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**Deutsche Telekom AG: Release according to Article 26, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution**

**Deutsche Telekom AG**

30.09.2014 19:53

Dissemination of a Voting Rights Announcement, transmitted by DGAP - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

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Following a review, conducted in close collaboration with the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), of the way BlackRock has interpreted its voting rights disclosure obligations under German law, BlackRock entities on 30 September 2014 filed a statement representing their holdings as at the settlement date of 25 September 2014 in Deutsche Telekom AG.

The statement does not reflect a change in BlackRock's current holdings of voting rights. The statement simply updates information currently in the market regarding BlackRock's holdings in Deutsche Telekom AG. Further, the statement does not signify any change in investment strategies pursued.

Also, BlackRock issued a press release detailing the BlackRock group entities and their respective voting rights applicable to Deutsche Telekom AG and other relevant German issuers on <http://www.blackrock.com/corporate/en-gb/news-and-insights/press-releases> and on Bloomberg.

VOTING RIGHTS DISCLOSURE

1. BlackRock, Inc.

Section 21, 22  
BlackRock, Inc., New York, NY, U.S.A., has informed us pursuant to Sec. 21 para. 1 WpHG that its share in the voting rights of Deutsche Telekom AG (ISIN DE0005557508) on 25 September 2014 amounts to 5.32% (this corresponds to 241,245,331 out of a total of 4,535,571,247 voting rights (the 'Total Voting Rights')).

2.18% of the Total Voting Rights (this corresponds to 98,795,032 voting rights) are to be attributed to BlackRock, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG.

2.83% of the Total Voting Rights (this corresponds to 128,307,544 voting rights) are to be attributed to BlackRock, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

0.31% of the Total Voting Rights (this corresponds to 14,107,275 voting rights) are to be attributed pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG as well as pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

0.001% of the Total Voting Rights (this corresponds to 35,480 voting rights) are to be attributed pursuant to Sec. 22 para. 1 sentence 1 No. 2 in connection with sentence 2 WpHG as well as pursuant to Sec. 22 para. 1

sentence 1 No. 6 in connection with sentence 2 WpHG.

#### Section 25

BlackRock, Inc. has further informed us pursuant to Sec. 25 para. 1 WpHG that its share in the Total Voting Rights of Deutsche Telekom AG (ISIN DE0005557508) on 25 September 2014 amounts to 5.35% (this corresponds to 242,462,169 voting rights).

0.03% of the Total Voting Rights (this corresponds to 1,216,838 voting rights) are financial or other instruments pursuant to Sec. 25 WpHG. All of these financial or other instruments are held indirectly (this corresponds to 1,216,838 voting rights).

5.32% of the Total Voting Rights (this corresponds to 241,245,331 voting rights) are held or attributed to BlackRock, Inc. pursuant to section 21, 22 WpHG.

The financial or other instruments are held through the following chain of controlled undertakings:

BlackRock Holdco 2, Inc.; BlackRock Financial Management, Inc.; BlackRock Holdco 4, LLC; BlackRock Holdco 6, LLC; BlackRock Delaware Holdings Inc.; BlackRock Institutional Trust Company, National Association;

#### 2. BlackRock Holdco 2, Inc.

##### Section 21, 22

BlackRock Holdco 2, Inc., Wilmington, DE, U.S.A., has informed us pursuant to Sec. 21 para. 1 WpHG that its share in the voting rights of Deutsche Telekom AG (ISIN DE0005557508) on 25 September 2014 amounts to 5.24% (this corresponds to 237,697,288 out of a total of 4,535,571,247 voting rights (the 'Total Voting Rights'))).

2.18% of the Total Voting Rights (this corresponds to 98,795,032 voting rights) are to be attributed to BlackRock Holdco 2, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG.

2.75% of the Total Voting Rights (this corresponds to 124,759,501 voting rights) are to be attributed to BlackRock Holdco 2, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

0.31% of the Total Voting Rights (this corresponds to 14,107,275 voting rights) are to be attributed pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG as well as pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

0.001% of the Total Voting Rights (this corresponds to 35,480 voting rights) are to be attributed pursuant to Sec. 22 para. 1 sentence 1 No. 2 in connection with sentence 2 WpHG as well as pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

#### Section 25

BlackRock Holdco 2, Inc. has further informed us pursuant to Sec. 25 para. 1 WpHG that its share in the Total Voting Rights of Deutsche Telekom AG (ISIN DE0005557508) on 25 September 2014 amounts to 5.27% (this corresponds to 238,914,126 voting rights).

0.03% of the Total Voting Rights (this corresponds to 1,216,838 voting rights) are financial or other instruments pursuant to Sec. 25 WpHG. All of these financial or other instruments are held indirectly (this corresponds to 1,216,838 voting rights).

