

VIKAS GRIHA-HOUSING LOAN TO GENERAL PUBLIC

Sl	Particulars	Details						
1	Eligibility	<p>Salaried persons who have completed 3 years of minimum confirmed service. Self Employed / Business having gainful employment in profession or Business for a minimum period of 5 years. Agriculturists having valid income proof in the form of IT return.</p> <p>Applicants whose income is taken into account for arriving at the loan limit should have completed 3 years of service in one organization / institution or gainfully employed for the past 5 years.</p>						
2	Quantum of Loan	<p>Maximum of 72 times of monthly gross salary in case of salaried subject to cutback norms. In case of non-salaried 6 times the average annual income of three years. Subject to cut back norms and margin stipulation.</p> <p>Income of the spouse, father, mother, son, daughter, supported by IT returns, may be clubbed for determining the eligible amount of housing loan if sanctioning authorities satisfied that their income is available for repayment along with the income of the borrower during the tenure of the loan, provided he/she has not availed any loan for the same purpose from any other Bank or any other source of finance and he/she joins loan transaction as co-borrower.</p> <p>Applicants whose income is taken into account for arriving at the loan limit should have completed 3 years of service in one organization / institution or gainfully employed for the past 5 years.</p>						
3	Margin	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 85%;">For construction of house on the land-already owned, Outright purchase of ready built house/flat of less than five years old & For purchase of flat to be constructed by the society/builders.</td> <td style="text-align: center; width: 15%;">20 %</td> </tr> <tr> <td>For purchase of house of more than 5 years old provided not more than 25 years old & for making extension / additions vertical / horizontal to the existing house / repairs of the house (on estimated cost)</td> <td style="text-align: center;">30 %</td> </tr> <tr> <td>For purchase of a old house which is more than 25 years old (under Non Priority Sector ONLY) subject to ascertaining the minimum residual life of the building.</td> <td style="text-align: center;">35 %</td> </tr> </table>	For construction of house on the land-already owned, Outright purchase of ready built house/flat of less than five years old & For purchase of flat to be constructed by the society/builders.	20 %	For purchase of house of more than 5 years old provided not more than 25 years old & for making extension / additions vertical / horizontal to the existing house / repairs of the house (on estimated cost)	30 %	For purchase of a old house which is more than 25 years old (under Non Priority Sector ONLY) subject to ascertaining the minimum residual life of the building.	35 %
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4	Component of loan	The project cost may include: Cost of land, construction, insurance cost / purchase cost of flat. Solar lighting and heating system & Interior decoration. Cost of solar systems and interior decoration should not exceed 10% of the cost of house.						
5	Non-priority sector HL	<p>a) Loans for purchase of a house which is aged more than 25 years old.</p> <p>b) Loans for third house to be constructed / purchased anywhere.</p> <p>c) Loans of above Rs.20.00 lakh or where cost of the dwelling unit exceed Rs. 25 lakh</p>						
6	Income proof	<p>Obtaining of ITR is waived for housing loan limit up to Rs.10.00 lakh in case of salaried and non-salaried.</p> <p>For loans above Rs.10 lakh latest Salary slip (Salaried Persons) IT return for the past 3 years in respect of salaried & non-salaried including agriculturists who are willing construct a residential house on NA housing site.</p>						
7	Cut back	60% for salaried class and 50% for others.						
8	Repayment period	<p>Not exceeding 30 years or 75 years of age whichever is earlier (Including repayment holiday if any)</p> <p>In case of salaried person maximum 30 years or up to the age of retirement whichever is less. <u>In case of loans where repayment period beyond the age of superannuation i.e. 58 / 60 years only (as applicable). However repayment up to 75 years of age may also be permitted, subject to assessment of</u></p>						

Sl	Particulars	Details
.		<p>repaying capacity. In that case major earning member of family should join as co-borrower.</p> <p>In case of non-salaried other than agriculturist repayment period maximum of 30 years or up to 75 years of age is permitted subject to assessment of income.</p>
9	Moratorium period	<p>In case of construction of house / flat or flat under construction – maximum of 18 months. In case of purchase of plot and construction of house on it – maximum of 24 months. In case of purchase of ready house/ flat / old house: - NO moratorium period. Wherever repayment holiday is granted, interest accrued during the repayment holiday period shall be collected in monthly installments.</p>
10	Security	<p>Up to Rs.25000/- sanction against charge creation. Above Rs.25000/- SRM or REM. Obtaining of Legal opinion, search report is compulsory irrespective of loan amount. Retainer's opinion/ valuation report is to be obtained wherever it is necessary.</p>
11	Surety	<p>1 or 2 Third Party Guarantee / Surety acceptable to Bank.</p>

VIKAS KISAN GRIHA-FARM HOUSE LOAN TO AGRICULTURISTS

Sl .	Particulars	Details																																	
1	Eligibility	The applicants should be farmers by profession. The applicant should be a major and of not more than 60 years of age as on the date of application. However, branches can entertain proposals of persons who are above 60 years of age by obtaining prior permission from RO/HO as the case may be.																																	
2	Purpose	Construction of new Farm House either on the farm OR in the village where the farmer normally resides. Loan can also be extended for repair to the existing Farm House.																																	
3	Quantum of Loan	Maximum loan amount will be upto Rs. 40.0 lakh for construction of new farm house and Rs.5.00 lakh for repairs to Farm House or 75% of the estimated cost of construction / repairs whichever less is.																																	
4	Margin	25%																																	
5	Additional Components of Farm House	<p>The Farm House should consist of at least two of the following (existing or new) whether attached to main housing unit or as separate unit</p> <p>a) Store house for farm inputs/produce, b) Cattle shed to house farm animals c) Tractor/Power Tiller/Cart/Equipment's/Implements shed d) Threshing/drying yard with or without processing facility e) Work shed for weaving etc., non-farm activity f) Sericulture shed/Silk Worm rearing house</p>																																	
6	Minimum Land Holding	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: center;">Sl .</th> <th rowspan="2" style="text-align: center;">Loan Amount</th> <th colspan="3" style="text-align: center;">Min. Land holding – Irrigated</th> <th rowspan="2" style="text-align: center;">Min. Land holding – Rainfed</th> </tr> <tr> <th style="text-align: center;">Areca nut</th> <th style="text-align: center;">Grape, coconut and sugarcane</th> <th style="text-align: center;">Other horticulture crops</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">i</td> <td>Up to Rs.10.00 lakh</td> <td style="text-align: center;">1</td> <td style="text-align: center;">3</td> <td style="text-align: center;">5</td> <td style="text-align: center;">12</td> </tr> <tr> <td style="text-align: center;">ii</td> <td>Above Rs.10.00 lakh & upto Rs.15.00 lakh</td> <td style="text-align: center;">2</td> <td style="text-align: center;">5</td> <td style="text-align: center;">8</td> <td style="text-align: center;">20</td> </tr> <tr> <td style="text-align: center;">iii</td> <td>Above Rs.15.00 lakh & upto Rs.30.00 lakh</td> <td style="text-align: center;">4</td> <td style="text-align: center;">8</td> <td style="text-align: center;">10</td> <td style="text-align: center;">30</td> </tr> <tr> <td style="text-align: center;">iv</td> <td>Above Rs.15.00 lakh & upto Rs.40.00 lakh</td> <td style="text-align: center;">5</td> <td style="text-align: center;">10</td> <td style="text-align: center;">12</td> <td style="text-align: center;">35</td> </tr> </tbody> </table>	Sl .	Loan Amount	Min. Land holding – Irrigated			Min. Land holding – Rainfed	Areca nut	Grape, coconut and sugarcane	Other horticulture crops	i	Up to Rs.10.00 lakh	1	3	5	12	ii	Above Rs.10.00 lakh & upto Rs.15.00 lakh	2	5	8	20	iii	Above Rs.15.00 lakh & upto Rs.30.00 lakh	4	8	10	30	iv	Above Rs.15.00 lakh & upto Rs.40.00 lakh	5	10	12	35
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7	Income proof	Income certificate from the Revenue Authority of the taluk has to be obtained.																																	
8	Cut back	The annual repayment commitment towards all the term liabilities including the proposed one should not exceed 50% of the annual income.																																	
9	Repayment period	<p>a) For Construction: Repaid in Half-Yearly/ Annual installments along with interest within a maximum period of 20 years including repayment holiday or upto the age of 70 years whichever is earlier.</p> <p>b) For Repairs: Repaid within a period of 5 years in half- yearly /annual installments along with interest</p>																																	
10	Moratorium period	Maximum period of 18 months depending upon the time required for construction of Farm House. No repayment holiday is allowed in respect of loan for repair of Farm House.																																	
11	Security	<p>a) Up to Rs.50000/-: Charge Creation & For loans above Rs.50000/- Registered Mortgage of Farm House & Agricultural land owned by the farmer, by obtaining legal opinion of the property.</p> <p>b) If there are no clear title to the Housing site where the Farm House is proposed to be constructed in the village, only agricultural land/s (having clear title) by way of registered mortgage, by obtaining legal opinion of the property, whose value should be adequate to cover the loan amount.</p>																																	
12	Surety	Third Party Guarantee / Surety acceptable to Bank.																																	
13	Other Condition	a) If a Salaried /Non-Salaried person having valid income proof in the form of IT return / Form-16 approaches bank for a loan to construct a																																	

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		<p>residential house in the village, such proposal shall be considered under VikasGriha Scheme following relevant guidelines of VikasGriha Scheme for General Public.</p> <p>b) For arriving at the per party cumulative limit under agriculture, the loan sanctioned / being sanctioned under VikasKisanGriha (Farm House) Scheme shall be considered as exposure under Agriculture sector.</p> <p>c) The housing unit should be insured against risk of fire with Bank clause.</p>

VIKAS ADHAR (MORTGAGE LOAN)

Sl.	Particulars	Details
1	Purpose	Any genuine business/personal credit requirements. (Term loan or Overdraft)
2	Ineligible purposes	a) Takeover of proposals from other Banks / Financial Institutions. b) Construction of a building which is for resale / speculative purpose.
3	Eligibility	The borrowers who are existing customer of our Bank should have building constructed in a NA land in urban/semi-urban area within the Banks area of operation. (Only Open Site is not eligible for sanctioning loan under the scheme).
4	Location of the property	a) Building should be located in urban/semi-urban area within the Banks area of operation. b) Urban Agglomerations & Rural Commercial Centers which are having all the potentiality & scope for further development like any other Urban / Semi-urban centers and having good marketability of NA property. If the property offered as security is not situated in Urban/ Semi-Urban areas, the sanctioning powers vests only with RM or GM or CHAIRMAN as the case may be.
5	Maximum Loan amount Term loan and overdraft	a) Rs.100.00 lakh in respect of the property situated at Urban / Semi-urban area. b) Rs.25.00 lakh in respect of the property situated at Urban Agglomeration c) Rs.10.00 lakh in respect of property situated at Rural Commercial Centers. d) Maximum loan amount in case of Vikasaadhar overdraft facility is Rs.50 lakhs only.
6	Quantum of loan	Subject to the overall ceiling given above, the quantum of loan for various types of borrowers shall be determined as follows: Salaried: 60 times of monthly gross salary OR 5 times the average annual income based on IT Return for last 3 years filed in respective years or Form No.16 (Salary Certificate) issued by the employer OR 50% of the value of the property whichever is less subject to cutback norms. Non-Salaried: 5 times the average annual income based on IT Return for last 3 years filed in respective years OR 50% of the value of the property whichever is less subject to cutback norms. Clubbing of Income: Income of members of spouse supported by IT returns only can be considered for arriving at the quantum of the loan, cut back & repayment of the loan. In such case they should join the loan transaction as co-borrower. Agriculture Income: If borrower is having agricultural income, the same should have been included in the IT returns.Income from Agriculture stated separately should not be taken into consideration. Loans below Rs.5 lakhs: Adapt holistic approach while calculating the average income for the purpose of arriving at the eligible amount of loan under this category.
7	Income proof	For loans below Rs.5 lakh IT return is not mandatory. For loans above Rs.5 lakhs, IT returns for the past 3 years to be obtained (filed in the respective assessment years i.e. not in single year).
8	Cutback	a) For Salaried person/s: 50% of the gross salary of the applicant/s. b) For Non-salaried person/s & Agriculturists: 50% of the annual income of the applicant/s.
9	Margin	50% of the value of the property.
10	Valuation	Valuation of the property has to be obtained from the approved valuer on bank's panel.
11	Security	SRM / REM of the building. Obtaining of legal opinion is compulsory.
12	Collateral	Not required

Sl.	Particulars	Details
13	Guarantor	One credit worthy third party surety acceptable to the bank
14	Insurance	If the Mortgaged property is in the form of building then the property has to be insured for full value with bank's clause.
15	SC /PC	0.50% of the loan amount, with a minimum of Rs.100/- + GST
16	Release	In lump sum or in convenient installments as per the requirement of the applicants.
17	Repayment	<p>a) Repayable in maximum of 84 EMI in case of salaried persons and businessmen / self-employed / professionals.</p> <p>b) In case of Overdraft facility the limit is valid for 3 years and loan shall be renewed every year</p> <p>c) Branch shall ensure that monthly interest is serviced in Vikasadhaar OD accounts without fail.</p>
18	Moratorium period	In case of EMI the repayment starts exactly one month from the date of 1 st release.
19	Availing loan	Customer can avail at a time either mortgage loan or overdraft not both.

