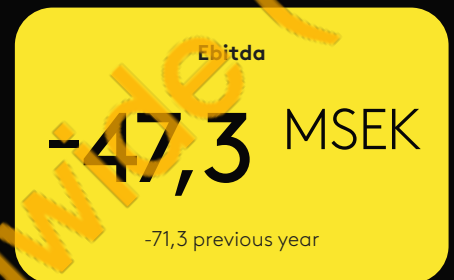
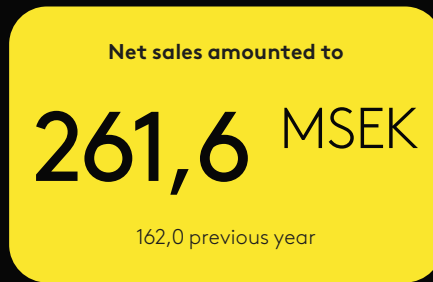




2021 SUMMARY

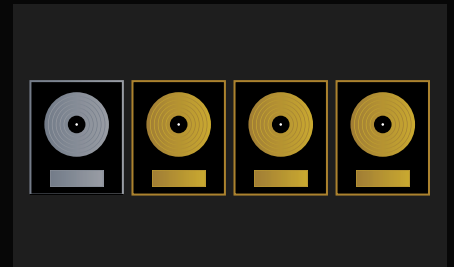
2021 in brief



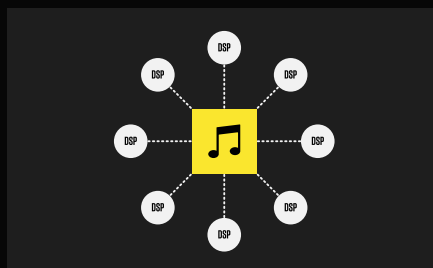
Significant events during the year



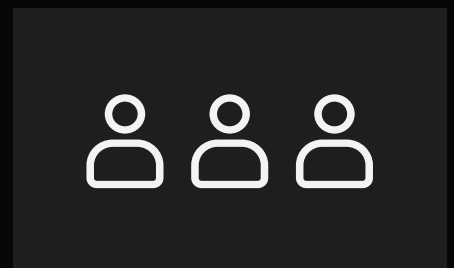
Continued expansion of the Label business area, through an expanded global label team and an artist marketing team based primarily out of Nashville, NYC and London.



Label passes several milestones regarding daily streams and picks up their first gold and platinum records outside the Nordics, in the USA and Canada.



Independent, streamlined and scalable distribution process is implemented, contributing to improved margins and conditions for future growth.



CEO and Chairman of the Board Diego Farias leaves amuse and is succeeded by Roshi Motman as CEO and Jörg Mohaupt as Chairman of the Board.

LETTER FROM THE CEO



We all entered a 2021 still marked by the Covid-19 pandemic, but for amuse it was also a year characterized by forward thinking and a number of defining milestones.

The work of fine-tuning and developing amuse's proprietary technology continued. The expansion and growth of users in recent years has led to an increased focus on streamlining the process around the company's music distribution, and in May a completely independent and scalable system was ready. As a result, the company's margin has improved significantly, but so have the conditions for continued growth and an expanded range of available streaming and music services.

In line with previous years, amuse delivers strong growth. For the first time, the company's losses are also decreasing. We consider this a major milestone that shows a strong business model and that amuse's strategic investments are paying off. Net income grew x3 compared with previous years.

Much of amuse's growth in 2021 is driven by our Label business, which makes a number of significant signings according to the company's model of valuing future potential using advanced algorithms and mathematical

models. In 2021, Label (licensed music) passed several large milestones for daily streams and the company had its first gold- and platinum-selling releases outside the Nordic region, in the USA and Canada. Signed artists such as Yot Club, 80purpp, Serhat Durmus and Vundabar showcase both revenue and proof-of-concept. The focus is on international talent, and we are also expanding with a number of key recruitments. The label team is now represented in Stockholm, London, New York and Nashville.

