

Q2 FY22: Revenue up by 34% and PBT by 19% YoY

Riding the Digital Wave

Mumbai, October 11, 2021: Saregama, India's oldest music label and the youngest movie studio, announced its financial results for the 2nd Quarter of the Financial Year 2021-22.

Q2 FY22 Revenue from Operations is Rs.1451 Mn against Rs.1081 Mn in the corresponding quarter last year (i.e., 34% growth YoY).

Company's Operating Income before Content Charge, Interest and Depreciation (OIBCID) increased to Rs.535 Mn in Q2 FY22 from Rs.387 Mn in corresponding quarter last year (i.e. 38% growth YoY)

Company's Q2 PBT at Rs. 453 Mn registered a 19% growth compared to same quarter last year.

On half yearly basis H1 FY22, Company's Revenue from Operations has grown by 35% while PBT has grown by 36% compared to H1 FY21

During this quarter, Saregama Launched multiple new songs across languages, including the hit music of Akshay Kumar starrer Bell Bottom and multiple non-films "Original" songs across Hindi, Bhojpuri, Gujarati, Punjabi, and Tamil languages. Company also marked its entry in the Haryanvi segment with its first song launch. The other highlight of the quarter was the use of the iconic song 'Dum Maaro Dum' by Apple in its latest iPhone launch advertisement.

Carvaan sales improved during the quarter in sync with the easing of lockdowns in multiple states. Company sold 103k units during the quarter compared to 45k units in Q1

Saregama's Tamil serial 'Chandralekha' earned the rare honour of being the first Tamils serial to cross 2000 episodes. The other serial 'Roja' continued its leadership position.

During the quarter '200 Halla Ho', a Yoodlee film, got released in Zee5. Company recently announced its First web series "Invisible Woman" starring Suniel Shetty.

The rapid digitisation-of-India, further buoyed by the recent stay-at-home phenomenon, is the key driver of change in content consumption habits. This trend is expected to continue for a long time, and Saregama has aligned its content strategy to ride on this digital wave

About Saregama India Limited:

Saregama India Limited, formerly known as The Gramophone Company of India Ltd is a RPSG group company owning the largest music archives in India and one of the biggest in the world. The ownership of nearly 50 per cent of all the music ever recorded in India also makes Saregama the most authoritative repository of the country's musical heritage. Saregama has also expanded into other branches of entertainment - publishing, film production and digital content.

About RPSG Group:

RP-Sanjiv Goenka Group is one of India's fastest growing conglomerates with a significant global presence. The Group's businesses include power and energy, carbon black manufacturing, retail, IT-enabled services, FMCG, media and entertainment and agriculture.

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