

Press Release

November 29, 2023

Signify achieves EcoVadis Platinum rating for the fourth consecutive year

• Signify rated in top 1% of all companies assessed

Eindhoven, the Netherlands – <u>Signify</u> (Euronext: LIGHT), the world leader in lighting, has been awarded the highest Platinum rating from EcoVadis for the fourth year in a row. Signify scored 84 points out of a possible 100, placing it in the top one per cent of all companies assessed. Signify scored in the Outstanding or Advanced ranges across all categories. Prior to 2020, Signify attained EcoVadis Gold medals, which were the highest available before the introduction of Platinum.

"EcoVadis offers one of the world's most highly respected business sustainability ratings, so this award shows how deeply sustainability is embedded throughout our company," said Maurice Loosschilder, Head of Sustainability, Signify. "Our Outstanding and Advanced EcoVadis scores demonstrate our success in target-setting and measurement, transparency of reporting, and ongoing improvement. I am proud of the commitment Signify has shown to make this top Platinum rating possible for four consecutive years."

This rating is the result of the significant strides Signify has made in the past decade to make both its operations and products more sustainable. For example, Signify has reduced its operational carbon footprint by more than 77 percent since 2010 and is on track to double the pace of the Paris Agreement's 1.5°C scenario by the end of 2025.

For more information about sustainability at Signify, please visit https://www.signify.com/global/sustainability.

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About Signify

Signify (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our Philips products, Interact connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. In 2022, we had sales of EUR 7.5 billion, approximately 35,000 employees and a presence in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We achieved carbon neutrality in our operations in 2020, have been in the Dow Jones Sustainability World Index since our IPO for six consecutive years and were named Industry Leader in 2017, 2018 and 2019. News from Signify is located at the Newsroom, Twitter, LinkedIn and Instagram. Information for investors can be found on the Investor Relations page.

About EcoVadis

EcoVadis conducts evidence-based assessments of companies' performance on leading issues including environmental sustainability, labor and human rights, and ethics and sustainable procurement. Medals and certificates are awarded to companies following a thorough assessment process that examines all parts of the company's Environmental, Social, and Governance practices.