843 |
| | Total Income | 22,533 | 18,437 | 18,395 | 40,970 | 36,326 | 81,720 |
| 2 | Expenses | | | | | | |
| | (a) Operational cost* | 6,356 | 4,686 | 4,043 | 11,042 | 7,439 | 20,223 |
| | (b) Employee benefits expense | 2,473 | 1,897 | 2,161 | 4,370 | 4,128 | 8,242 |
| | (c) Finance costs | 47 | 3 | 36 | 50 | 185 | 343 |
| | (d) Depreciation and amortisation expense | 1,242 | 1,152 | 825 | 2,394 | 1,529 | 3,420 |
| | (e) Advertisement and sales promotion | 2,619 | 2,204 | 1,299 | 4,823 | 3,148 | 7,416 |
| | (f) Royalty expense | 1,676 | 1,514 | 1,518 | 3,190 | 3,113 | 6,134 |
| | (g) Other expenses | 1,786 | 1,899 | 1,873 | 3,685 | 4,247 | 8,398 |
| | Total Expenses | 16,199 | 13,355 | 11,755 | 29,554 | 23,789 | 54,176 |
| 3 | Profit before exceptional items and tax (1-2) | 6,334 | 5,082 | 6,640 | 11,416 | 12,537 | 27,544 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit before tax (3-4) | 6,334 | 5,082 | 6,640 | 11,416 | 12,537 | 27,544 |
| 6 | Tax Expense | | | | | | |
| | (a) Current Tax | 1,335 | 1,280 | 1,670 | 2,615 | 3,117 | 6,991 |
| | (b) Deferred Tax (net) | 93 | 71 | 86 | 164 | 205 | 254 |
| | Total tax expense | 1,428 | 1,351 | 1,756 | 2,779 | 3,322 | 7,245 |
| 7 | Profit for the period (5-6) | 4,906 | 3,731 | 4,884 | 8,637 | 9,215 | 20,299 |
| 8 | Other Comprehensive Income | | | | | | |
| | A (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | B (i) Items that will not be reclassified to profit or loss | (92) | (23) | (131) | (115) | (140) | (144) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 23 | 6 | 33 | 29 | 35 | 36 |
| | Total other comprehensive income | (69) | (17) | (98) | (86) | (105) | (108) |
| 9 | Total comprehensive income for the period (7+8) | 4,837 | 3,714 | 4,786 | 8,551 | 9,110 | 20,191 |
| 10 | Paid-up Equity Share Capital (Face Value of Re.1/- each) | 1,928 | 1,928 | 1,928 | 1,928 | 1,928 | 1,928 |
| 11 | Other equity | | | | | | 1,44,321 |
| 12 | Earnings Per Share (Face Value Re.1/- each):# | | | | | | |
| | (a) Basic (Rs.) | 2.55 | 1.94 | 2.54 | 4.49 | 4.79 | 10.55 |
| | (b) Diluted (Rs.) | 2.55 | 1.94 | 2.54 | 4.49 | 4.79 | 10.55 |

*Includes media content cost, contract manufacturing charges and cost of production of films, television serials and events.

#Figures for three months and six months are not annualised.

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(Rs. in Lakhs)

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Three Months and Six Months Ended 30 September 2024

| Sl. No. | Particulars | 3 Months ended | 3 Months ended | 3 Months ended | 6 Months ended | 6 Months ended | Year ended |
|---------|---|-------------------|-----------------|-------------------|-------------------|-------------------|-----------------|
| | | 30 September 2024 | 30 June 2024 | 30 September 2023 | 30 September 2024 | 30 September 2023 | 31 March 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | | | |
| | (a) Music | 15,164 | 13,984 | 15,567 | 29,148 | 30,354 | 64,619 |
| | (b) Video | 6,146 | 3,212 | 1,488 | 9,358 | 2,708 | 9,914 |
| | (c) Events | 31 | 100 | 43 | 131 | 250 | 1,344 |
| | Total segment revenue | 21,341 | 17,296 | 17,098 | 38,637 | 33,312 | 75,877 |
| | Less: Inter Segment Revenue | - | - | - | - | - | - |
| | Total Revenue from Operations | 21,341 | 17,296 | 17,098 | 38,637 | 33,312 | 75,877 |
| 2 | Segment Results | | | | | | |
| | (a) Music | 6,653 | 5,585 | 7,011 | 12,238 | 14,218 | 30,107 |
| | (b) Video | 885 | (264) | (96) | 621 | (71) | (463) |
| | (c) Events | (97) | 6 | (112) | (91) | (496) | (647) |
| | Total | 7,441 | 5,327 | 6,803 | 12,768 | 13,651 | 28,997 |
| | Less: | | | | | | |
| | (a) Finance costs | 47 | 3 | 36 | 50 | 185 | 343 |
| | (b) Other unallocable expenditure net of unallocable income | 1,060 | 242 | 127 | 1,302 | 929 | 1,110 |
| | Total Profit Before Tax | 6,334 | 5,082 | 6,640 | 11,416 | 12,537 | 27,544 |
| 3 | Segment Assets | | | | | | |
| | (a) Music | 81,905 | 77,987 | 66,911 | 81,905 | 66,911 | 74,948 |
| | (b) Video | 15,963 | 16,474 | 19,513 | 15,963 | 19,513 | 18,161 |
| | (c) Events | 4,837 | 2,247 | 1,120 | 4,837 | 1,120 | 467 |
| | (d) Unallocated | 1,09,729 | 93,413 | 90,980 | 1,09,729 | 90,980 | 90,183 |
| | Total Segment Assets | 2,12,434 | 1,90,121 | 1,78,524 | 2,12,434 | 1,78,524 | 1,83,759 |
| 4 | Segment Liabilities | | | | | | |
| | (a) Music | 33,824 | 22,751 | 28,107 | 33,824 | 28,107 | 21,219 |
| | (b) Video | 3,241 | 2,480 | 1,684 | 3,241 | 1,684 | 1,924 |
| | (c) Events | 7,994 | 667 | 220 | 7,994 | 220 | 288 |
| | (d) Unallocated | 12,160 | 14,169 | 5,944 | 12,160 | 5,944 | 14,079 |
| | Total Segment Liabilities | 57,219 | 40,067 | 35,955 | 57,219 | 35,955 | 37,510 |