During the year, Diego Farias, Co-founder, Chairman of the Board and CEO since amuse's start in 2015, decides to leave his post. He is replaced as CEO by Roshi Motman, previous COO, at the beginning of 2022. The role of Chairman of the Board is taken over by Jörg Mohaupt, who has been a driving part of the company's board since 2015. Diego Farias remains a board member. In addition to Mohaupt, Motman and Farias, the Board of Directors also includes Giorgio D'Ambrosio (Bridford Group), Amanda Cameron (independent), Gordon Rubinstein (Raine) and Fred Davis (Raine).

amuse has continued strong support from Bridford Group - the majority owner as of 2020. The company would like to extend a special thank you for the trust and strategic support that Bridford contributes with, and which has been fundamental to the company's expansion and successful results in 2021.

In summary, amuse considers the future bright. The prevailing positive development in the music industry makes the company well suited for further positioning and expansion within the growing crowd of music creators around the world. The course going forward is to further strengthen Label's conditions through an increased quality focus on the distribution platform, and to expand our value addition for the artists that are signed and licensed by the label.

The company's innovative business model, streamlining and strategic investments have generated strong net growth in 2021. The global team creates good conditions for further market expansion. In addition, we are finally back in the office after a long pandemic, which we are sure will lead to even more creativity and synergy between the company's teams.

Roshi Motman
CEO
amuseio AB

BOARD OF DIRECTORS' REPORT

Business Information

Amuseio AB, with organization number 559036-7016, is based in Stockholm.

The Board of Directors and the President of Amuseio AB submit the following annual report with consolidated accounts for the financial year 2021. The annual report has been prepared in Swedish kronor, SEK. Unless otherwise stated, all amounts are reported in full kronor (SEK). Information in parentheses refers to the previous year.

Multi-year overview (SEK thousand)

The Group	2021	2020	2019	2018	2017
Net Revenue	261 647	161 952	85 097	27 547	3 394
Earnings after financial items	-40 653	-70 561	-97 524	-49 058	-9 797
Solidity (%)	9,8	25,8	54,2	79,2	88,7
Parent Company					
Net Revenue	261 647	161 952	85 097	27 547	3 394
Earnings after financial items	-40 727	-70 646	-97 857	-49 074	-9 797
Solidity (%)	9,6	25,6	53,4	79,2	88,7

For definitions of key figures, see Accounting and valuation principles.

**THE GROUP
INCOME STATEMENT**

	Not	2021-01-01 -2021-12-31	2020-01-01 -2020-12-31
Revenue from incomes			
Net revenue		261 647 024	161 951 548
Other operating incomes		4 834 091	1 516 801
		266 481 115	163 468 349
Operating costs			
Direct operating costs		-235 572 496	-155 772 093
Other external costs		-30 845 329	-33 748 365
Staff costs	3	-45 540 311	-42 891 820
Depreciation of tangible and intangible fixed assets	4,5	-1 273 815	-1 399 364
Other operating expenses		-1 620 125	-2 277 136
		-314 852 075	-236 088 778
Operating profit		-46 370 960	-72 620 429
Profit from financial items			
Other interest income and similar items	6	8 865 515	2 083 543
Interest expenses and similar income items	7	-1 147 395	-23 958
		7 718 120	2 059 585
Profit after financial items		-40 652 840	-70 560 844
Profit before tax		-40 652 840	-70 560 844
This year's tax	8	-51 123	-58 025
Results for the year		-40 703 963	-70 618 869
Attributable to: Parent company owner		-40 703 963	-70 618 869

**GROUP
BALANCE SHEET**

ASSETS	Not	2021-01-01 -2021-12-31	2020-01-01 -2020-12-31
Fixed assets			
Intangible assets			
Capitalized expenses for development work and similar work	4	414 831	1 260 762
Advances for intangible fixed assets		35 597 997	9 525 791
		36 012 828	10 786 553
Tangible fixed assets			
Equipment, tools and installations	5	1 321 887	531 436
		1 321 887	531 436
Financial assets			
Other long-term receivables	10	1 700 438	-
		1 700 438	-
Total fixed assets		39 035 153	11 317 989
Current assets			
Receivables			
Accounts receivable		17 735 728	12 005 877
Other receivables		6 366 990	4 994 888
Prepayments and accrued income	11	28 965 244	18 753 275
		53 067 962	35 754 040
Cash and bank balances		98 766 668	69 253 431
Total current assets		151 834 631	105 007 471
TOTAL ASSETS		190 869 784	116 325 460

