

AMERICAN EXPRESS NATIONAL BANK

REWARDS CHECKING SCHEDULE

Rev. November 7, 2024



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This Agreement

This American Express® Rewards Checking Account Schedule (“**Checking Schedule**”) is specific to your American Express Rewards Checking Account and is a supplement to, and should be read in combination with, your American Express Consumer Deposit Account Agreement. Defined terms in this Checking Schedule have the same meaning as in the Deposit Account Agreement.

Contacting Us

You may use the contact information below to contact us at any time, by phone, mail, or on the web. Hearing- and speech-impaired customers may contact us through TTY/TDD telecommunications relay service by dialing 711 and requesting connection to the toll-free number listed below.

US Toll Free: 1-877-221-2639

International Call collect: 1-801-945-2639

Address:

American Express National Bank
PO Box 31492
Salt Lake City, UT 84131

Website: americanexpress.com/rewardschecking

Communicate and Chat Online

global.americanexpress.com/en-us/help

Account Ownership and Eligibility

Limitations on Account Ownership

We may limit the number and types of Accounts (including Rewards Checking Accounts) that you may open or maintain with us (whether as a named owner or otherwise). At this time, each person may only be the Account owner, or additional named (joint) Account owner, on a maximum of one Rewards Checking Account. We do not allow the titling or re-titling of any Rewards Checking Accounts in the name of a trust, estate, or any other similar type of account.

Eligibility

Rewards Checking Accounts may only be opened online. We are accepting Rewards Checking Account applications for individually owned Accounts. Individuals who are approved for a Rewards Checking Account may request to add an additional named (joint) Account owner, subject to application and approval. Eligibility for additional named (joint) Account owners is noted below. At this time, all Account owners, whether individual or joint, may only be named as an Account owner on one Rewards Checking Account. Additional eligibility criteria may apply.

Joint Accounts

An Account owner of an individually owned Rewards Checking Account may request that one additional Account owner be added to their Account to create a Joint Account. Prior to becoming a second named Account owner to the Account, any such person must apply and be approved by us. Not everyone will be eligible to be a second named Account owner. Each named Account owner is individually authorized to perform Account transactions (including deposits, withdrawals, Account closing, and other Account transactions) and to give us Account instructions.

Joint Accounts are Accounts held as joint tenants with rights of survivorship. However, Rewards Checking Accounts have certain specific survivorship rights that are detailed more fully in the “Death and Incompetence” section of this Checking Schedule.

Death and Incompetence

If an Account is owned jointly by two named Account owners, the Account includes certain survivorship rights that depend on whether the first named Account owner survives the death of the second named Account owner (or vice versa). If the first named Account owner survives the

death of the second named Account owner, the surviving first named Account owner may continue to use the Account and we will treat funds in the Account as belonging to the surviving first named Account owner after the death of the second named Account owner. If the second named Account owner survives the death of the first named Account owner, we will close the Account and send a cashier’s check for funds remaining in the original jointly owned Account to the surviving second named Account owner (after we process or reject transactions initiated before the first named Account owner’s death or received by us for processing for up to ten (10) days after we receive notice of the first named Account owner’s death). After the Joint Account is closed, a surviving second named Account owner may subsequently apply to open a new individually owned Rewards Checking Account in the name of the surviving second named Account owner, subject to eligibility requirements.

Beneficiaries

At this time, we do not allow the titling of a Rewards Checking Account to include beneficiaries. If you wish to designate beneficiaries of the funds in your Account, you should obtain legal counsel in order to make such designation outside of American Express.

Power of Attorney

You may wish to appoint an agent to conduct transactions on your behalf by executing a power of attorney. The power of attorney must be in writing, which may be a copy, in a form that we agree to accept. We may require further information about your appointee, which may include a copy of a government-issued ID and Taxpayer Identification Number, prior to accepting their designation on your Account, and may accept or decline the designation of the agent on your Account at any time and in our sole discretion, unless state law requires otherwise. We undertake no obligation to verify the validity of the power of attorney, including the signature. We undertake no obligation to monitor transactions to determine whether the acts of the agent are on your behalf, nor whether the agent is acting within their authority. Unless otherwise required by state law, we may follow or refuse the agent’s instructions at any time without liability.