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web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984
CIN:L22213WB1946PLC014346

(Rs. in Lakhs)

Standalone Balance Sheet

| Sl. No. | Particulars | As at 30 September 2024 (Unaudited) | As at 31 March 2024 (Audited) |
|---------|---|---|-------------------------------------|
| | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, plant and equipment | 22,139 | 22,248 |
| | (b) Right-of-use assets | 3 | 14 |
| | (c) Investment properties | 206 | 208 |
| | (d) Intangible assets | 23,310 | 18,291 |
| | (e) Intangible assets under development | - | 554 |
| | (f) Financial assets | | |
| | (i) Investments | 24,255 | 25,767 |
| | (ii) Other financial assets | 232 | 152 |
| | (g) Other non-current assets | 6,592 | 4,671 |
| | Total non-current assets | 76,737 | 71,905 |
| 2 | Current assets | | |
| | (a) Inventories | 22,332 | 22,422 |
| | (b) Financial assets | | |
| | (i) Investments | 13,310 | 10,995 |
| | (ii) Trade receivables | 15,756 | 14,356 |
| | (iii) Cash and cash equivalents | 40,064 | 2,467 |
| | (iv) Bank balances other than (iii) above | 26,178 | 46,607 |
| | (v) Loans | 3,448 | 2,207 |
| | (vi) Other financial assets | 3,364 | 213 |
| | (c) Current tax assets (net) | 1,428 | 1,626 |
| | (d) Other current assets | 9,817 | 10,961 |
| | Total current assets | 1,35,697 | 1,11,854 |
| | TOTAL ASSETS | 2,12,434 | 1,83,759 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity share capital | 1,928 | 1,928 |
| | (b) Other equity | 1,53,287 | 1,44,321 |
| | Total Equity | 1,55,215 | 1,46,249 |
| | Liabilities | | |
| 2 | Non-current liabilities | | |
| | (a) Financial liabilities | | |
| | (i) Lease liabilities | - | - |
| | (ii) other financial liabilities | 6,082 | 7,594 |
| | (b) Provisions | 509 | 432 |
| | (c) Deferred tax liabilities (net) | 5,078 | 4,944 |
| | Total non-current liabilities | 11,669 | 12,970 |
| 3 | Current liabilities | | |
| | (a) Financial liabilities | | |
| | (i) Lease liabilities | 2 | 14 |
| | (ii) Trade payables | | |
| | a) Total outstanding dues of micro enterprises and small enterprises | 7 | 7 |
| | b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 6,867 | 6,660 |
| | (iii) Other financial liabilities | 6,845 | 5,737 |
| | (b) Other current liabilities | 23,992 | 5,012 |
| | (c) Provisions | 7,488 | 6,419 |
| | (d) Current tax liabilities (net) | 349 | 691 |
| | Total current liabilities | 45,550 | 24,540 |
| | Total liabilities | 57,219 | 37,510 |
| | TOTAL EQUITY AND LIABILITIES | 2,12,434 | 1,83,759 |