VIKAS RENT

Sl.	Particulars	Details												
1	Purpose	Any genuine BUSINESS/PERSONAL credit requirement other than for speculative / prohibited purposes as per the credit policy guidelines in force against the future rent receivables.												
2	Eligibility	<p>a) Bonafide owners of commercial or residential property standing in their own names.</p> <p>b) The building should have been legally let out on lease/rental agreement with Tenant/ lessee who may be Govt. undertaking / Department / institutions or companies with sound financial and satisfactory payment record.</p> <p>c) Landlords of our Bank Branch / Office Premises.</p>												
3	Location of the property	No restriction												
4	Quantum of loan	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Remaining period of lease including in built renewal period</th> <th style="width: 50%;">Quantum of Loan</th> </tr> </thead> <tbody> <tr> <td colspan="2" style="text-align: center;">(Maximum up to following percentage of the future net lease rentals receivables for unexpired period of lease)</td> </tr> <tr> <td>Up to 3 years</td> <td style="text-align: center;">80%</td> </tr> <tr> <td>Beyond 3 years & up to 5 years</td> <td style="text-align: center;">75%</td> </tr> <tr> <td>Beyond 5 years & up to 7 years</td> <td style="text-align: center;">65%</td> </tr> <tr> <td>Beyond 7 years & up to 9 years</td> <td style="text-align: center;">55%</td> </tr> </tbody> </table>	Remaining period of lease including in built renewal period	Quantum of Loan	(Maximum up to following percentage of the future net lease rentals receivables for unexpired period of lease)		Up to 3 years	80%	Beyond 3 years & up to 5 years	75%	Beyond 5 years & up to 7 years	65%	Beyond 7 years & up to 9 years	55%
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Beyond 7 years & up to 9 years	55%													
5	Income proof	Registered lease deeds.												
6	Cutback	50% of the annual income.												
7	Valuation	Valuation of the property has to be obtained from the approved valuer on bank's panel.												
8	Security	<p>a) Mortgage of property being let out whose realistic realizable value shall not be less than 150% of the loan amount sanctioned. OR</p> <p>b) Liquid securities in the form of NSC/KVP/IVP or bank's own deposits equivalent to 110% of loan amount . OR</p> <p>c) Mortgage of alternate property whose realizable value is not less than 150% of loan amounts sanctioned in case of legal problems in mortgaging let out property. OR</p> <p>d) In case of premises / residences occupied by our Bank, security can be waived provided the EMI on loan is less than the monthly rent payable.</p>												
10	Collateral	Not required												
11	Guarantor	One credit worthy third party surety acceptable to the bank. In deserving cases, relaxation may be considered at Head Office keeping in view the overall security position and other factors.												
12	Insurance	If the Mortgaged property is in the form of building then the property has to be insured for full value with bank's clause.												
13	SC /PC	As per prevailing guidelines												
14	Release	In lumpsum or in convenient installments as per the requirement of the applicants.												
15	Repayment	<p>EMI for the period not exceeding the unexpired period of lease, including in built renewal period, subject to Maximum of 108 months.</p> <p>Repayment should be fixed based on the Cash flow from rental income only. In respect of loans extended to Landlord of Bank premises, maximum repayment period stipulated in the Scheme is not applicable and repayment can be extended 2 years less than THE LEASE PERIOD.</p>												
16	Other requirements	<p>a) Lease Deed should be registered.</p> <p>b) Tripartite Agreement for repayment of loan by the lessee.</p>												

VIKAS PRATIBHA (EDUCATION LOAN)

Sl.	Particulars	Details
1	Purpose	To provide the need based assistance to meritorious students in pursuing higher education in professional and technical courses , in India and abroad.
2	Eligibility	<ul style="list-style-type: none"> a) Any major student representing himself or a minor student represented by parent or guardian of Indian nationality. b) Should have secured admission to a higher education course in recognized Institutions in India or abroad through Entrance Test / Merit Based Selection process after completion of Higher Secondary (10 plus 2 or equivalent). c) In case of students pursuing employment oriented courses like teachers training courses and 3-year technical diploma courses in polytechnic institutions after completion of 10th standard are also eligible. d) The beneficiaries financed are the permanent residents of the service area of the respective branch.
3	Management quota	For courses under management quota seats considered under the scheme, fees as approved by the State Government/ Government approved regulatory body for payment seats will be taken, subject to viability of repayment.
3	If student is a minor	Wherever the applicants are minors, the loan shall be arranged in joint names of minor student and the parent/guardian. In such cases, the documents shall be signed by the parent/guardian, first on behalf of minor as guardian and secondly on his own behalf as co-borrower. When the minor attains majority, Branches have to obtain a letter from the student acknowledging the debt-raised by his/her parent/guardian as per the Annexure-A enclosed to Cir.No.173/2012.
4	Eligible Courses in India	<ul style="list-style-type: none"> a) Approved courses leading to Graduate / Post Graduate degree, P G Diplomas and Ph.D. conducted by recognized colleges/ universities recognized by UGC/ Govt. / AICTE/ AIBMS/ ICMR etc. b) Professional courses: Engineering, Medical, Agriculture, Veterinary, Law, Dental, Management, Computer etc. In respect of Management studies, apart from University affiliation, courses should also be approved by All India Council for Technical Education. For computer education the recognized training institute should have accreditation of DOE, GOI to conduct course under Dept.of Electronics Accreditation of Computer courses scheme (DOEACC scheme) c) Computer certificate courses of reputed institutes accredited to Dept of Electronics or Institutes affiliated to University. d) Courses like ICWA, CA, CFA etc. e) Courses conducted by IIM, IIT, IISc, XLRI, NIFT, NID etc. f) Approved Courses offered in India by reputed foreign universities. g) Regular Degree / Diploma courses like Aeronautical, Pilot training, Shipping etc., approved by Director General of Civil Aviation / Shipping, if the course is pursued in India. h) Other courses offered leading to Diploma /Degree etc. conducted by colleges/universities approved by UGC/Govt/AICTE/AIBMS/ICMR etc. Courses offered by National Institutes and other reputed private institutions.
6	Eligible Courses abroad	<ul style="list-style-type: none"> a) Graduation: For job oriented professional/technical courses offered by reputed universities. b) Post-graduation: MCA.MBA.MS etc. c) Courses conducted by CIMA-London, CPA in USA etc. d) Degree / Diploma courses like aeronautical, pilot training,

Sl.	Particulars	Details		
		<u>shipping etc., provided these are recognized by competent regulatory bodies in India / abroad for the purpose of employment in India / abroad.</u>		
7	Expenses to be considered for loan	<p>i. Fee payable to college / School / hostel*</p> <p>ii. Examination / Library / laboratory fee</p> <p>iii. Travel expenses / passage money for studies abroad</p> <p>iv. Insurance premium for student borrower, if applicable.</p> <p>v. Caution deposit, Building fund / refundable deposit supported by Institution bills / receipts**</p> <p>vi. Purchase of books / equipment's / instruments / uniforms***</p> <p>vii. Purchase of computer at reasonable cost, if certified by the institution that it is essential for completion of the course ***</p> <p>viii. Any other expenses required to complete the course-like study tours, project work, thesis etc.***</p> <p>ix. While computing loan required, scholarships, fee waiver etc., if any, available may be taken into account. In such cases loan amount can be released proportionately.</p> <p>The purposes indicated above should form essential part of the curriculum to be eligible for finance. <u>It may be noted that capitation fee/donation/external coaching are not eligible items for finance</u></p> <p>Note:</p> <p>* Reasonable lodging and boarding charges shall be considered in case the student chooses / is required to opt for outside accommodation.</p> <p>** These expenses could be considered subject to the condition that the amount does not exceed 10% of the total tuition fees for the entire course.</p> <p>*** It is likely that expenditure under Item Nos. vi, vii & viii above may not be available in the schedule of fees and charges prescribed by the college authorities. Therefore, a realistic assessment may be made of the requirement under these heads. However, the maximum expenses included under vi, vii & viii may be capped at 20% of the total tuition fees payable for completion of the course.</p>		
8	Margin	<p>a) Upto Rs.4.00 lakh NIL</p> <p>b) Above Rs.4.00 lakh to Rs.7.50lakh → For studies in India 5% For abroad 15%</p> <p>c) Above Rs.7.50 lakh → For studies in India 5% For abroad 15%</p>		
9	Quantum of Loan	<p>Quantum of loan shall be calculated on the base of eligible expenses and required margin contribution. While deciding the quantum of finance branches should also take into consideration factors such as employment yearning/ potential of the course selected and reputation of the educational institution etc. as the repayment of the loan depends largely on the above factors. The eligible loan amount is</p> <p>Studied in India- Rs.25 lakhs</p> <p>Studies in abroad- Rs.50 lakhs</p>		
10	Reimbursement of fees already paid	<p>The expenditure incurred by the applicant for earlier academic year should not be considered for loan assistance (for reimbursement). Loans for the current/remaining actual academic years should only be considered.</p>		
11		Upto Rs.4.00 lakh	Rs.4.00 to Rs.7.50 lakh	Above Rs.7.50 lakh

Sl.	Particulars	Details	
	Security / Guarantor	Nil	a) 3 rd party Guarantee b) Collateral in the form of Agriculture/Non-agricultural property with 33% margin i.e.133% of loan amount.
		In all the above cases, parent /guardian shall join as Co- borrower.	
12	Release	The loan amount shall be released in stages as per the requirement / demand directly to the institution / vendor of equipments / instruments / travel agents by way of DDs /Pay Order/Electronic Transfer. However, out of the total amount sanctioned, an amount not exceeding Rs. 10,000/- may be released to the borrower in cash for meeting the related expenses.	
13	Repayment	Maximum 15 years including repayment holiday / Moratorium.	
14	Repayment Schedule	The repayment schedule shall be written in the loan document as per the standard format given in the Cir.No.173/2012.	
15	Moratorium period	Repayment holiday up to one year after the completion of the course. If the student secures any employment during the gestation period the repayment shall be advanced to commence immediately.	
16	Interest Subsidy	Central Sector Interest Subsidy Scheme of MoHRD is applicable only for the loans, upto Rs.10.00 lakh, given for Professional and Technical Courses (after 12 th standard or equivalent classes) in India. Even if the loan is sanctioned in excess of Rs. 10 lakh for studies in India, the loan which qualifies for interest subsidy under Central Sector Interest Subsidy Scheme is up to Rs. 10 lakh only.	
17	Insurance	It is mandatory to arrange for life insurance policy/ credit life insurance policy/PAIS on the students availing education loan.	
18	Service Charge	No service charge irrespective of loan amount.	
19	Stamp Duty	No stamp duty to be levied as per Karnataka Stamp Act furnished in our Cir.No. 82/26/2015/ADV Dated 20/06/2015.	

VEHICLE LOANS TO GENERAL PUBLIC (4 Wheeler & 2 Wheeler) FOR PERSONAL USE

SL	Particulars	Guidelines	
1	Purpose	Purchase of New / second hand 4 wheeler such as Car, Van, Jeep etc.	New Two wheeler such as Moped, Motor cycles, Scooter etc.
2	Classification	Non-priority sector	Non-priority sector
3	Income	Obtaining ITR is waived for loans up to Rs.10 lakh in case of salaried and non-salaried	
4	Eligible persons Salaried / Non-salaried	Individuals having minimum annual income of Rs.2.00 lakh & above. For determining eligibility, quantum of loan, the income of spouse having IT Returns (wherever applicable) supporting the borrower financially, can be considered. The spouse whose income is included for the above purpose & shall join the transactions as additional surety/ies. <u>Obtaining of IT Return is mandatory</u> for both non agriculture and agriculture income for loans above Rs.10 lakh.	Individual having minimum annual income of Rs. 1.00 lakh.
5	Quantum	a) 90% of on Road price (inclusive of Insurance, Road Tax, Registration charges & accessories limited to maximum of Rs.10000/-) or Three times of the Gross annual income whichever is less. b) 70% of value of the Car (as valued by approved valuer) for second hand car of not more than 3 years old or three times gross annual income whichever is less	a) 80% of on Road-price (inclusive of Insurance, Road tax and Registration charges) of the new 2 wheeler and accessory (max: Rs.1000/-) or 50% of annual income, whichever is less. b) Second hand 2 wheelers are not eligible for bank finance.
		NOTE: The cap of loan amount of Rs.4.00 lakh in case of 4 wheeler and Rs.0.50 lakh in case of two wheeler loans who wish to avail vehicle loan facility at par with General Public is removed and they are also eligible for availing loan amount at par with General Public.	
6	Security	1. Hypothecation of Vehicle 2. Third Party Guarantee / Surety acceptable to Bank 3. Branches may explore the possibility of obtaining collateral security by way of Mortgage of Non agriculture property / NSC, KVP/ Deposits/ LIC policies.	
7	Repayment	Maximum 84 months for new Cars and maximum 48 months for old cars. The repayment period for old cars shall be fixed in such a way that the age of the car plus repayment period does not exceed 7 years.	Maximum 60 months.