We limit the actions that an agent, or power of attorney, may take on your Rewards Checking Account.

If an agent is designated on your Account by submission of a power of attorney to us, the agent’s authority will be limited to the ability to request that your Account be closed and to submit an instruction regarding liquidation of the funds remaining in your Account when it is closed. An agent that is designated on your Account may not make other transactions against your Account and will not be issued a Debit Card or online credentials for your Account.

We specifically undertake no obligation to monitor instructions from your agent, including any instruction that may result in funds being transferred out of your Account or to determine whether the acts of the agent are made on your behalf or have been approved by you. You agree not to hold us responsible for any loss or damage you may incur as a result of our following instructions given to us by an agent designated on your Account or who appears to be exercising a power in accordance with their appointment.

An agent designated on your Account by submission of a power of attorney will retain the power to act on your Account as set forth above (including in the event that you become legally unable to act on your own behalf) unless and until you clearly and specifically revoke the rights of the agent in writing, and we have had an opportunity to act on your revocation of authority.

Account Statements

Account statements for your Rewards Checking Account will be made available to you on a monthly basis. Account statements cover monthly periods corresponding to each calendar month and will include transactions that occur on

the first day and last day of the calendar month. Your Account statement may contain information to help you detect and prevent unauthorized transactions against your Account. Additionally, your Account statements may also include important Account Communications and notices regarding your Account. We may change the statement period at our discretion, without notice to you; however, any such change will not affect interest calculations. If an Account has more than one named owner, we may direct Account statements to the attention of the first named Account owner. If any named Account owner other than the first named Account owner withdraws consent to receive Account statements online and the first named Account owner does not withdraw such consent, we may continue to only provide electronic Account statements online for the Account.

American Express Membership Rewards® Program

This Agreement does not govern the American Express Membership Rewards® program. If your Account is eligible for the Membership Rewards® program, we will confirm your eligibility and provide the corresponding terms and disclosures for it. If an Account has more than one named owner, Account transactions entered into by additional named Account Owners will earn Membership Rewards® points but only the first named Account owner may redeem them. You can review the Membership Rewards® Program Terms and Conditions at membershprewards.com/terms.

Rate Information

Annual Percentage Yield (APY): 1.00%
Interest Rate: 1.00%

The interest rate on Rewards Checking Accounts is 1.00% with an annual percentage yield (APY) of 1.00%. The interest rate and APY on your Rewards Checking Account are established in our discretion and are variable and subject to change at any time without notice to you before or after your Rewards Checking Account is opened. There is no minimum or maximum limit to the rate to which interest and APY may be set.

Compounding and Crediting

Compounding Frequency. Interest on your Account will be compounded daily.

Crediting Frequency. Interest will be credited to your Account on your monthly statement cycle date.

Effect of Closing an Account. If the Account is closed before monthly interest is credited, interest accrued during the calendar month in which the Account is closed will be credited or paid to you through the day prior to your Account closure.

Daily Balance Computation Method. We use the daily balance method to calculate the interest on your Account. This method applies a daily periodic rate to the Current Balance in the Account on each day.

Accrual of Interest on Deposits. Interest begins to accrue on a deposit on the Business Day it is received. If the deposit is received no later than the applicable Cut-Off Time specified for the type of deposit in the "Cut-Off Times" section of the Deposit Account Agreement, we will consider that to be the day of your deposit. If the deposit is received after the specified Cut-Off Time or on a day that is not a Business Day, we generally will consider the deposit received on the next Business Day. If you request a withdrawal or transfer from your Account, the funds will be debited when we process the withdrawal or transfer and interest will not accrue or be credited to your Account for that processing day on the amount of the requested withdrawal or transfer, regardless of the actual date of transfer. However, in the circumstance where we receive and credit your deposit on a non-Business Day, interest will begin accruing on that day.

