



January 2024

# CRISIL's monthly indicator of food plate cost

The average cost of preparing a thali at home is calculated based on input prices prevailing in north, south, east and west India. The monthly change reflects the impact on the common man's expenditure. The data also reveals the ingredients (cereals, pulses, broilers, vegetables, spices, edible oil and cooking gas) driving the change in the cost of the thali.

## Poultry relief

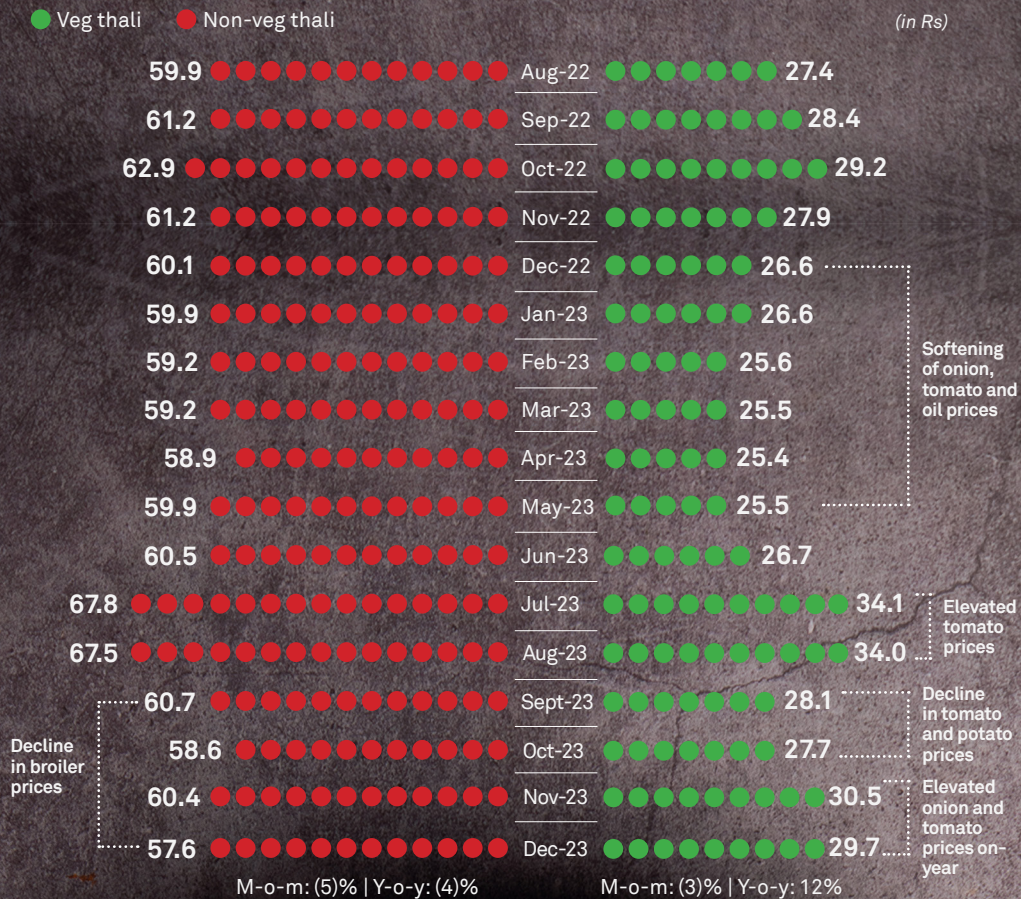
On-month basis, the cost of representative home-cooked veg and non-veg thalis fell 3% and 5%, respectively, in December, as per CRISIL MI&A Research estimates:

- The easing was due to a 14% and 3% on-month decrease in prices of onion and tomato, respectively, with the festive season coming to an end
- The cost of the non-veg thali declined faster due to a 5-7% on-month decline in the price of broilers, which account for ~50% of the cost

On-year basis, however, the cost of the veg thali rose 12%, while that of the non-veg thali declined 4%:

- The rise in veg thali cost was led by substantial increase of 82% and 42% in prices of onion and tomato, respectively. Prices of pulses, which account for ~9% of the veg thali cost, also increased 24% on-year
- The decline in the cost of the non-veg thali was due to ~15% decline in broiler prices on-year amid higher production

## Cost of home-cooked non-veg thali down on-year in December due to lower poultry prices, but of veg thali up on dearer onion, tomato



Note: A veg thali comprises roti, vegetables (onion, tomato, and potato), rice, dal, curd, and salad. A non-veg thali has the same elements as the veg thali, except for dal, which is replaced by chicken (broiler); broiler prices for December 2023 are estimated; Weightage of ingredients does not vary basis volatility in commodity prices



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