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(Rs. in Lakhs)

| Standalone Statement of Cash Flows | | | | | |
|------------------------------------|---|-------------------------------------|---------|-------------------------------------|---------|
| Sl. No. | Particulars | 6 Months ended 30 September 2024 | | 6 Months ended 30 September 2023 | |
| | | (Unaudited) | | (Unaudited) | |
| A. | Cash Flow from Operating Activities | | | | |
| | Profit Before Tax | | 11,416 | | 12,537 |
| | Adjustments for: | | | | |
| | Depreciation and amortisation expense | 2,394 | | 1,529 | |
| | Allowance for expected credit loss/ provision for doubtful advances | (710) | | 111 | |
| | Finance costs | 50 | | 185 | |
| | Liabilities/Provisions no longer required written back | (22) | | (1,710) | |
| | Interest income | (1,825) | | (2,112) | |
| | Share based payment expense | 255 | | 441 | |
| | Bad debts/advances written off | 21 | | - | |
| | Profit on sale of Property, plant and equipment | (1) | | - | |
| | Profit on sale of Investment in Mutual Fund | (291) | | (411) | |
| | Fair value gain on Mutual Fund at FVTPL | (174) | | (442) | |
| | Net loss on unrealised foreign currency transactions | 15 | | 1 | |
| | | | (288) | | (2,408) |
| | Operating profit before Working Capital Changes | | 11,128 | | 10,129 |
| | Adjustments for: | | | | |
| | (Increase)/ Decrease in Other current assets, Loans, Other non-current assets, Other financial assets | (3,271) | | 1,280 | |
| | Increase in Other financial liabilities, Provisions, Other current liabilities | 21,009 | | 239 | |
| | Increase in Trade payables | 217 | | 690 | |
| | Increase in Employee benefit obligations | - | | 61 | |
| | (Increase)/ Decrease in Trade receivables | (716) | | 3,041 | |
| | Decrease/ (Increase) in Inventories | 91 | | (7,560) | |
| | | | 17,330 | | (2,249) |
| | Cash generated from operations | | 28,458 | | 7,880 |
| | Income taxes paid (net of refund) | | (2,759) | | (2,522) |
| | Net cash generated from Operating Activities (A) | | 25,699 | | 5,358 |
| B. | Cash Flow from Investing Activities | | | | |
| | Purchase of Property, plant and equipment and intangible assets | (8,533) | | (3,382) | |
| | Interest received | 2,088 | | 2,300 | |
| | Investment in Mutual Funds | (8,200) | | (18,410) | |
| | Proceeds from sale of Investment in Mutual Funds | 6,349 | | 7,411 | |
| | Fixed deposits placed with banks (with remaining maturity more than 3 months) | 20,111 | | 23,623 | |
| | Net cash used in Investing Activities (B) | | 11,815 | | 11,542 |
| C. | Cash Flow from Financing Activities | | | | |
| | Proceeds from ICD | 2,500 | | 2,500 | |
| | Repayment of ICD | (2,500) | | (2,500) | |
| | Transfer/ purchase of Investment by Saregama Welfare Trust (Treasury Shares) (net) | 146 | | (219) | |
| | Repayment of principal portion of lease liabilities | (12) | | (32) | |
| | Interest paid on lease liabilities | (1) | | (3) | |
| | Interest paid on others | (50) | | (34) | |
| | Net cash used in Financing Activities (C) | | 83 | | (288) |
| | Net increase / (decrease) in cash and cash equivalents (A+B+C) | | 37,597 | | 16,612 |
| | Cash and Cash Equivalents at the beginning of the year | | 2,467 | | 1,297 |
| | Cash and Cash Equivalents at the end of the year | | 40,064 | | 17,909 |

Note: The above Standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 - "Statement of Cash Flows".

NOTES:

- 1 The above standalone financial results for the three months ended and six months ended 30 September 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 05 November 2024. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to limited review by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone financial results for the three months and six months ended 30 September 2024.
- 2 Out of the 53,38,628 equity shares of Rs.10/- each issued for cash at a premium of Rs.35/- (issue price - Rs.45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares of face value Rs.10/- each (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 30 September 2024. These shares have now been adjusted on account of subdivision of share done by Company.
- 3 (i) The Company's current business activities are being disclosed under three separate operating segments, e.g. (a) Music, (b) Video and (c) Events.
Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses.
Segment Assets and Segment Liabilities are as at 30 September 2024, 30 June 2024, 30 September 2023 and 31 March 2024. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
(ii) Provision of Rs.1,532 lakhs and Rs.3,733 lakhs has been written back during the quarter ended 30 September 2023 and year ended 31 March 2024 respectively, based on management's best estimate in the normal course of business.
- 4 During the previous year ended 31 March 2024, the Company has acquired 51.82% equity shares in Pocket Aces Pictures Private Limited ("PAPPL") on 11 November 2023 against payment of Rs. 16,618.92 lakhs. As part of the acquisition, the Company has committed to buy out the balance 48.18% equity shares from the remaining shareholders on specified dates in a manner stipulated under the investment agreement. Accordingly, the fair value of balance consideration payable to remaining shareholders of PAPPL has been recognized by the Company as deferred consideration and the acquisition has been accounted as per anticipated-acquisition method.
- 5 For more details on Results, visit Investor Relations section of our website at <http://www.saregama.com> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Saregama India Limited

Kolkata
05 November 2024

Vikram Mehra
Managing Director
DIN: 03556680