5.24% of the Total Voting Rights (this corresponds to 237,697,288 voting rights) are held or attributed to BlackRock Holdco 2, Inc. pursuant to section 21, 22 WpHG.

The financial or other instruments are held through the following chain of controlled undertakings:

BlackRock Financial Management, Inc.; BlackRock Holdco 4, LLC; BlackRock Holdco 6, LLC; BlackRock Delaware Holdings Inc.; BlackRock Institutional

Trust Company, National Association;

3. BlackRock Financial Management, Inc.

Section 21, 22

BlackRock Financial Management, Inc., New York, NY, U.S.A., has informed us pursuant to Sec. 21 para. 1 WpHG that its share in the voting rights of Deutsche Telekom AG (ISIN DE0005557508) on 25 September 2014 amounts to 5.12% (this corresponds to 232,383,758 out of a total of 4,535,571,247 voting rights (the 'Total Voting Rights'))).

2.18% of the Total Voting Rights (this corresponds to 98,795,032 voting rights) are to be attributed to BlackRock Financial Management, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG.

0.002% of the Total Voting Rights (this corresponds to 92,921 voting rights) are to be attributed to BlackRock Financial Management, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 6 WpHG.

2.63% of the Total Voting Rights (this corresponds to 119,262,170 voting rights) are to be attributed to BlackRock Financial Management, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

0.31% of the Total Voting Rights (this corresponds to 14,107,275 voting rights) are to be attributed pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG as well as pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

0.001% of the Total Voting Rights (this corresponds to 35,480 voting rights) are to be attributed pursuant to Sec. 22 para. 1 sentence 1 No. 2 in connection with sentence 2 WpHG as well as pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

0.001% of the Total Voting Rights (this corresponds to 45,440 voting rights) are to be attributed pursuant to Sec. 22 para. 1 sentence 1 No. 6 as well as pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

Section 25

BlackRock Financial Management, Inc. has further informed us pursuant to Sec. 25 para. 1 WpHG that its share in the Total Voting Rights of Deutsche Telekom AG (ISIN DE0005557508) on 25 September 2014 amounts to 5.15% (this corresponds to 233,600,596 voting rights).

0.03% of the Total Voting Rights (this corresponds to 1,216,838 voting rights) are financial or other instruments pursuant to Sec. 25 WpHG. All of these financial or other instruments are held indirectly (this corresponds to 1,216,838 voting rights).

5.12% of the Total Voting Rights (this corresponds to 232,383,758 voting rights) are held or attributed to BlackRock Financial Management, Inc. pursuant to section 21, 22 WpHG.

The financial or other instruments are held through the following chain of controlled undertakings:

BlackRock Holdco 4, LLC; BlackRock Holdco 6, LLC; BlackRock Delaware Holdings Inc.; BlackRock Institutional Trust Company, National Association;

4. BlackRock Advisors Holdings, Inc.

Section 21, 22

BlackRock Advisors Holdings, Inc., New York, NY, U.S.A., has informed us pursuant to Sec. 21 para. 1 WpHG that its share in the voting rights of Deutsche Telekom AG (ISIN DE0005557508) on 25 September 2014 amounts to 3.27% (this corresponds to 148,124,348 out of a total of 4,535,571,247 voting rights (the 'Total Voting Rights'))).

1.65% of the Total Voting Rights (this corresponds to 74,830,862 voting rights) are to be attributed to BlackRock Advisors Holdings, Inc. pursuant

to Sec. 22 para. 1 sentence 1 No. 1 WpHG.

0.001% of the Total Voting Rights (this corresponds to 35,480 voting rights) are to be attributed to BlackRock Advisors Holdings, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 2 in connection with sentence 2 WpHG.

1.34% of the Total Voting Rights (this corresponds to 60,800,118 voting rights) are to be attributed to BlackRock Advisors Holdings, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

0.27% of the Total Voting Rights (this corresponds to 12,457,888 voting rights) are to be attributed pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG as well as pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

#### 5. BlackRock International Holdings, Inc.

##### Section 21, 22

BlackRock International Holdings, Inc., New York, NY, U.S.A., has informed us pursuant to Sec. 21 para. 1 WpHG that its share in the voting rights of Deutsche Telekom AG (ISIN DE0005557508) on 25 September 2014 amounts to 3.27% (this corresponds to 148,124,348 out of a total of 4,535,571,247 voting rights (the 'Total Voting Rights')).

1.65% of the Total Voting Rights (this corresponds to 74,830,862 voting rights) are to be attributed to BlackRock International Holdings, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG.

0.001% of the Total Voting Rights (this corresponds to 35,480 voting rights) are to be attributed to BlackRock International Holdings, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 2 in connection with sentence 2 WpHG.