8	Co-obligant	<p>Vehicle loans up to Rs.25 lakhs for four wheelers, third party guarantee/surety need not be insisted for the customer having CIBIL score of 750 and above (Cir. 104/2022).</p> <p>Co-obligant/s with adequate net worth acceptable to the Bank. In addition to hypothecation of vehicles, if the loan is secured up to 100% of the loan amount by collateral securities like NSC /KVP / LIC policy / deposits / RBI Relief bonds, third party co-obligation may be waived.</p>
9	Cut Back	<p>50% or 60% (where cutback exceeds 50% on account of voluntary savings like contribution to provident fund beyond statutory requirement, LIC etc.).</p>
10	Other Conditions	<p>a) All other norms such as obtaining of driving license, RTO forms, receipts, RC Extract, 2nd set of keys, insurance cover etc., has to be followed scrupulously.</p> <p>b) Salaried classes are eligible to avail any two loans under VHL or DL or CDLF subject to a total exposure of 15 months gross salary and cutback norms.</p>

**DEMAND LOAN TO SALARIED / NON-SALARIED
(Excluding DL to Agriculturists & Businessmen)**

Sl.	Particulars	Details				
1	Eligibility	<p>a) Permanent employee of State/Central Government, Public Sector undertakings with sound financial status, Teaching / Non-Teaching staff of Govt. /Aided educational Institutions. Loan to other employees can also be considered only with the permission of ROs.</p> <p>b) Non-Salaried persons such as Doctors, Engineers, Architects, Chartered Accountants, Lawyers etc., excluding businessmen and Agriculturists.</p>				
2	Purpose	To meet out genuine personal credit requirements				
3	Quantum of Loan	<p>a) For Salaried persons:</p> <table border="1"> <tr> <td>Salary is credited at the Branch</td> <td>Up to 12 times the average Gross Salary of 12 months with a ceiling of Rs.7.50 lakh.</td> </tr> <tr> <td>Salary not credited at the Branch</td> <td>Up to 10 times the average Gross Salary of 10 months with a ceiling of Rs.3.00 lakh. For loan above 1 lakh, collateral security shall be obtained.</td> </tr> </table> <p>b) For Non-Salaried persons: 50% of Gross average annual income of last 3 years of as per IT Returns subjected to cutback norms, Maximum Demand Loan is Rs.5.00 lakhs.</p>	Salary is credited at the Branch	Up to 12 times the average Gross Salary of 12 months with a ceiling of Rs.7.50 lakh.	Salary not credited at the Branch	Up to 10 times the average Gross Salary of 10 months with a ceiling of Rs.3.00 lakh. For loan above 1 lakh, collateral security shall be obtained.
Salary is credited at the Branch	Up to 12 times the average Gross Salary of 12 months with a ceiling of Rs.7.50 lakh.					
Salary not credited at the Branch	Up to 10 times the average Gross Salary of 10 months with a ceiling of Rs.3.00 lakh. For loan above 1 lakh, collateral security shall be obtained.					
4	Cut-back	<p>a) In case of salaried persons: 50% of monthly salary (60% Where cut back exceeds on account of voluntary savings like contribution to PF beyond statutory requirement, LIC etc.)</p> <p>b) In case of non- salaried persons: 50% of annual income.</p>				
5	Security	<p>For Salaried where salary is being credited at the branch: No security is required</p> <p>For the Salaried whose salary is not credited at the branch and in case of Non-Salaried:</p> <p>a) Up to Rs.1.00 lakh: No security</p> <p>b) Above Rs.1.00 lakh in case of Salary not being credited at the branch and Non-Salaried Persons: Securities like Deposits / NSC / LIC policies / Mortgage of NA property having adequate value so as to secure the loan fully.</p>				
6	Guarantor	Third Party Guarantee / Surety having adequate net worth acceptable to Bank				
7	Repayment	<p>a) For Salaried Persons: Not exceeding 60 Equated Monthly Installments. In case of borrowers having less than 5 years' service, the total period of repayment fixed shall not exceed the remaining period of service, subjected to cutback norms.</p> <p>b) For Non-Salaried Persons: Not exceeding 60 equated monthly installments. Postdatedcheques covering the entire EMIs may be accepted.</p>				
8	Other Condition	<p>a) In case of salaried class loan upto, 12 times or 10 times of gross salary with a ceiling of Rs.7.50 lakh or Rs.3.00 lakh respectively as the case may be, can be sanctioned at branch level, as per MDP, if either Salary is credited at the Branch OR Irrevocable letter of undertaking from the employer (KA63) is obtained. In other cases with the prior permission of the RO loan may be extended accepting postdatedcheques covering the entire loan amount (copy of pass book/ statement of account for previous one year shall be obtained and branch shall satisfy itself about the transactions / dealings).</p> <p>b) In case of non-salaried class loan upto eligible limit can be sanctioned at branch level, as per MDP, by obtaining IT Return & postdatedcheques covering the entire EMIs.</p> <p>c) Salaried classes are eligible to avail any two loans under VHL or DL or CDLF subject to a total exposure of 15 months gross salary and</p>				

		cutback norms
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Consumer durable LOAN TO SALARIED / NON-SALARIED

Sl.	Particulars	Details
1	Eligibility	c) Permanent employee of State/Central Government, Public Sector undertakings with sound financial status, Teaching / Non-Teaching staff of Govt. /Aided educational Institutions. Loan to other employees can also be considered only with the permission of ROs. d) Non-Salaried persons such as Doctors, Engineers, Architects, Chartered Accountants, Lawyers etc.
2	Purpose	To purchase consumer durables like TV, fridge, Washing Machine, other audio / video equipment, computer including printer & software, furniture and other home appliances.
3	Quantum of Loan	c) For Salaried persons: 80% of invoice value of the item to be purchased or 10 months gross salary whichever is less with a maximum of Rs.2.00 lakh. d) For Non- Salaried persons: 80% of invoice value of the item to be purchased or 50% of the gross annual income as per IT return whichever is less with a maximum of Rs.2.00 lakh.
4	Cut-back	c) In case of salaried persons: 50% of monthly salary (60% Where cut back exceeds on account of voluntary savings like contribution to PF beyond statutory requirement, LIC etc.) d) In case of non- salaried persons: 50% of gross annual income.
5	Security	Hypothecation of item/s purchased out of loan amount.
6	Guarantor	Third Party Guarantee / Surety acceptable to Bank
7	Repayment	c) For salaried persons not exceeding 60EMI or with retirement age whichever is earlier. d) For non-salaried not exceeding 60 EMI.
8	Sanctioning Powers	Delegation power for Salaried & Non-Salaried from Scale-I to Scale-IV will be Rs.2.00 lakh only.
9	Other Conditions	a) For salaried persons Salary shall be credited at the Branch OR KA-63 to be obtained OR with the permission of RO & by accepting postdatedcheques covering entire loan amount shall be obtained. (Copy of pass book/ statement of account for previous one year shall be obtained and branch shall satisfy itself about the transactions / dealings. b) Salaried personas are eligible to avail any two loans under VHL or DL or CDLF subject to a total exposure of 15 months gross salary and cutback norms. c) NSCs, LIC Policies & Term Deposits, if available are to be obtained as collateral.

LOAN / ODD AGAINST DEPOSITS INCLUDING SANTUSTI ODD

Sl	Particulars	Details
1	Eligibility	All the depositors of our bank. LD against deposits of other bank is not permitted.
2	Purpose	For any consumption / productive needs.
3	Quantum	No limit. Required margin has to be maintained.
4	Margin	i) Deposits maturing within 2 years : 10% ii) Deposits maturing beyond 2 years & up to 3 years : 15% iii) Deposits maturing beyond 3 years : 25% iv) Margin on Nirantara Deposits : 25% v) For Santusti ODD : 10%
5	Security	Lien on deposit/s.
6	Guarantor	Not required
7	Rate of Interest	a) Presently, 2% above the rate of interest on Deposits for all LDs excluding staff LDs. b) For staff LDs, 1% above the rate of interest on Term deposit. c) For LD on Nirantara Deposit it is 10%. d) For Santusti ODD 1.5% above the rate of interest on Term Deposits.
8	Repayment	a) Preferably the loan shall be recovered before maturity date of the deposit. b) The repayment period of the loan should not continue beyond the date of maturity of the deposit. c) Where a depositor does not pay up the loan on or before the date of maturity of the deposit and has not given any instruction for adjustment on maturity of the deposit, the branch on due date of the deposit adjust the loan and credit the balance, if any, left over to unclaimed deposit account under information to the depositor. d) In the case of facilities granted for genuine business needs by way of overdrafts, if the accounts are well operated and show healthy fluctuations, branches need not adjust the deposits on maturity to the overdrafts, provided the deposits which constitute security are in the names of the borrowers and not in the name of the third parties. The deposits may be got renewed in such cases and kept with relative loan documents duly discharged. A fresh letter of lien has also to be obtained. e) Where the overdraft accounts are not being operated satisfactorily, the relative deposits should be adjusted towards the OD A/c on maturity without fail reducing the limit correspondingly, or closing the overdraft in full if the deposit covers the limit, under intimation to the party.
9	Other Conditions	a) Loans against deposits standing in the names of minors may be sanctioned. The guardian of a minor has to furnish in an undertaking letter stating that the loan will be utilized for the legal necessity and the sole benefit of said minor. (Note: The declaration form is printed in KA 31). b) Loans may be granted to customers of the branch against their deposits at other branches with due notice to the other branch for noting lien on the deposit. Before arranging LD, confirmation for not having lien on the deposits from the parent Branch is to be obtained. c) Bank should not grant any loan or advance against the Term deposits created out of compensation amount awarded by the Tribunals & Court/ Tribunal which awarded the compensation. d) In the case of deposits standing in joint names, irrespective of the conditions regarding repayment (e.g., No.1 or survivor, either or survivor, or any one or survivor etc.) all the parties to the deposit should discharge the deposit receipts and sign all papers and documents to be executed by borrowers. e) Loans should not be arranged to a partner of a firm against the

		security of deposits standing in the name of the firm without the consent of all partners. All partners should discharge the deposit receipt and sign on all papers, documents for availing loan on deposits.
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VIKAS UDYAM

SCHEME FOR FINANCING SMALL ROAD TRANSPORT OPERATORS (SRTO) UNDER (MSE)

Sl.	Particulars	Details
1	Eligibility	<p>a) An individual or an association desirous of owning transport vehicle(s), for carrying passengers or goods on hire.</p> <p>b) The borrower (s) hold the necessary driving license or engage driver (s) possessing valid license to operate the type of vehicle for which credit is sought.</p> <p>c) The borrower (s) should have been granted a permit by an appropriate authority to play vehicle (s) for passengers or goods traffic for hire.</p> <p>d) The borrower(s) should be well experienced and have the aptitude in the profession.</p> <p>e) Transport operators owning one or more trucks/buses are also eligible.</p> <p>Unit shall be Micro & Small Service Enterprises</p> <p>Existing units seeking finance for expansion is also eligible.</p>
2	Purpose Term Loan Over Draft	<p>To Purchase of new or old vehicle/s (less than 3 years old) manufactured by standard manufacturing companies.</p> <p>Revolving limit to meet out the working capital requirements.</p>
3	Loan Amt.	<p>a) For new vehicles: 75% of project cost / on-road price.</p> <p>b) For old / used vehicles: (For vehicles less than 3 years old) 50 % of the value of the vehicle or purchase value as per sale agreement, whichever is less</p> <p>The original investment in equipment's should not exceed Rs.10.00 lakh for Micro Enterprises & Rs.200.00 lakh for Small Enterprises.</p> <p>Maximum loan amount should not exceed Rs.100.00 lakh.</p>
4	Margin	<p>a) For new vehicles 25%</p> <p>b) For old / used vehicle less than 3years old 50%.</p>
5	CGTMSE	Eligible for coverage under CGTMSE. If the credit facility is going to be covered under CGTMSE, collateral security and 3rd party guarantee not to be obtained.
6	Security	Hypothecation of Vehicle (Primary Security)
7	Collateral Security (For loans not covered under CGTMSE)	<p>a. Up to and inclusive of Rs.5 lakh- Hypothecation of vehicle</p> <p>b. Above Rs.5 lakhs- Hypothecation of vehicle, collateral by way of NA property /NSC,KVP, deposits, LIC policies/vehicles value not less than 25% of loan amount.</p> <p>c. For 2nd hand four wheelers- Hypothecation of vehicle, collateral by way of NA property /NSC,KVP, deposits, LIC policies/vehicles value not less than 25% of loan amount</p>
8	Guarantor	3 rd party guarantor having sufficient net worth acceptable to the bank. (For loans not covered under CGTMSE).
9	Repayment	<p>Term Loan: Maximum repayment period of 7 to 10 years including repayment holiday/ moratorium period of maximum of 3 months in eligible cases.(As the value of the vehicle decreases drastically year after year, it is prudent to fix a repayment period of 5 years or less)</p> <p>Over Draft: To be renewed annually and interest to be serviced monthly.</p>

10	Other Terms & conditions	<p>Periodical Inspection of securities. Bank's hypothecation charge to be noted in RC with RTO for vehicles. Comprehensive Insurance with bank's clause. Periodical Stock statement shall be obtained (In case of Over Draft Accounts) & Verified.</p> <p>All other norms such as obtaining of driving license, RTO forms, receipts, RC Extract, 2nd set of keys, insurance cover etc., has to be followed scrupulously.</p>
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VIKAS UDYAM

SCHEME FOR FINANCING PROFESSIONAL & SELF EMPLOYED UNDER (MSE)

Sl.	Particulars	Details
1	Eligibility	<p>Units run by Professional and Self-Employed Persons viz. Medical Practitioners including Dentists, Chartered Accountants, Cost Accountants, Practicing company Secretary, Lawyers or Solicitors, Engineers, Architects, Surveyors, Construction or Management Consultants, accredited journalists and camera men who are free lancers or a person trained in any other art or craft who holds either a degree or diploma from any institution established, aided or recognized by Government or to a person who is considered by the Bank as technically qualified or skilled in the field in which he is employed.</p> <p>Unit shall be Micro & Small Service Enterprises</p> <p>Existing units seeking finance for expansion is also eligible.</p> <p>Applicants having valid certificate / Units having valid license to conduct profession by Municipal / Local Administration.</p> <p>Units in Own premises / units in leased / rented premises with registered / un-registered & un-expired lease / rental period.</p>
2	Purpose Term Loan	For purchase/construction of building only for carrying out business, purchase of equipment's, books & vehicles for professional activity.
	Over Draft	Revolving limit to meet out the working capital requirements.
3	Loan Amt.	<p>75% to 85% of the project cost. The original investment in equipment's should not exceed Rs.10.00 lakh for Micro Enterprises & Rs.200.00 lakh for Small Enterprises.</p> <p>Maximum loan amount should not exceed Rs.100.00 lakh.</p>
4	Margin	<p>a) Up to Rs.0.50 lakh 15%</p> <p>b) Above Rs.0.50 lakh 25%</p>
5	CGTMSE	Eligible for coverage under CGTMSE. If the credit facility is going to be covered under CGTMSE, collateral security and 3rd party guarantee not to be obtained.
6	Security	Hypothecation of stock / assets, Mortgage of Land/Building (Primary Security)
7	Collateral Security (For loans not covered under CGTMSE)	<p>a) For Loans above Rs.0.50 lakh & up to Rs.2.00 lakh: Collateral Security by way of mortgage / charge on NA property / NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 25% of loan amount in addition to primary security.</p> <p>b) For Loans above Rs.2.00 lakh and upto Rs.10.00 lakh: Collateral Security by way of Mortgage of Non-Agriculture property/ NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 50% of loan amount in addition to primary security.</p> <p>c) For Loans above Rs.10.00 lakh: Collateral Security by way of Mortgage of Non-Agriculture property/ NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 100% of loan amount in addition to primary security.</p>
8	Guarantor	3 rd party guarantor having sufficient net worth acceptable to the bank. (For loans not covered under CGTMSE).
9	Repayment	<p>Term Loan: Maximum repayment period of 7 to 10 years including repayment holiday/ moratorium period of maximum of 12 months in eligible cases.</p> <p>Over Draft: To be renewed annually and interest to be serviced monthly.</p>