Balance Information

Maximum Balance. There is a maximum account balance of five (5) million dollars ("**Maximum Account Balance**").

No Minimum Balance. There is no minimum balance required to open your Account, to avoid being charged a fee, or to obtain the APY disclosed to you. Your Account must be funded within sixty (60) days in order to remain open.

Fees

This section outlines fees that may apply to your Rewards Checking Account. We may amend this "Fees" section from time to time subject to appropriate prior notice to you as required by applicable law.

While we do not charge monthly account fees or minimum balance fees, foreign currency transaction fees will be charged (Please note, effective July 18, 2024, the American Express Foreign Exchange Fee will be temporarily suspended until further notice) for transactions made from your Account that are paid in currencies other than U.S. Dollars. Additionally, you will be charged for any checkbooks and check supplies that you choose to purchase, and you will be charged a fee for Outgoing Wire Transfers as outlined in this Checking Schedule.

Foreign Exchange Fee – 2.7% of transaction

(Please note, effective July 18, 2024, this fee will be temporarily suspended until further notice)

Debit Card Transactions and ATM transactions that are paid in a currency other than U.S. Dollars are subject to a foreign currency conversion fee by American Express. The amount of this fee is calculated by multiplying the stated fee percentage and the transaction amount in U.S. Dollars after conversion from the relevant foreign currency and is debited from your Account as a separate transaction. The foreign currency conversion fee is independent of any other impact to the cost of a Foreign Currency Debit Card Transaction that may arise due to the currency conversion, including any currency conversion that results in a higher cost for the transaction than if the transaction had been made in U.S. Dollars.

Outgoing Wire Transfer Fee - \$20 per Outgoing Wire Transfer

You may send Outgoing Wire Transfers from your Rewards Checking Account. We impose a \$20 Outgoing Wire Transfer processing fee for any Outgoing Wire Transfer request we receive through our secure online banking portal that we process or attempt to process, regardless of whether the beneficiary or financial institution identified in your Outgoing Wire Transfer request rejects (refuses to accept) and returns the wired funds to us for crediting back to your Account. We may deduct this Outgoing Wire Transfer processing fee from your Account when we notify you that we are processing your Outgoing Wire Transfer request or at a later time, in our discretion. Outgoing Wire Transfers are subject to separate terms and conditions. Please see the "Outgoing Wire Transfers" section of the Deposit Account Agreement.

Checkbook and Check Supplies (Optional) - Varies

You may purchase checkbooks and check supplies for use with your Rewards Checking Account. This fee will vary based on the items ordered. One or more third-party vendors provide checkbooks and check supplies and determine pricing, which will be provided to you directly by the third party. American Express shares revenue from the sale of checkbooks and check supplies purchased for Rewards Checking Accounts.

Third-Party Fees and Charges

While we may not charge you a fee for a particular service or transaction, a third-party may. For example, we do not charge fees for ATM transactions for Rewards Checking Accounts in U.S. Dollars. Third-party fees may be imposed for ATM transactions and other ATM services by the owner or network provider of any ATM, other than ATMs on the MoneyPass® and Allpoint® networks, including fees for balance inquiries without a withdrawal.

Overdraft Services – Not offered

We do not offer overdraft services for Rewards Checking Accounts. If for any reason a Negative Balance appears in your Account, you are expected to pay back the amount of the Negative Balance immediately. We do not charge fees or interest on Negative Balances or on items that we return unpaid, or which are returned to us unpaid; however, third parties, including third-party financial institutions, may impose fees and other charges and penalties based on items that are rejected or return unpaid.

