

July 31, 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1,
Block G,
Bandra- Kurla Complex, Bandra (East),
MUMBAI - 400 051
Symbol : SAREGAMA EQ

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Calcutta Stock
Exchange Limited,
7, Lyons Range,
KOLKATA - 700 001

Scrip Code : 532163

Scrip Code: 017177

Subject: Press Release

Dear Sir/Madam,

Please find enclosed herewith Press Release for the quarter ended June 30, 2020.

This information is available on the website of the Company www.saregama.com

Please note that the above shall be subject to changes, if any.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **SAREGAMA INDIA LIMITED**



Kamana Khetan
Company Secretary and Compliance Officer
Encl.: As above



PAT Q1FY21: 158Mn vs Q1FY20: (12) Mn

Riding the Stay-at-Home wave

Mumbai, July 31, 2020: Saregama, India's oldest music label and the youngest movie studio, announced its financial results for the 1st Quarter of the financial year 20-21. In a quarter which was locked down due to Covid-19, the Company was able to increase its PBT 110 times on y-o-y basis. With a consolidated turnover of Rs. 765 Mn and PBT of Rs 220 Mn, the Company was able to achieve 29% PBT margin in this Quarter. The PAT for the Quarter was 158 Mn.

The primary profit driver was the increased consumption of Saregama IP: Music, Films, TV Serials on digital media by people staying at home. There is more content getting consumed by more number of people in the post-Covid-19 era than the pre-Covid-19 one.

These results have come despite Caravan sales slowing down in light of retail network being shut and no new shoots of our TV serials during this Quarter.

Highlights for the Quarter as follows:

1. New Licensing deals with Facebook and Spotify
2. Two Yoodlee films released on Netflix: Chaman Bahaar and Axone. Both trended on Netflix Top 10 list
3. License (remake, dubbing) deals for 2 Tamil TV serials in Telugu language
4. Carvaan sale re-started around mid-June and 15k units were sold during the Quarter. There was a steep increase in the consumption of Podcasts on Carvaan 2.0 during this period.

While Saregama is concerned about the impact Covid-19 may have on the broader economy, the Company is confident of further strengthening its position as the partner of choice for platform businesses as well as consumers in the days to come.

About Saregama India:

Formerly known as The Gramophone Company of India Ltd, Saregama owns the largest music archives in India, one of the biggest in the world. The ownership of nearly 50 per cent of all the music ever recorded in India also makes Saregama the most authoritative repository of the country's musical heritage. Saregama has also expanded into other branches of entertainment - publishing, film production and digital content.

For further information, please contact:

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