Investors Day.
Deutsche Telekom.

March 19, 2008.

T-Home.

Broadband/Fixed Network.

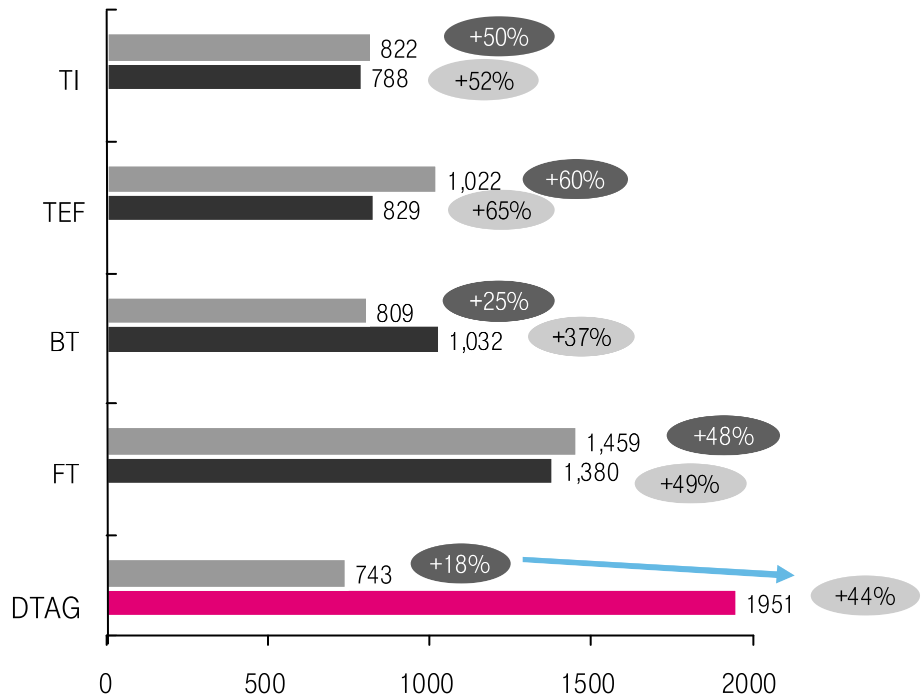
Timotheus Höttges, Member of the Board of Management DTAG.

2007: Turnaround in all parameters.

		2007 goal	FY 2007	
Expand broadband market leadership	▪ Broadband net add market share	40-45%	44%	✓
Launch IPTV	▪ Entertain customers	100-200K	150K	✓
Biggest sales interface	▪ Telekom shops	786	804 (+181)	✓
	▪ Telekom partners	1000	1011 (+767)	✓
Meet service expectations	▪ E20 availability	65%	69%	✓
	▪ Deadline compliance	80%	82%	✓
	▪ Order processing time	1-2	1.4	✓
	▪ IT stability (MTBF in h)	>100h	104 h	✓
Save for Service	▪ Cost savings in € - gross	1.2 bn	1.2 bn	✓
	▪ Cost savings in € - net	0.9 bn	0.9 bn	✓
Establish Winning culture	▪ Performance management			
	▪ Talent management			
	▪ Consequence management			
	▪ Health rate			

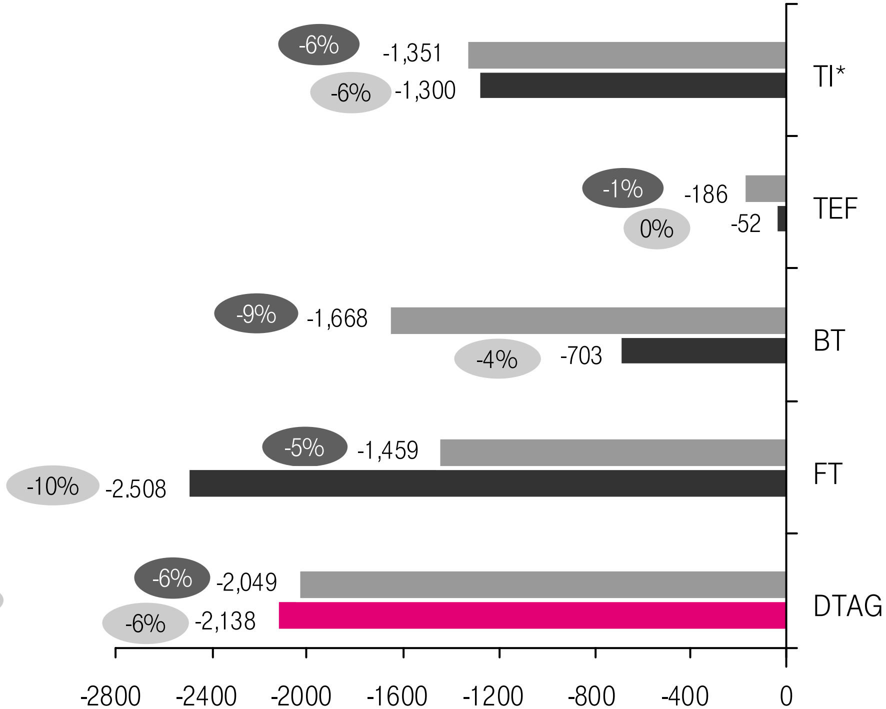
Broadband net adds and fixed-line losses in European comparison at peer level again.

Broadband development in 2006 & 2007



Sources: Annual reports; point topic for market figures
Broadband growth in 2006
Broadband growth in 2007
% Net add BB market share

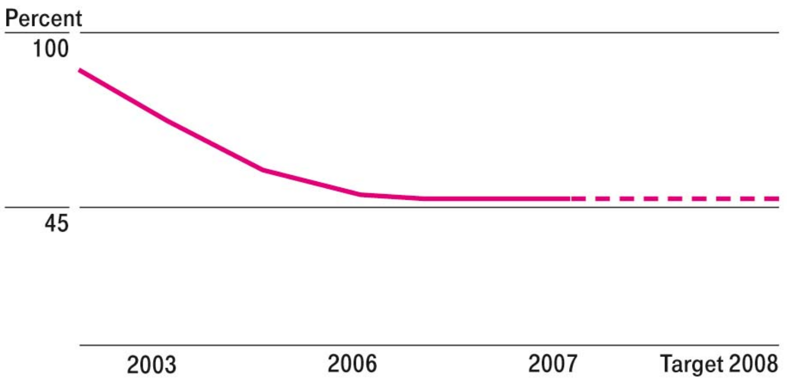
Fixed-line losses in 2006 & 2007



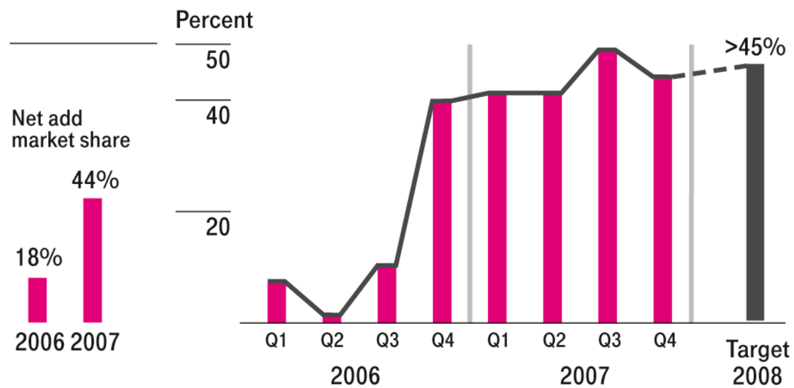
Sources: Annual reports; *TI value for Q4 2007 not specified more precisely
Line losses in 2006
Line losses in 2007
% Percentage change compared to the previous year's closing balance

Broadband net add market share more than doubled in 2007; target for 2008: > 45%.

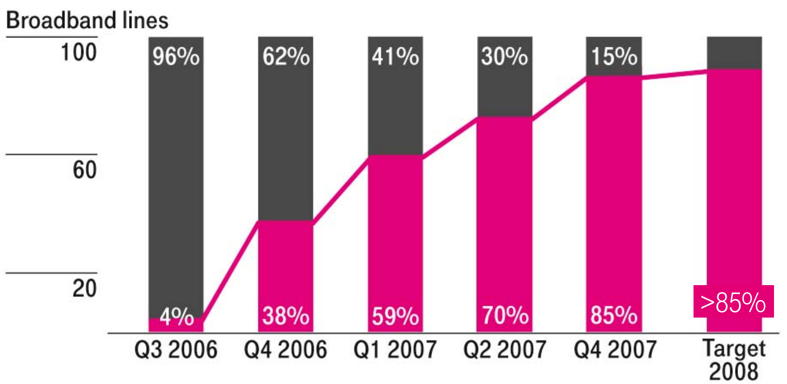
Broadband market share



Net add market share



Retained broadband customers

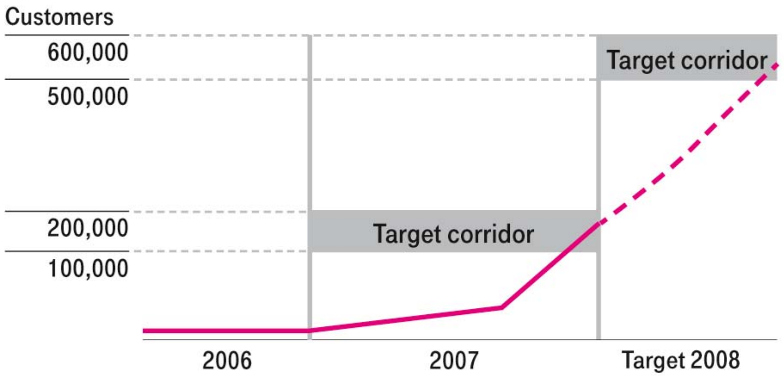


2008 measures

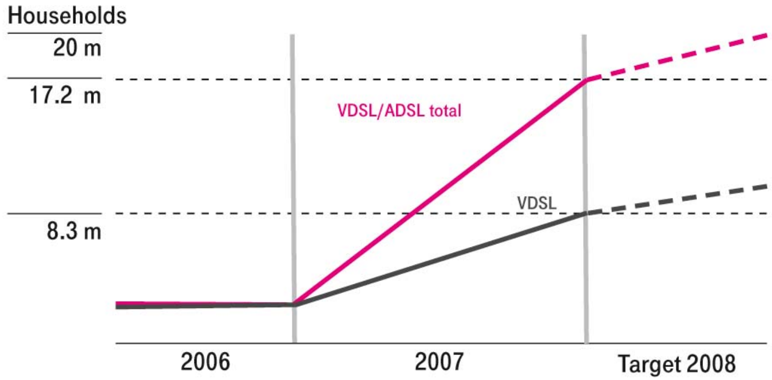
- Concentrated market investment in H1
- Portfolio adjustments
- Win back DSL resale customers
- Develop new target groups (e.g. VSE)
- CRM program (direct-marketing and sales measures)

Increase Entertain customer base to > 500,000 in 2008.

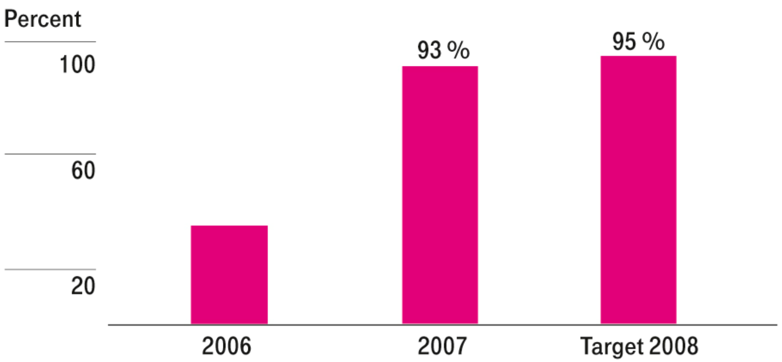
Customer development for Entertain



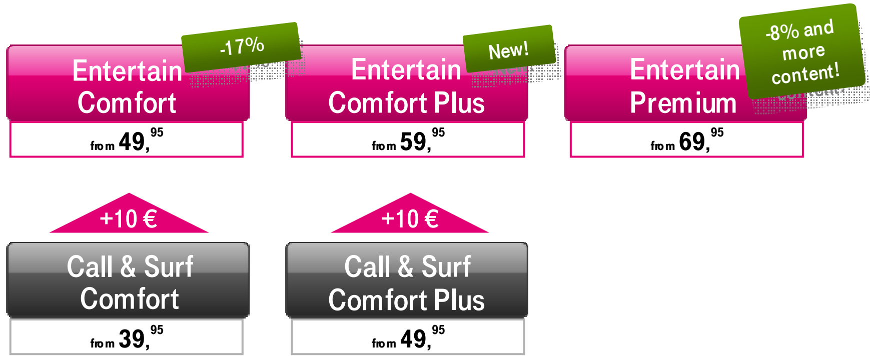
T-Home high-speed network coverage



Seamless provision established

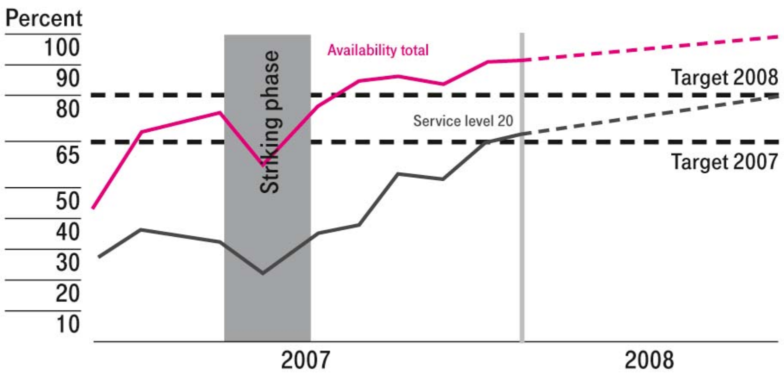


New Entertain portfolio



Sustainable improvements in service performance indisputable and ambitious targets for 2008.

