

Q3 FY22: PBT up by 40% and OIBCID by 44% YoY

Riding the Digital Revolution

Mumbai, January 19, 2022: Saregama, India's oldest music label and the youngest movie studio, announced its financial results for the 3rd Quarter of the Financial Year 2021-22.

Q3 FY22 PBT is Rs.580 Mn against Rs.414 Mn in the corresponding quarter last year (i.e. 40% growth YoY).

Company's Operating Income before Content Charge, Interest and Depreciation (OIBCID) increased to Rs.629 Mn in Q3 FY22 from Rs.436 Mn in corresponding quarter last year (i.e. 44% growth YoY)

On YTD 9 months ended FY22, Company's Revenue from Operations has grown by 26% while PBT has grown by 38% compared to 9 months ended FY21

The Board has declared an interim dividend of Rs. 30 /- per share (300 %).

During this quarter, Saregama Acquired music rights of Karan Johar's next directorial film Rocky Rani Ki Prem Kahani starring Ranveer Singh and Alia Bhatt. Company released 165 film and non-film "Original" songs across Hindi, Telugu, Tamil, Bhojpuri, Gujarati, Malayalam, Punjabi, Haryanvi, Bengali and Marathi languages. Company signed a global music licencing deal with short format video app Chingari. The other highlight of the quarter was the use of our songs by brands like Nestle, Amazon, PhonePe, Vivo, Himalaya etc in their ad films.

Carvaan sales improved during the quarter in sync with festive season. Company sold 141k units during the quarter compared to 103k units in Q2.

Saregama's Tamil serial Roja and Anbe Vaa continued to be the Slot Leaders in their respective prime time slots. A new comedy series Naanga Vera Maari was launched on YouTube and received good response from the audiences.

Company is close to completing shoot of 2 Web Series for which Licensing deals are closed. The delivery is expected over next 4 months. Saregama recently announced its next Hindi web series 'The Biscuit King' based on the life of Rajan Pillai starring Prithiviraj Sukumaran.

The rapid digitisation-of-India, further buoyed by the recent stay-at-home phenomenon, is the key driver of change in content consumption habits. This trend is expected to continue for a long time, and Saregama has aligned its content strategy to ride on this digital wave.

About Saregama India Limited:

Formerly known as The Gramophone Company of India Ltd., Saregama owns the largest music archives in India, one of the biggest in the world. The ownership of nearly 50 percent of all the music ever recorded in the India also makes Saregama the most authoritative repository of the country's musical heritage. Saregama has also expanded into other branches of entertainment – publishing, film production and digital content.

About RPSG Group:

RP-Sanjiv Goenka Group is one of India's fastest growing conglomerates with a significant global presence. The Group's businesses include power and energy, carbon black manufacturing, retail, IT-enabled services, FMCG, media and entertainment and agriculture.

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