Fee Schedule

Service	Fee
ATM and Debit Card Transactions (U.S. Dollars)	No Amex Fee
ATM and Debit Card Transactions (Foreign Exchange Fee)	2.7% of transaction amount (Effective July 18, 2024, you will not be charged this fee until further notice*)
Outgoing Wire Transfer	\$20
Incoming Wire Transfer	No Amex Fee
ACH Transactions	No Amex Fee
Internal Transfers	No Amex Fee
Replacement Debit Card	No Amex Fee
Checkbooks and Check Supplies	Varies based on items purchased
Check and Mobile Check Deposits	No Amex Fee
Account Maintenance Fee	No Amex Fee
Minimum Balance Fee	No Amex Fee
Account Opening/Closing Fee	No Amex Fee
Duplicate Copies of Account Documents	No Amex Fee
Unpaid/Declined Item	No Amex Fee
Returned Item/Non-Sufficient Funds	No Amex Fee
Overdraft (Negative Balance)	No Amex Fee

*ATM owners or merchants may charge a separate fee on foreign transactions

Transactions and Limitations

We may, at our discretion, determine to impose a limit on the number of transactions you may conduct into or out of your Account, subject to appropriate prior notice to you as required by applicable law before the effectiveness of any changes that would reduce the number of permitted transfers. Any such limit, if made effective, would apply to transfers including: EFTs (including ACH transactions and Preauthorized EFTs), Internal Transfers, Mobile Check Deposits, and Wire Transfers, whether to another Account you have with us, a Linked External Account, or any third party.

ACH Transfers. There are currently no limits on the number of ACH transfers you may make in or out of your Rewards Checking Account. Dollar limits for ACH transfers are:

- **Outgoing ACH Transactions:** \$25,000 per Transaction; \$25,000 per day; \$50,000 for Transactions made within any rolling 5-day period.
- **Incoming ACH Transactions:** \$25,000 per Transaction; \$25,000 per day; \$50,000 for Transactions made within any rolling 5-day period.
- **External ACH Transactions:** No limit other than the Maximum Account Balance.

Debit Cards

- Debit Card transactions: \$5,000 per day.
- ATM Cash withdrawals: \$1,000 per day.

Internal Transfer Limits. Internal Transfers between your Rewards Checking Account and your High Yield Savings Account are subject to the following limits: \$25,000 per transaction; \$25,000 per day; \$50,000 for transactions made within any rolling 5-day period.

Mobile Check Deposit Limits. Mobile Check Deposit limits are outlined in a separate agreement entitled *Mobile Check Deposit Agreement* at go.amex/mcdterms. This agreement is available online and may be accessed prior to your use of this service.

Incoming Wire Transfers. There are no dollar limits on Incoming Wire Transfers, other than the Maximum Account Balance.

Outgoing Wire Transfers. The following transaction limits apply to Outgoing Wire Transfers: \$500,000 per transaction; \$500,000 per day.

Zelle Transfers. Zelle transfer limits are outlined in a separate agreement entitled *American Express Zelle Service Agreement*.

Debit Cards

Receiving Your Debit Card

A Debit Card is an important component of your Rewards Checking Account. As such, your Account application, or your application to be added as an additional named (joint) Account owner (as applicable), contains a request that we send you a Debit Card at the mailing address provided on your Account application as part of the opening of your Account. The Debit Card that you request by submitting any such application may be used to access your Account and to make Debit Card Transactions and ATM transactions against your Account ("Debit Card"). Each named Account owner may access the Rewards Checking Account using their own separate Debit Card.

Your Debit Card will be sent to you as an inactive card; you may not use your Debit Card to access your Account or make Debit Card Transactions until your Debit Card is activated. To activate your Debit Card, you must go to americanexpress.com/activateddebitcard and follow the steps set forth on the activation website. Once your Debit Card is activated, you will be able to use your Debit Card where it is accepted. If you wish to not use your Debit Card, you must destroy or dispose of it to help protect your Account.

Using Your Debit Card

You may use your Debit Card to make one-time and recurring Debit Card Transactions, to withdraw cash at ATMs, and to check your Account balance at participating ATMs. Debit Card Transactions that exceed the Available Balance of your Account may be declined at the point of sale or ATM.