10	Other Terms & conditions	Periodical Inspection of securities. All statutory requirements/licenses to be obtained from concerned statutory authorities. Bank's hypothecation to be noted in RC with RTO for vehicles if any. Comprehensive Insurance with bank's clause. Periodical Stock statement shall be obtained & Verified. All other terms and conditions as per MSE scheme.
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VIKAS UDYAM

SCHEME FOR FINANCING SMALL BUSINESS / BE UNDER (MSE)

Sl.	Particulars	Details
1	Eligibility	Individuals/Proprietorship Concern/Partnership Concern/Limited Companies/Trusts/Societies/ who are engaged in providing any services other than professional services viz. Hotels, house boats and other tourist accommodation etc.
		Unit shall be Micro & Small Service Enterprises
		Existing units seeking finance for expansion is also eligible.
		Units having valid license to conduct service activity by Municipal/ Local Administration.
		Units in Own premises/units in leased / rented premises with registered / un-registered & un-expired lease / rental period.
2	Purpose Term Loan	Working capital term loans, purchase/construction of building only for carrying out business, purchase of equipment's, utensils & vehicles for transportation of goods directly connected with the service activity.
	Over Draft	Revolving limit to meet out the working capital requirements.
3	Loan Amt.	75% to 85% of the project cost. The original investment in equipment's should not exceed Rs.10.00 lakh for Micro Enterprises & Rs.200.00 lakh for Small Enterprises. Maximum loan amount should not exceed Rs.100.00 lakh.
4	Margin	a) Up to Rs.0.50 lakh 15% b) Above Rs.0.50 lakh 25%
5	CGTMSE	Eligible for coverage under CGTMSE. If the credit facility is going to be covered under CGTMSE, collateral security and 3rd party guarantee not to be obtained.
6	Security	Hypothecation of stock / assets, Mortgage of Land/Building (Primary Security)
7	Collateral Security (For loans not covered under CGTMSE)	a) For Loans above Rs.0.50 lakh & up to Rs.2.00 lakh: Collateral Security by way of mortgage / charge on NA property / NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 25% of loan amount in addition to primary security. b) For Loans above Rs.2.00 lakh and up to Rs.10.00 lakh: Collateral Security by way of Mortgage of Non-Agriculture property/ NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 50% of loan amount in addition to primary security. c) For Loans above Rs.10.00 lakh: Collateral Security by way of Mortgage of Non-Agriculture property/ NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 100% of loan amount in addition to primary security.
8	Guarantor	3 rd party guarantor having sufficient net worth acceptable to the bank. (For loans not covered under CGTMSE).
9	Repayment	Term Loan: Maximum repayment period of 7 to 10 years including repayment holiday/ moratorium period of maximum of 12 months in eligible cases.
		Over Draft: To be renewed annually and interest to be serviced monthly.

10	Other Terms & conditions	Periodical Inspection of securities. All statutory requirements/licenses to be obtained from concerned statutory authorities. Bank's hypothecation to be noted in RC with RTO for vehicles if any. Comprehensive Insurance with bank's clause. Periodical Stock statement shall be obtained & Verified. All other terms and conditions as per MSE scheme.
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VIKAS ANNAPOORNA

SCHEME FOR FINANCING HOTEL/RESTAURANT ENTREPRENEURS UNDER (MSE)

Sl.	Particulars	Details
1	Target Group	New / Existing Entrepreneurs.
2	Constitution	Individuals/Proprietorship Concern/Partnership Concern/Limited Companies/Trusts/Societies.
3	Purpose Term Loan	a) To set up a unit/business of Hotels/Restaurants and Lodges /Fast Food centres/motels (Dhaba)/Bakeries/High Way Inns / Pizza Centers (Franchises)/ Mess/Canteen/Catering Service/Service Apartment - enterprises qualifying under Micro, Small and Medium Enterprises. b) To Upgrade/Renovate/Expand existing units by purchase of Furniture and Fixtures/ Machineries/Equipment's/Vehicles etc.
	Over Draft	To meet working capital requirements for existing or new units
4	Eligibility	Unit shall be Micro Service Enterprises
		Existing units seeking finance for expansion is also eligible.
		Units having valid license to conduct hotel business by Municipal/ Local Administration.
		Units in Own premises/units in leased premises with registered / un-registered un-expired lease covering the repayment period.
5	Loan Amt.	Maximum of Rs. 10.00 lakh
6	Margin	20%
7	Loans covered under CGTMSE	Hypothecation of Furniture and Fitting /Equipment's/ Machinery / Vehicle/ Stock etc.,
		Primary Security /Mortgage of land and building associated with the business shall be obtained.
	Under General scheme (For loans not covered under CGTMSE)	a) Hypothecation of stock & Mortgage of assets as Primary Security AND b) For Loans above Rs.0.50 lakh & up to Rs.2.00 lakh: Collateral security by way of Mortgage / charge of Non Agricultural property / NSC/KVP, Deposits LIC policies / Vehicles: Valued not less than 25% of loan amount (in addition to the Hypothecation of stocks / Mortgage of Assets as mentioned in "a" above). c) For Loans above Rs.2.00 lakh & up to Rs.10.00 lakh: Collateral security by way of Mortgage / Charge of Non Agricultural property / NSC/KVP, Deposits LIC policies / Vehicles: Valued not less than 50% of loan amount (in addition to the Hypothecation of stocks / Mortgage of Assets as mentioned in "a" above).
8	Guarantor	No third party Guarantee is to be taken for credit facility if covered under CGMSE.
		For other accounts not covered under CGMSE, suitable third party Guarantee shall be obtained
9	Repayment	Term Loan: Maximum repayment period of 7 years including repayment holiday/ moratorium period. Moratorium period upto a maximum of 12 months can be given in eligible cases.

		Over Draft: To be renewed annually and interest to be serviced monthly.
10	Other Terms & conditions	Periodical Inspection of securities. All statutory requirements/licenses to be obtained from concerned statutory authorities. Bank's hypothecation to be noted in RC with RTO for vehicles if any. Comprehensive Insurance with bank's clause. Periodical Stock statement shall be obtained & Verified. All other terms and conditions as per MSME scheme.

SCHEME FOR FINANCING SMALL SCALE INDUSTRIES & RURAL ARTISANS UNDER (MSE)

Sl.	Particulars	Details
1	Eligibility	<p>a) Small Scale Industries: An Industrial Undertaking which is engaged or is proposed to be engaged in the manufacture or production of parts, components, sub-assemblies, tooling, or intermediates or the rendering of services and the undertaking supplies or renders or proposes to supply or renders not less than 50% of its production or services.</p> <p>b) Rural Artisans: Artisan and Small Industrial activities (Manufacturing, preservation and servicing) located in rural areas involving utilization of locally available material resources and/or human skills will come under the purview of Rural Artisans, Village and Cottage Industries.</p> <p>Unit shall be Micro & Small Manufacturing Enterprises</p> <p>Existing units seeking finance for expansion is also eligible.</p> <p>Applicants having Valid Certificate / Units having valid license / SSI Registration Number to conduct business by Municipal / Local Administration.</p> <p>Units in Own premises / units in leased / rented premises with registered / un-registered & un-expired lease / rental period.</p>
2	Purpose	For purchase of equipment's, machineries & vehicles / construction of building only for carrying out manufacturing activity.
	Term Loan	
	Over Draft	Revolving limit to meet out the working capital requirements.
3	Loan Amt.	75% to 85% of the project cost. The original investment in plant & machinery should not exceed Rs.25.00 lakh for Micro Enterprises & Rs.500.00 lakh for Small Enterprises. The maximum loan amount should not exceed Rs.100.00 lakh.
4	Margin	<p>a) Upto Rs.50000/- 15%</p> <p>b) Above Rs.50000/- 25%</p>
5	CGTMSE	Eligible for coverage under CGTMSE. If the credit facility is going to be covered under CGTMSE, collateral security and 3rd party guarantee not to be obtained.
6	Security	Hypothecation of stock / assets, Mortgage of Land/Building (Primary Security)
7	Collateral Security (For loans not covered under CGTMSE)	<p>a) For Loans above Rs.0.50 lakh & upto Rs.2.00 lakh: Collateral Security by way of mortgage / charge on NA property / NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 25% of loan amount in addition to primary security.</p> <p>b) For Loans above Rs.2.00 lakh and upto Rs.10.00 lakh: Collateral Security by way of Mortgage of Non-Agriculture property/ NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 50% of loan amount in addition to primary security.</p> <p>c) For Loans above Rs.10.00 lakh: Collateral Security by way of Mortgage of Non-Agriculture property/ NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 100% of loan amount in addition to primary security.</p>
8	Guarantor	3 rd party guarantor having sufficient net worth acceptable to the bank. (For loans not covered under CGTMSE)
9	Repayment	<p>Term Loan: Maximum repayment period of 7 to 10 years including repayment holiday/ moratorium period of maximum of 12 months in eligible cases.</p> <p>Over Draft: To be renewed annually and interest to be serviced monthly.</p>

10	Other Terms & conditions	Periodical Inspection of securities. All statutory requirements/licenses to be obtained from concerned statutory authorities. Bank's hypothecation to be noted in RC with RTO for vehicles if any. Comprehensive Insurance with bank's clause. Periodical Stock statement shall be obtained & Verified. All other terms and conditions as per MSE scheme.
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SCHEME FOR FINANCING RETAIL TRADERS

Sl.	Particulars	Details
1	Eligibility	<p>Individuals/Proprietorship Concern/Partnership Concern/Limited Companies/Trusts/Societies/ Fair Price Shop owners/ Consumer co-op stores who are engaged in purchasing and selling of essential commodities including fertilizers to individuals.</p> <p>Existing units seeking finance for expansion is also eligible.</p> <p>Units having valid license to conduct business by Municipal/ Local Administration.</p> <p>Units in Own premises/units in leased / rented premises with registered / un-registered & un-expired lease / rental period.</p>
2	Purpose Term Loan	Working capital term loans, purchase/construction of building only for carrying out business, purchase of vehicle for transportation of goods directly connected with the business.
	Over Draft	Revolving limit to meet out the working capital requirements.
3	Margin	<p>a) Upto Rs.0.50 lakh 15%</p> <p>b) Above Rs.0.50 lakh 25%</p>
4	CGTMSE	Eligible for coverage under CGTMSE
5	Security	Hypothecation of stock / assets, Mortgage of Land/Building (Primary Security)
6	Collateral Security	<p>a) For Loans above Rs.0.50 lakh & upto Rs.2.00 lakh: Collateral Security by way of mortgage / charge on NA property / NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 25% of loan amount in addition to primary security.</p> <p>b) For Loans above Rs.2.00 lakh and upto Rs.10.00 lakh: Collateral Security by way of Mortgage of Non-Agriculture property/ NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 50% of loan amount in addition to primary security.</p> <p>c) For Loans above Rs.10.00 lakh: Collateral Security by way of Mortgage of Non-Agriculture property/ NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 100% of loan amount in addition to primary security.</p> <p>d) <i>However, in case of loans to traders, if the value of primary security in the form of NA land and building is more than 133% of the loan amount apart from hypothecated stock in trade with 25% margin then collateral security need not be insisted.</i></p>
7	Guarantor	3 rd party guaranty having sufficient net worth acceptable to the bank.
8	Repayment	<p>Term Loan: Maximum repayment period of 7 to 10 years including repayment holiday/ moratorium period of maximum of 12 months in eligible cases.</p> <p>Over Draft: To be renewed annually and interest to be serviced monthly.</p>
9	Other Terms & conditions	Periodical Inspection of securities. All statutory requirements/licenses to be obtained from concerned statutory authorities. Bank's hypothecation to be noted in RC with RTO for vehicles if any. Comprehensive Insurance with bank's clause. Periodical Stock statement shall be obtained & Verified. All other terms and conditions as per MSME scheme.

