



SDG7 Energy Compact of ACCIONA Energía

A next Decade Action Agenda to advance SDG7 on sustainable energy for all, in line with the goals of the Paris Agreement on Climate Change

SECTION 1: AMBITION

1.1. Ambitions to achieve SDG7 by 2030. [Please select all that apply, and make sure to state the baseline of each target]

(Member States targets could be based on their NDCs, energy policies, national five-year plans etc. targets for companies/organizations could be based on their corporate strategy)

<input type="checkbox"/> 7.1. By 2030, ensure universal access to affordable, reliable and modern energy services.	<p>Target(s): We will continue to strive to grant access to clean energy across all the markets where we operate, by creating value in the renewable sector in which we have operated for the past 30 years, with no fossil legacy.</p> <p>Time frame: As this is part of our corporate strategy, the time frame is indefinite</p> <p>Context for the ambition(s): ACCIONA Energía's activities contribute to the achievement of Sustainable Development Goal No. 7 of the 2030 Agenda "Ensure access to affordable, reliable, sustainable and modern energy for all", especially its target: Ensure universal access to affordable, reliable and modern energy services. With over 11 GW of installed renewable capacity, ACCIONA Energía is the one of the world's largest renewable platforms, with renewable assets in 16 countries in the 5 continents. Furthermore, through Acciona.org, in 2020 the ACCIONA Group granted access to electricity to more than 15,000 homes in underdeserved communities in Peru, Panama, Mexico, Ethiopia and Chile.</p>
<input type="checkbox"/> 7.2. By 2030, increase substantially the share of renewable energy in the global energy mix.	<p>Target(s): 30 GW of renewable energy installed capacity by 2030.</p> <p>Time frame: ACCIONA Energía aims to be a 20 GW renewable energy installed capacity by 2025 and a 30 GW company by 2030. Focusing in RE electrification for easy-to-abate emissions and green hydrogen for hard-to-abate ones, aiming to reach a 20% market share of the Iberian green hydrogen business by 2030, which will entail an initially planned investment of over €2Bn through a JV with Plug Power: ACCIONAPlug.</p> <p>Context for the ambition(s): ACCIONA Energía is one of the world's largest renewable energy platforms. It is the 1st independent and 100% renewable utility globally, excluding China. We have genuine environmental and social commitment and best in class corporate governance practices. ACCIONA has been carbon neutral since 2016. ACCIONA Energía was also the top scorer in the S&P ESG Global Rating in power sector. We also hold one of the top position in Human Rights respect among renewable operators according to the Business Human Rights Resource Centre. ACCIONA Energía is a technological first mover, and we continue to exploit that advantage by exploring new technologies.</p> <p>Baseline: as part of our internal strategy, we aim to double our capacity by 2025 and triple it by 2030.</p>
<input type="checkbox"/> 7.3. By 2030, double the global rate of improvement in energy efficiency.	<p>Target(s): continue to provide energy services that help our clients reduce and optimize their energy consumption.</p> <p>Time frame: As this is part of our corporate strategy, the time frame is indefinite</p> <p>Context for the ambition(s): At ACCIONA Energía we optimize energy use by implementing mature technologies that offer energy efficiency, reducing the environmental impact. Sustainable lighting, energy rehabilitation and EV fleet optimization and management are just some of the projects we promote, together with energy consumption monitoring and verification and savings measures. We also maximize the self-generation of energy at our customers' plants. We improve their use through PV and storage solutions and shared use with nearby infrastructure. In 2020, ACCIONA Energía achieved 110,000MWh savings in energy consumption for our clients, avoiding 33,000Tn CO2 emissions.</p>
<input type="checkbox"/> 7.a. By 2030, enhance international cooperation to facilitate access to clean energy research and technology, including renewable energy, energy efficiency and advanced and cleaner fossil-fuel technology, and promote investment in energy infrastructure and clean energy technology.	<p>Target(s): participate in work groups with multilateral organizations to enhance and promote solutions that will make the energy transition and SDG7 a reality.</p> <p>ACCIONA as a group belongs to a new sector strategically positioned to meet the needs and opportunities defined by the SDGs, and the zero-carbon transition of the Paris Agreement. In factm ACCIONA group develops solutions that make it possible to address global challenges in a comprehensive manner: from energy, water cycle management, city development and transportation, to health services, ecosystem regeneration or electric mobility.</p>

	<p>ACCIONA Energía, as part of ACCIONA group, will continue to diversify, both geographically and technologically, by investing in the technologies of the future that can make decarbonization a reality, promoting the benefits of a decarbonized future through leadership in several national and international associations and organizations.</p> <p>Time frame: As this is part of our corporate strategy, the time frame is indefinite. In light of the current context, where the climate fight is more important than ever, our priorities, like global priorities, continue to be guided by the United Nations Sustainable Development Goals</p> <p>Context for the ambition(s): ACCIONA Energía has been a part of important working groups over the past few years. Collaborating with organizations like IRENA, WEF, UN Global Compact, or the WBCSD can accelerate the uptake of the necessary solutions by driving regulatory changes and promoting market development.</p> <p>ACCIONA Energía is an innovation leader with a longstanding track record of pioneering technology and business solutions in new market segments, that can ensure that the energy transition becomes a reality.</p>
<p><input type="checkbox"/> 7.b. By 2030, expand infrastructure and upgrade technology for supplying modern and sustainable energy services for all in developing countries, in particular least developed countries, small island developing States, and land-locked developing countries, in accordance with their respective programs of support.</p>	<p>Target(s): See points 7.1 and 7.2</p>

1.2. Other ambitions in support of SDG7 by 2030 and net-zero emissions by 2050. [Please describe below e.g., coal phase out or reforming fossil fuel subsidies etc.]