**GROUP
BALANCE SHEET**

EQUITY AND LIABILITIES	Not	2021-01-01 -2021-12-31	2020-01-01 -2020-12-31
Equity			
Share capital	12	198 428	173 881
Other contributed capital		248 271 790	189 358 956
Other equity including profit for the year	13	-229 734 958	-159 496 124
Equity attributable to the parent company's shareholders		18 735 260	30 036 713
Total equity		18 735 260	30 036 713
Long-term liabilities			
Other debts	14	46 276 902	-
Total long-term liabilities		46 276 902	-
Current liabilities			
Liabilities to credit institutions		-	135 417
Accounts payable		2 231 540	4 294 033
Current tax liabilities		399 776	1 128 545
Other debts		2 163 446	2 180 518
Other Accrued expenses and prepaid income	15	121 062 860	78 550 234
Total short-term liabilities		125 857 622	86 288 746
TOTAL EQUITY AND LIABILITIES		190 869 784	116 325 46

GROUP

Change of own capital	Share capital	Other contributed capital	Other equity incl. profit for the year	Parent company shareholders	Total
Amount at year's beginning	173 881	189 358 956	-159 496 124	30 036 713	30 036 713
Results for the year			-40 703 963	-40 703 963	-40 703 963
Currency difference when translating foreign subsidiaries			40 677	40 677	40 677
Issued TO		58 937 381	-29 518 831	29 418 550	29 418 550
Repurchase of TO			-56 717	-56 717	-56 717
Paid-in unregistered share capital	24 547	-24 547		-	-
Amount at the end of the year	198 428	248 271 790	-229 734 958	18 735 260	18 735 260

**THE GROUP
CASH FLOW STATEMENT**

	Not	2021-12-31	2020-12-31
The day-to-day operations			
Operating profit		- 48 370 960	- 72 620 429
<i>Adjustments for items that are not included in cash flow</i>	18		
Depreciation	4,5	1 273 815	1 399 364
-Unrealized currency effects		40 677	- 50 032
Interest received	6	-	170 818
Interest paid	7	- 1 147 395	- 23 958
Paid tax	8	- 779 892	517 816
Cash flow from operating activities before changes in working capital		- 48 983 755	- 70 606 421
Cash flow from changes in working capital			
Decrease (+)/increase (-) of accounts receivable		- 5 729 851	- 4 451 712
Decrease (+)/increase (-) of receivables	11	- 11 584 071	- 1 406 346
Decrease (-)/increase (+) of accounts payable		- 2 062 493	4 097 800
Decrease (-)/increase (+) of current liabilities	15	42 495 554	18 680 038
Exchange rate difference in working capital	6	8 865 515	1 912 726
Cash flow from operating activities		31 984 654	18 832 505
Investment activities			
Acquisition of intangible fixed assets	4	- 26 072 205	- 9 525 791
Acquisition of tangible fixed assets	5	- 1 218 337	- 225 452
Acquisition of other financial fixed assets	10	- 1 700 438	861 133
Cash flow from investing activities		- 28 990 980	- 8 890 110
Financing activities			
This year's purchase of options		29 418 550	26 417 700
Repurchase of options		- 56 717	- 279 361
Borrowings	14	46 276 902	-
Debt repayment		- 135 417	- 125 000
Cash flow from financing activities		75 503 319	26 013 340
The year's cash flow		29 513 237	- 34 650 685
Cash and cash equivalents at the beginning of the year		69 253 431	103 904 116
Cash and cash equivalents at the end of the year		98 766 668	69 253 431

