

IFC and Israel

Partners in Private Sector Development



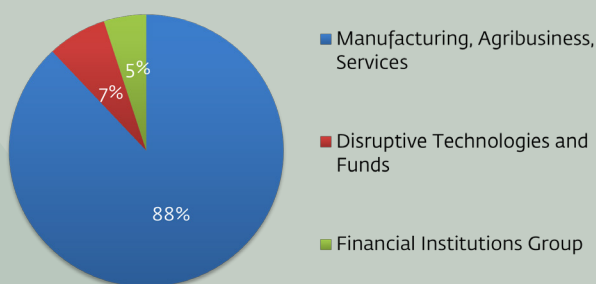
OVERVIEW

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working in more than 100 countries, IFC committed a record \$43.7 billion in own-account investments and mobilization from third parties to private companies and financial institutions in developing countries in fiscal year 2023 (FY23).* IFC partners with Israeli companies interested in investing in emerging markets. As of June 2023, IFC had a long-term committed investment portfolio of over \$57 million with Israeli partners spread across several sectors and regions.

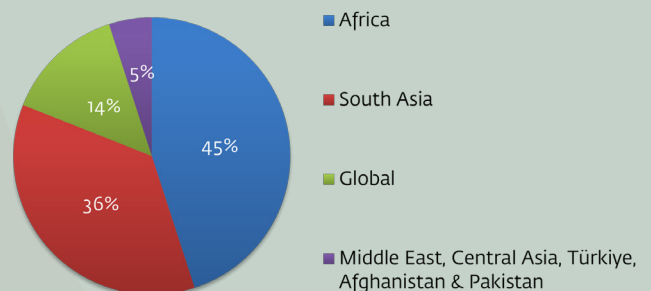
IFC’s Long-Term Investment Portfolio with Israeli Sponsors

As of FY23, IFC’s long-term investment portfolio with Israeli sponsors amounted to over \$57 million. Israeli private sector companies have benefited from co-investments with IFC, while making notable contributions to development.

IFC Long-Term Investment Portfolio as of June 2023 by Industry with Israeli Sponsors (\$57 million)



IFC Long-Term Investment Portfolio as of June 2023 by Region with Israeli Sponsors (\$57 million)



IFC Long-Term Investment Portfolio as of June 2023 (Dollar Amounts in Millions)

Agribusiness & Forestry	50
Other Disruptive Technologies and Funds Sector	4
Insurance & Pensions	3
Total	57

- Global Trade Finance Program (GTFP):** As of June 2023, IFC had issued 44 guarantees amounting to \$60 million for Israeli banks from when the program began in 2005. The most active confirming banks have been Mizrahi Tefahot Bank Ltd and Bank Leumi.

*The World Bank Group fiscal year runs from July 1 to June 30 of the following calendar year.

PARTNERSHIP WITH THE GOVERNMENT AND CIVIL SOCIETY

IFC has a longstanding relationship with Israel's Ministry of Finance and the Ministry of Economy and Industry.

Israel's Ministry of Economy and Industry contributed close to \$2 million to IFC's TechEmerge Health Program in India, Brazil and East Africa between FY16 and FY21. TechEmerge was launched by IFC in January 2016 in Tel Aviv to connect innovative proven technology companies from around the world with companies in emerging markets to conduct local pilot projects and build commercial partnerships. The goal of the TechEmerge's Health program is to drive innovation to improve healthcare delivery and patient outcomes in emerging markets.



IFC works closely with the Foreign Trade Administration at the Israeli Ministry of Economy & Industry on the organization of business development events. Since FY19, IFC has also been collaborating with Start-Up Nation Central, an Israeli non-profit in the innovation space, to explore business opportunities for Israeli start-ups in emerging markets. In 2019 and 2020, IFC held awareness raising events with Start-Up Nation Central to promote the Financial Times/IFC Transformational Business Awards, a premier program recognizing private sector companies that make a difference in addressing development challenges.

Examples of Successful Cooperation

Bar Magen, Nigeria



In June 2022, IFC committed a \$4.5 million loan to Bar Magen, the leading premixed animal feed manufacturer and feed additives distributor in Israel, to expand the production of livestock feed additives in Nigeria and to build the country's first salt and mineral block licks production facility, thereby improving smallholder farmer access to these critical animal feed nutrients. IFC's investment will help strengthen sustainable food systems in Nigeria and will significantly contribute to food security and nutrition. The loan will increase access to quality and affordable animal feed additives for farmers, promoting market competitiveness and contributing to job creation.

Netafim, Global



In August 2021, IFC committed a \$20 million long-term loan in local currency to Netafim Irrigation India to support the company's working capital needs. Netafim, the parent company of Netafim Irrigation India, is a global leader in irrigation technology and is based in Israel. IFC's investment will help the wider adoption of micro irrigation systems in India, generating better yields for local farmers and strengthening their resilience to climate shocks. In addition, it will help reduce water and fertilizer usage, contributing to more sustainable and water-efficient agriculture in India.

In FY20, IFC committed a \$69 million debt package for Netafim to support its expansion in China, Türkiye, and Africa. The package consists of \$42 million from IFC's own account, \$13 million in B loans and \$14 million from IFC's Managed Co-Lending Portfolio Program. IFC's investment will help expand access to drip irrigation across several African countries, China and Türkiye, contributing to sustainable crop production for smallholder farmers, boosting their incomes and resilience to shocks. The project is expected to benefit local markets by involving local distribution companies and by creating employment.

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