**VIKAS NAVA SANJEEVINI
UNIQUE LOAN PRODUCT FOR DOCTORS**

Sl.	Particulars	Details								
1	Eligibility	<p>a) All doctors/medical practitioners registered under the National Council of Medical Practitioners of any discipline are eligible.</p> <p>b) Individuals, partnerships/Corporates/Trusts (with power to borrow) are eligible for loan.</p> <p>c) Promoters should be registered practitioners and possess minimum qualification such as MBBS/BAMS/BPT/BDS/BHMS/Physiotherapy/Radiology etc.</p>								
2	Purpose Term Loan	<p>To meet all types of credit requirements of doctors.</p> <p>a) For construction of Hospital, renovation/expansion of Hospital.</p> <p>b) For purchasing all types of medical equipment's.</p> <p>c) Setting up of clinics, X-Ray lab, nursing home, pathological lab etc.</p> <p>d) For purchase of vehicles, ambulance, computers etc.</p> <p>e) Any other activity related to medical profession.</p>								
	Over Draft	Revolving limit to meet out the working capital requirements including stock of medicine and disposables.								
3	Quantum of Loan	<p>Overdraft: Three times of average annual income based on IT returns of past three years with the maximum of Rs.25 lakhs.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Particulars</th> <th style="text-align: right;">Maximum loan amount</th> </tr> </thead> <tbody> <tr> <td>If applicant is having clinic/dispensary</td> <td style="text-align: right;">5.00 lakhs</td> </tr> <tr> <td>Having hospital/nursing home/medical facility with up to 10 beds</td> <td style="text-align: right;">15.00 lakhs</td> </tr> <tr> <td>Multi-specialty hospital/ poly-clinic nursing home/diagnostic center with more than 10 beds</td> <td style="text-align: right;">25.00 lakhs</td> </tr> </tbody> </table> <p>Term loan: 85% of project cost/cost of equipment/machinery.</p>	Particulars	Maximum loan amount	If applicant is having clinic/dispensary	5.00 lakhs	Having hospital/nursing home/medical facility with up to 10 beds	15.00 lakhs	Multi-specialty hospital/ poly-clinic nursing home/diagnostic center with more than 10 beds	25.00 lakhs
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Multi-specialty hospital/ poly-clinic nursing home/diagnostic center with more than 10 beds	25.00 lakhs									
4	Margin	15%								
5	CGTMSE	Loan up to and inclusive of Rs.10 lakhs compulsory coverage under CGTMSE.								
6	Security	<p>Hypothecation of Equipment's / Vehicles / Stock & Mortgage of immovable property (in case of construction / Repair / Renovation / Expansion of Hospital).</p> <p>Loan up to and inclusive of Rs.10 lakhs compulsory coverage under CGTMSE.</p> <p>Loans above Rs.10 lakhs collateral by way of mortgage of NA property/NSC/KVP/Deposits/LIC policies valued not less than 25% of loan amount.</p> <p>In case 100% of loan amount is invested in plant & machinery /capital assets/equipment's, collateral securities not required.</p>								
7	Guarantor	3 rd party guarantor having sufficient net worth acceptable to the bank. (For loans above Rs.10 lakhs and not covered under CGTMSE).								
8	Repayment	<p>Term Loan: Maximum repayment period of 9 including repayment holiday/ moratorium period.</p> <p>Over Draft: To be renewed annually and interest to be serviced monthly.</p>								
9	Other Terms & conditions	Periodical Inspection of securities. Bank's hypothecation to be noted in RC with RTO for vehicles if any. Comprehensive Insurance with bank's clause. Periodical Stock statement shall be obtained & Verified (In case of Overdraft Limit). All other terms and conditions as per MSME scheme. In case of loan for purchase of vehicle, all other norms such as obtaining of driving license, RTO forms, receipts, RC Extract, 2 nd set of keys, insurance cover etc., has to be followed scrupulously.								

VIKAS KIRAN
LOAN TO INSTALL SOLAR WATER HEATER AND LIGHTING SYSTEMS

Sl.	Particulars	Details	
1	Eligibility	a) All our existing customers with their own houses / premises. b) Our confirmed staff who are not eligible under Staff Loan Scheme.	
2	Purpose	To install solar water heater / lighting system/s	
3	Quantum of Loan	85% of the project cost.	
4	Margin	15% For solar lighting loan up to & inclusive of Rs.25000/- margin is 10%	
5	Cut-back	50% of the income.	
6	Security	Hypothecation of solar equipment's purchased out of loan amount.	
7	Collateral Security	a) Upto Rs.0.50 lakh	Nil
		b) Above Rs.0.50 lakh and upto Rs.2.00 lakh	Collateral securities like LIC Policies (SV), NSCs, Deposits, Charge Creation on residential / landed NA properties etc. valued not less than 25% of the loan amount.
		c) Above Rs.2.00 lakh	Collateral securities like LIC Policies (SV), NSCs, Deposits, mortgage of residential / landed NA properties etc. valued not less than 50% of the loan amount.
8	Guarantor	a) Upto Rs.0.25 lakh	No guarantor
		b) Above Rs.0.25 lakh and upto Rs.0.50 lakh	Third Party Guarantee / Surety acceptable to Bank. However, exempted from obtaining co-obligant / surety subject to condition that our existing charge on the land / house of the borrower or any other tangible security like Deposits, LIC Policy, NSC security is available to cover the loan sufficiently.
		c) Above Rs.0.50 lakh	Third Party Guarantee / Surety acceptable to Bank.
9	Repayment	60 EMI or quarterly / half yearly / yearly installments spread over 5 years considering the income source of the borrower.	
10	Other Conditions	a) Applicants are free to purchase solar equipment's of any make and from any dealers under general scheme. However, in case of subsidy schemes, the applicants have to purchase MNRE approved models from MNRE approved manufacturers / dealers. b) Whenever finance is as per GOI / NABARD subsidy schemes, then only the borrower is eligible for subsidy subject to adherence to guidelines with regard to unit cost, rate of subsidy, capacity of the unit etc., issued from time to time. c) Apart from Solar Lighting / Water Heating systems bank finance may be extended to general public to install solar irrigation pump sets, solar off grid roof top systems under general as well as subsidy schemes adhering to extant guidelines issued from time to time.	

MSME SOLAR LOAN SCHEME–VIKAS SOURA SWAWALAMBANA

Target Group	Individual/firm engaged in MSME activity	
Purpose	To purchase any solar driven livelihood products which assist their income generating activity under MSME.	
Eligibility	Permanent Resident of the command Area, engaged in any income generating activity intended to purchase the product to improve his income level.	
Quantum of Finance	Maximum loan amount is Rs.2,00,000/-	
Margin	Loan Amount	Margin
	Upto Rs.25000/-	10%
	Rs.25000 to Rs.50000/-	15%
	Rs.50001 to Rs.100000/-	20%
Security	Rs.100001 to Rs.200000/-	25%
	<p>Primary: Hypothecation of assets purchased out of loan proceeds</p> <p>Collateral(If not covered under CGTMSE): Up to & inclusive of Rs.50000/--No collateral security is required >50000/- -Collateral security by way of Mortgage of Non Agricultural property / NSC/KVP, Deposits , LIC policies / Vehicles : Valued not less than 25% of loan amount</p>	
Surety / Co obligant	One credit worthy surety acceptable to the Bank(if not covered under CGTMSE)	
Repayment	Repayable in 60 EMI	
Sanctioning powers	Rs.200000/- -Irrespective of the scale. In case of RO/HO serviced files, proposal to be submitted to RO/HO as the case may be.	
Operational Guidelines	<ol style="list-style-type: none"> 1. Quotation to be obtained from Selco Solar lights Pvt. Ltd along with necessary Loan Application from the applicant/KYC documents/ Surety, wherever applicable. 2. The company shall provide the borrower with a valid and current Quotation for solar equipment/system the borrower desires to purchase. The quoted price of the system shall include the cost of maintenance of the system for a period of one year [i.e., the company shall not charge for maintenance/service for one year from the date of installation]. 3. Direct release to be made in favor of Selco Solar Lights Pvt. Ltd by way of NEFT/RTGS by loan proceeds, along with margin money. 4. Branch officials to verify the installation and confirm the same by placing required Inspection Report(KA-88). 5. All other lending norms of MSME loan shall be scrupulously followed. 	

VIKAS GRIHA SNEHI**SCHEME FOR SETTING OF THE MODULAR KITCHEN**

Sl.	Particulars	Details
1	Purpose	For installation of the Modular Kitchen. Loan has to be arranged in the name of women, if the house is in their name only OR along with spouse in whose name the house is existing.
2	Eligibility	All women customers who have independent income with minimum of Rs. 2.00 lakh and above p.a. or jointly with her spouse if they do not have independent incomes. Customer who have availed housing loan with other financial institutions also eligible subject to the regularity of the said accounts.
3	Quantum of Loan	Loan component shall be Minimum of Rs. 1.00 lakh and maximum of Rs. 2.00 lakh
4	Margin	15% on unit cost
5	Disbursement	Direct and Specific
6	Repayment Period	Repayment not more than 84 months (type of repayment as applicable to existing housing Loan), without any moratorium period and to synchronize with Housing Loan repayment maturity period if availed through our Bank.
7	Security	Either of 1. Continuation of the existing mortgage house - if the loan is availed through our Bank or 2. Hypothecation of the modular Kitchen to be purchased - if the applicants have availed housing loans from other Bank - NOC to be obtained. The person in whose name the house property is existing shall join the transaction as co-borrower.
8	Guarantor	NO surety / Guarantor is required. However the owner of the house along with the female member as stated above to join the loan transaction as Co-borrower.
9	Loan Forms & Documents	PHL application in KA-56, Process Note in KA-59 along with KA-64R, KA-107. Loan document KA-24, KA-33.

VIKAS MAHILA SNEHI

SCHEME FOR PURCHASE OF FOUR WHEELER/TWO WHEELER BY WOMEN CUSTOMERS

Sl.	Particulars	Details
	Target Group	Existing / New women customers who are self-employed / Salaried
2	Purpose	To purchase four wheelers / Two Wheelers vehicle for professional / personal use
3	Eligibility	Applicants with independent income sources with income proof – IT returns compulsorily to be obtained. Applicants should have valid DRIVING LICENCE .
4	Loan Amount	Up to 80% of the ex-show room price evidenced by quotation from dealers. (Cost may include, Registration cost, road tax etc., extra fittings should not exceed Rs. 10000/- for 4 wheelers & Rs.1000/- for 2 wheelers) subject to cut-back norms of 50%.
5	Margin	20%
6	Security	Hypothecation of the vehicle purchased out of Bank loan.
7	Collateral	Collateral security is not required irrespective of loan amount.
8	Guarantor	Third party co-obligation.
9	Repayment	Loan shall be repaid in 60 monthly installments. Auto debit from the SB a/c should be insisted / ensured. In case of salaried persons who are drawing salary from other Banks, PDC of 10 cheques be obtained towards the recovery of the dues.
10	Others	All other norms such as obtaining of driving license, RTO forms, receipts, RC Extract, 2 nd set of keys, insurance cover etc., has to be followed scrupulously.

DRIP IRRIGATION FACILITY FOR SUGAR CANE CULTIVATION

Sl	Particulars	Details
1	Target Group	Agriculturist who is having irrigated land & regular water source
2	Purpose	Installation of drip irrigation unit for sugar cane cultivation
3	Eligibility	Existing /new customer
4	Quantum of Finance	75% project cost ORRs 35000 per acre OR as per NABARD unit cost, whichever is lower.
5	Margin	25% project cost
6	Security	a) Hypothecation of the drip irrigation unit. b) Charge Creation OR mortgage of agricultural land as per existing guidelines.
7	Release	Directly to the installing agency along with margin money.
8	Surety / Co-obligant	Solvent third party / ies with sufficient net worth acceptable to the Bank.
9	Repayment	7 yearly installments

“VIKAS SAATHI SCHEME” - MOBILE VAN FOR DEALERS AND TRADERS

Sl	Particulars	Details
1	Target Group	Traders, Distributors & Goods suppliers
2	Purpose	To purchase 3 or 4 wheeler for transportation of goods
3	Eligibility	→ An individual or a firm having valid trade license/GST No desirous of owning transport vehicle for carrying goods. → Should hold valid driving license or engage driver possessing valid license to operate the type of vehicle for which credit is sought.
4	Quantum of Finance	80% of on road price of the vehicle (inclusive of Insurance, Road Tax, Registration charges & accessories limited to maximum of Rs.10000/-) with a maximum of Rs.25 lakhs.
5	Income proof	Latest IT return
6	Cut back	50%
7	Margin	20%
8	Security	In case of loan up to Rs.5.00 lakhs → Hypothecation of Vehicle In Case of loan above Rs.5.00 lakhs→ Hypothecation of Vehicle and Collateral Security by way of Mortgage of Non-Agriculture property/ NSC, KVP, Deposits, LIC policies valued not less than 25% of loan amount.
9	Release	Directly to the dealer along with margin money.
10	Surety / Co obligant	Solvent third party / ies with sufficient net worth acceptable to the Bank shall be obtained.
11	Repayment	Repayable in 84 EMI
12	Other conditions	a. Remit the loan proceeds along with margin money directly to the dealer through DD/NEFT/RTGS. b. Vehicle shall be comprehensively insured for all risks with one of the approved insurance companies, duly noting our Bank clause and ensure the yearly renewal of vehicle insurance well within the due date of expiry of the insurance policy. c. Get stamped sale certificate, original tax invoice & delivery note (KA-13) from the dealer and to be kept in record. d. Obtain blank RTO forms 26, 29, 30 and 35 duly signed by the party, in triplicate e. Our Bank's name shall be got painted on the vehicle without fail.