American Express® Debit Cards and American Express credit cards are different payment mechanisms that are not linked. Negative Balances in your Rewards Checking Account will not be transferred to or paid by your credit card account. Your American Express credit cards may not be used to make Debit Card Transactions.

You may make Foreign Currency Debit Card Transactions from your Account that are paid in currencies other than U.S. Dollars. We will charge you a fee for this service as detailed in this Checking Schedule (please note, effective July 18, 2024, this fee will be temporarily suspended until further notice). Foreign Currency Debit Card Transactions out of your Account are paid to the recipient of the transaction in the specified foreign currency and your Account is debited the equivalent amount in U.S. Dollars based on a currency conversion rate selected by American Express. American Express's affiliate, AE Exposure Management Ltd. ("AEEML"), converts the amount to be paid in the foreign currency into U.S. Dollars on the date we or our agents process the currency conversion. Unless a particular rate is required by law, AEEML will choose a conversion rate that is acceptable to us for the relevant

date. The rate AEEML uses will be no more than the highest official rate published by a government agency or the highest interbank rate AEEML identifies from customary banking sources on the conversion date or the prior Business Day. This conversion rate may differ from the rates that are in effect on the date of your transaction. We charge a Foreign Exchange Fee for transactions paid in any currency other than U.S. Dollars. This fee will be applied in addition to the funds debited against your Account for payment of the transaction in the foreign currency. Foreign Currency Debit Card Transactions are not available in all currencies and the currencies for which foreign currencies may be paid may change at any time at our discretion.

Authorization Holds

An authorization hold is a restriction that we place on funds in your Account that decreases your Available Balance in order to maintain sufficient funds in your Account to settle transactions that you make with your Debit Card.

When you make a Debit Card Transaction, such as a point-of-sale purchase, the merchant or payee will generally submit a request to us to verify that there are sufficient funds in your Account to make the transaction and request authorization to make the transaction. This request is generally followed by a second request that the merchant or payee makes for funds to be transferred from your Account to settle the transaction. The amount of funds required to settle such transaction will remain in your Account until settlement but will be deducted from your Available Balance and will not be available for further transactions. In such case, your Current Balance may appear larger than your Available Balance until the transaction is settled.

The amount of funds required to settle a Debit Card Transaction may be different than the amount of the authorization hold placed on your Account for the transaction. For example, if you ask a restaurant to add a tip to a Debit Card Transaction after the transaction has been authorized, the amount of funds held in your Account will be less than the amount required to settle the transaction. If there are not sufficient additional funds in your Account at settlement to cover the difference between the authorization hold and the amount required for settlement, a Negative Balance may appear in your Account. In the event that a Negative Balance appears in your Account, you will be obligated to repay the amount of the Negative Balance, along with applicable collection costs and/or legal fees, immediately upon notice to you. Please see the "Insufficient Funds/Negative Balance" section of your Deposit Account Agreement for more information.

Securing Your Debit Card

It is very important that you keep your Debit Card in a secure location, that you not share your Debit Card or Debit Card number with anyone, and that you notify us at once if your Debit Card is lost or stolen, if you discover or suspect that your Debit Card or Debit Card number has been compromised, or if an unauthorized Debit Card Transaction is made against your Account.

Tell us AT ONCE if you believe that your Debit Card or Debit Card number has been lost or stolen. Telephoning us is the best way of keeping your possible losses down. Information about how to contact us in case of a lost or stolen Debit Card and your liability for unauthorized electronic funds transactions is explained in more detail in the "Electronic Funds Transfer" section of your Deposit Account Agreement.

Zelle Transfers

Enrollment in the Zelle service is required to send or receive Zelle Transfers. Enrollment must be completed online or in the American Express® App. Terms and Conditions applicable to Zelle Transfers are outlined in a separate agreement entitled *American Express Zelle Service Agreement*.