Call Center availability at high level



Customer Care awards

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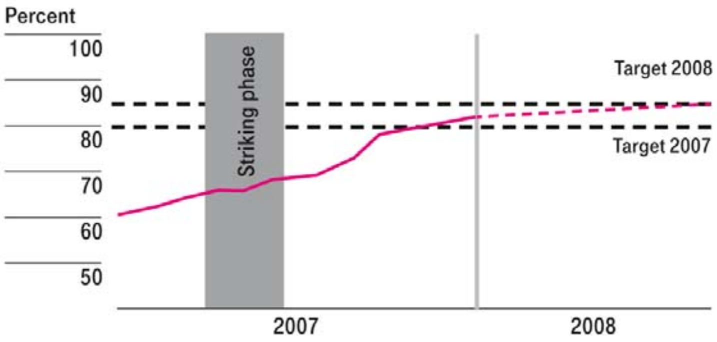
Technical Service deadline compliance

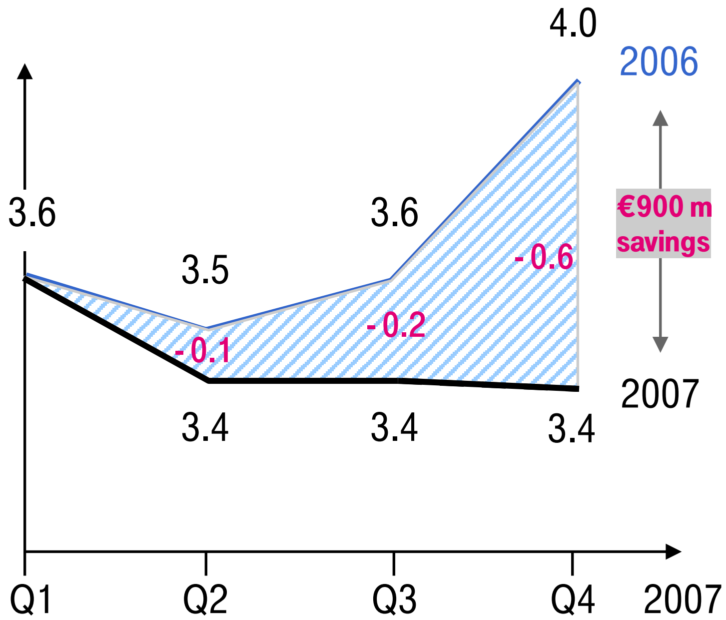


Perspectives for 2008

- Increase of service level 20 to service benchmark of 80%
- Increase of deadline compliance rate to 85%
- Increase of first contact solution rate to 75%
- Increase of automation rate in order management to >80%
- Significant reduction of complaint rate by 60%
- Reduction of installation and repetition failures

Opex savings of €1.2 billion (gross) or €900 million (net) achieved in 2007.

German OPEX development (in € bn)



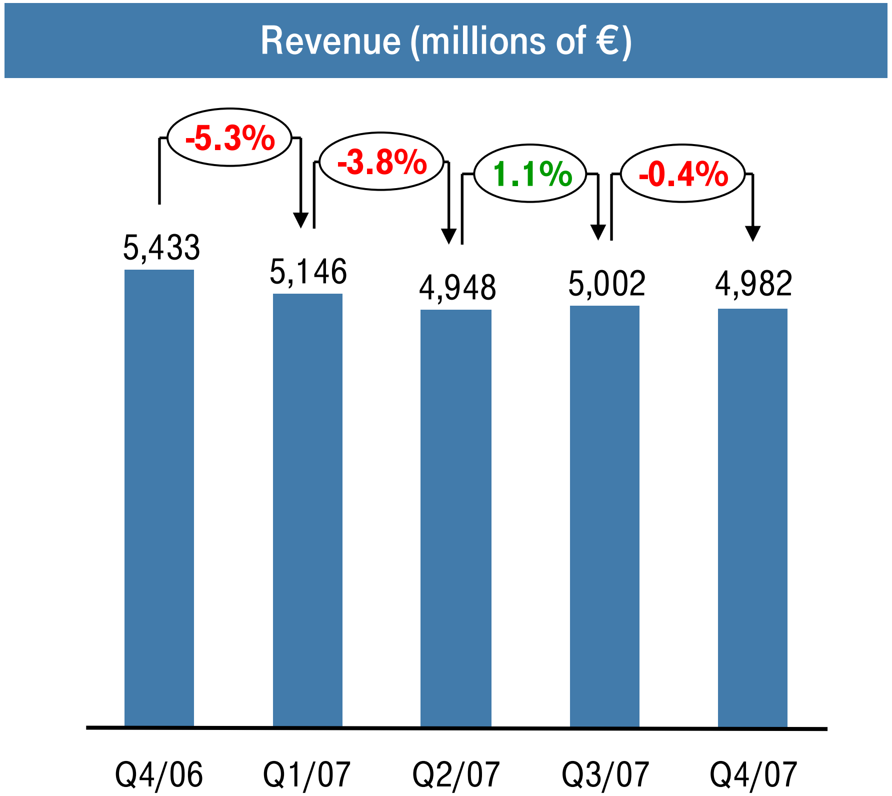
2007 achievements

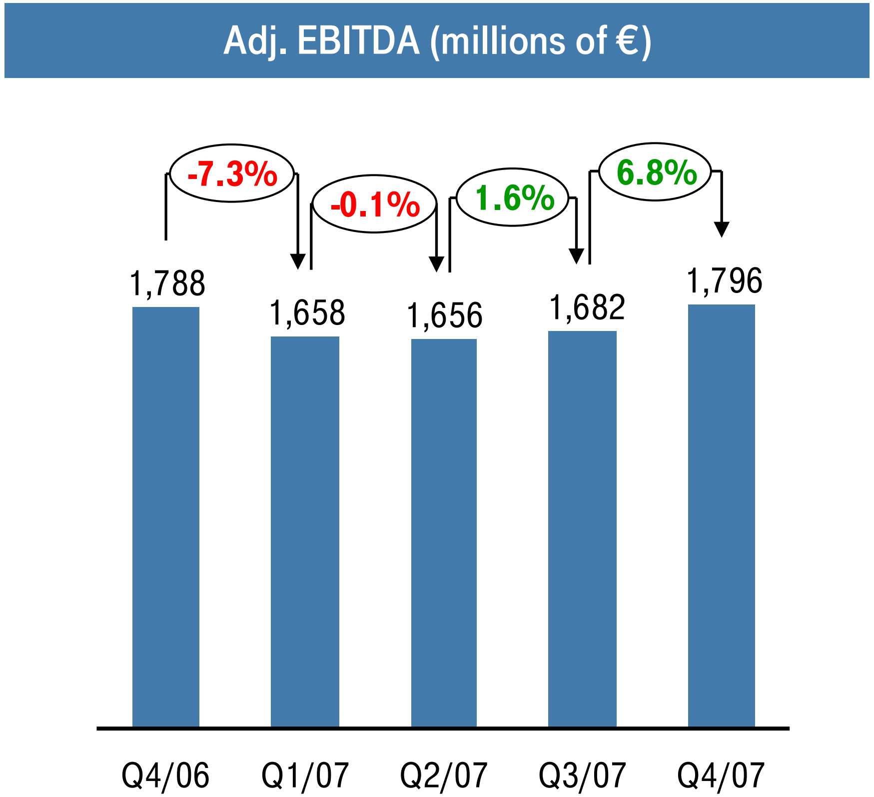
- **Gross cost savings 2007 of €1.2 billion:**
  - €0.4 billion personnel costs
  - €0.4 billion IT/billing
  - €0.4 billion rent, consulting and other
- **Termination costs reduced by €0.2 billion**
- **Domestic net cost savings of €0.9 billion**
- **€0.5 billion in savings invested in customer base and better service, including:**
  - Higher DSL retail net adds
  - Higher number of shops
  - Better customer service

BIG 6 2008: Continue reorganization through focus program.

		2008 goal	
Expand broadband market leadership	■ Broadband net add market share ■ Decline in revenues	> 45% -4% to -6%	Christian Illek
Mass-market-capable IPTV	■ Entertain customers	> 500K	Christian Illek
Meet service expectations	■ Availability (E20) ■ Deadline compliance ■ Complaints rate ■ IT stability (MTBF 20)	80% 85% - 60% 120h	Thomas Berlemann
Develop customer-oriented Next Generation Company (NGC)	■ Next-generation DSL: nationwide production launch on BU basis ■ First-contact solution rate ■ Automation rate (retail/wholesale delivery) ■ Number of deactivated IT systems; activation of new-customer management systems (CRM-T, other)	100,000 75% > 80% 9	Thomas Dannenfeldt
Save for Service @ T-Home	■ Cost savings (gross) ■ Reduction of DSL failure frequency (MTBA)	€1 bn > 3.5 years	Thomas Dannenfeldt
Establish a winning culture	■ Health rate ■ Staff restructuring	95 %	

Strong sequential BBFN domestic revenue and EBITDA decline in 2006 could be significantly lowered in 2007.





BBFN domestic: Visible trend towards revenue and EBITDA stabilization.

		2007	2008	2010
Revenues		-8%	-4% to -6%	Stabilize revenue
Save for Service	Gross Net	€1.2bn €0.9bn	€1.0bn €0.1bn	Ongoing cost reduction with higher net savings
Adj. EBITDA		-14%	-5% to -8%	Stabilize EBITDA
Broadband	Net adds Net add MS	2.0 m 44%	1.6 >45%	>45% BB market share >1.5 m Entertain customers
PSTN	Net adds Market share	-2.1 m 82%	-1.7m to -1.9m + all IP migration -0.8m to -1.1m 73-75%	Ongoing line losses; market share ~65%

T-Home.
Broadband/Fixed Network.

Dr. Christian P. Illek, Member of the Board of Management T-Home, Marketing.

Despite fierce competitive pressure T-Home strengthened position in 2007.

Market Development 2007

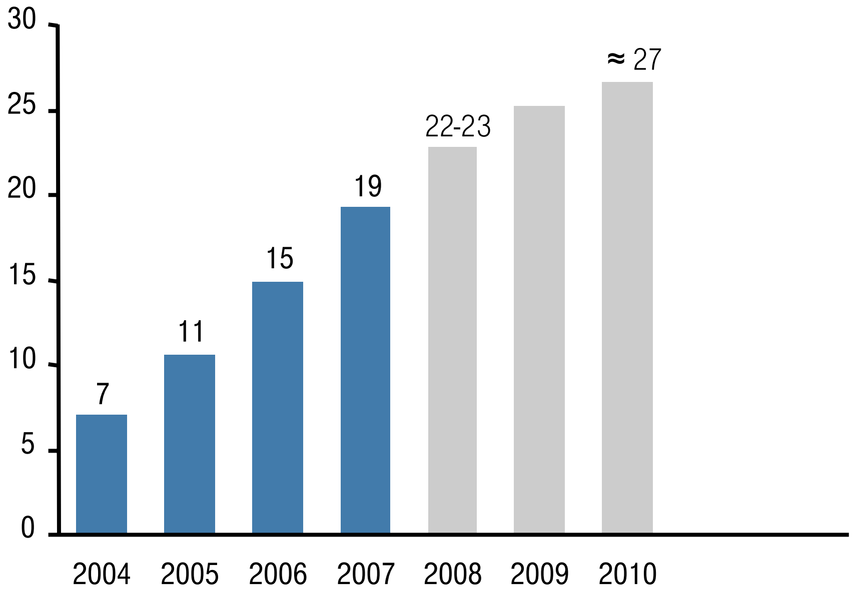
- Broadband net adds: 4.4 m
- Streetprice: decline of 25% for Double play
- Change in Competitive environment (Net add share development 2006 to 2007)
  - Cable: grew from 6% to 8%.
  - ULL: slight increase market share from 39% to 41%.
  - Reseller: significant decrease from 37% to 7%.

DT Achievements

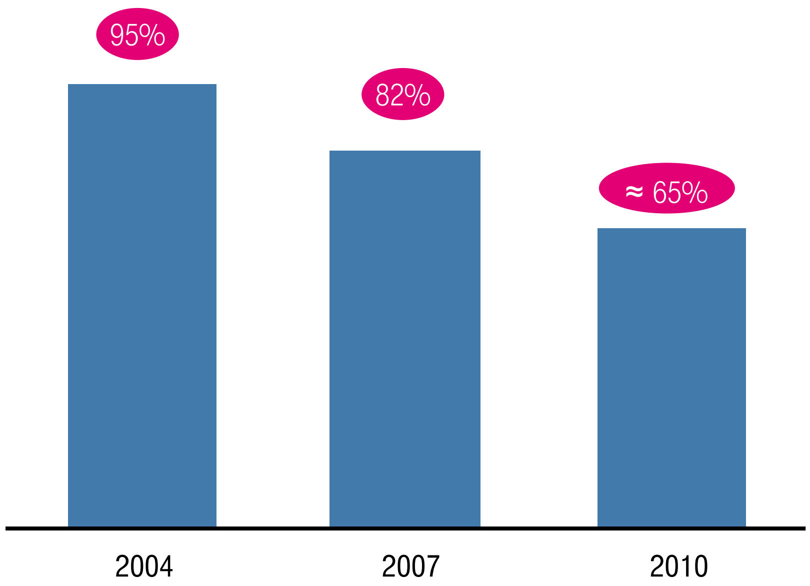
- DT share of net adds increased from 18% in 2006 to 44% in 2007
- Entertain customer base in line with expectations (150 k marketed)
- Entertain portfolio with highest customer satisfaction (Entertain Comfort Plus: TRI*M 17 ppt higher than average T-Home)

Broadband continues to grow but at slower pace.