**PARENT COMPANY
INCOME STATEMENT**

	Not	2021-01-01 -2021-12-31	2020-01-01 -2020-12-31
Operating income			
Net turnover		261 647 024	161 951 548
Other operating income		4 834 091	1 516 801
		266 481 115	163 468 349
Operating expenses			
Direct operating costs		-235 572 496	-155 772 093
Other external expenses		-35 431 649	-35 733 439
Staff costs	3	-41 119 400	-40 934 783
Depreciation of tangible and intangible fixed assets	4, 5	-1 254 027	-1 393 470
Other operating expenses		-1 548 169	-2 339 570
		-314 925 740	-236 173 355
Operating profit		-48 444 625	- 72 705 006
Profit from financial items			
Other interest income and similar items	6	8 865 515	2 083 420
Interest expenses and similar income items	7	-1 147 395	-23 958
		7 718 120	2 059 462
Profit after financial items		-40 726 505	-70 645 544
Profit before tax		- 40 726 505	- 70 645 544
Results for the year		- 40 726 505	- 70 645 544

**PARENT COMPANY
BALANCE SHEET**

ASSETS	Not	2021-01-01 -2021-12-31	2020-01-01 -2020-12-31
Fixed assets			
<i>Intangible assets</i>			
Capitalized expenses for development work and similar work	4	414 831	1 260 762
Advances for intangible fixed assets		35 597 997	9 525 791
		36 012 828	10 786 553
<i>Tangible fixed assets</i>			
Equipment, tools and installations	5	1 285 298	520 355
		1 285 298	520 355
<i>Financial assets</i>			
Shares in group companies	9	92 152	92 152
Other long-term receivables	10	1 700 438	-
		1 792 590	92 152
Total fixed assets		39 090 717	11 399 061
Current assets			
<i>Receivables</i>			
Accounts receivable		17 735 728	12 000 333
Receivables from group companies		461 617	-
Other receivables		6 366 990	4 993 780
Prepayments and accrued income	11	28 965 244	18 753 275
		53 529 579	35 747 388
<i>Cash and bank balances</i>		98 092 803	69 170 537
Total current assets		151 622 383	104 917 925
TOTAL ASSETS		190 713 099	116 316 986

**PARENT COMPANY
BALANCE SHEET**

EQUITY AND LIABILITIES	Not	2021-01-01 -2021-12-31	2020-01-01 -2020-12-31
Equity			
Bound equity			
Share capital	12	173 881	173 881
Paid up unregistered share capital	12	24 547	
Fund for development expenditure	13	414 831	1 260 762
Unrestricted equity			
Share premium fund		248 271 790	189 358 956
Balanced profit or loss		-189 770 675	-90 395 514
Results for the year		-40 726 505	-70 645 544
		17 774 609	28 317 898
Total equity		18 387 869	29 752 541
Long-term liabilities			
Other debts	14	46 276 902	-
Total long-term liabilities		46 276 902	-
Current liabilities			
Liabilities to credit institutions		-	135 417
Accounts payable		2 201 278	4 260 320
Liabilities to Group companies		372 077	374 844
Current tax liabilities		399 254	1 127 937
Other debts		2 012 860	2 115 693
Accrued expenses and prepaid income	15	121 062 860	78 550 233
Total short-term liabilities		126 048 329	86 564 444
TOTAL EQUITY AND LIABILITIES		190 713 099	116 316 985

PARENT COMPANY

Change of own capital	Share capital	Other bound equity	Other free equity	This year results	Total
Amount at the beginning of the year	173 881	1 260 762	98 963 442	-70 645 544	29 752 541
Outline according to decision of this year's AGM			-70 645 544	70 645 544	0
Fund for development expenditure		-845 931	845 931		0
Issued TO			29 418 550		29 418 550
Repurchase of TO			-56 717		-56 717
Paid-in unregistered share capital	24 547		-24 547		0
Results for the year				-40 726 505	-40 726 505
Amount at the end of the year	198 428	414 831	58 501 115	-40 726 505	18 387 869

Proposal for profit distribution

The Board of Directors proposes that available profits:

retained earnings	58 501 115
result for the year	-40 726 505
	17 774 610
disposed so that transferred to a new account	17 774 610

