

# DECLARATION ON THE SHAREHOLDERS' MEETING PAGE OF DEUTSCHE TELEKOM'S WEBSITE:

In its recommendations for the Deutsche Telekom AG shareholders' meeting on May 16, 2013, proxy advisors ISS said Ms. Sari Baldauf and Prof. Dr. Ulrich Lehner should not be elected onto the company's Supervisory Board. Proxy advisors Glass Lewis and IVOX recommend not electing Prof. Dr. Lehner onto the Supervisory Board. The key argument put forward by the consultants is the excessive number of other seats held by the candidates standing for election.

We consider these recommendations unjustified for the following reasons.

## Item 6: Election of a Supervisory Board member: Sari Baldauf

- Sari Baldauf has publicly stated, including on the shareholders' meeting page of Deutsche Telekom's website, that a successor for her seat at the Finnish company F-Secure has already been nominated and that she will only continue to hold this position until March 2014 to ensure a smooth handover.
- Sari Baldauf also stated that, with annual revenues of around EUR 160 million, F-Secure is not a complex company and, as such, the duties associated with this seat do not take up much time.
- In view of the requirements of a seat on the Supervisory Board of Deutsche Telekom, particularly the technological expertise required, as well as the efforts by the company and by our shareholders to appoint more women to the Supervisory Board, Deutsche Telekom feels rejecting Ms. Baldauf for purely formal reasons relating to the time involved in performing the duties associated with a seat on the Supervisory Board would send out the wrong signal.

## Item 7: Election of a Supervisory Board member: Prof. Dr. Ulrich Lehner

- After careful consideration, Prof. Dr. Lehner has given his assurance that he continues to have sufficient time to perform the duties of his seat on the Supervisory Board of Deutsche Telekom AG with due care and attention. The total number of seats he holds is in line with statutory provisions and the German Corporate Governance Code.
- In addition, Prof. Dr. Lehner has announced that he intends to step down from at least three of his existing seats (including Porsche and Oetker KG) within the next 12-15 months and that his appointment as Interim President of the Board of Directors of Novartis AG will expire on August 1, 2013.
- In view of the scheduled change in the position of Chairman of the Board of Management at the end of the year, Deutsche Telekom is of the opinion that a further change in the position of Chairman of the Supervisory Board in the same year enforced by a vote of the shareholders' meeting would create a difficult situation both for the company and for the shareholders. We feel that in a year such as this, the highest possible degree of continuity at the top of the company should be ensured.
- In view of his most successful performance in office at Deutsche Telekom and the change of the Chairman of the Board of Management at the end of the year, Deutsche Telekom considers a rejection of Prof. Dr. Lehner in his re-election as Chairman of the Supervisory Board at this year's shareholders' meeting to be the wrong recommendation, both from the company's perspective and from that of its shareholders and employees.
- The Chairman of the Supervisory Board of Deutsche Telekom AG, Prof. Dr. Ulrich Lehner, declares his willingness to take up the proposal of shareholders' representatives and proxy advisory firms to expand the nomination committee of Deutsche Telekom, if possible before the shareholders' meeting, to a total of three members, of whom two are to be considered independent.