Broadband development DT market* (in millions)



Development PSTN market share (in %)



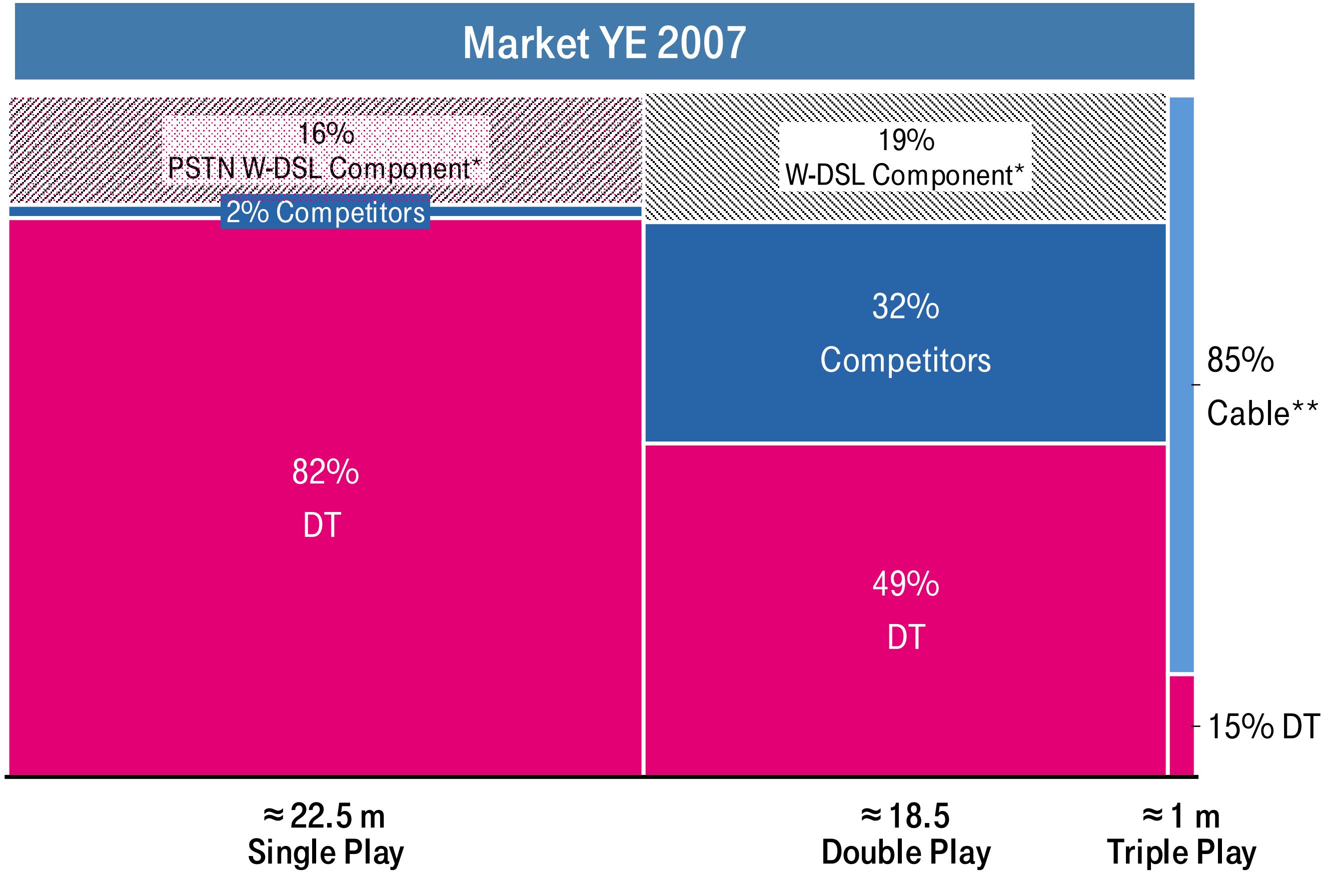
*Source: DT estimate; Residential and business.

Competitive landscape will consolidate with 6+ players likely to remain.

No. of Competitors		2007: Relevant Players
ca. 3	Re-seller	TELE2, united internet 1&1, freenet
ca. 9	TNB	EWE TEL, M-net, NetCologne, versatel, T-Home, Arcor, vodafone, O2 Telefonica
ca. 3	KNB	Kabel Deutschland, KabelBW, Unitymedia
≈ 15		

	2010+: Potential endgame scenario	No. of Competitors
Re-seller	1-2 players	1
TNB	1-3 regional players; T-Home +2	3 +x
KNB	1-2 players	2
		6 plus x regional players

Market dynamics in 2008 driven by 3 major trends.



Market trends 2008

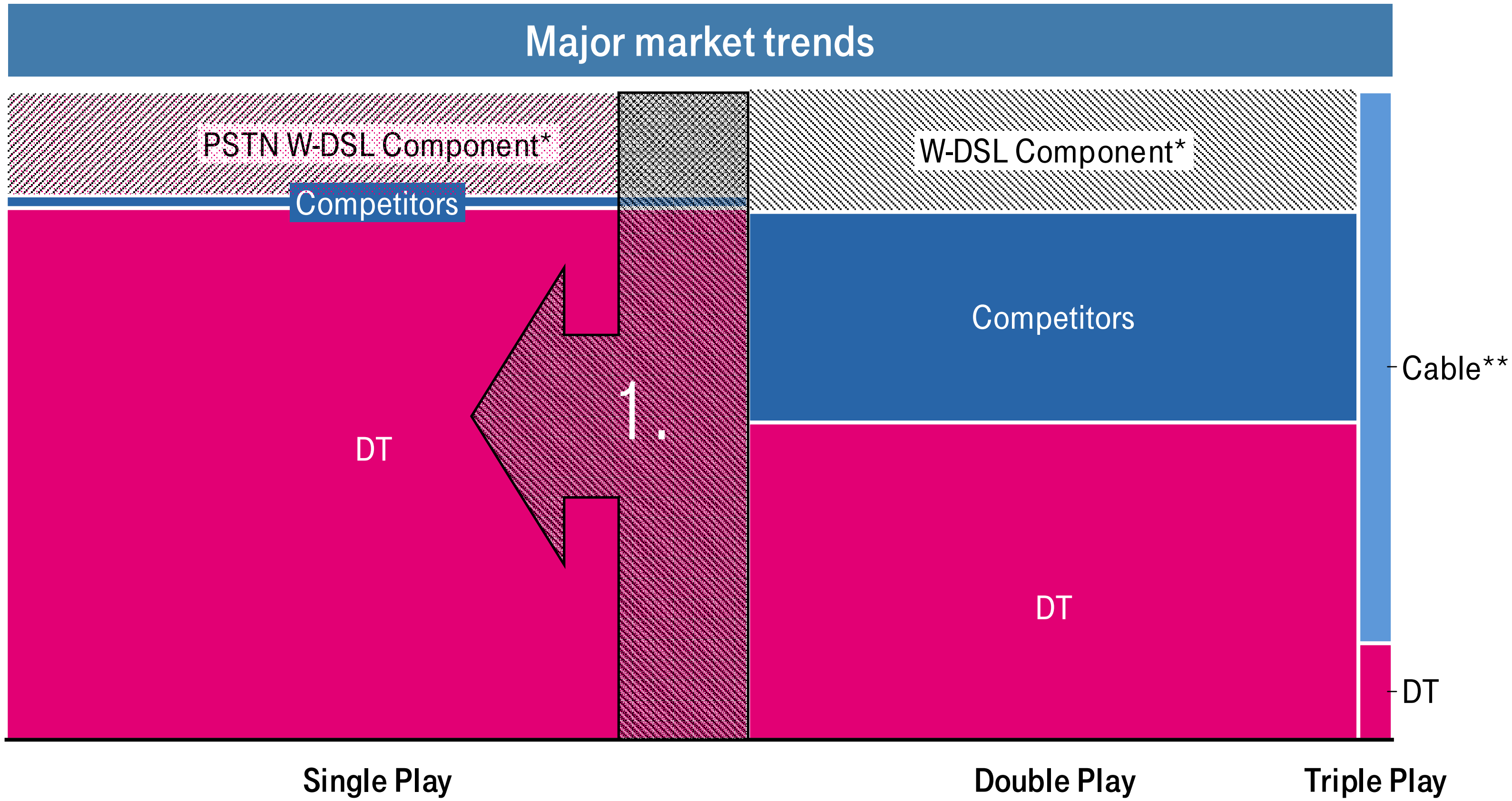
1. DSL market continues to grow (at the expense of single play)
2. Wholesale Customer base migrates to All IP
3. Triple Play customer base growth accelerating

Source: DT estimate

* W-DSL double counted: PSTN line directly from DT/ wholesale DSL access with competitors

* *Cable with broadband; with/without voice

Strategy 1: Increase broadband net add share to >45% to compensate for single play losses.



Source: DT estimate

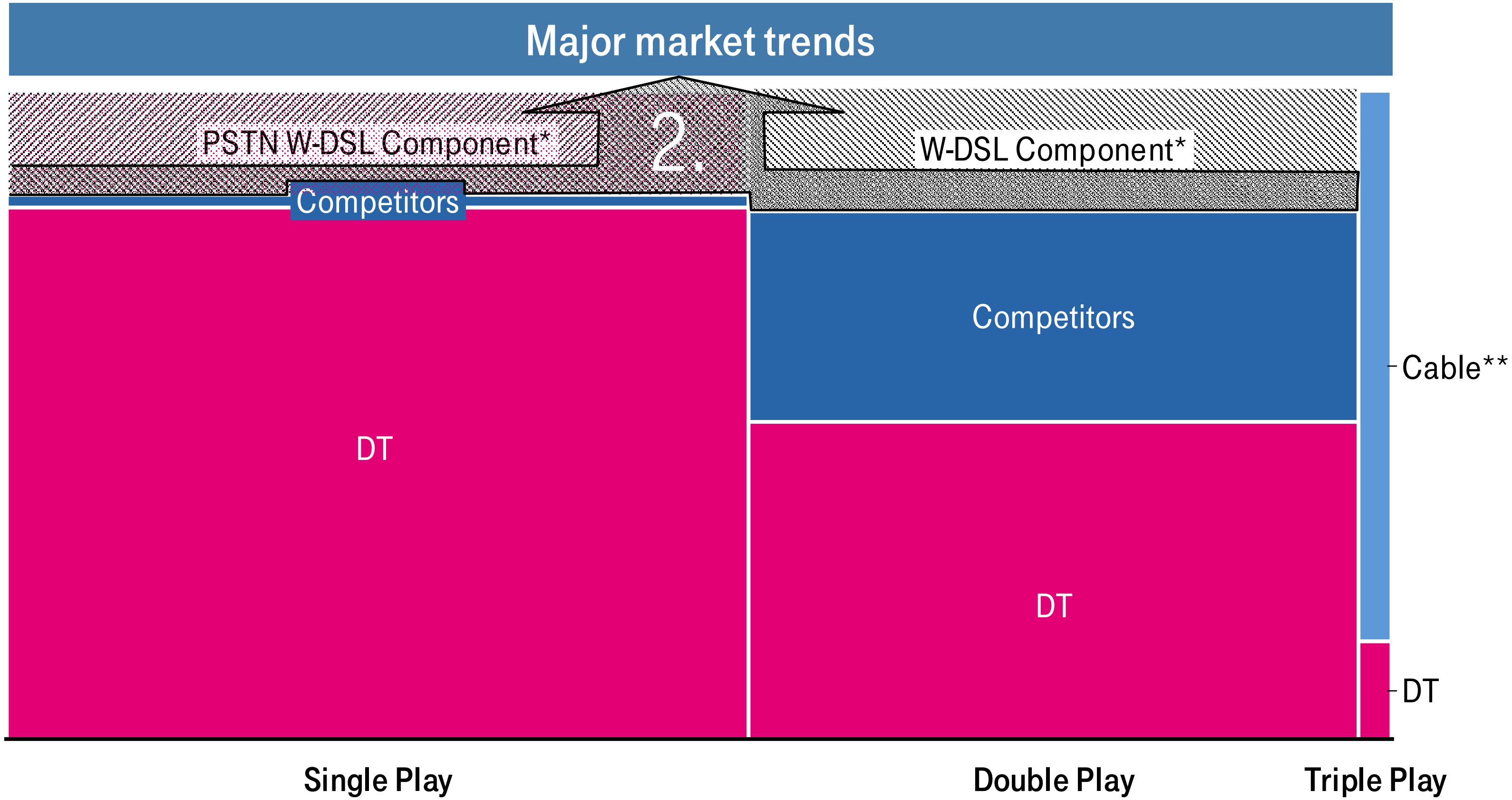
* W-DSL double counted: PSTN line directly from DT/ wholesale DSL access with competitors

* *Cable with broadband; with/without voice

Strategy 1: Net add share of broadband >45% mainly through targeted customer approach and churn reduction.

Customer Target Groups	▪ Attract new target groups (e.g. best ager/family) ▪ Push congstar through All IP
Portfolio	▪ Continuous portfolio adjustments, follower strategy on pricing ▪ Convergence offerings (e.g. family package)
Footprint	▪ Continue with multi-channel sales strategy, expand footprint in selected geographies ▪ Expand broadband infrastructure (DSL in rural areas/SAT)
CRM	▪ Intensify Win back ▪ Reduce DSL churn by approx. 4 – 6 ppt.

Strategy 2: Mitigate All IP Migration through ULL focus and winback activities.