PARENT COMPANY CASH FLOW STATEMENT

	Not	2021-12-31	2020-12-31
The day-to-day operations			
Operating profit		- 48 444 625	- 72 705 006
<i>Adjustments for items that are not included in cash flow</i>	18		
- Depreciation	4, 5	1 254 027	1 393 469
Interest received	6		170 694
Interest paid	7	- 1 147 395	- 23 958
Paid tax		- 728 683	582 764
Cash flow from operating activities before changes in working capital		- 49 066 676	- 70 582 036
Cash flow from changes in working capital			
Decrease (+)/increase (-) of accounts receivable		- 5 735 395	- 4 440 169
Decrease (+)/increase (-) of receivables	11	- 12 046 797	399 499
Decrease (-)/increase (+) of accounts payable		- 2 059 042	- 4 105 959
Decrease (-)/increase (+) of current liabilities		42 407 027	25 347 489
Exchange rate difference in working capital	15	8 865 515	1 912 726
Cash flow from operating activities	6	31 431 308	19 113 585
Investment activities			
Acquisition of intangible fixed assets	4	- 26 072 205	- 9 525 791
Acquisition of tangible fixed assets	5	- 1 173 040	- 208 475
Acquisition of other financial fixed assets	10	- 1 700 438	861 133
Cash flow from investing activities		- 28 945 683	- 8 873 133
Financing activities			
This year's purchase of options		29 418 550	26,417,700
Repurchase of options		- 56 717	- 279 361
Borrowings	14	46 276 902	-
Debt repayment		- 135 417	- 125 000
Cash flow from financing activities		75 503 319	26 013 339
The year's cash flow		28 922 268	- 34 328 244
Cash and cash equivalents at the beginning of the year		69 170 537	103 498 782
Cash and cash equivalents at the end of the year		98 092 805	69 170 537

To note

Not 1 Accounting and valuation principles

General information

The annual report and consolidated annual report have been prepared in accordance with the Annual Accounts Act and BFNAR 2012: 1 Annual Report and Consolidated Financial Statements (Q3).

Receivables and liabilities in foreign currency have been valued at the exchange rate on the balance sheet date. Exchange rate gains and losses on operating receivables and operating liabilities are reported in operating profit, while exchange rate gains and losses on financial receivables and liabilities are reported as financial items.

The accounting principles are unchanged compared with the previous year

Consolidated financial statements

The company prepares consolidated accounts. Where the company holds the majority of the votes at the Annual General Meeting and where the company has a controlling influence through agreements, it is classified as a subsidiary and consolidated in the consolidated accounts.

The subsidiaries are included in the consolidated financial statements from the date on which the controlling influence is transferred to the Group. They are excluded from the consolidated financial statements from the date on which the controlling influence ceases.

Consolidation method

The consolidated financial statements have been prepared in accordance with the acquisition method, which means that the carrying amount of the parent company's shares in group companies is eliminated by being set off against the subsidiary's equity at the time of acquisition.

Revenue recognition

Revenue has been recognized at fair value of what has been or will be received and is reported to the extent that it is probable that the financial benefits will be credited to the company and the revenue can be calculated in a reliable manner.

Compensation in the form of interest, royalties or dividends is reported as income when it is probable that the company will receive the financial benefits associated with the transaction and when the income can be calculated in a reliable manner.

Interest is reported as income according to the so-called effective interest method. Royalty is accrued in accordance with the economic meaning of the current agreement. Dividends are reported as income when the company's right to payment is secured.

Intangible assets

The company reports internally generated intangible fixed assets according to the capitalization model. This means that all expenses relating to the development of an internally generated intangible fixed asset are capitalized and depreciated during the asset's estimated useful life, provided that the criteria in BFNAR 2012: 1 are met.

Fixed assets

Intangible and tangible fixed assets are reported at acquisition value less accumulated depreciation according to plan and any write-downs.

Depreciation takes place on a straight-line basis over the expected useful life, taking into account significant residual value. The following depreciation percentage is applied:

Intangible assets	
Capitalized expenses for development work	20%
Tangible fixed assets	
Equipment, tools and installations	20–33%

Key figure definitions

Net sales

The main income of the business, invoiced costs, side income and income corrections.

Profit after financial items

Profit after financial income and expenses but before appropriations and taxes.

Solidity (%)

Adjusted equity (equity and untaxed reserves less deferred tax) as a percentage of total assets.

Not 2 Estimates and assessments

Significant assessments

The following are significant assessments that have been made in applying those of the Group's accounting principles that have the most significant effect on the financial statements.

