The KYB

Elevating E-Commerce Security, Reducing Fraud, And Maintaining Compliance With The KYB

Some stats to notice!

Retail e-commerce sales are projected to reach $8.1 trillion by 2026 (Statista)	Globally, the e-commerce sector lost $41 billion to online payment fraud in 2022(Juniper research)	By the end of this year, the loss will be $48 billion, and within 5 years, the loss will be $343 billion worldwide (Juniper Research)	24+ billion usernames and passwords were found on the dark web in 2022, an increase of 65% from the previous year (Dark Reading)

Challenges Faced in the E-Commerce Industry

Establishing, maintaining, and securing successful e-commerce operations in a fast-paced automated world, where consumer and corporate expectations are constantly evolving, is overwhelming and presents complex challenges, including:

- Verifying businesses with intricate ownership structures
- Elevating cross-border payment and trade concern
- Identifying fraud risks and money laundering in high-risk or multi-jurisdiction territories
- Ensuring KYB & AML compliance with local and global regulations to prevent cross-border violations
- Restraining verification of partners, suppliers, and third-party providers

- Increasing chargebacks and potential account closures
- Ensuring safe cross-border transactions and trade
- Threatening industry competition and overwhelming compliance requirements
- Managing account takeover and protecting consumer's private data at risk
- Safeguarding sensitive data from cybercriminals while improving security measures
- Separating real identities from the dark-web stolen identities

The KYB's Unique Approach Toward E-Commerce Security and Compliance

With The KYB AI-driven, hassle-free e-commerce operations, unlock worldwide market opportunities, expand global business reach, and maintain compliance in real-time. Our e-commerce integration solution includes but is not limited to:

- Navigating diverse regulatory landscapes and conducting risk monitoring
- Helping with data verification through trusted sources in complex environment
- Ensuring secure onboarding by verifying sellers' businesses
- Unlocking global opportunities and expanding the business network
- Integrating API and cloud-based services into your workflow
- Reducing transaction processing delays, friction time, and enhancing the overall user experience

- Identifying and managing risk associated with retailers, partners, and entities
- Adhering to global compliance standards, including GDPR, CCPA, and ISO 27001
- Ensuring monitoring that safeguards cross-border payment and trade compliance
- Reducing fierce industry competition and overwhelming compliance requirements
- Reducing account takeover up to 2x and protecting consumers' private data at risk
- Separating dark web identities from real identities

When it comes to securing e-commerce operations, preventing fraud, onboarding businesses, partners or stakeholders worldwide, securing cross-border trade and payment, and leveraging global efficiency or prosperity, The KYB has you covered. Our KYB solution effectively verifies businesses against 250+ official trusted databases and 300 million+ business registries in real-time, reducing the chance of risk and fraud with 100% data accuracy while maintaining geographical and international compliance even in multi-complex jurisdictions. Expand business reach, open trade opportunities, make informed decisions, mitigate risk, and evaluate financial trustworthiness in 250+ countries and states. Increase sales, mitigate risk, and maintain security and compliance with The KYB!