

Q2 FY23 YOY Growth: Revenue by 30%. PAT by 36%

Building IP for Tomorrow

Mumbai, October 31, 2022: Saregama, a RPSG Group company, announced its financial results for the Quarter and Half Year Ended September 30, 2022.

The Company posted highest ever Operating Revenue for the quarter to reach Rs.1,892 Mn in Q2FY23 up 30% YoY.

Company's Operating Income before Content Charge, Interest and Depreciation (OIBCID) rose 31% to Rs.699 Mn in Q2 FY23 from Rs.535 Mn in corresponding quarter last year.

Q2 FY23 PBT stood at Rs.621 Mn as against Rs.453 Mn in the corresponding quarter last year (i.e., 37% growth YoY)

During this quarter, Company launched music of Superstar Chiranjeevi's **God Father**, Kalyan Ram's **Bimbisara** etc. in Telugu; Anurag Kashyap's film **Do Baaraa** and Balki's film **Chup** in Hindi; Dhanush's film **Naane Varuvean** in Tamil and Diljit Dosanjh's film **Babe Bhangra Paunde Ne** in Punjabi. It also released multiple 'Originals' songs sung by Adnan Sami, Satinder Sartaj, Shilpi Raj and Pawan Singh. Overall, Company released 308 films and non-films songs across Hindi, Bhojpuri, Gujarati, Punjabi, Tamil, Telugu, Malayalam, Marathi and Bengali languages. The other highlight of the quarter was the use of our songs for the film "Vikram Vedha", "Dharamveer, "Jind Maahi" etc. for digital content like Coke Bangla and Delhi Crime Season-2 and by brands like WhatsApp, Uber, Dettol etc. in their ad films.

Company also announced its long-term partnership with Bollywood music maven Arijit Singh to create multiple original songs and renditions in Hindi and Bengali.

Carvaan continued to regain its momentum. The unit sales grew by 51% YoY, with the help of newly launched variant, Carvaan Mobile. Overall, Company sold 156k units in Q2 compared to 103k last year.

Company announced two new Malayalam films, namely superstar Prithviraj Sukumaran's **Khalifa** and Asia Ali's **Kasargold**.

After a record run of over 2300 episodes, the super successful Tamil TV serial 'Chandralekha' was replaced by a new serial **Ilakkiya** on Sun TV.

Avarna Jain, Vice Chairperson Saregama India, said "Saregama's strategy of investing in high quality new IP across audio and video has started paying rich dividends. And this is expected to accelerate with the growing digitisation across social strata in India".

Vikram Mehra, MD Saregama India, said "Saregama has started achieving no.1 or 2 position in New Music across multiple Indian languages. Very soon we will not just be the biggest catalogue company but become leader in New Indian music also".

About Saregama India Limited:

Saregama India Limited, formerly known as The Gramophone Company of India Ltd is a RPSG group company owning the largest music archives in India and one of the biggest in the world. The ownership of nearly 50 per cent of all the music ever recorded in India also makes Saregama the most authoritative repository of the country's musical heritage. Saregama has also expanded into other branches of entertainment - film & series production, live events, and music-based consumer products.

About RPSG Group:

RP-Sanjiv Goenka Group is one of India's fastest growing conglomerates with a significant global presence. The Group's businesses include power and energy, carbon black manufacturing, retail, IT-enabled services, FMCG, media and entertainment and agriculture.

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