Assessments of doubtful receivables

Accounts receivable are valued at the cash flow that is expected to flow to the Group. Thus, a detailed and objective review is made of all outstanding amounts on the balance sheet date.

Receivables, liabilities and foreign currency

Receivables are recognized at the amounts by which they are expected to be received. Receivables and liabilities in foreign currency have been valued at the exchange rate on the balance sheet date.

Not 3 Staff				
	Group		Parent Company	
	2021	2020	2021	2020
Salaries, other benefits and social costs				
Salaries and other remuneration	33 149 079	30 448 991	29 133 164	28 683 146
Social expenses	11 485 006	11 640 657	11 104 351	11 472 417
(of which pension costs)	(1 881 422)	(3 180 112)	(1 584 726)	(3 164 610)
Total	44 634 085	42 089 648	40 257 516	40 155 563
Salaries and other remuneration				
Board members and CEO	5 751 706	1 794 532	5 751 706	1 794 532
of which variable remuneration	(2 393 574)	(0)	(2 393 574)	(0)
Other employees	27 397 373	28 654 459	23 381 458	26 888 614
of which variable remuneration	(961 805)	(67 776)	(747 268)	(67 776)
Total	33 149 079	30 448 991	29 133 164	28 683 146
of which variable remuneration	(3 355 379)	(67 776)	(3 140 841)	(67 776)
Pension costs				
Board members and CEO	435 616	227 567	435 616	227 567
Other employees	1 445 805	2 952 545	1 149 110	2 937 044
Total	1 881 422	3 180 112	1 584 726	3 164 610
Average number of employees	Group	Group	Parent Company	Parent Company
	2021	2020	2021	2020
Average number of employees	44	43	40	42
Of which women	21	19	19	19
Board members and senior executives	Group	Group	Parent Company	Parent Company
	2021	2020	2021	2020
Board members	5	5	5	5
Of which women	2	2	2	2
CEOs and other senior executives	1	1	1	1
Of which women	0	0	0	0

Not 4 Capitalized expenses for development work and similar work				
	Group	Group	Parent Company	Parent Company
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Incoming acquisition values	4 229 679	4 229 679	4 229 679	4 229 679
Closing accumulated acquisition values	4 229 679	4 229 679	4 229 679	4 229 679
Depreciation	-2 968 917	-2 122 988	-2 968 917	-2 122 988
This year's depreciations	-845 931	-845 929	-845 931	-845 929
Closing accumulated depreciation	-3 814 848	-2 968 917	-3 814 848	-2 968 917
Closing carrying amount	414 831	1 260 762	414 831	1 260 762
Not 5 Equipment, tools and installations				
	Group	Group	Parent Company	Parent Company
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Incoming acquisition values	1 969 890	1 744 796	1 953 271	1 744 796
Purchase	1 218 691	225 450	1 173 040	208 475
Closing accumulated acquisition values	3 188 582	1 970 246	3 126 311	1 953 271
Depreciation	-1 438 811	-885 374	-1 432 916	-885 374
This year's depreciations	-427 885	-553 437	-408 097	-547 542
Closing accumulated depreciation	-1 866 695	-1 438 811	-1 841 013	-1 432 916
Closing carrying amount	1 321 887	531 436	1 285 298	520 355
Not 6 Interest income and similar income items				
	Group	Group	Parent Company	Parent Company
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Interest rates	0	170 818	-	170 694
Price differences	8 865 515	1 912 726	8 865 515	1 912 726
Total	8 865 515	2 083 543	8 865 515	2 083 420
Not 7 Interest expenses and similar income items				
	Group	Group	Parent Company	Parent Company
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Kursdifferenser på skulder				
Interest expenses	1 147 395	23 958	1 147 395	23 958
Total	1 147 395	23 958	1 147 395	23 958

Not 8 Tax of the year				
	Group	Group	Parent Company	Parent Company
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Current tax	51 123	58 025	-	-
Deferred tax	-	-	-	-
Tax on profit for the year	51 123	58 025	-	-