1.34% of the Total Voting Rights (this corresponds to 60,800,118 voting rights) are to be attributed to BlackRock International Holdings, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

0.27% of the Total Voting Rights (this corresponds to 12,457,888 voting rights) are to be attributed pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG as well as pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

#### 6. BR Jersey International Holdings L.P.

##### Section 21, 22

BR Jersey International Holdings L.P., St. Helier, Jersey, Channel Islands, has informed us pursuant to Sec. 21 para. 1 WpHG that its share in the voting rights of Deutsche Telekom AG (ISIN DE0005557508) on 25 September 2014 amounts to 3.27% (this corresponds to 148,124,348 out of a total of 4,535,571,247 voting rights (the 'Total Voting Rights')).

1.65% of the Total Voting Rights (this corresponds to 74,830,862 voting rights) are to be attributed to BR Jersey International Holdings L.P. pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG.

0.001% of the Total Voting Rights (this corresponds to 35,480 voting rights) are to be attributed to BR Jersey International Holdings L.P. pursuant to Sec. 22 para. 1 sentence 1 No. 2 in connection with sentence 2 WpHG.

1.34% of the Total Voting Rights (this corresponds to 60,800,118 voting rights) are to be attributed to BR Jersey International Holdings L.P. pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

0.27% of the Total Voting Rights (this corresponds to 12,457,888 voting rights) are to be attributed pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG as well as pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

7. BlackRock Group Limited

Section 21, 22

BlackRock Group Limited, London, United Kingdom, has informed us pursuant to Sec. 21 para. 1 WpHG that its share in the voting rights of Deutsche Telekom AG (ISIN DE0005557508) on 25 September 2014 amounts to 3.14% (this corresponds to 142,271,744 out of a total of 4,535,571,247 voting rights (the 'Total Voting Rights'))).

1.61% of the Total Voting Rights (this corresponds to 73,069,196 voting rights) are to be attributed to BlackRock Group Limited pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG.

1.25% of the Total Voting Rights (this corresponds to 56,744,660 voting rights) are to be attributed to BlackRock Group Limited pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

0.27% of the Total Voting Rights (this corresponds to 12,457,888 voting rights) are to be attributed pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG as well as pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

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Company: Deutsche Telekom AG  
Friedrich Ebert Allee 140  
53113 Bonn  
Germany  
Internet: [www.telekom.com](http://www.telekom.com)

End of Announcement

DGAP News-Service

**Media contact:**  
Roland Leithaeuser  
+49 (0) 69 50 50 03103  
roland.leithaeuser@blackrock.com

## Press Release

### **BlackRock announces updated voting rights disclosures**

Frankfurt, 30 September 2014 – Today, certain BlackRock group entities are filing with the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and relevant issuers updated voting rights disclosures and financial instrument holdings.

The statements do not reflect a change in BlackRock's current holdings of voting rights. The statements simply update information currently in the market regarding BlackRock's holdings in the issuers referenced. Further, the statements do not signify any change in investment strategies pursued.

The filings are the result of a review of the way BlackRock has interpreted its voting rights disclosure obligations under German law in close collaboration with BaFin. The review has concluded that various BlackRock group entities will amend their voting rights attributions as well as their financial instruments holdings since individual disclosures made in the past were not correct or had been omitted.

BlackRock entities are filing a statement representing their holdings as of settlement date 25 September 2014. Given both the number of issuers and the technical complexity involved in making corrections, the agreed approach to update the disclosures without delay has been taken to ensure the highest level of transparency possible.

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Below we have set out the updated holdings for BlackRock at a group level. Further information detailing the relevant BlackRock group entities and their respective voting rights can be found on <http://www.blackrock.com/corporate/eng/news-and-insights/press-releases> as well as on <https://www.unternehmensregister.de> (German company register) as soon as each issuer publishes the notification.

Issuer Name	Last Disclosure		Holdings on 25.09.14	
	% Disclosed	Settlement Date	% Section 21/22	% Section 25
<a href="#">adidas AG</a>	5.04	27.07.11	5.20	5.42
<a href="#">Allianz SE</a>	5.03	13.04.11	6.61	6.66
<a href="#">alstria office REIT-AG</a>	3.003	22.04.14	4.53	-
<a href="#">BASF SE</a>	5.35	06.09.10	6.17	6.18
<a href="#">Bayer Aktiengesellschaft</a>	5.03	06.09.10	7.13	-
<a href="#">Bayerische Motoren Werke Aktiengesellschaft</a>	3.05	20.05.11	3.44	-
<a href="#">Beiersdorf Aktiengesellschaft</a>	3.004	29.07.14	2.68	-
<a href="#">Bilfinger SE</a>	3.19	25.03.14	1.68	-
<a href="#">Brenntag AG</a>	4.98	31.07.14	4.48	-
<a href="#">COMMERZBANK Aktiengesellschaft</a>	5.01	01.07.13	4.72	-
<a href="#">Continental Aktiengesellschaft</a>	5.09	24.10.12	4.49	-
<a href="#">Daimler AG</a>	5.72	11.08.11	5.74	-
<a href="#">Deutsche Annington Immobilien SE</a>	6.17	13.08.14	6.79	-
<a href="#">DEUTSCHE BANK AKTIENGESELLSCHAFT</a>	5.14	22.12.10	6.62	6.63
<a href="#">Deutsche Börse Aktiengesellschaft</a>	5.01	12.04.11	6.11	6.16
<a href="#">Deutsche EuroShop AG</a>	3.02	22.03.12	4.07	-
<a href="#">Deutsche Lufthansa Aktiengesellschaft</a>	4.97	19.09.14	3.97	-
<a href="#">Deutsche Post AG</a>	5.01	16.07.13	6.27	-
<a href="#">Deutsche Telekom AG</a>	5.001	10.09.13	5.32	5.35
<a href="#">Deutsche Wohnen AG</a>	8.83	20.11.13	7.29	-