Source: DT estimate

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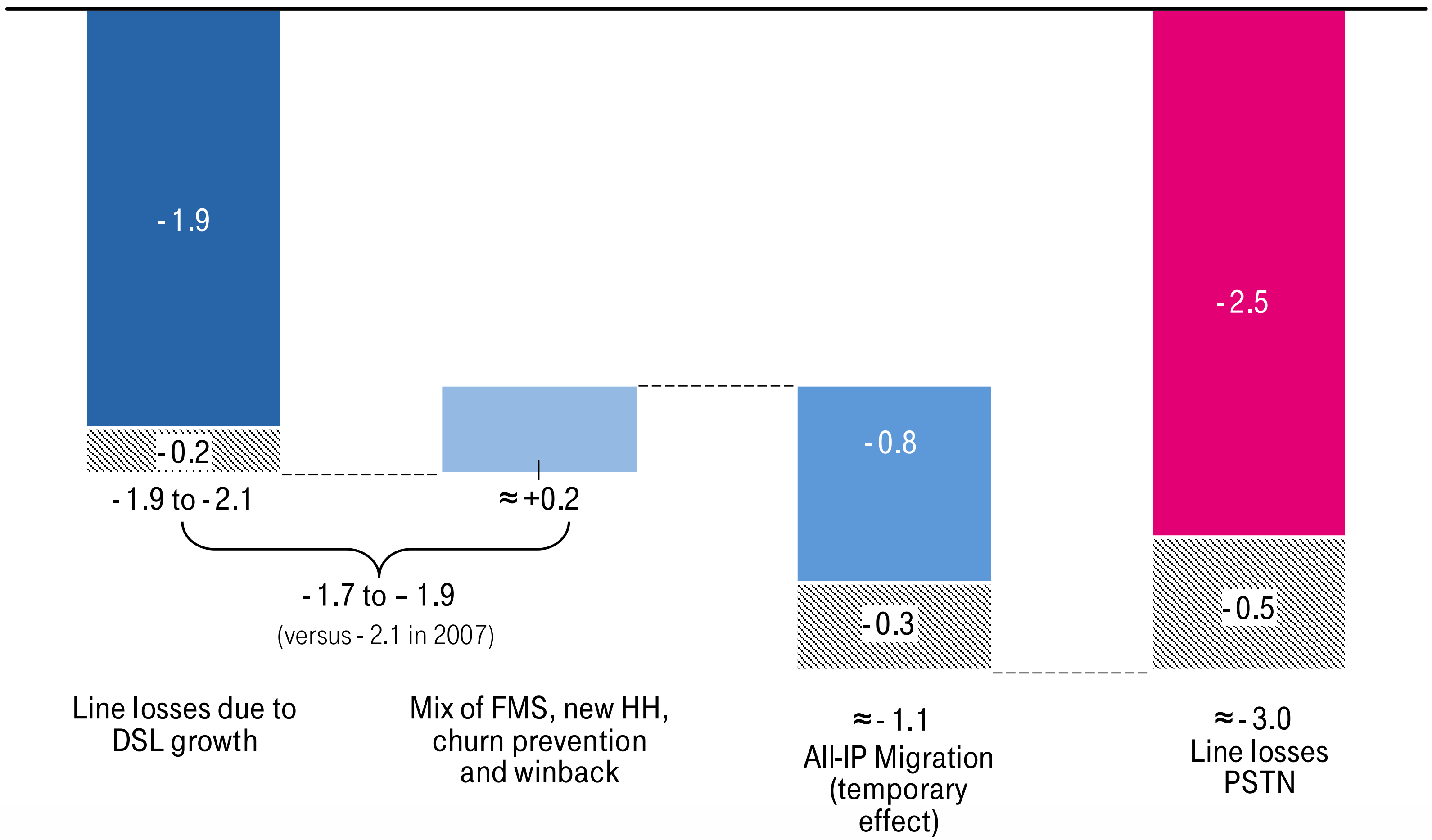
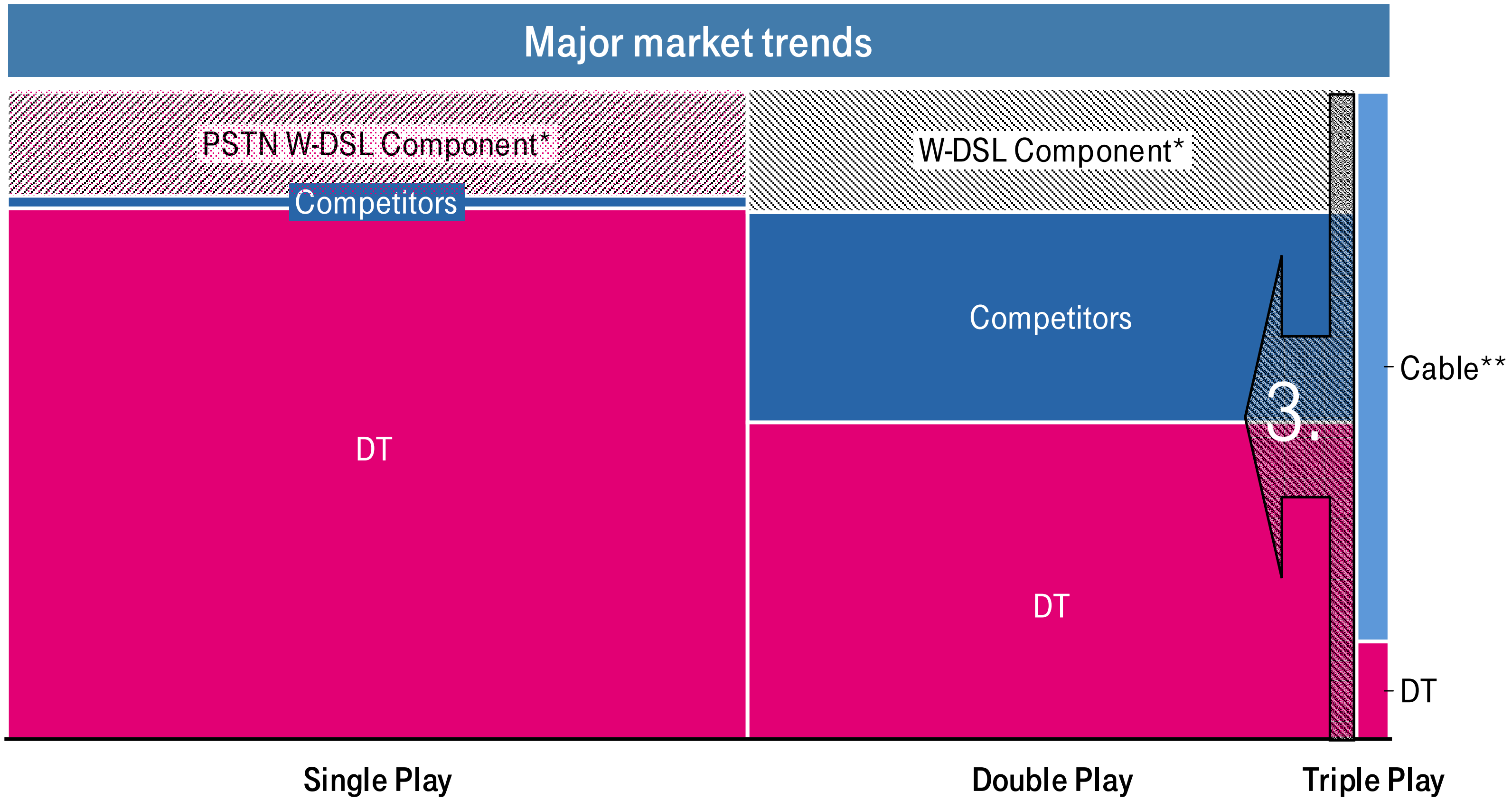
* *Cable with broadband; with/without voice

Our view on the PSTN development 2008.



Strategy 3: Increase Triple Play customer base to >500k to increase both, ARPA and customer loyalty.



Source: DT estimate

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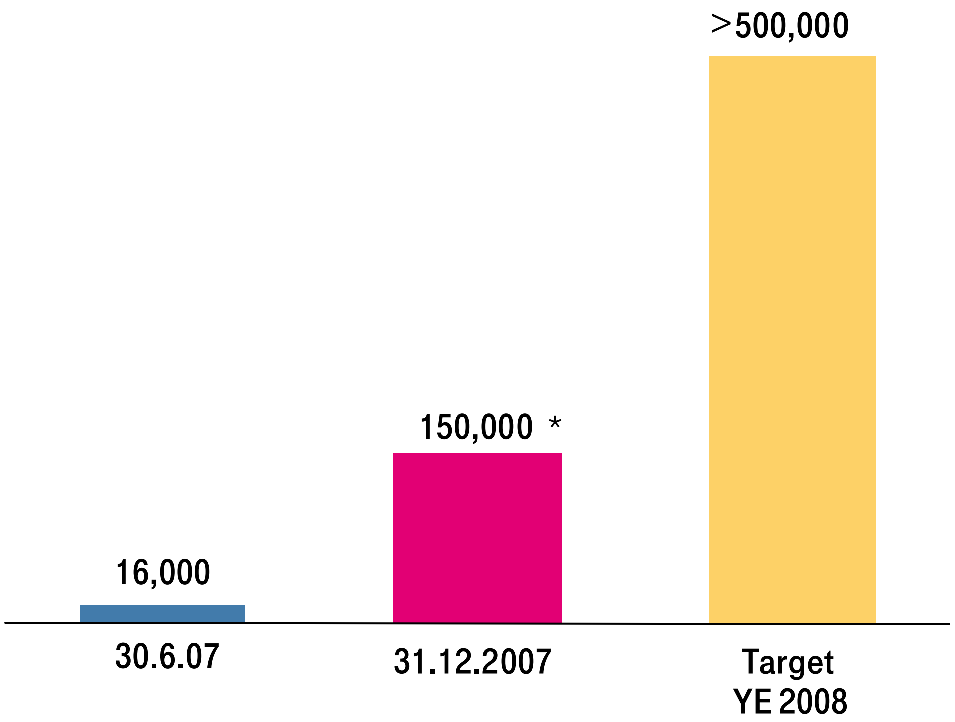
* *Cable with broadband; with/without voice

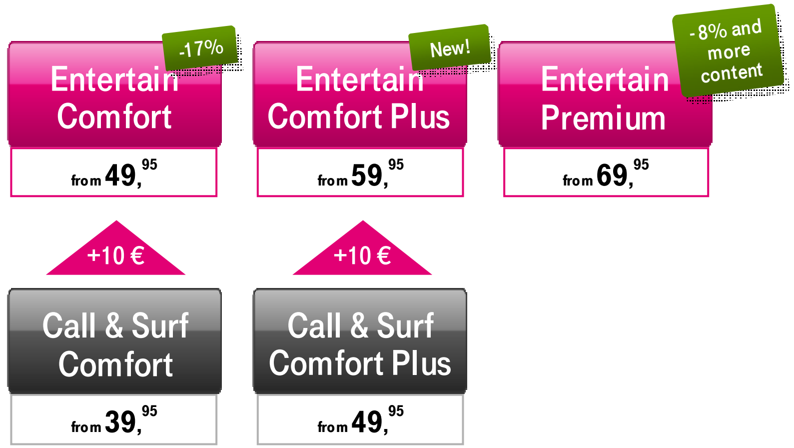
New Triple Play portfolio allows significant uptake in Entertain customer base.

Development customer base Entertain



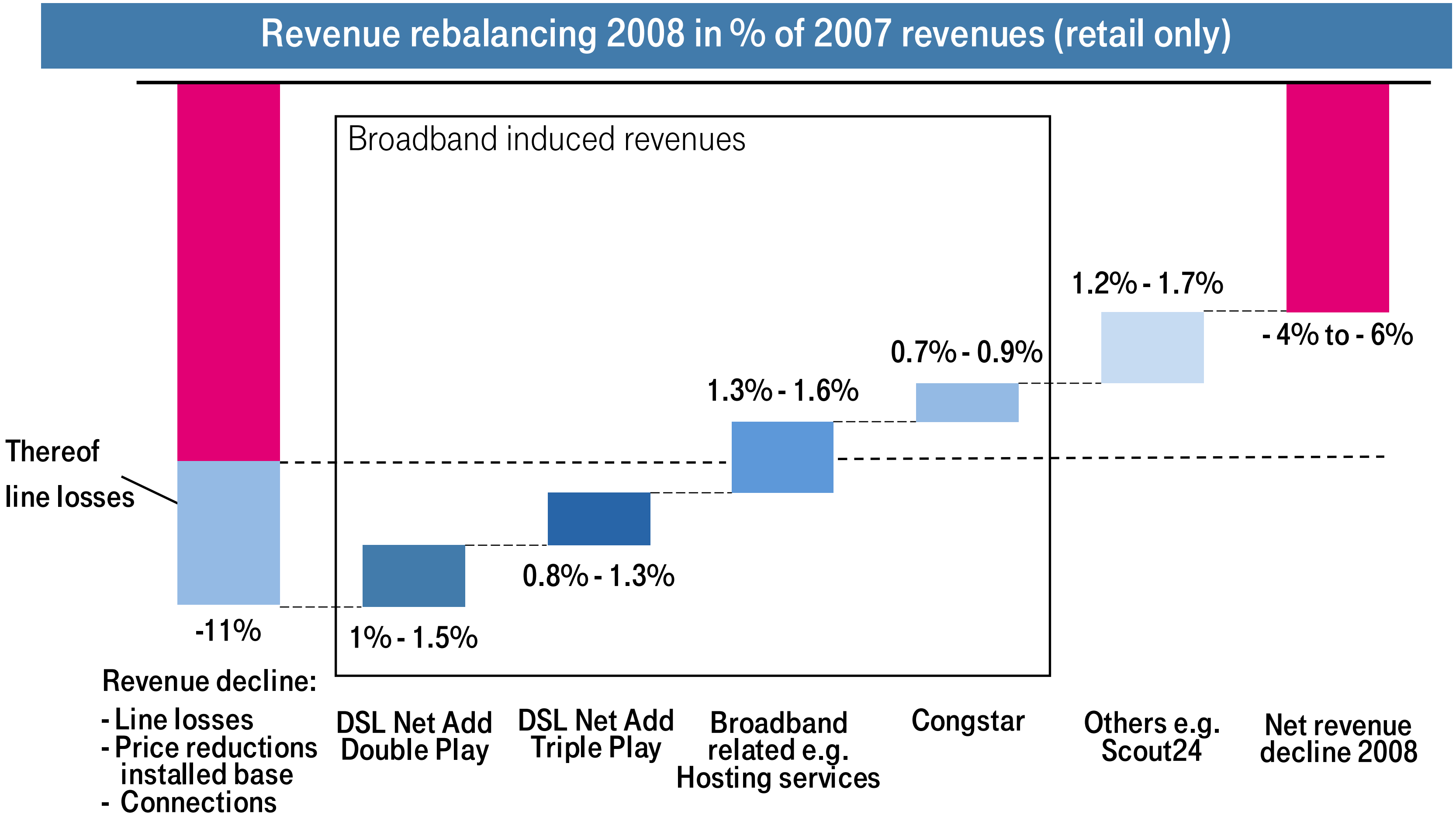
*marketed

New IPTV Portfolio



- All products live TV enabled plus new features (Homemedia sharing, Remote PVR, low end box)
- Change market communication from technology to usage benefit (VoD, Timeshift, PVR)
- New marketing approaches (housing industries) plus continuous process improvements

Revenue rebalancing 2008 heavily dependent on broadband success.