Not 9 Shares in group companies					
<i>The Group includes the following subsidiaries:</i>					
	Org.nr.	Residence	Capital Share		
Amuseio Inc	C4156927	USA	100%		
Amuseio Limited	11200032	England	100%		
	Capital Share	Voting Share	Number of Shares	Book Value 2021	Book Value 2020
Amuseio Inc	100%	100%	1 000	91 033	91 033
Amuseio Limited	100%	100%	100	1 119	1 119
Total				92 152	92 152

Not 10 Other long-term receivables				
	Group	Group	Parent Company	Parent Company
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Incoming acquisition values	-	861 133	-	861 133
Additional receivables	1 700 438	-	1 700 438	-
Outgoing receivables	-	-861 133	-	-861 133
Closing accumulated acquisition values	1 700 438	-	1 700 438	-
Closing carrying amount	1 700 438	-	1 700 438	-
Refers to rental deposits.				

Not 11 Prepayments and accrued income				
	Group	Group	Parent Company	Parent Company
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Prepaid Rents	656 326	594 429	656 326	594 429
Accrued royalty	27 270 901	15 928 612	27 270 901	15 928 612
Other items	1 038 017	2 230 234	1 038 017	2 230 234
Total	28 965 244	18 753 275	28 965 244	18 753 275

Not 12 Share capital				
	Parent Company	Parent Company		
	Number of shares	Share capital		
Number of shares at the beginning of the year	3 477 620	173 881		
Paid unregistered shares during the year	490 938	24 547		
Closing number of shares at the end of the year	3 968 558	198 428		
All shares are Class A shares with a quota value of SEK 0.05.				

Not 13 Development expenses				
	Group	Group	Parent Company	Parent Company
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Amount at the beginning of the year	1 260 762	2 106 683	1 260 762	2 106 683
Depreciation for the year on the written-up amount	-845 931	-845 921	-845 931	-845 921
Amount at the end of the year	414 831	1 260 762	414 831	1 260 762
Not 14 Long-term liabilities				
	Group	Group	Parent Company	Parent Company
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
<i>Between 1 and 5 years</i>				
Other long-term liabilities	46 276 902	-	46 276 902	-
Total	46 276 902	-	46 276 902	-
Not 15 Accrued expenses and prepaid income				
	Group	Group	Parent Company	Parent Company
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Personnel-related costs	4 077 975	2 132 670	4 077 975	2 132 670
Other items	116 984 885	76 417 564	116 984 885	76 417 564
Total	121 062 860	78 550 234	121 062 860	78 550 234
Not 16 Remuneration to the auditors				
	Group	Group	Parent Company	Parent Company
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
<i>Grant Thornton Sweden AB</i>				
The audit assignment	159 630	266 651	159 630	266 651
Auditory operation beyond the auditory assignment	5 625	-	5 625	-
Tax advice	5 000	-	5 000	-
Other Services	29 000	-	29 000	-
Total	199 255	266 651	199 255	266 651
Not 17 Collateral pledged				
	Group	Group	Parent Company	Parent Company
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Pledge	1 000 000	2 000 000	1 000 000	2 000 000
Not 18 Adjustment for items that are not included in the cash flow				
	Group	Group	Parent Company	Parent Company
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Depreciation	1 273 815	1 399 364	1 254 027	1 393 469
Unrealized currency effects	40 677	- 50 032	-	-
Total	1 273 815	1 399 364	1 254 027	1 393 469

Not 19 Significant events after the end of the financial year

In 2021, the warrants that Bridford Group invested in December 2020 were converted and Bridford thus became a majority owner.

In January 2022, Amuse underwent a change of CEO and Rosh Motman became CEO of Amuse. Rosh previously had the role of COO within the company and was previously also a shareholder and board member.

The pandemic has affected the company in a positive way. During the pandemic, the population spent more time at home and with it increased streaming in the world, so also in music.

The war in Ukraine affected us as we have a team in Ukraine working with content operations. We hedged this risk with another team in another country.

Music Business Worldwide (copy)

Stockholm

Roshanak Motman
CEO

Amanda Cameron

Giorgio D'Ambrosio

Jörg Mohaupt

Our audit report has been submitted

Grant Thornton Sweden AB

John Liljenfeldt
Authorized Public Accountant

Music Business Worldwide (copy)

amuse™