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Issuer Name	Last Disclosure		Holdings on 25.09.14	
	% Disclosed	Settlement Date	% Section 21/22	% Section 25
<a href="#">Dürr Aktiengesellschaft</a>	3.04	20.03.13	3.98	-
<a href="#">E.ON SE</a>	5.01	18.03.11	6.90	-
<a href="#">freenet AG</a>	4.96	04.06.14	3.34	-
<a href="#">Fresenius Medical Care AG &amp; Co. KGaA</a>	4.97	02.07.14	4.11	-
<a href="#">Fresenius SE &amp; Co. KGaA</a>	5.36	04.05.12	5.82	-
<a href="#">GEA Group Aktiengesellschaft</a>	4.97	16.07.14	4.29	-
<a href="#">HAMBORNER REIT AG</a>	3.01	07.10.13	3.20	-
<a href="#">Hannover Rück SE</a>	3.01	04.09.14	2.75	-
<a href="#">HeidelbergCement AG</a>	4.89	25.07.14	4.10	-
<a href="#">Infineon Technologies AG</a>	5.08	26.04.11	5.57	5.57
<a href="#">K+S Aktiengesellschaft</a>	5.08	04.05.12	5.28	6.13
<a href="#">LANXESS Aktiengesellschaft</a>	9.61	02.07.13	6.49	-
<a href="#">LEG Immobilien AG</a>	14.99	25.08.14	12.70	-
<a href="#">Linde Aktiengesellschaft</a>	5.02	16.05.11	5.80	-
<a href="#">MERCK Kommanditgesellschaft auf Aktien</a>	9.93	19.08.13	5.86	-
<a href="#">Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München</a>	6.15	06.05.10	6.11	-
<a href="#">NORMA Group SE</a>	5.10	21.01.14	5.73	-
<a href="#">OSRAM Licht AG</a>	4.77	04.08.14	3.97	-
<a href="#">ProSiebenSat.1 Media AG</a>	10.02	09.01.14	9.75	-
<a href="#">ROFIN-SINAR Technologies, Inc</a>	6.54	14.10.10	5.97	6.06
<a href="#">RWE Aktiengesellschaft</a>	5.31	04.05.12	5.82	-
<a href="#">SAP SE</a>	5.13	04.05.12	4.46	-
<a href="#">Siemens Aktiengesellschaft</a>	5.01	17.08.11	6.14	6.16
<a href="#">STADA Arzneimittel Aktiengesellschaft</a>	3.05	12.05.14	2.37	-
<a href="#">TAG Immobilien AG</a>	3.70	27.12.12	1.83	-
<a href="#">ThyssenKrupp AG</a>	5.16	25.03.14	4.20	-



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Issuer Name	Last Disclosure		Holdings on 25.09.14	
	% Disclosed	Settlement Date	% Section 21/22	% Section 25
<a href="#">TUI AG</a>	3.01	21.08.13	2.70	-
<a href="#">United Internet AG</a>	3.02	26.07.13	3.04	-

Please direct any questions that you may have in connection with the above to [roland.leithaeuser@blackrock.com](mailto:roland.leithaeuser@blackrock.com).

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## About BlackRock

BlackRock is a leader in investment management, risk management and advisory services for institutional and retail clients worldwide. At June 30, 2014, BlackRock's AUM was \$4.594 trillion. BlackRock helps clients meet their goals and overcome challenges with a range of products that include separate accounts, mutual funds, iShares® (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through BlackRock Solutions®. Headquartered in New York City, as of June 30, 2014, the firm had approximately 11,600 employees in more than 30 countries and a major presence in key global markets, including North and South America, Europe, Asia, Australia and the Middle East and Africa. For additional information, please visit the Company's website at [www.blackrock.com](http://www.blackrock.com).