T-Home.

Broadband/Fixed Network.

Thomas Berlemann, Member of the Board of Management T-Home, Customer Services.

BIG 6 2008: Service objectives 2008.

Objective	Measures	2008 goal
Expand broadband market leadership	▪ Broadband net add market share ▪ Decline in revenues	> 45% -4% to -6%
Mass-market-capable IPTV	▪ Entertain customers	> 500K
Meet service expectations	▪ Availability (E20) ▪ Deadline compliance ▪ Complaints rate ▪ IT stability (MTBF 20)	80% 85% - 60% 120h
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Save for Service @ T-Home	▪ Cost savings (gross) ▪ Reduction of DSL failure frequency (MTBA)	€1 bn > 3.5 years
Establish a winning culture	▪ Health rate ▪ Staff restructuring	95 %

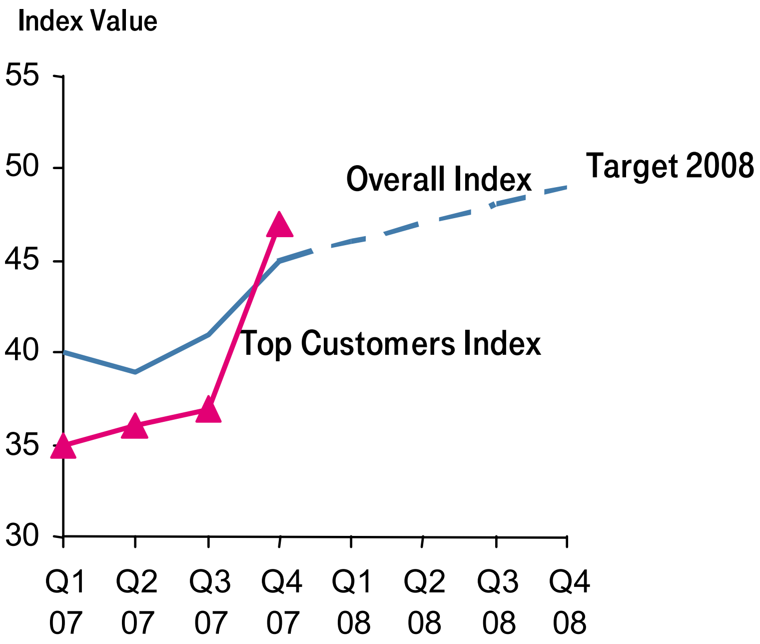
Deutsche Telekom offers an integrated customer service across all customer contact points.

Deutsche Telekom

Customer Service	Field Service	Telekom Shops	Retail Partners	eChannel
Deutsche Telekom Kundenservice (DTKS)	Deutsche Telekom Technischer Service (DTTS)	Local Telekom Shops	Retail partners of Deutsche Telekom	Online Services of Deutsche Telekom

Overall target: Increase customer satisfaction and loyalty.

Customer Loyalty Index

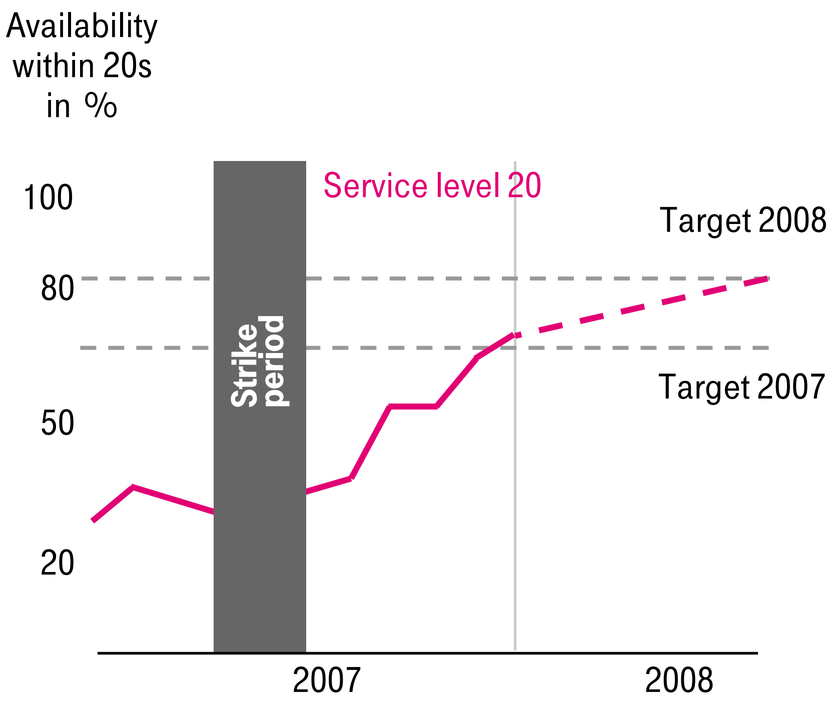


Measures and improvements

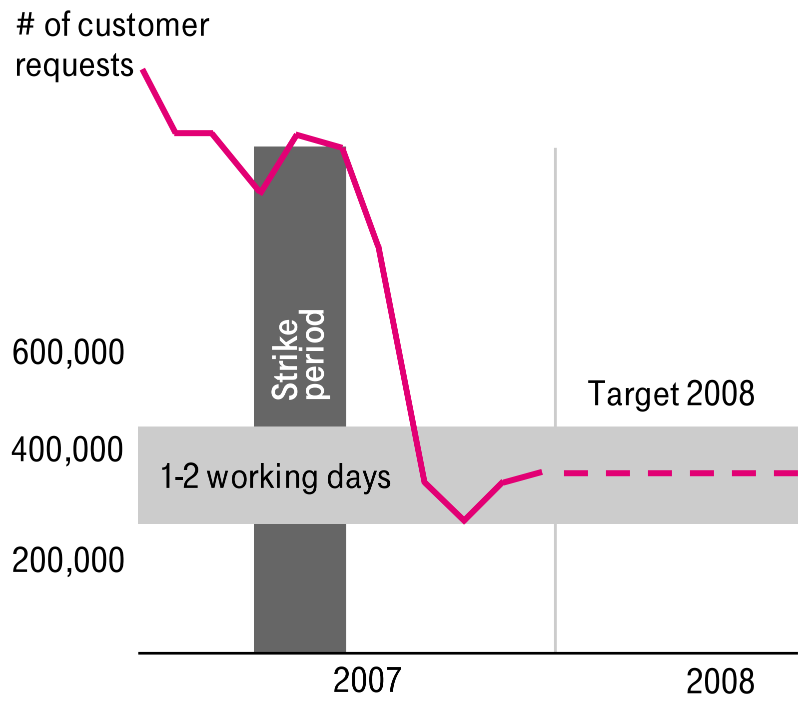
- Customer-oriented products and service improvements led to a sharp increase in customer loyalty in 2007
- Introduction of Top Customer program is visible especially in 4th quarter
- T-Home has retained contact with the European benchmark
- Further increase customer loyalty in 2008 targeted by continuing this strategy:
  - Customer-oriented product development
  - Service improvements T-Home

Main KPIs of customer service radically improved in 2007. Focus in 2008 on stabilization on high level.

Call Center availability (E20)

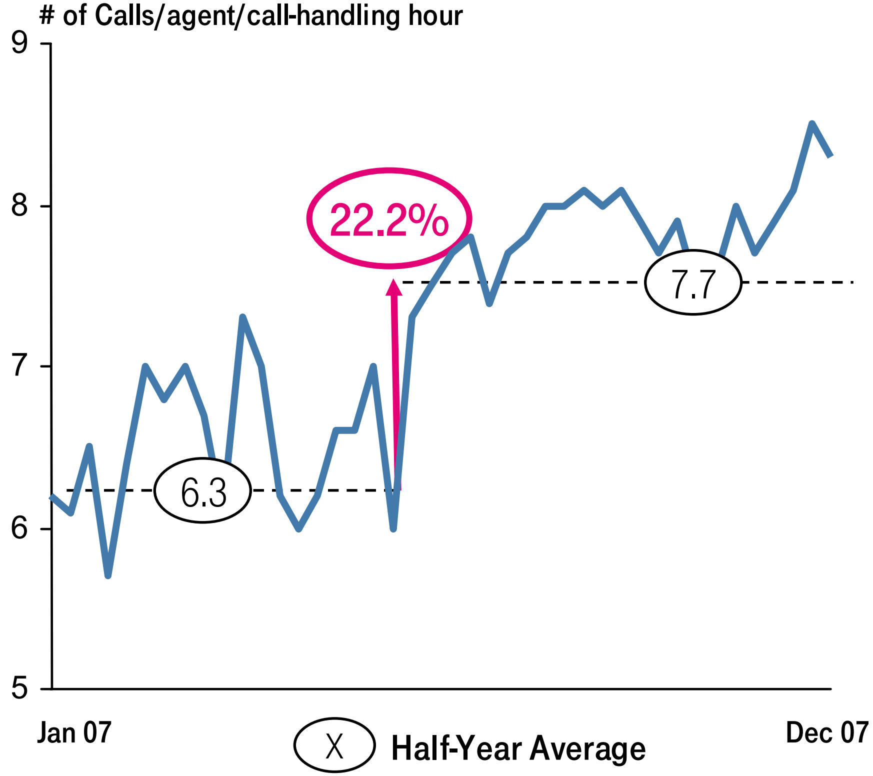


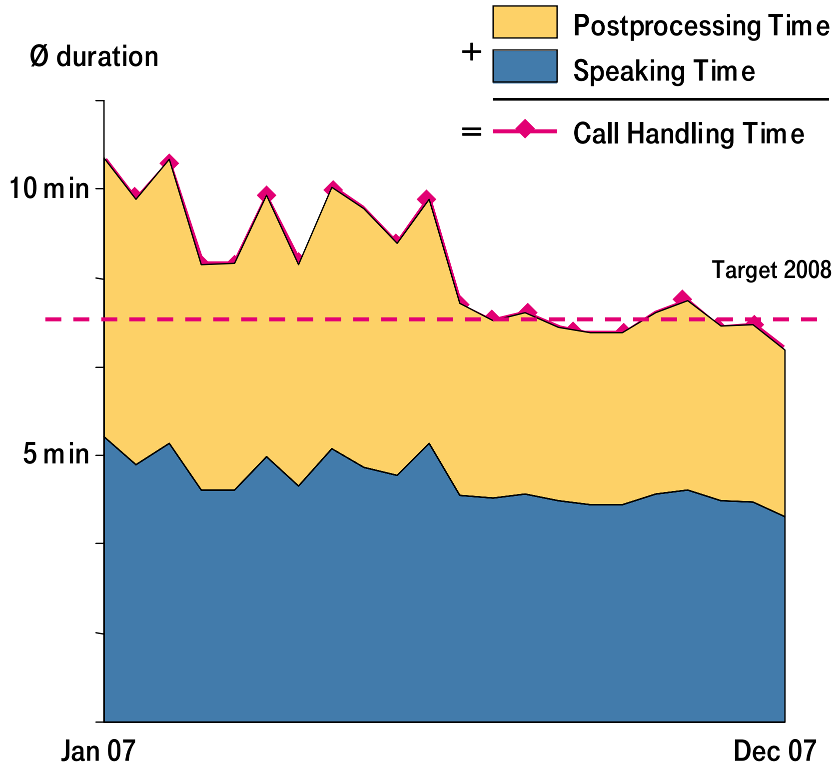
Timely Processing of Client Orders



Significantly increased call productivity in 2007 – further improvements in 2008 planned.

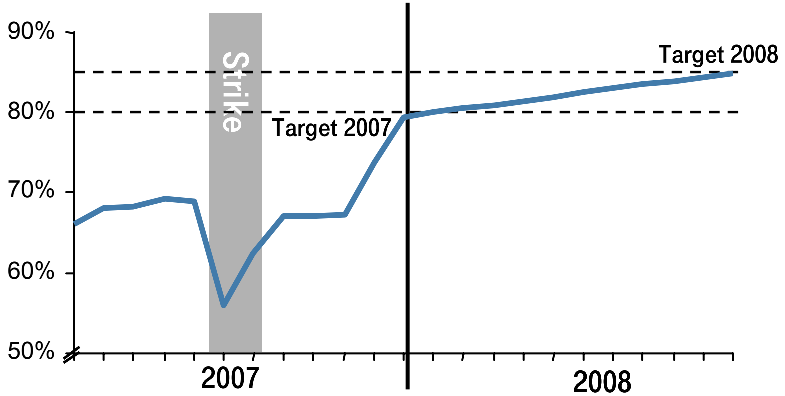
Call Productivity



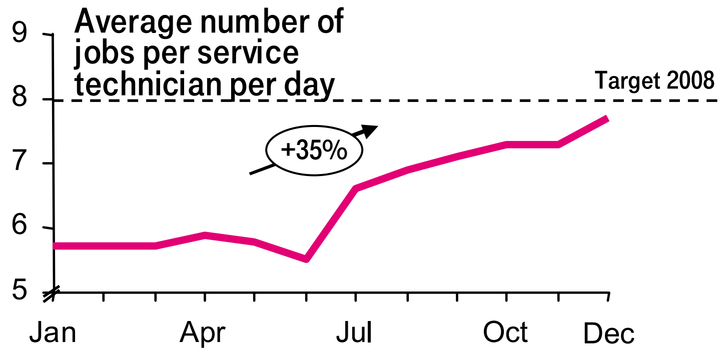


Field service continuously improves deadline compliance rate and productivity with rising customer satisfaction level.