VIKAS GRIHA FLEXI SCHEME - HOUSING LOAN OVERDRAFT

Sl	Particulars	Details
1	Target Group	Existing customer of our bank who have availed Housing loan.
2	Purpose	Maintenance of existing house & to meet domestic needs.
3	Eligibility	Existing customer of our bank who have availed Housing loan which is still outstanding and submitted completion certificate with satisfactory repayment in last 12 months.
4	Quantum of Finance	Based on value as per latest valuation report of residential property after deduction of existing liabilities along with applicable margin on the said property. 50% of residual value of the residential property subject to maximum of Rs.5 lakh.
5	Margin	Minimum 50% of residual value of the residential property.
6	Security	a) Continuation of the existing mortgage if the total of existing liability under HL and proposed OD limit under present scheme is within the amount of the existing mortgage amount. b) Additional mortgage, if the total of existing liability under HL and proposed OD limit under present scheme exceeds the amount of the existing mortgage amount.
7	Release	Operative account
8	Surety / Co obligant	Not mandatory
9	Repayment	To be renewed annually and interest to be serviced monthly. In case of salaried persons the limit has to be closed before the date of superannuation of the primary borrower and in other cases the limit has to be closed before the age of 70 years of age of the primary borrower, or before closure of existing housing loan account.
10	Income proof	As applicable to VikasGriha Scheme.
11	Cut back	In case of salaried persons 60% & for others 50%

VIKAS GRIHALANKAR SCHEME- LOANS TO INTERIOR DECORATION OF RESIDENTIAL HOUSE

Sl	Particulars	Details														
1	Target Group	Existing customers of our bank owning good residential house OR New customers, owning good residential house which is free from any encumbrances.														
2	Purpose	Interior decoration of existing residential house/s														
3	Eligibility	<ul style="list-style-type: none"> → Existing customers of our bank who are having house / availed Housing loan with satisfactory repayment in last 18 months subject to condition that the existing HL / other liabilities is / are regular as on date. → Existing Customers of our Bank who availed housing loan & closed their Housing loan. → Existing customers owning good residential house with age of the building not more than 25 years and Minimum remaining life of the building should be sufficient to cover the repayment period of the loan with margin (Ex: If total repayment period is 7 years, then remaining life of the house should be at least 10 years). → Other liabilities of the applicant should be regular. → New customers, owning good residential house which is free from any encumbrances. 														
4	Income proof	<p>a) Up to Rs.2 lakh loan under this scheme, IT Returns is not mandatory. However, income proof / self-declaration along with proof of income generating activity is essential. Branch has to assess the correctness of the level of the income while appraising the loan proposal.</p> <p>b) For loan above Rs.2 lakh under this scheme IT return is compulsory.</p>														
5	Cutback norms	In case of salaried persons 60% & for others 50%														
6	Quantum of Finance	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Carpet area (Sq.mtr)</th> <th>30</th> <th>60</th> <th>90</th> <th>120</th> <th>150</th> <th>>150</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Loan amount (Rs.)</td> <td>1 lakh</td> <td>2 lakh</td> <td>3 lakh</td> <td>4 lakh</td> <td>5 lakh</td> <td>10 lakh</td> </tr> </tbody> </table>	Carpet area (Sq.mtr)	30	60	90	120	150	>150	Loan amount (Rs.)	1 lakh	2 lakh	3 lakh	4 lakh	5 lakh	10 lakh
Carpet area (Sq.mtr)	30	60	90	120	150	>150										
Loan amount (Rs.)	1 lakh	2 lakh	3 lakh	4 lakh	5 lakh	10 lakh										
7	Margin	Minimum 25% of the estimation given by the qualified engineer.														
8	Security	Hypothecation of the assets/equipment's to be purchased for interior decoration of residential house. Mortgage/ Additional Mortgage of House property														
9	Release	Release in 2 to 3 Installments. 1 st release shall be after the utilization margin money. Subsequent release shall be after ensuring the end use of earlier released loan amount and obtaining certificate from the engineer confirming the same along with photographs of the building.														
10	Surety / Co obligant	For loans up to Rs.25 lakhs third party guarantee/surety need not be obtained (Cir 104/2022). Loans above Rs.25 lakhs Solvent third party / ies with sufficient net worth acceptable to the Bank shall be obtained.														
11	Repayment	Loan shall be repayable in 60 to 84 months with maximum gestation of 3 months. In case of salaried persons the repayment														

		period should not exceed the age of superannuation of the primary borrower and in other cases it should not exceed age of 70 years of primary borrower.
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VIKAS MITRA SCHEME- TWO WHEELER VEHICLE LOAN TO MILK VENDORS & OTHERS

Sl	Particulars	Details
1	Target Group	Permanent residents of the command area of the branch engaged in following activities → Milk vending, Masonry, Mechanics, repairers or any other skilled workers.
2	Purpose	To purchase 2 wheeler to support the existing income generating activity.
3	Eligibility	The borrower should possess valid driving license. Branches shall ascertain credit worthiness of the business & repaying capacity of the borrower.
4	Quantum of Finance	80% of on road price of the vehicle (inclusive of Insurance, Road Tax, Registration charges & accessories limited to maximum of Rs.5000/-) or Rs.1 lakh, whichever is less.
5	Margin	20%
6	Security	Hypothecation of Vehicle
7	Release	Directly to the dealer along with margin money
8	Surety / Co obligant	Solvent third party / ieswith sufficient net worth acceptable to the Bank shall be obtained.
9	Repayment	Repayable in 60 EMI
10	Sanctioning powers	As per MDP under Personal vehicle loan scheme
11	Other conditions	<ul style="list-style-type: none"> a. Vehicle shall be comprehensively insured for all risks with one of the approved insurance companies, duly noting our Bank clause and ensure the yearly renewal of vehicle insurance well within the due date of expiry of the insurance policy. b. Get stamped sale certificate, original tax invoice & delivery note (KA-13) from the dealer and to be kept in record. c. Obtain blank RTO forms 26, 29, 30 and 35 duly signed by the party, in triplicate d. Vehicle shall be driven by only those who are possessing valid driving license.

VIKAS VIDYUT VAHANA- Two wheeler vehicle loan to purchase Electric Scooters

S1	Particulars	Details
1	Eligibility	Individual borrowers- who are permanent residents of the command area of the branch (i.e, there should be house in the name of the borrower or in the name of family members in the command area of the branch). Branch shall properly assess net worth and repaying capacity of the borrower.
2	Purpose	To Purchase new electric scooter
3	Quantum of Finance	75% of the project cost (cost of the vehicle + applicable insurance premium for 3 years, with total premium not more than Rs.3000/-)
4	Margin	25%
5	Cut back	50%
6	Security	Hypothecation of Vehicle
7	Release	Directly to the dealer along with margin money.
8	Surety / Co obligant	Solvent third party surety with sufficient net worth acceptable to Bank.
9	Repayment	Repayable in 36 to 60 EMI
10	Release &Other conditions	<ul style="list-style-type: none"> f. Remit the loan proceeds directly along with margin money to the Dealer through DD/NEFT. g. Obtain original tax invoice and confirmation of delivery note (KA-13) from the Dealer. h. Hypothecated vehicle shall be inspected at regular periodical intervals, placing such reports (KA 67) ensuring end utilization of the loan. i. Our Bank's name shall be got painted on the vehicle without fail.

VIKAS KISAN OVERDRAFT

No	Details	Guidelines
1	Name of the Product	VikasKisan Overdraft
2	Target Group	Existing customers of the bank comprising of individual farmers / joint borrowers, who are owner cultivators and / or engaged in allied activities and having at least one year of dealings with our bank. The applicant / borrower should not be a defaulter to any other financial institution.
3	Purpose	<p>The facility would be in the form of a working capital overdraft limit to enable the farmer to meet:</p> <ul style="list-style-type: none"> • Expenses under farm sector comprising of allied activities, repairs, replacements and maintenance of farm machinery and equipment, repairs / improvements of developmental nature, replacement of draught animals, bullock carts, etc., • Consumption needs and obligations. • Repayment of genuine private debt etc. The private debts should be for farm related investments and expenses towards the family's urgent needs. <p>Activities already covered under existing KCC or any other existing agricultural loan granted to the borrower will not form part of assessment of fresh OD limit. This facility should not be granted for meeting crop cultivation expenses.</p>
4	Loan Quantum	<p>The following criteria is applicable for arriving at the quantum of finance:</p> <ul style="list-style-type: none"> ➤ Four times the gross annual income, ➤ Ceiling on finance per acre of land mortgaged: Rs. 1.50 lakh per acre (for irrigated land) and Rs.1.00 lakh per acre (for non-irrigated land), subject to 50% of the available residual value of the landed property mortgaged/proposed to be mortgaged. <p>The overdraft facility shall however be subject to a maximum ceiling of Rs.12.50 lakhs per borrower / joint borrower.Nooverdrawal should be allowed in the account under any circumstances.</p>
5	Margin	15-25 %
6	Assessment of Sub-limits	Sub-limit for each activity segment shall be assessed based on the purpose. The table for assessment of sub-limit is furnished in Annexure-II of circular 250/2020.
7	Tenure	Tenure of two years, with annual review. The limit can be renewed at the end of two years subject to satisfactory conduct of the account.
8	Repayment	The limit would be in the nature of revolving OD and provide for any number of withdrawals and repayments within the limit. The overdraft account shall be operated briskly and should be brought to credit at least once in a year.
9	Operations	Borrowers will be issued cheque books and Debit cards to facilitate easy withdrawal. Issue and operation through ATMs shall be as per the extant guidelines of the bank. Debit card should be issued for individual accounts only.
10	Documentation	As per extant guidelines of Agriculture finance, including mortgage documents.

11	Security	<p>Mortgage of agricultural land where, the residual value as per the latest valuation report is at least 200% of proposed overdraft limit, irrespective of the limit.</p> <p>Supplementary legal opinion, latest EC and fresh valuation report of the property mortgaged / to be mortgaged as notified by the office of the relevant taluk Sub-Registrar should be obtained before sanction of the facility.</p> <p>When further limits/loans are to be granted in future to the same borrower/s who have availed the VikasKisan overdraft credit facility, it has to be ensured that there is no dilution in the security (200% for VikasKisan overdraft). In such cases, fresh security by way of mortgage of additional properties is to be brought in. Alternatively, the VikasKisan overdraft limit has to be reduced to 50% of the extent of the residual security available taking into account the fresh credit facility to be granted.</p>
12	Guarantor	Credit worthy guarantor with good net worth and acceptable to the bank
13	Other Conditions	<ul style="list-style-type: none"> a) Agri-DL borrowers are not eligible for VikasKisan Overdraft facility. b) Bills and vouchers need not be insisted for any expenses included for assessment. But branch has to ensure that estimate of repair / replacement shall be genuine in nature. c) Valuation of the property shall be as per the valuation report/certificate provided by Sub-registrar's Office of respective talukas or from <u>Kaveri portal</u> d) Sanctioning loan with low credit score is allowed only if the reason for low score is due with our bank and the accounts are currently closed. e) While sanctioning per party limit and Kisan OD limit should be adhered.

CREDIT FACILITY FOR WOMEN ENTREPRENEURS-

VIKAS ASHA

No	Details	Scheme guidelines
1	Purpose	To meet business related needs including purchase/ construction of business premises, purchase of machinery/equipment/vehicle and also working capital requirements under Micro and Small Enterprises including Retail Trade.
2	Eligibility	<p>Individuals, Proprietorship concern, Partnership firm, LLP, Corporate bodies (In case of Partnership Firm, the majority of partners should be women and in case of Companies the management should be controlled by the Women)</p> <ol style="list-style-type: none"> 1. Existing customers with satisfactory track record (both conduct of account and financials of the applicant unit shall be satisfactory) 2. New customers subject to satisfactory dealings with their existing bankers, if any. 3. New units subject to satisfactory market opinion on the promoters and prospects of the project/business proposed
3	Nature of credit facility	Term loan and/or Working capital by way of Overdraft facility
4	Quantum of finance	Up to Rs.10.00 lakhs only. In case of existing satisfactorily running units, the amount of Rs.10.00 lakhs shall be in addition to the existing exposure.
5	Security	<p>I. Primary Security: Hypothecation of assets created out of Bank finance / hypothecation of paid stocks / book debts.</p> <p>II. Collateral Security:</p> <ol style="list-style-type: none"> i. If covered under CGTMSE, no collateral security shall be obtained. ii. If not covered under CGTMSE, collateral security by way of Mortgage of non-agricultural property / lien on NSC/KVP, Deposits, assignment of LIC policies / hypothecation of vehicles, totally valued not less than 20% of existing and proposed credit facility. <p>(No CGTMSE coverage for credit facility sanctioned under Retail Trade activity)</p>
6	Margin	The primary security coverage ratio should be a minimum of 125%.
7	Guarantee	In case the credit facility is not covered under CGTMSE, third party guarantee acceptable to the Bank having net worth of at least equal to the loan amount shall be obtained.
8	Disbursement	<ol style="list-style-type: none"> 1. For Working Capital- Running limit 2. For Term Loan- Disbursement against invoice/bills/vouchers/quotation directly to the vendor/supplier. In case of construction of business premises, amount has to be released in stages as per progress of construction.
9	Repayment	<ol style="list-style-type: none"> 1. Working Capital limit - Annual review of the account 2. Term loan - Equated monthly instalments up to 84 months including moratorium of up to 6 months. However, in case of construction of business premises, the moratorium can be extended up to a maximum of 12 months.

10	Insurance	Charged securities should be comprehensively insured with bank clause
11	Submission of stock	Monthly (DP shall be fixed based on level of stock / book debts on monthly basis)
12	Other Guidelines/ Conditions	<ol style="list-style-type: none"> 1. If in case working capital and term loan are financed together under this product, total credit facilities excluding existing exposure, if any should not exceed Rs.10.00 lakhs. 2. Compliance of takeover norms (in case of takeover), conduct of project appraisal in case of Term Loan, monitoring of accounts and follow up as per extant guidelines must be ensured. 3. In case the value of primary security in the form of NA land and building is more than 133% of the total per party credit exposure, apart from other primary security with 25% margin, collateral security need not be insisted upon. 4. All statutory requirements/licenses to be obtained from concerned statutory authorities wherever applicable (trade license, udyogadhaar, IT Return etc.). 5. Bank's hypothecation charge to be noted in RC with RTO for vehicles, if any. 6. Traders are also eligible to cover under CGTMSE.

