

BORROWING HIGHLIGHTS

Fiscal Year 2023

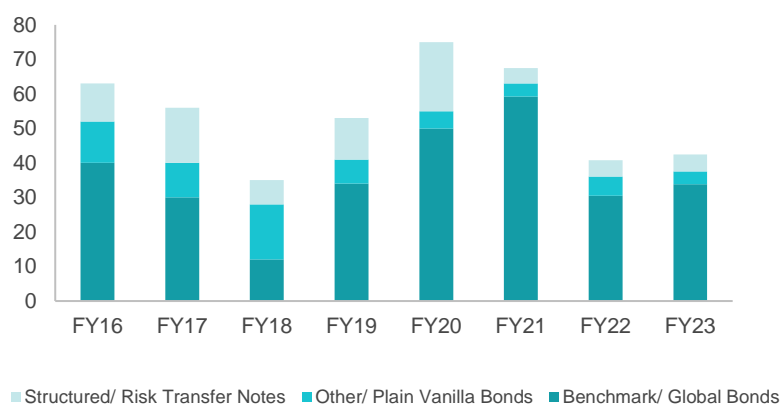


The International Bank for Reconstruction and Development (IBRD), known as the World Bank in the capital markets, aims to manage its borrowing program by being responsive to investors' needs.

- ✓ It issues a range of products designed for different investor groups, chooses timing, currency, and maturity of new issues according to market demand, seeks to price fairly in the primary market, monitors the secondary market performance of its issues, and aims for broad geographic placement to a wide range of investors.
- ✓ The World Bank's mission to fight poverty in a sustainable way, through education, health, environment, and infrastructure make IBRD bonds suitable for investors with investment strategies that aim to maximize environmental and social returns ("socially responsible", "sustainable", "ethical", or "impact" investment strategies).

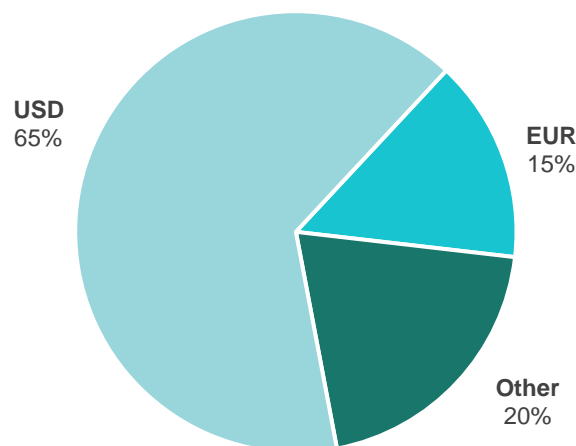
Wide Range of Debt Instruments

The World Bank offers a variety of issues ranging from large, liquid global bonds to plain vanilla retail-targeted or local currency bonds to structured notes in maturities all along the yield curve.



Broad Currency Diversification

The World Bank has issued bonds in 63 currencies since 1947. In Fiscal Year 2023, World Bank issued USD 43 billion in bonds denominated in 20 currencies.



Recent Highlighted Transactions

- Swedish Krone** 1 billion 3.227% Global Bond due 2028
- New Zealand Dollar** 950 million 5.0% Global Bond due 2026
- Australian Dollar** 340 million 4.20% Global Bond due 2033
- Euro** 2.0 billion 3.10% Global Bond due 2038
- United States Dollar** 5 billion 3.50% Global Bond due 2028
- United States Dollar** 5 billion 3.875% Global Bond due 2030
- Norwegian Krone** 1.6 billion 3.296% Global Bond due 2038
- Australian Dollar** 500 million 1.35% Global Bond due 2027
- Canadian Dollar** 1.5 billion 1.80% Global Bond due 2027
- New Zealand Dollar** 1.5 billion 2.875% Global Bond due 2026
- Pound Sterling** 1.5 billion 1.25% Global Bond due 2028

Other Treasury Activities

Funds Under Management

- About 85% assets managed internally
- Full spectrum of assets – fixed income, equities, and other

Advisory Services

- Asset management services for Central Banks and other official sector investors
- Financial solutions for sovereign risk management
- Sustainable capital market access for sovereigns
- Other financial advisory services