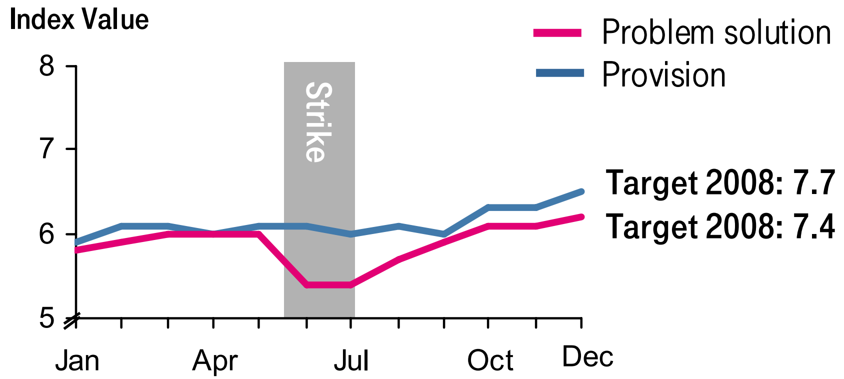
Deadline compliance rate



Productivity of Service Technicians

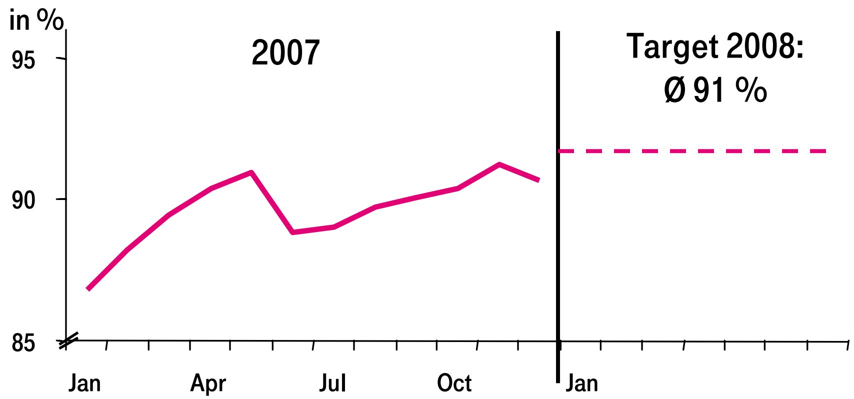


Customer satisfaction

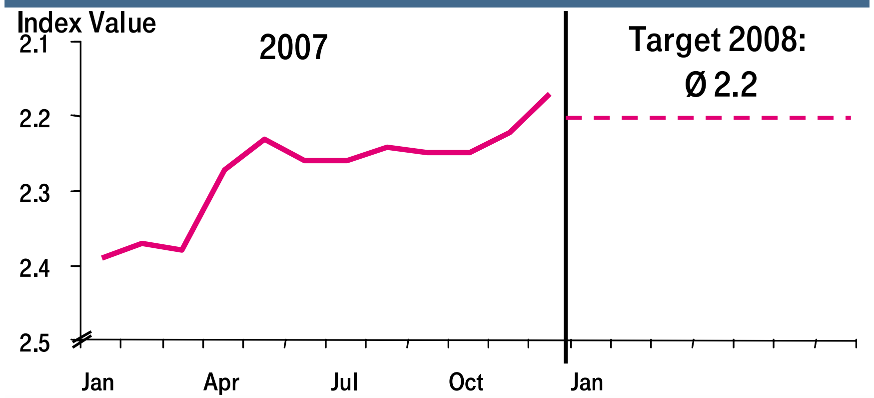


KPI improvements at Telekom Shops in 2007 will be continued in 2008.

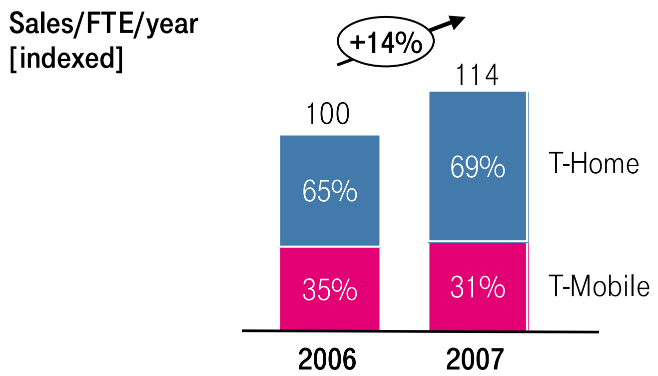
Keeping waiting time promise (<5min)

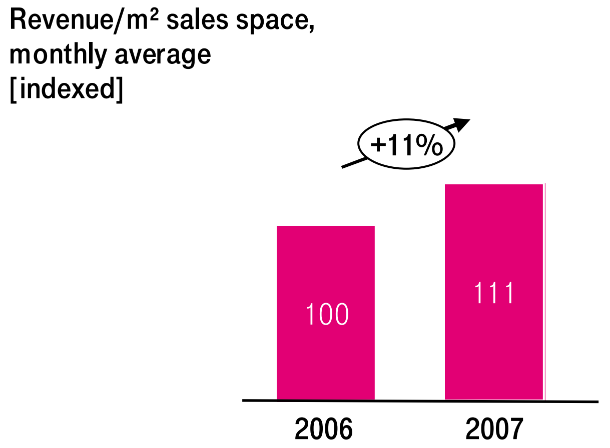


Customer satisfaction



Productivity

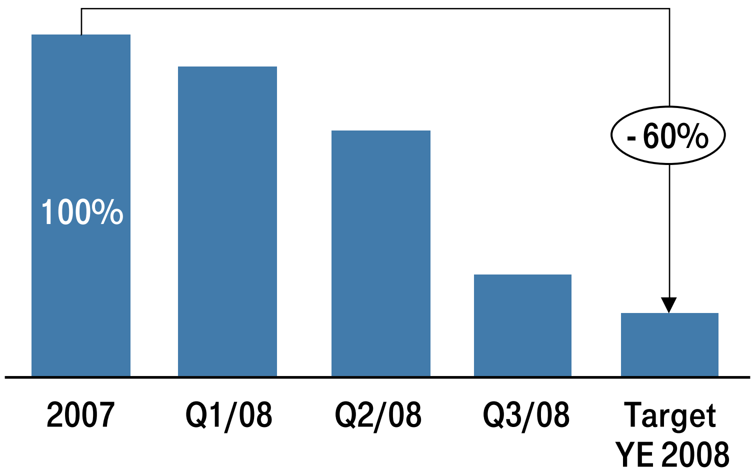




Overall satisfaction scale: (1) extremely satisfied, (2) very satisfied, (3) satisfied, (4) rather dissatisfied, (5) dissatisfied
Keeping waiting time promise: waiting up to 5 minutes, CATI normed to mystery shopping, in %.

Target 2008 in service: Reduce customer service complaints rate by approx. 60% until year-end.

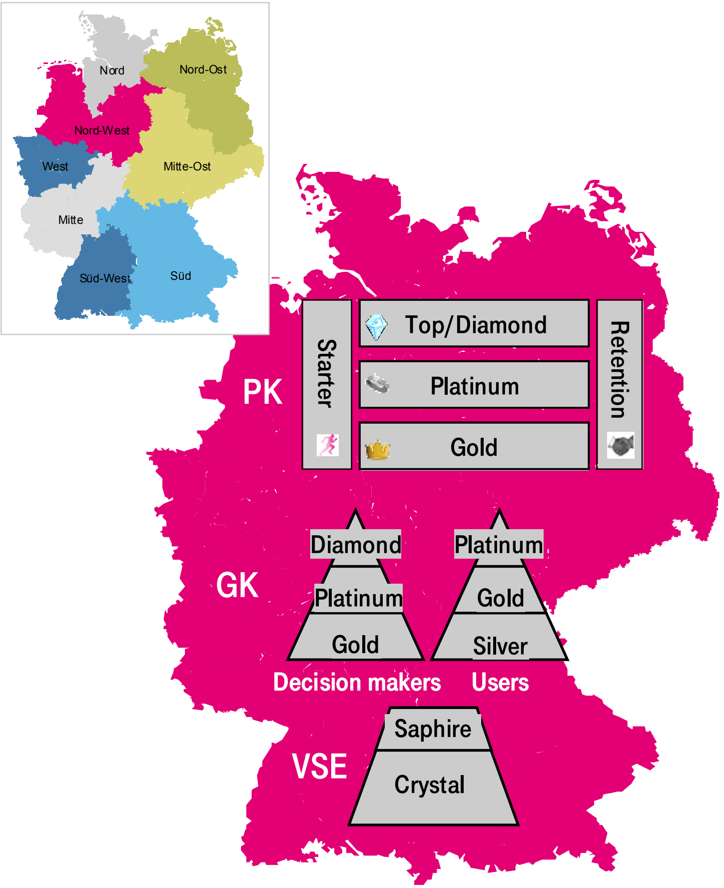
Target Complaints Rate 2008



Measures

- X-functional task force drives aggressive process to avoid complaints
- All service channels implement program to improve employees' complaint management skills
- Success of task force will secure further OPEX reduction and increase customer loyalty in 2008

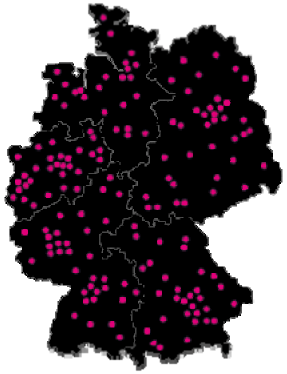
Integrated Customer Service embraces all of DT's customers and their different needs.



- Service segments to ensure harmonized service experience
- Value segments ensure appropriate service cost per customer
- Life cycle segments will drive revenue and increase loyalty of customer base

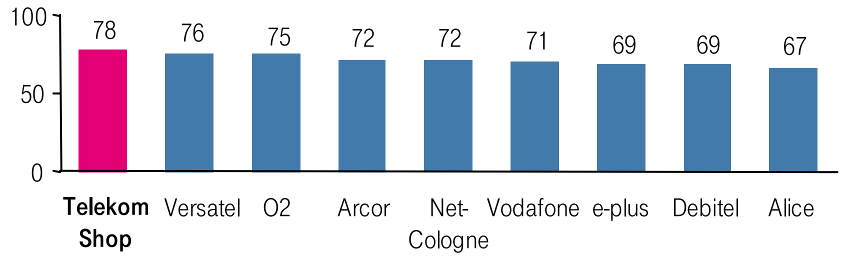
Achievements 2007 in sales: Integrated sales is No.1 in customer and dealer satisfaction.

Local Presence in German Market 2007

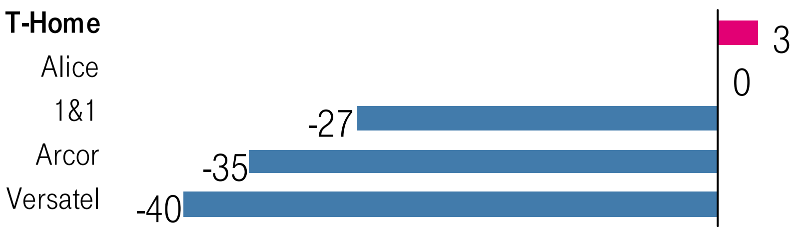


- Biggest sales organization on German telecoms market
- Shop presence increased to > 800 (in 2006: 586)
- 1,011 retail partners
- Reduction of distance to customer by more than 20%

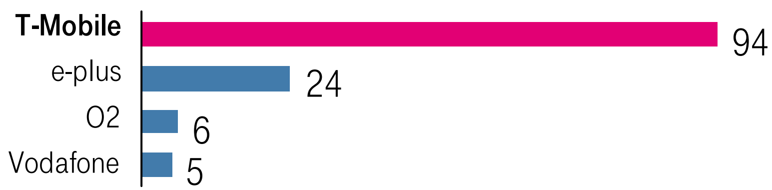
Customer satisfaction with Telekom Shop*



Dealer satisfaction with T-Home*



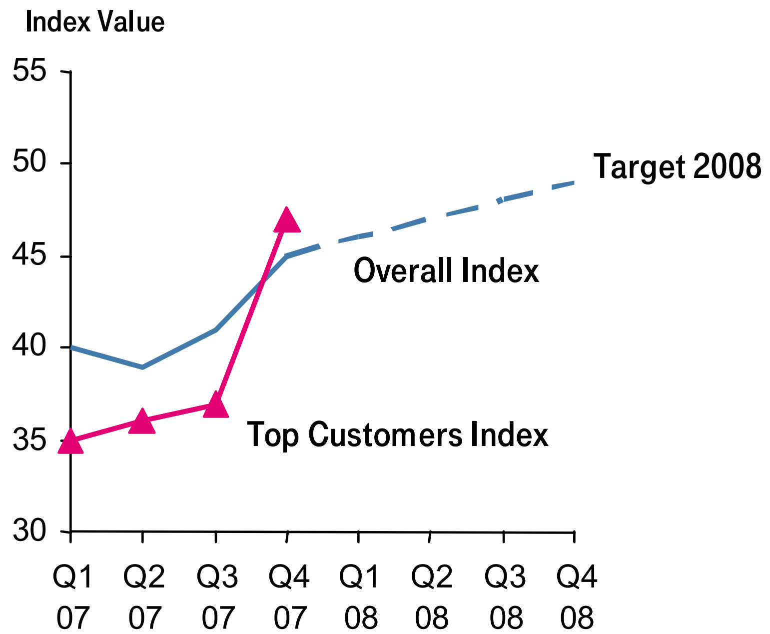
Dealer satisfaction with T-Mobile*



*Source: independent research assigned by T-Home.

Customer satisfaction is the key driver to stabilize customer base and revenues.