**SCHEME FOR FINANCING FOR HARVESTING & TRANSPORTATION CONTRACTORS
UNDER TIE-UP ARRANGEMENT WITH SUGAR FACTORIES**

Sl no	Details	Guidelines
1	AmountofLoan	Maximum 10.00lakhpercontractor.
2	Type/Duration	ShortTermLoan, 12monthsduration.
3	Margin	Minimum20%
4	Sanctioning authority	Branch Managers irrespective of their cadre are delegated sanctioning powers of Rs.10 lakhs per contractor. Which has to be reviewed at RO and to be taken note by Regional Managers
5	Release	To the SBA/c of the contractor preferably in2-3/convenient instalments as perrequirement.Authorization letter issued by the Sugar Factory is a must for releasing the amount.
6	Security	A single Corporate Guarantee involving the names of the contractors for fullvalue of loan amount with company seal & signature of authorized persons of Sugarfactory with adequate stamp duty as per State Act. Tripartite Agreement between Contractors, Bank & Sugar Factoryby Authorized Signatories, containing a clause & undertaking from Sugar Factory to make payment directly to Bank for individual loans to be obtained. Charge on asset of the Sugar Factory through ROC to be created for full value of the loan amount.
8	Classification	Priority Sector-Agriculture
9	Repayment	Loan may be repaid proportionately out of sugarcane bill proceeds (ratio of amount released to total payable) in each Stage of release to the respective H&T contractor. Entire loan shall be closed within12 months of first release.
10	Calculation/fixingofquantumloan	Shall be worked out on average cost per MT basis for meeting Harvesting & Transportation expenses as estimated by the sugar factory and approved by RO.
11	Other conditions	a) These loans shall be arranged only in branches identified by ROs. b) A draft of tripartite agreement/MOU to be entered into between the Sugar Factory, Bank and the contractor as per annexure - II shall be got vetted by the RO Retainer. c) Recommendation letter (Annexure-III), contractors details (Annexure-IV), signature attestation (Annexure-VI) from sugar Factory shall be obtained before sanction

VIKAS SABALA
LOAN TO SELF HELP GROUPS

Sl	Particulars	Details
1	Eligibility	<p>a) The group, which may be registered or un-registered, should have minimum 10 members and maximum 20 members for the linking activities.</p> <p>b) The group should have been in active existence for at least a period of six months.</p> <p>c) The group should have successfully undertaken savings and credit operations from its own resources.</p> <p>d) Democratic working of the group wherein all members feel that they have a say should be evident. The group should be maintaining proper accounts/ records.</p> <p>e) The branch should be convinced that the group has not come into existence only for the sake of participation in the project and availing benefits there under. There should be a genuine need to help each other and work together among the members.</p> <p>f) The SHGs members should preferably have homogeneous background and interest. It would be prudent to select SHGs only from a smaller geographical area so as to provide effective guidance and exercise proper supervision.</p> <p>g) The SHG should have adopted a system of meeting at a regular interval of once in a week/ once in fortnight to discuss and decide various issues pertaining to the group.</p>
2	Purpose of loan	<p>a) The purpose for which the group will lend to the members should be left to the common wisdom of the group.</p> <p>b) SHG should be strongly encouraged to use loans for productive purposes. However internal savings of SHG may be made use for meeting emergent needs of its members.</p>
3	Quantum of Loan	To begin with, branch may sanction loans to SHG which is upto two times the savings of the SHG. This ratio can be increased to maximum of 1: 6 as the branch gains greater confidence in the SHG.
4	Margin	Nil
5	Security	No security. Wherever possible charge on house/lands owned by members to be created.
6	Guarantor	<p>a) For loans above Rs.3.00 lakh one 3rd party guarantor acceptable to the bank.</p> <p>b) In case of loans under NRLM, 3rd party guarantee has to be obtained if the loan amount is more than Rs.10.00 lakh.</p>
7	Repayment	Repayable in maximum of 60 EMI or in 5years.
8	Other Conditions	<p>a) Grading of SHG is compulsory before credit linkage.</p> <p>b) Branches are advised not to use any withdrawal slips (internal cheque/ slips for payment at the counter) for payment from SB account of the group. Branch may direct all the groups to use their cheque books duly signed by their authorised signatories for all type of withdrawals from their SB accounts.</p> <p>c) For credit linkage of the group, obtain a copy of resolution duly signed by all the members of the group including office bearers specifically authorizing all the existing Joint Signatories (with due attestation of their signatures) of the group to sign all the loan papers/ documents jointly on behalf of the concerned group.</p> <p>d) Overdraft facility may be sanctioned by adhering to above norms as well as extant guidelines.</p>

VIKAS NIRANTARA

DEMAND LOAN TO NIRANTARA DEPOSITORS

Sl	Particulars	Details
1	Purpose	Any genuine credit requirements of Nirantara depositors to meet any contingencies.
2	Eligibility	Should be a regular contributor to Nirantara Deposit Account outstanding for the last 18 months. However, the existing Nirantara Deposit A/c need not be of 18 months old & the period of previous daily collection deposit account also is taken in to consideration in computing the eligibility. However, the applicant has been our customer for the last 3 years. Any proposals outside this guideline shall be referred to RO, only in exceptional cases.
3	Quantum of Loan	3 time of Nirantara Deposit balance subject to a maximum of Rs.1.50 lakh.
4	Security	Lien on existing ND Account
5	Guarantor	A good creditworthy customer acceptable to the bank.
7	Repayment	Repayable in not exceeding 35 EMI or before the maturity of the ND account whichever is earlier.
8	Other Conditions	<ul style="list-style-type: none"> • Contribution toward ND A/c shall be continued and repayment towards loan shall be regular. • Proceeds of Nirantara Deposit maturing during the currency of the loan account shall be adjusted to loan account in full and excess if any, to be refunded. • Nirantara Deposit account shall be free from any lien while considering the facility under the scheme and lien shall be noted on Nirantara Deposit account in all cases and no LD shall be arranged during the tenure of the loan. <u>Refunds may be permitted (Subject to rules) only for the closure of the loan accounts in full settlement of DL availed against ND.</u> • If LD/ODD is already arranged on the Nirantara Deposit, the option shall be given to the depositor to avail loan under the above schemes in cancellation of existing LD/ODD subject to eligibility otherwise under the Scheme. • Due care should be exercised regarding credit worthiness and repayment capacity of the borrowers. • The borrowers should be advised to repay the loan installments directly to the loan account.

VIKAS GENERAL CREDIT CARD (VGCC)

Sl.	Particulars	Details
1	Purpose	All Individual entrepreneurial activities under non-farm sector for working capital requirement of Micro & Small Entrepreneurs
2	Nature of Credit Facility	Working Capital limit as per the Credit Policy and Risk Assessment on case to case basis.
3	Eligibility	<ul style="list-style-type: none"> i. The Applicant should be credit worthy customers of Rural/Semi-Urban/Urban branches of the bank and having definite income source. ii. They should not be defaulter to any financial institution. iii. Women customers who are engaged in income generating activities having identifiable source of income may be given special preference while implementing the scheme. iv. All non- farm entrepreneurial credit extended to individuals of small means, which are eligible for classification for coverage under priority sector guidelines.
4	Quantum of loan	<p>There will be no ceiling on loan amount as long as the loan is for the purpose of non-farm entrepreneurial activity.</p> <p>However, the limit should be fixed on the basis of risk assessment on case to case basis following all the guidelines relating to sanctioning of overdraft limits for working capital requirement.</p>
5	Margin	<p>Up to Rs.50,000/- -15%</p> <p>Above Rs.50,000/- -25%</p>
6	CGTMSE	Eligible activities are to be covered under CGTMSE. If the credit facility is going to be covered under CGTMSE, collateral security and 3rd party guarantee not to be obtained.
7	Security	Hypothecation of stock / assets, Mortgage of Land/Building (Primary Security)
8	Collateral Security (For loans not covered under CGTMSE)	<ul style="list-style-type: none"> a) For Loans above Rs.0.50 lakh & upto Rs.2.00 lakh: Collateral Security by way of mortgage / charge on NA property / NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 25% of loan amount in addition to primary security. b) For Loans above Rs.2.00 lakh and upto Rs.10.00 lakh: Collateral Security by way of Mortgage of Non-Agriculture property/ NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 50% of loan amount in addition to primary security. c) For Loans above Rs.10.00 lakh: Collateral Security by way of Mortgage of Non-Agriculture property/ NSC, KVP, Deposits, LIC policies / Vehicles valued not less than 100% of loan amount in addition to primary security. d) <i>However, in case of loans to traders, if the value of primary security in the form of NA land and building is more than 133% of the loan amount apart from hypothecated stock in trade with 25% margin then collateral security need not be insisted.</i>
09	Guarantor	Third party guarantee shall be obtained for loans/VGCC limits not covered under CGTMSE
10	Insurance	Insurance of hypothecated assets and building taken as security to the loan is compulsory
11	Validity / renewal	The Limit is valid for 3 years subject to yearly renewal.

VIKAS KISAN SAMRUDDI CREDIT CARD (VKSCC) SHORT TERM LOAN

Sl.	Particulars	Details
1	Purpose	To meet out the expenses of Short Term Crop Production, post-harvest expenses, farm asset maintenance, insurance and Consumption needs.
2	Eligibility	All the farmers including Tenant Farmers, Oral lessees, Share Croppers, SHGs, JLGs,
3	Quantum of Loan	[a] As per Scale of finance for the crop (as decided by District Level Technical Committee) x Extent of area cultivated + [b]10% of limit towards post-harvest / household / consumption requirements + [c] 20% of limit towards repairs and maintenance expenses of farm assets + [d] crop insurance, PAIS & asset insurance. First year limit for crop cultivation purpose arrived at as above. For successive years (2 nd , 3 rd , 4 th and 5 th year) i.e. for next four years additional 10% of the previous year's limit towards cost escalation / increase in scale of finance has to be allowed.
4	Application & Documentation	Loan application & Documentation has to be done for 5 th year limit arrived as per Point No. 4 above.
5	Disbursement	Operations through withdrawal at branch, operations using Cheque facility & operation through ATM up to the limit fixed for the respective year.
6	Validity / Renewal	The VikasKisanSamrudhi Credit Card is valid for 5 years subject to a revival before due date prescribed for each year. If limit is not renewed within 3 years, <i>AOD is to be obtained within 3 years from the date of documents in order to keep the documents alive.</i>
7	Rate of Interest	At present during Interest Subvention period i.e. upto due date or upto one year whichever is earlier: Upto Rs.3.00 lakh 7%.
8	Repayment Period	The repayment period may be fixed as per the anticipated harvesting and marketing period for the crops for which a loan has been granted. However, as VKSCC is normally being issued to meet the financial requirement for raising crops in Kharif, Rabi & Summer seasons, the repayment period may be fixed not exceeding one year from the date of disbursement.
9	Margin	For crop loans, no separate margin need be insisted as the Margin is in-built while fixing the Scales of Finance.
10	Security & Guarantor	Upto Rs.1.60 lakhs- Hypothecation of crops, margin and guarantor requirements are waived. Above Rs.1.60 lakhs to Rs.2 lakhs- Hypothecation of crop, CC on land (legal opinion not required) and third party guarantee need not be insisted. Above Rs.2 lakhs to Rs.2.50lakhs- Hypothecation of crop, CC on land (legal opinion not required) and third party guarantee acceptable to Bank. Above Rs.2.5 lakhs- Hypothecation of crop, Mortgage on agri land (legal opinion compulsory), third party guarantee.
11	Crop Insurance	Crop Insurance is compulsory if the VKSCC is granted for Notified Crop/s in Notified Area. If customer does not want to avail insurance facility, OPT OUT form should be obtained from the borrower
12	PAIS	Coverage of farmers under PAIS is made OPTIONAL to them. Hence a letter to this effect should be obtained from the borrower/s along with loan application.

VIKAS RAITA MITRA TRACTOR YOJANE
A SCHEME FOR FINANCING FARM MECHANIZATION

1	Purpose	Financing for purchase of New Tractor/s, Second Hand Tractors (Not more than 3 years old) , Power Tiller, Other Farm Equipment's & Repair / Replacement of Spare parts.
2	Eligibility	Farmers holding a minimum of 6 acres of perennial irrigated land or 15 acres of dry land in individual or in joint capacities.
3	Other Conditions	<p>The beneficiary should purchase along with the tractor a minimum of three implements including a trailer unless beneficiary already owns the implements at the time of purchase of tractor.</p> <p>Before considering the proposal One should ensure that tractor will normally work for about 800 to 1000 hours and power tiller works for 400 to 600 hours in a year both for on farm and off farm purposes.</p> <p>The economic viability of the project should be worked out by taking into consideration of income and expenditure details. The economics should indicate the incremental farm income and income from hiring the tractor. The expenditure should include maintenance cost of tractor / power tiller, interest on term investment, depreciation, insurance cost etc. Application shall be appraised on a case-by-case basis, in terms of incremental income from the proposed investment including income from custom services i.e., by hiring. In case of 2nd Brand New Tractor to be financed the same may be considered only after recovery of at least 60% in earlier Tractor loan amount.</p>
4	Area of operation	Service Area villages of the Branch and villages within a radius of 30 KMs, where serving of loan is manageable.
5	2 nd Hand Tractor/Repairs	<p>a) 2nd Hand Tractor should not be more than 3 years old.</p> <p>b) The tractor finance for repairs should be more than 2 years old but should not be more than 4 years old.</p>
6	Loan amount	<p>a) For New Tractors: 75% of the quotation value.</p> <p>b) For 2nd Hand Tractors: 50% of the valuation or purchase value whichever is less.</p> <p>c) For Repairs: 70% of cost of repairs/replacement of parts or Rs.50000/- whichever is less.</p>
7	Margin	<p>For New Tractors / Power Tillers: 25%</p> <p>For 2nd Hand Tractors: 50%</p> <p>For Repairs: 30%</p>
9	Security	<p>a) For Loans up to Rs.2.00 lakh: Hypothecation of Vehicle / Equipment / Accessories and Charge Creation on lands.</p> <p>b) For Loans above Rs.2.00 lakh: i) Hypothecation of Vehicle / Equipment / Accessories ii) Legal opinion & Mortgage of lands.</p>
10	Guarantor	One Credit worthy guarantor.
11	Repayment	<p>a) For New Tractors: Maximum 9 years</p> <p>b) For 2nd Hand Tractors: Maximum 7 years subject to remaining economic life of the tractor.</p> <p>c) For Power Tillers : Maximum of 7 years</p> <p>d) For repairs/replacement: Maximum 5 years subject to remaining economic life of the tractor</p>

**VIKAS KRISHI SAMRUDDHI
(INTEGRATED FARMING SYSTEM)**

Sl.	Particulars	Details
1	Product Code	6236-1601
2	Purpose	Financial assistance for integration of various agricultural enterprises viz., farm ponds, animal husbandry, poultry, fishery, forestry for increasing the family labour employment and supplement the income of small and marginal farmers.
3	Eligibility	Any farmer or an entrepreneur who owns agricultural land and interested in the Integrated Farming system for generating alternate source of income from the available land throughout the year, by selecting the activities discussed above in composite/combination. Construction of Farm Pond is must under this scheme.
4	Quantum of Loan	90% of the project cost. Minimum Rs.1.00 lakh and maximum Rs.2.00 lakh.
5	Margin	10% of the project cost.
6	Disbursement	In stages as per the requirements under various components.
7	Security	a) Up to Rs.50000/-: Hypothecation of Movable Assets created, if any, out of the Bank loan. b) Above Rs.50000/- & up to Rs.2.00 lakh: /-: Hypothecation of Movable Assets created, if any, out of the Bank loan and Charge creation on lands.
8	Guarantor	Third Party Guarantee / Surety acceptable to Bank.
9	Repayment Period	Repayment of loan shall be 10 half yearly installments excluding one year repayment holiday.