Zelle Transfers between enrolled users are typically posted within minutes. If a Zelle Transfer occurs after 10:00 PM

E.T., your Account statement will show the transfer as having occurred on the next day.

Physical Checks

You may choose to purchase and use physical checks with your Rewards Checking Account.

Purchasing Checks

You may order checks and check supplies for an additional fee through our third-party check provider by following the link online or in the American Express® App. To complete your order, you must provide your Account number, your routing number, and other required information. Fees for purchasing checks are determined by the third-party check provider, although we share revenue with a third-party check provider from your check purchase. Additional terms and conditions of the third-party check provider may apply. Our online terms, security policies, and privacy policies do not govern online services or websites of the third-party check provider.

Writing Checks

In our sole discretion, we may pay or decline to pay any check presented to us for payment from your Account, including without limitation, any check that lacks your signature or that contains incomplete, inconsistent, or incorrect information. If a check presented for payment from your Account lacks your signature or contains incomplete, inconsistent, or incorrect information, we may use the information that is contained on the check to determine how to process payment of the check. If there is an inconsistency between the dollar amount shown in words and the dollar amount shown in numbers on a check submitted for deposit into your Account, we will use the dollar amount in words. You agree not to issue a postdated check and we may disregard such date on the check when it is presented for payment. We are authorized to pay any check prior to the date on the check even if you have given us notice that it is postdated. You agree not to issue a check that is incomplete or conditional. For example, you should not issue a check with the notation "void after 30 days." We shall not be liable for any decision we make to pay or to decline to pay a check that is incomplete or that contains inconsistent information or any determination that we make as to how to pay a check that is incomplete or that contains inconsistent information.

Processing Checks

You acknowledge that we process checks predominantly by automated means and we are under no duty to examine each check presented for payment. You agree that such automated check payment procedure is commercially reasonable. You and we, pursuant to applicable law, therefore, agree that we shall be deemed to have exercised ordinary care if we adhere to a general industry standard of manual or mechanical examination of a random sampling of checks being processed for payment. These checks may represent a sampling or selection of checks drawn on all Accounts, or checks which meet certain minimum criteria established by us for manual or mechanical inspection (such as large dollar amounts). We shall be deemed to have acted in good faith and in accordance with reasonable commercial standards in paying any checks forged or altered such that the unauthorized signature, endorsement, or alteration could not be detected by a reasonable person. We are not obligated to pay checks drawn on any Account which are presented more than six (6) months after their date.

Stop Payment Requests for Checks

You may ask us to stop payment on a check you have written against your Account by notifying us in writing or by telephone (see the "Contacting Us" section of this Checking Schedule). Whatever method you choose, you must notify us in time for us to receive your request before we have received and started processing the check for payment against your Account. Whatever method you choose, your request must include your Account number, the **exact** dollar amount of the check you wish to stop, the **exact** name of the payee on the check, and the **exact** date and printed serial number on the check, so that the check can be

located using our automated check processing techniques. Applicable law may allow a person who has cashed, deposited, or otherwise negotiated your check to enforce payment of the check even if you ask us to stop payment on that check. The indemnification section of your Deposit Account Agreement applies to our losses and damages incurred or arising in connection with any stop payment request we attempt to process (whether the attempt is successful or unsuccessful).

Remotely Created Checks

Remotely created checks are items that you authorize a payee to create using information that you provide to the payee. Remotely created checks do not bear your signature and, in many cases, a physical instrument will not be created for a remotely created check. We may pay or decline to pay any remotely created check that is presented to us for payment from your Account. If we accept a remotely created check for payment from your Account, we may treat such transactions (or aspects of such transactions) as EFTs subject to the "Electronic Funds Transfers" section of your Deposit Account Agreement rather than checks.

Funds Availability

Your Ability to Withdraw Funds

Our policy is to delay the availability of funds from your deposits into your Account. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written or to make transactions from your Account. The length of the delay varies depending on the type of deposit, as explained below. In some cases, we may be able to provide availability for your deposited funds earlier than set forth below. However, there are important exceptions to these timelines, including delays imposed when check deposits into your Account exceed \$5,525 in a single day and delays imposed when doubts arise regarding the collectability of certain checks.