Customer Loyalty Index



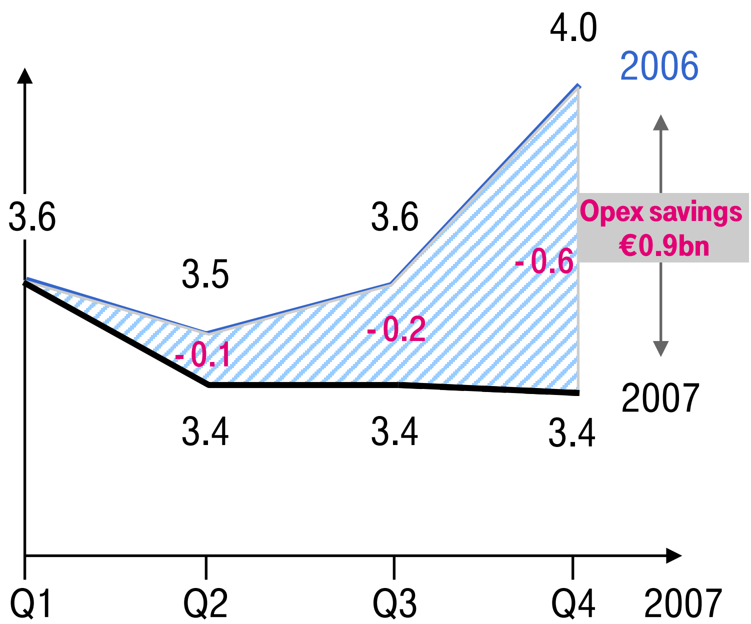
We will continue to drive customer satisfaction and thereby customer loyalty throughout 2008!

T-Home.
Broadband/Fixed Network.

Thomas Dannenfeldt, Member of the Board of Management T-Home, Market & Quality Management.

Achievements 2007: Gross cost savings of €1.2bn and net savings of €0.9bn at BBFN Domestic.

Opex development domestic (in € billion)



Achievements 2007 domestic

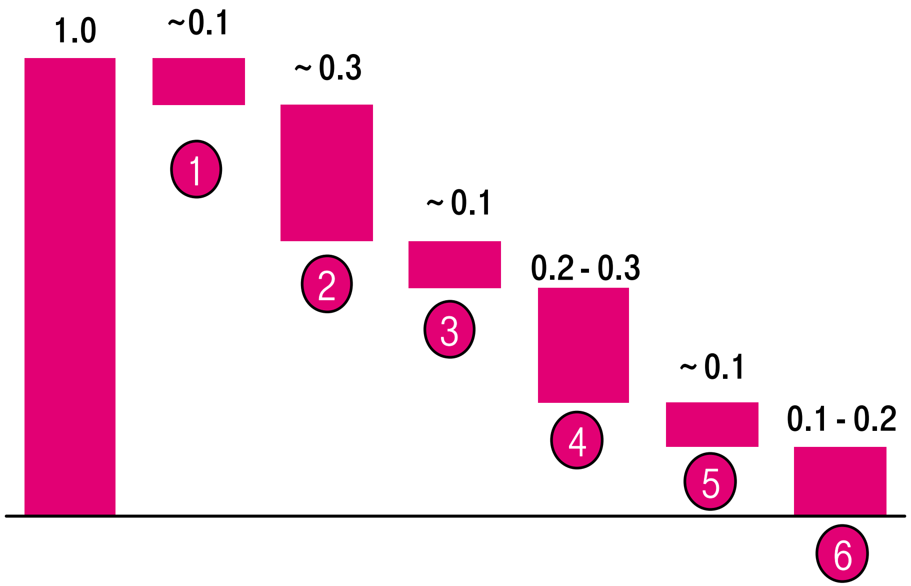
- **Gross cost savings of €1.2 billion in 2007:**
  - € 0.4 billion personnel costs
  - € 0.4 billion IT/Billing
  - € 0.4 billion rent, consulting and other
- **Termination costs reduced by €0.2 billion**
- **Domestic net cost savings of €0.9 billion**
- **€0.5 billion of savings invested in customer base and better service e.g.:**
  - higher DSL retail net adds
  - higher number of shops
  - better customer service

Longer-term cost savings initiative: New setup of S4S@ T-Home to deliver mainly cross-functional cost savings.

Top targets	T-Home transformation
Securing profit & short-term **optimization of service** and **quality**	Secure 2008
Stabilize EBITDA; service and quality levels in line with European peer group	Opex target structure 2010
Safeguarding T-Home's competitiveness in the long run	Market-driven, complete remodeling (NGC)

2008 ...... 2010 ...... 2015 ......

S4S@T-Home will deliver EUR 1.0 bn gross cost savings.

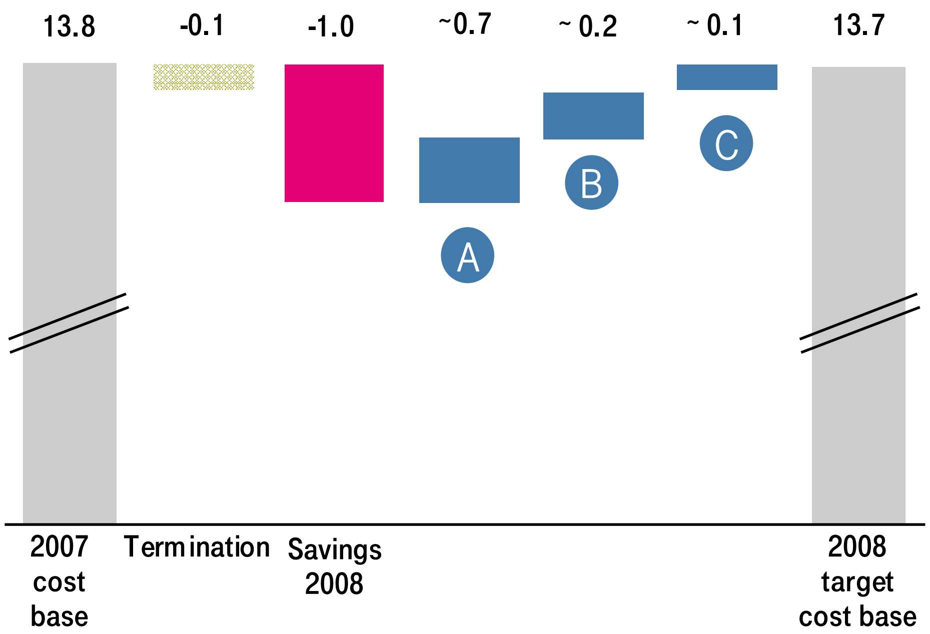


Sources of savings

1. Field Service (TS)
2. Customer service (KS)
3. Technology
4. IT restructuring
5. Billing
6. Overhead and other cost reduction

Incl. headcount efficiency (T-Service)

Main share of 2008 savings will be reinvested to stabilize top line.



Areas of Reinvest

(A) Consolidation:
- Active Billing
- Congstar
- DTKS
- Immobilienscout 24

(B) Reinvest to stabilize current business (e.g., Entertain, better value mix in 2play)

(C) External-driven cost increase (Increase ULL, energy)

Significant reductions of IT systems and spend.

IT retire measures to continue in 2008 and beyond

2007	2008	2009	2010
10	9	10	5

Number of major application shut downs

- Continuation of the comprehensive, radical remodeling of the IT environment started in 2007

Retire IT

- Realization of IT savings by deactivating IT applications completely

Price optimization

- Lowering IT wholesale prices

Volume optimization

- Program to enhance IT efficiency in plan, build, run, consequently decreasing IT volume requirements

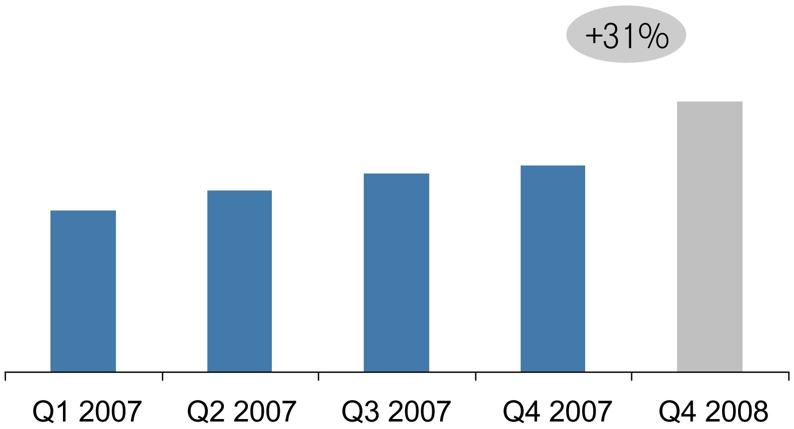
IT stability

- Fewer time-outs and better performance for 45,000 front-office employees: MTBF* improvement from 65h (Q1/07) to 120h (Q4/08)

*Mean time between failure on top 20 applications

Contribution to savings through billing: More online business and complexity reduction.

Online billing customer growth



Savings drivers

- Increasing number of online bills
- Complexity reduction
  - Retire IT
  - Product portfolio
  - Consolidation of change request cycles
  - Adaptation of functionality to cost of billing
  - Price reductions, computing services

Higher customer satisfaction

- Higher customer satisfaction levels for products with embedded online bill

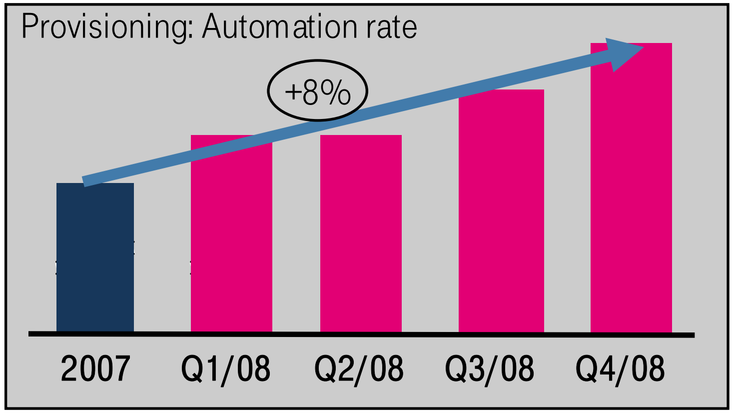
Zero Touch initiative essential for savings and ambition levels.

Zero touch implementation

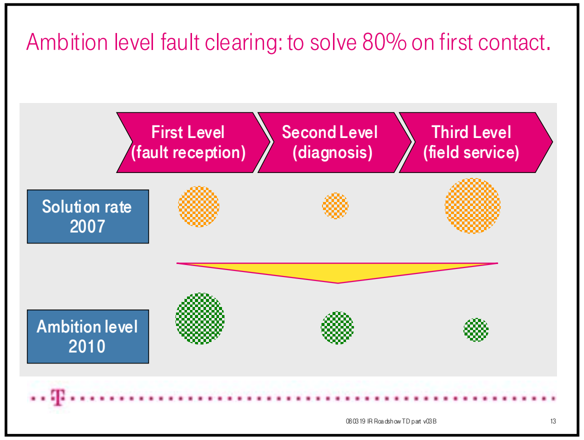
▪ ...addresses efficiency of provisioning and repair/fault clearance of products	**Scope**
▪ ...represents >10% of total T-Home OPEX ▪ ...will enable savings in the 3-digit million € range until 2010 ▪ ...will result in significantly higher customer satisfaction levels in 2008 through 2010	**Reason / Rationale**
▪ ...depends on fast IT retirement execution ▪ ...is key enabler for optimizing economics of NGN transformation	**Enabler**
▪ ...is a very cross-functional challenge and therefore an opportunity for the company	**Culture**

Main driver of Zero Touch is automation and increase of first-contact solution rate.

Provisioning



Repair/fault clearing



Quality/ Customer satisfaction

- Provides transparency and control to customer
- Speeds up delivery time

Efficiency

- Avoidance of direct and failure costs

Volume reduction

- Enable customer self-service
- Less manual switching
- Zero-defect quality at delivery
- Less complexity in hardware (IADs)

Increase of First Contact Solution Rate

- Increase diagnosis capabilities at first level
- Adapt steering to process cost

S4S@T-Home covers the entire business and will deliver significant savings by 2010: Initiatives.

Process and platform-related initiatives	Market-related initiatives	G&A-related initiatives
IT/process retirement	Increase retail sales efficiency	Reduce rent/space/energy
More efficient production platforms	Increase retail marketing efficiency	Procurement
Customer Care	Increase wholesale efficiency	Centralized functions
Zero Touch	Reduce product complexity	
Field Service		

Q&A session on T-Home.

Break.

T-Systems.
Next Generation.

Reinhard Clemens, Member of the Board of Management DTAG.
Joachim Langmack, Chief Sales & Service Officer of T-Systems Enterprise Services GmbH.
Zwezdana Seeger, Chief Systems Integration Officer of T-Systems Enterprise Services GmbH.

Next Generation T-Systems.