VIKAS BHOOMI
LOAN TO AGRICULTURISTS FOR PURCHASE OF AGRICULTURAL LANDS

1	Purpose	To purchase agricultural lands to make the small and marginal holdings farmers economically viable. To finance the sharecroppers / tenant farmers to purchase land to enable them to increase their income. The applicant may also purchase a waste land and develop it for cultivation purpose immediately.
2	Eligibility	<ul style="list-style-type: none"> • Small and marginal farmer's i.e. those who would own maximum of 2.50 acres of irrigated land or 5 acres of non-irrigated land including the land to be purchased under the scheme. • Share croppers / tenant farmers cultivating up to 2.50 acres of irrigated land or 5 acres of non- irrigated land including the land to be purchased under the scheme. • Entrepreneurs with agricultural background provided the state laws permit purchase of agricultural lands by non-agriculturists. • In all the above categories of eligible beneficiaries, the total land holding of the borrower after the purchase of land under the scheme should not exceed 2.50 acres of irrigated land or 5 acres of non-irrigated land or its equivalent.
3	Location of Land for Purpose	The applicant farmers may be encouraged to purchase the land at one place to the extent possible and in case of field level constraints / problems, farmers may be allowed to purchase land within the village boundary or in a radius of 3-5 Kms from the existing piece of land owned by him / her, keeping in view of manageability of such fragmented holding.
4	Purchase of land in the name of women	With a view to encourage women to own land, which would lead to their empowerment, preference shall be given for purchase of land by women especially women in distress, widows, SHG members etc.
5	Project cost & Quantum of Loan	The project cost includes the cost of land, expenditure for development of land, stamp duty for registration and mortgage charges. The quantum of loan for purchase of land will be based on value of land and other expenses. The quantum of loan in respect of purchase of land shall be 90% of the value of the land or purchase price whichever is lower. Loan for development will be excluding requisite margin by the applicant. Maximum loan amount under this scheme is Rs.10.00 lakh.
9	Valuation of land	For the purpose of valuation of land valuation certificate issued from sub register is to be obtained.
10	Margin	Up to Rs.50000/- No margin and 10 % margin for loan above Rs.50000/-
11	Security	Obtaining of legal opinion & Mortgage of landed property is compulsory.
12	Guarantor	One creditworthy guarantor acceptable to the bank
13	Repayment	Loan may be repaid 7-10 years in half yearly / yearly installments including a maximum moratorium period of 24 months. The moratorium period may be fixed taking into account the gestation period of the project and cash flow.
14	Repaying capacity of borrower	The branches should satisfy themselves that the borrower would have adequate income surpluses from their production activities on the land being purchased and other income to repay the bank loan with interest and the repayment period may be fixed accordingly.

VEHICLE LOAN TO AGRICULTURISTS

Sl .	Particulars	Details					
1	Eligibility	Only those farmers whose direct and indirect liabilities are regular, who are engaged in agriculture and allied activities exclusively and major source of income is from this source					
2	Purpose	To Purchase Brand New 3/ 4 wheeler by agriculturist for transportation of farminputs, farm products, Farm Management and Supervision, visit to market yards, etc.					
3	Quantum of Loan	Maximum 75% of on road price (inclusive of insurance, Road Tax, Registrationcharges & accessories restricted to maximum of Rs 20000/-) or Rs. 20 lakhs whichever is lower.					
4	Margin	25%					
5	Minimum Land Holding	Sl .	Loan Amount	Min. Land holding – Irrigated			Min. Land holding –Rainfed
				Areca nut	Grape, coconut and sugarcane	Other horticulture crops	
		i	Up to Rs.5.00 lakh	1.20	3.00	5.00	Up to 25 acres
		ii	Above Rs.5.00 lakh & upto Rs.7.50 lakh	2.20	5.00	7.20	
		iii	Above Rs.7.50 lakh & upto Rs.10.00 lakh	3.20	7.00	9.20	
		iv	Above Rs.10.00 lakh & upto Rs.15.00 lakh	5.00	9.00	11.20	25 to 40 acres
v	Above Rs.15.00 lakh & upto Rs.20.00 lakh	6.20	10.20	15.00	more than 40 acres		
9	Repayment period	Maximum period of 7 years , in yearly/half yearly instalments and the repayment should coincide with the harvesting/marketing of agricultural produce					
11	Security	Irrespective of loan amount 1. Hypothecation of vehicle and accessories. 2. Charge creation on land for loans up to 2 lakh 3. Mortgage on Land above 2 lakh					
12	Surety	Third party guarantee/surety acceptable to Bank whose net worth is at least equal to the loan amount.					

VIKAS SUVARNA/ LAGHU SUVARNA

LOAN AGAINST GOLD ORNAMENTS / JEWELS

Sl	Particulars	Details
1	Eligibility	Agriculturist / Non agriculturists. They should be customers of the Bank properly introduced.
2	Purpose of loan	Term loan as well as Over Draft (OD) facility under the scheme may be granted for all the purposes i.e. productive purpose and also for Consumption purposes against pledge of Jewels / Gold ornaments, Specially Minted Gold Coins (eligible up to 50 gms per customer) sold by banks. (Other than bullions).
3	Quantum of Loan	70% / 75% of the market value (for agriculture/ non-agriculture purpose, respectively) or Scale of Finance communicated by HO from time to time whichever is less. The Loan to Value Ratio (LTV) of 75% of market value shall be maintained throughout the tenure of the loan. Maximum amount stipulated for extending Gold Loan to the following category is as under: a) Gold Loans to Agriculturists : Rs.3.00 lakh per party b) Gold Loans under Non-Priority Sector : Rs.10.00 lakh per party c) Gold Loans for Business purpose : Rs.20.00 lakh per party
4	Security	Pledge of Jewels.
5	Repayment	a) Repayable within one year. Up to Rs.2.00 lakh only through bullet repayment. b) In case of Over Draft the limit shall be renewed before completion of one year and got closed within 2 years from the date of the loan.
6	Other Conditions	a) All the Jewel loans up to credit limit of ₹2.00 lakh shall be covered under Bullet Repayment Scheme only. b) In view of the fluctuations in the gold rates, and as per the observation by the central auditor, Jewel loans outstanding beyond 15 months of sanction are to be classified as NPA. c) The jewels should be got appraised by the jewel Appraiser at the branch premises itself in front of the Manager and under no circumstances the jewels should be sent to the jewel Appraiser's place for appraising. d) Branches shall not allow JLs to continue beyond 18 months under any circumstances. e) When the principal, interest and all bank charges related to any

		<p>JL account are recovered in full, security/ies to the loan should be retained as general lien of bank, if borrower owes to bank any amount directly or indirectly, (i.e., as a borrower or surety / guarantor) which is overdue and security to that loan is insufficient, these securities should be retained till all dues either of direct or indirect liabilities are paid in full.</p>
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STALL FED GOAT/SHEEP REARING

Sl	Particulars	Details
1	Target Group	Any interested experienced entrepreneur sufficient land for undertaking Goat/Sheep farming activity with sufficient source of water and fodder.
2	Purpose	Composite loan for stall fed Goat/sheep rearing for unit size of 25+1 (Does/Ewes: Buck/Rams) or 50+2.
3	Eligibility	Existing /new customer
4	Quantum of Finance	75 % project cost or 3 lakhs or 6 lakhs as the case may be (Cost of the Does/Ewes @ Rs 6000 per animal & cost of Buck/Ram @ Rs 8000 per animal & including shed cost, feed cost etc.,)
5	Margin	25%
6	Security	Primary security in the form of hypothecation of animals, equipment etc and mortgage of owned land and building which are directly connected to the activity.
7	Rate of Interest	12.50% pa
8	Release	After release for shed construction in stages, release for animals in batches as applicable and subsequent release after confirming the utilisation of previous release.
9	Surety / Co obligant	Solvent third party / ies with sufficient net worth acceptable to the Bank shall be obtained.
10	Repayment	Repayable in 20 quarterly installments, after a gestation period of 6 months i.e., 1 st installment falling due on exactly 9 months from the date of 1 st release. (total period 66 months) At the time selling the goats/sheep, the 75% of sale proceeds of the animals should be credited to the loan account.
11	Other Condition	Goats/Sheep shall be comprehensively insured & ensure the periodical renewal of animal insurance well within the due date of expiry of the insurance policy, if any previously insured goats/Sheep are present in the farm.

MODEL DAIRY UNIT: 10+10

Sl	Particulars	Details
1	Target Group	Any interested experienced entrepreneur who is having minimum 1acre Agricultural land for fodder growing with sufficient source of water at the place of dairy unit.
2	Purpose	Composite loan for Growing/ rearing of Cows or shebuffaloe unit size of 10+10 including cattle shed and vehicle if needed.
3	Eligibility	Existing /new customer
4	Quantum of Finance	75 % project cost or as per NABARD unit cost , whichever is lower
5	Margin	25% project cost
6	Security	Primary security in the form of hypothecation of animals, equipments, vehicles etc and mortgage of land and building which are directly connected to the activity.
7	Release	After release for shed construction in stages, release for animals in minimum two batches and subsequent release after confirming the utilisation of previous release. If the vehicle is sanctioned under the project, remit the portion of vehicle amount directly to the dealer along with margin money.
8	Surety / Co obligant	Solvent third party / ies with sufficient net worth acceptable to the Bank.
9	Repayment	60 monthly installments after initial gestation period of 3 months (total period is 63 months).
10	Other Condition	Animals shall be comprehensively insured & ensure the periodical renewal of animal insurance well within the due date of expiry of the insurance policy. If the vehicle is sanctioned under the project, following shall be ensured: j. Vehicle shall be comprehensively insured for all risks with one of the approved insurance companies, duly noting our Bank clause and ensure the yearly renewal of vehicle insurance well within the due date of expiry of the insurance policy. k. Get stamped sale certificate, original tax invoice & delivery note (KA-13) from the dealer and to be kept in record. l. Obtain blank RTO forms 26, 29, 30 and 35 duly signed by the party, in triplicate m. Vehicle shall be registered as private/public carrier with concerned RTO within 15 days of release of the facility. n. RC book (B extract) depicting hypothecation in favor of the branch shall be obtained. o. Vehicle shall be driven by only those who are possessing valid driving license.

		<p>p. Our Bank's name shall be got painted on the vehicle without fail.</p> <p>q. Hypothecated Vehicle shall be inspected at periodical intervals & such reports should be kept in file.</p> <p>r. Tie up arrangement with milk societies wherever possible.</p>
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FINANCING TO LANDSCAPING WORK

Sl	Particulars	Details
1	Target Group	High net worth individuals, High reputed schools/Colleges, Hospitals & other institutions
2	Purpose	The process of making a garden or other piece of land more attractive by altering the existing design, adding ornamental features, and planting trees and shrubs.
3	Eligibility	High net worth individuals/ Institutions having adequate repaying capacity.
4	Location of property	No restriction
5	Valuation of the property	Valuation of the property has to be obtained from the approved Bank's panel valuator.
6	Income proof	IT returns with audited reports (wherever applicable) for the last three years shall be obtained.
7	Cut back	50% of the annual income.
8	Project report	Project Report/Estimation should be prepared by a qualified professional or architect or any authorized person from Agricultural Science College / Agricultural Department of Karnataka State.
9	Quantum of Finance	75% of the Project cost. Min. Rs.5 lakh & Max: Rs.25 lakh.
10	Margin	25%
11	Security	Mortgage of commercial building where business being conducted or any other security in the form of land, building etc. The value of such collateral asset should be 150% of the loan amount. If the primary security / property is already mortgaged to any other financial institution then second charge in favour of our bank can be accepted subject to availability of sufficient margin in the value of the property which is being offered as security.
12	Release	Releases in 3 to 4 stages. 1st release after confirming the utilization of margin money. Subsequent release after confirming the utilization of earlier release.
13	Surety / Co obligant	Solvent third party / ies with sufficient net worth acceptable to the Bank shall be obtained.
14	Repayment	Repayable in quarterly installments, Total repayment is 7 years excluding initial 3 months gestation (total period is 87 months). 1 st installment falling due on exactly 6 months from the date of 1 st release.

AGRI TOURISM

Sl	Particulars	Details
1	Target Group	Progressive Farmers who are having sufficient agricultural land with good source of water. Agriculturists having Palm groves, Coconut groves, Mango Orchard, Plantation trees, etc.,
2	Purpose	To develop Agri farm for Tourism
3	Eligibility	→ Existing customer As well as New customer → Branch should ensure the proper marketing tie up for continuous inflow of tourists. → Applicant should obtain necessary licenses from the concerned authorities.
4	Quantum of Finance	Cost of the project is based on various factors like room capacity, area, facilities & pick up vehicles etc. 75% of Project Cost Minimum Rs.5.00 lakhs
5	Margin	25%
6	Security	Mortgage of Property where the centre is to be established along with Hypothecation of vehicle, other equipments, if any, involved in the project.
7	Release	As per requirement
8	Surety / Co obligant	Solvent third party / ies with sufficient net worth acceptable to the Bank shall be obtained.
9	Repayment	Loan shall be repayable in monthly/Quarterly based on project with maximum repayable period of 84 months, excluding initial gestation period of 3 months.