Checks with Next Day Availability

The following items deposited into your Account will be made available the next Business Day after we receive them for deposit.

- U.S. Treasury checks that are payable to you.
- Checks from an American Express National Bank account (also known as "on us" checks).

Checks with Two Day Availability

Other than checks with next day availability listed above, up to \$225 of checks deposited into your Account will be made available on the next Business Day after we receive them for deposit. The remainder of such checks will be made available two Business Days after we receive them for deposit.

ACH Transactions received from other financial institutions

ACH transactions sent to us from other financial institutions, such as direct deposits, will be made available the next Business Day after they are received.

Incoming ACH Transactions

Incoming ACH transactions that you submit to us that request that we pull funds from an account at another financial institution will be available no later than the fifth Business Day after the incoming ACH transaction is submitted for processing. Expedited timing for certain incoming ACH transactions that you initiate from your Account may be available on Business Days, based on the time that the transaction is submitted for processing. We will not charge a fee for expediting your incoming ACH transaction.

Incoming Wire Transfers

If we receive a completed incoming Wire Transfer of funds (in U.S. dollars) that includes proper identification of your Account by 6:45 PM ET on a Business Day, we will consider that to be the Business Day of your deposit. Funds from incoming Wire Transfers received by 6:45 PM ET will generally be available for withdrawal on that Business Day. Funds from incoming Wire Transfers received after 6:45 PM

ET will generally be available for withdrawal on the next Business Day.

Internal Transfers

Funds transferred by an Internal Transfer transaction will be available in the account receiving the funds immediately. Funds deposited after 9:45 PM ET on a Business Day may not be available to cover transactions that are already processing in your Account on that Business Day.

Determining the Availability of a Deposit

The day and time that a deposit is considered to have been received will determine when the deposit will be made available to you. The length of the time that it will take until a deposit is available is counted in Business Days from the day that we receive the deposit. Every day is a Business Day except Saturdays, Sundays, and federal holidays.

If you make a physical check deposit by mail and that check is received and opened for processing before 5:00 PM ET on a Business Day that we are open, we will consider the deposit to be received on that day. If a physical check is received and opened for processing after 5:00 PM ET or on a Business Day that we are open or on a day that we are not open, we will consider that deposit to be received on the next Business Day we are open.

ACH transactions that are received by us before 11:59 PM ET on a Business Day that we are open will generally be submitted for processing the next Business Day. Expedited timing for certain ACH transactions that you initiate from your Account may be available on Business Days, based on the time that the transaction is submitted for processing. We will not charge a fee for expediting your ACH transaction. ACH transactions that are received by us after 11:59 PM ET on a Business Day that we are open or on a day that we are not open for business will generally be submitted for processing on the second Business Day following the day it was submitted.

Longer Delays May Apply

If you submit checks for deposit into your Account totaling more than \$5,525 in a single day, the first \$5,525 deposited will be available to you according to our general policy set forth above.

Amounts deposited into your Account exceeding \$5,525 in aggregate on a single day from checks drawn on accounts at American Express will be available on the second Business Day after the Business Day they are received for deposit.

Amounts deposited into your Account exceeding \$5,525 in aggregate on a single day from all other checks will be available no later than the sixth Business Day after the Business Day they are received for deposit.

Availability of funds you deposit into your Account may also be delayed for a longer period under the following circumstances:

- We believe a check you deposited will not be paid.
- You have overdrawn your Account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will be available no later than the seventh Business Day after the Business Day they are received for deposit.

Privacy Notice

Your privacy is important to us. Please see our GLBA Privacy Notice, which was included with your Account opening documents and is also available at go.amex/checkingprivacy, for the personal information we collect, reasons we share information, and how you can limit the sharing of your information.