

# IFC and Denmark

Partners in Private Sector Development



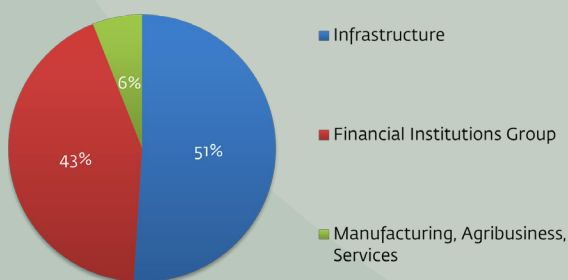
## OVERVIEW

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working in more than 100 countries, IFC committed a record \$43.7 billion in own-account investments and mobilization from third parties to private companies and financial institutions in developing countries in fiscal year 2023 (FY23).\* IFC maintains an active relationship with Denmark, including commitments with Danish companies interested in investing in emerging markets, as well as donor-funded initiatives. As of June 2023, IFC had a long-term committed investment portfolio of \$372 million with Danish partners spread across several sectors and regions.

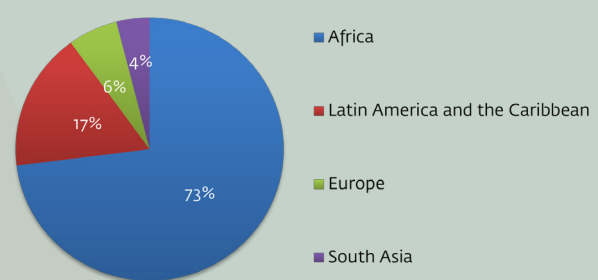
## IFC's Long-Term Investment Portfolio with Danish Sponsors

As of FY23, IFC's long-term investment portfolio with Danish sponsors amounted to \$372 million. Danish private sector companies have benefited from co-investments with IFC, while making notable contributions to development.

IFC Long-Term Investment Portfolio as of June 2023 by Industry with Danish Sponsors (\$372 million)



IFC Long-Term Investment Portfolio as of June 2023 by Region with Danish Sponsors (\$372 million)



IFC Long-Term Investment Portfolio as of June 2023 (Dollar Amounts in Millions)

Transport	189
Banking	105
Microfinance	57
Agribusiness & Forestry	21
Total	372

**Global Trade Finance Program (GTFP):** As of June 2023, IFC had issued close to 200 guarantees amounting cumulatively to \$122 million for Danish banks since the GTFP began in 2005. The most active confirming bank has been Danske.

\*The World Bank Group fiscal year runs from July 1 to June 30 of the following calendar year.

## PARTNERSHIP WITH THE GOVERNMENT AND DEVELOPMENT FINANCE INSTITUTION

In FY19-23, Denmark provided cumulative funding of over \$17 million to support IFC Advisory Services. Denmark shares several core development priorities with IFC, including climate change, fragile and conflict states, and gender equality and empowerment. Denmark and IFC work closely together on green investments. IFC also collaborates with Danida, the Danish development agency, and IFU, the Danish development finance institution, on a number of initiatives.



IFU has co-invested in several projects alongside IFC since 2009, most recently providing equity financing to help improve medical care in Egypt and Morocco. IFU became a signatory of the Operating Principles for Impact Management in 2019.

### Example of Successful Cooperation



#### Danida, Tanzania and Burundi

In June 2022, IFC committed a \$100 million loan to CRDB Bank Tanzania, half of which was in local currency, and of which up to 25% will be dedicated to women-owned businesses. In parallel, a \$5 million loan was made to CRDB Bank Burundi to support lending to smaller businesses, especially to women-owned businesses. The Danish Danida Investment Fund is the main shareholder of CRDB Bank, one of East Africa's leading banks. IFC's investment will increase access to finance for micro, small and medium-sized enterprises in Tanzania and Burundi, helping strengthen both countries' recovery from the economic effects of the COVID-19 pandemic and advancing gender inclusion.

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