

February 15, 2022

To all parties concerned

Company Name: SNK Corporation

Representative: Kenji Matsubara

Representative Director & CEO

**Results of Tender Offer for the Korean Depository Receipts of SNK Corporation
by Electronic Gaming Development Company**

Electronic Gaming Development Company hereby announces the result of the tender offer for the Korean Depository Receipts of SNK Corporation as attached hereto.

End

This material is published by SNK Corporation (the target company in the tender offer) at the request of Electronic Gaming Development Company (the tender offeror).

(Attachment)

Results of Tender Offer dated February 15, 2022

Results of Tender Offer

To FSC

February 15th, 2022

Tender Offeror

Name: Electronic Gaming Development Company

Address: 7605 Oud Square Diplomatic Quarter – Abdullah Al Sehamy Street, Riyadh,
Kingdom of Saudi Arabia

Contact: +966 11 44 44 490, 1006

Agent

Name: Samsung Securities

Address: 11, Seocho-daero 74-gil, Seocho-gu, Seoul, Korea

Contact: 02-2020-8000

I. Results of the Tender Offer

1. Name of the Target Company
SNK Corporation
2. Class of shares, etc. to be purchased
Korean depositary receipts of the Target Company

3. Number of shares, etc. to be purchased

Number of shares to be purchased	Purchase Price
14,048,218 KDRs Minimum 3,727,939 KDRs	KRW 37,197 per KDR

(Note1) If the tendered KDRs is less than the minimum number of KDRs to be purchased (3,727,939 KDRs), the Offeror will not purchase any of the Tendered KDRs. If the tendered KDRs is not less than the minimum number of KDRs to be purchased, the Offeror shall purchase all of the Tendered KDRs.

4. Consummation of the Tender Offer

Class of Shares, etc.	Number of target shares to be purchased	Number of tendered shares	Number of shares to be purchased
Korean depositary receipts of SNK Corporation	14,048,218 KDRs	13,243,074 KDRs	13,243,074 KDRs

5. Tender offer period
From December 17, 2021 (Friday) to February 10, 2022 (Thursday) (56 Days, Settlement date: February 15, 2022)

II. Ownership of shares, etc. after the Tender Offer

1. By class of shares

As of the end of the tender offer

(Unit: KDR, %)

Class of Shares, etc.	Number of shares etc.			Ownership percentage after TO
	TOS ¹ filing date	By TO ²	Post TO	
Korean depository receipts of SNK Corporation	7,013,579	13,243,074 KDRs	20,256,653 KDRs	96.18
Total	7,013,579	13,243,074 KDRs	20,256,653 KDRs	96.18

(Note1) Tender Offer Statement (filed on December 17th, 2021)

(Note2) The offeror will purchase 918,902 KDRs of ZUIKAKU CO., LIMITED and 2,892,219 KDRs of Perfect World Co., Ltd. as they tendered their KDRs in this tender offer

2. By shareholders (largest shareholders et. al.)

As of the end of the tender offer

(Unit: KDR, %)

Name.	Class of Shares, etc.	TOS filing date		By TO		Post TO		Notes
		KDR	%	KDR	%	KDR	%	
Electronic Gaming Development Company	KDR	7,013,579	33.30	13,243,074	62.88	20,256,653	96.18	Offeror
Total	KDR	7,013,579	33.30	13,243,074	62.88	20,256,653	96.18	-