A. Our point of departure – Challenging situation in an attractive market

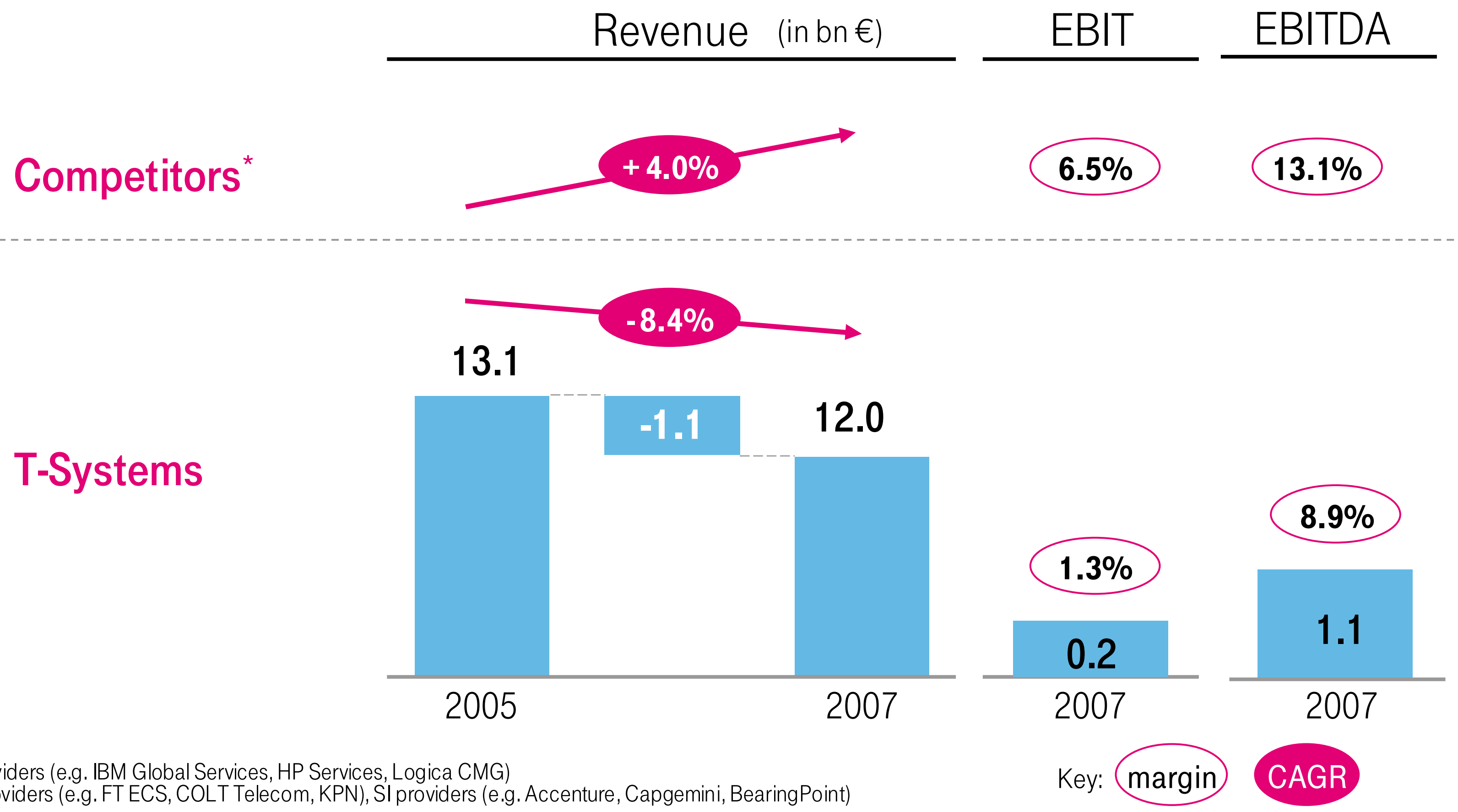
B. Our way forward – Restoring growth and profitability

C. Our target – Leading European-based ICT player

T-Systems in 2007.

- T-Systems was shrinking in a growing ICT market.
- T-Systems delivered significantly lower EBIT-margin than competitors.
- Costs in many areas are above benchmark levels.
- Customer satisfaction and quality are ok but do not fit to our aspiration level.

T-Systems was shrinking in a growing ICT market.



* IT Providers (e.g. IBM Global Services, HP Services, Logica CMG)
TC Providers (e.g. FT ECS, COLT Telecom, KPN), SI providers (e.g. Accenture, Capgemini, BearingPoint)

Fundamentally we are a sound company.

- Excellent people
- Recent sales successes show that the ICT strategy is working
- # 1 TC provider for German SMEs
- # 1 globally in the SAP field with more than 1,550,000 SAP users
- # 2 Europe-wide in operating data centers
- # 3 globally in IT services for the automotive sector

Our market is large with approx. €180 bn and attractive growth rates.

ICT services stack	T-Systems approach	2007 WEU (in €)	CAGR 07-10
Systems Integration	Fully addressed	51.2 bn	5.5%
IT Infrastructure Services	Fully addressed	68.4 bn	5.9%
Telecommunications Services*	Fully addressed	58.3 bn	0.9%

"Network-centric ICT"

* German TC market excluding VSE segments adressed by T-Home, exlcuding mobile minutes adressed by T-Mobile D
Source: TS market model based on third party analyst research.

Next Generation T-Systems.

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Positioning: Services and target groups.

What do we sell?

- ICT services on a global basis
- Global TC delivery

What is our „Go to market“ approach?

- Large corporations with headquarters in Europe
- Public institutions in Europe
- SME in Germany
- Automotive industry
- IT provider of Deutsche Telekom

Our target structure and objectives.

T-Systems

- Network-centric ICT services
- Worldwide delivery capabilities
- Competitive cost structures

Systems Integration

- Enhance delivery quality
- Implement partnership
- Automotive market leader-ship

Corporate Customers

- Win big deals (ICT)
- Market leadership in public sector (in Europe)
- Drive international TC business

Business Customers

- Ensure successful product mix
- Defend market leadership in Germany

ICT Factory

- Enhance ICT Factory delivery quality
- Develop innovative ICT services that can be highly standardized

Corporate Business Development

- Develop innovative services

Processes, Quality, IT

- Introduce a professional process and IT architecture

Finance & Controlling

- Improve transparency and introduce professional steering logic

Human Resources

- World class HR support

Corp. Marketing & Communications

- Improve brand perception

New focus in sales - Corporate Customers (1/2). Clear, effective and efficient go to market.

Focus on key accounts

- Key factor for growth – Improve “Share of Wallet”.
- Global responsibility for profitability.
- One face to the customer.

Focus on large corporations – one direct sales

- Direct sales approach with regional structure: Be close to our customers.
- Key area for growth – Increasing IT market share.
- Eliminate redundant ES/BS go-to-market approach – Only one regional direct sales force.

New focus in sales - Corporate Customers (2/2).
Clear, effective and efficient go to market.

Public institutions in Europe

- Public market with specific requirements and different go-to-market.
- Key area for growth – Improve market success.

Deutsche Telekom

- Support Deutsche Telekom in optimizing the IT services landscape and achieving cost targets.
- Focus on service management and quality.

Focus on international business, drive growth

- Significant growth with large outsourcing deals with EU-headquartered MNCs.
- Focus development of local growth and profit in countries.

Winning big deals

- Key area for growth and recent successes.
- Bringing together "best people" for success.

Focus Systems Integration.
Cognizant partnership will drive SI business.

- DT-**strategy** gap closed
- T-Systems structural **problems hedged**
  - Improving cost position: Outsourcing our offshore workload at **competitive pricing**
  - Additional verticals: Cognizant adds Financial Services, Pharma capabilities
  - International growth/Onsite presence: Cognizant with complementary **footprint**
- **Upside potential** through T-Systems-Cognizant joint SI go-to-market
  - Each parties' core customers secure
  - Joint deal funnel
  - Opportunistic Cross-selling of our infrastructure services via Cognizant footprint
- **First mover** in market: Bringing the best of Global Delivery to Europe's leading companies

Bottom Line: **Double-digit revenue growth expected for System Integration by 2010**

Partnership logic: Complementary capabilities.

Cognizant (Passion for building stronger businesses)		T-Systems
Strong footprint in North America, UK and India	**Geographic Coverage**	Continental European Leadership: Top 3 in market, Number 1 in Germany
57,000 associates	**Talent Management**	55,000 associates
Leadership in Financial Services, Life Sciences, Healthcare, Information and Media	**Industry Depth**	Leadership in Automotive, Telecommunications, Manufacturing and Public Sector
Consulting, Systems Integration and Maintenance, BPO	**Services Portfolio**	Information and Communication Technology (ICT): Combining consulting, IT and telecommunications
Global 2,000 firms (80% North America), 500+ clients in total	**Client Base**	Global 2,000 firms and Public Sector (80% Europe), SME base in GER

Next Generation T-Systems.

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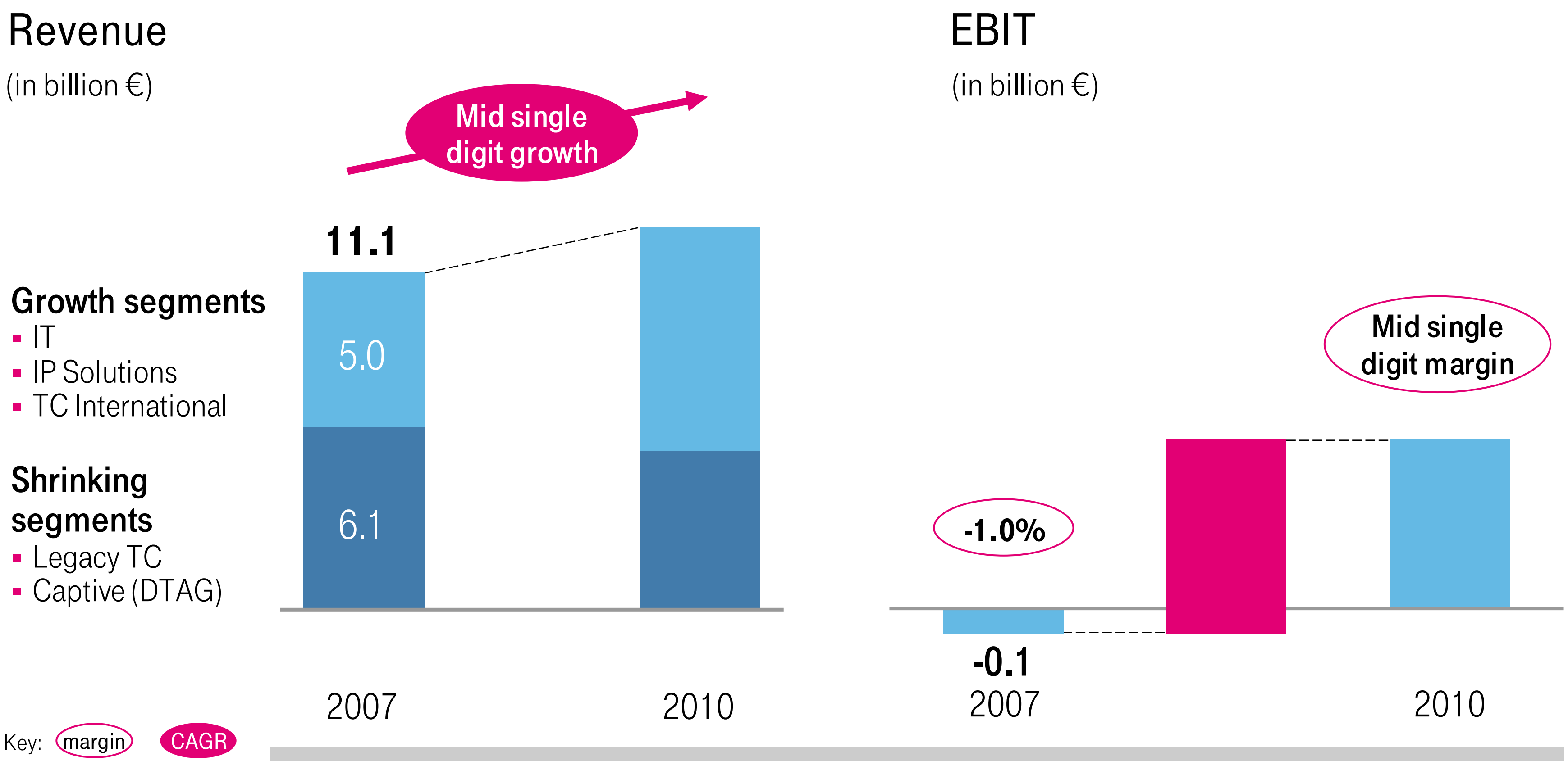
Target: Revenue and EBIT growth until 2010.



Figures excluding Media&Broadcast and Active Billing

Competitive cost structures – Save-for-Service.

Save-for-Service (S4S) targets

(in billion €)

	2008	2010
ICT production/ SI		0.5
Sales/G&A		0.3
Total	**0.3**	**0.8**

Fields of action

ICT production:

- Optimized delivery of TC-services
- Personnel cost reduction
- Cost reduction in computing/desktop support services

Sales:

- Sales channel efficiency
- Reduction of external workforce

T-Systems "BIG 6" strategic targets – Platform for restoring growth & profitability.

Primary target	1	Build a Next Generation T-Systems that stands for ▪ competitive cost structures ▪ growth in line with market ▪ an open and internationally oriented performance culture ▪ an innovation and quality leadership brand.
Business Unit specific targets	2	Push corporate ICT business globally.
	3	Become successful mid market ICT provider.
	4	Build successful SI business leveraged through partner.
	5	Build world class end-to-end ICT factory.
	6	Ensure adequate business steering and support functions.

Q&A session on T-Systems.

Thank you for your attention.

Backup.

The significance of regulation for T-Home in Germany.

Market environment	Key regulatory challenges
VDSL	▪ DT is obliged to offer access to ducts and under certain conditions to dark fiber. Moreover competitors may collocate at the street cabinet. Many details are still unclear. Negotiations are ongoing. ▪ Q3/08: BNetzA to decide on the scope of regulation for the wholesale broadband access market thereby addressing VDSL once more.
ULL provisioning	▪ T-Home already voluntarily fulfills capacity requirements from the new – but still not effective - reference offer (330K/month). Existing backlog eliminated by end of March. ▪ New one-off charges to be applied for in Q2/08
Wholesale pricing	▪ Tariffs to be approved for Bitstream Access (incl. “Naked DSL”, ongoing), ULL provisioning Q2/08, Interconnection Q4/08 ▪ Objective: to stabilize prices and revenues. After several rounds of price reductions in the last years prices should have reached a floor.
Retail markets	▪ NRA should scale back immediately regulation on retail markets following the new EU Recommendation ▪ Competitive development in the German Telecommunications Market unlikely to be reversed (Monopolkommission 2007). T-Home must have freedom to compete on equal terms.