Target(s): at ACCIONA Energía we aim to being recognized as an ESG sector leader.
Time frame: As this is part of our corporate strategy, the time frame is indefinite
Context for the ambition(s): at ACCIONA Energía we have made sustainability a strategic priority, a field in which we have become pioneers, making efforts to reduce our impact on the environment. Achievements – Top 100 Green Utility since 2015 according to Energy Intelligence, 2021 Global 100 Most Sustainable Corporations per Corporate Knights, carbon neutral since 2016, most sustainable utility in Spain and the second in the world, according to the Dow Jones Sustainability Index in 2021.

SECTION 2: ACTIONS TO ACHIEVE THE AMBITION

2.1. Please add at least one key action for each of the elaborated ambition(s) from section 1. [Please add rows as needed].

<p>Description of action (please specify for which ambition from Section 1) 7.1: Build an attractive and visible build out plan with tangible and sizeable pipeline to ensure our objectives are met.</p>	<p>Indefinite time frame: long-term company and family-owned business (3rd and 4th generation)</p>
<p>Description of action (please specify for which ambition from Section 1) 7.2: Build an attractive and visible build out plan with tangible and sizeable pipeline to ensure our objectives are met. Maintain our first mover advantage by exploring new technologies / business models. Invest up to 2 BN€ (through a JV) in green hydrogen by 2030.</p>	<p>Indefinite time frame: long-term company and family-owned business (3rd and 4th generation)</p>
<p>Description of action (please specify for which ambition from Section 1) 7.3: Offer services to clients that help increase their energy efficiency, leading to a decrease in emissions.</p>	<p>Indefinite time frame: long-term company and family-owned business (3rd and 4th generation)</p>
<p>Description of action (please specify for which ambition from Section 1) 7.a Business Development approach focused on regional hubs with local resources combined with centralized business functions , allowing for sharing of best practices Participate in international working groups that promote the use of clean technologies and help reduce barriers to grant clean energy access to all.</p>	<p>Indefinite time frame: long-term company and family-owned business (3rd and 4th generation)</p>

SECTION 3: OUTCOMES

3.1. Please add at least one measurable and time-based outcome for **each** of the actions from section 2. *[Please add rows as needed].*

<p><i>Outcome</i> 7.1 and 7.2: 20 GW of renewable installed capacity by 2025 and 30 GW by 2030. 7.2 20% market share of the Iberian green hydrogen market and 2BN € investment by 2030 through a JV. 7.a Participate in the elaboration of at least two white papers a year in collaboration with multilateral organizations.</p>	<p>Plan to grow gradually 0.6 GW in 2021, 1.7 GW in 2022, 2.2 in 2023, 2.4 in 2024 and 2.4 in 2025 (estimates). ACCIONA Energía leads one of the few real green hydrogen projects, that will produce first hydrogen molecules at the end of 2021. Relevant white papers related to green hydrogen:</p> <ul style="list-style-type: none"> • IRENA: <ul style="list-style-type: none"> ○ Decarbonising end-use sectors: practical insights on green hydrogen ○ Participation in “Green hydrogen supply: policies and practical insights” • WBCSD: H2Zero Hydrogen Pledges • WEF: Industrial clusters Working together to achieve net zero

SECTION 4: REQUIRED RESOURCES AND SUPPORT

4.1. Please specify required finance and investments for **each** of the actions in section 2.

To reach the 2025 target of 20 GW of installed capacity ACCIONA Energía will invest 7.8B€
 To achieve our clean hydrogen goals we will invest 2B€ by 2030 through a JV with Plug Power.

4.2. [For countries only] In case support is required for the actions in section 2, please select from below and describe the required support and specify for which action.

[Examples of support for Member States could include: Access to low-cost affordable debt through strategic de-risking instruments, capacity building in data collection; development of integrated energy plans and energy transition pathways; technical assistance, etc.]

<input type="checkbox"/> Financing	<i>Description</i>
<input type="checkbox"/> In-Kind contribution	<i>Description</i>
<input type="checkbox"/> Technical Support	<i>Description</i>
<input type="checkbox"/> Other/Please specify	<i>Description</i>

SECTION 5: IMPACT

5.1. Countries planned for implementation including number of people potentially impacted.

With more than 30 years of experience and the most experienced team in the sector, we produce clean energy annually equivalent to the consumption of 7.5 million homes in 16 countries (Spain, Italy, Portugal, Croatia, Poland, Ukraine, Hungary, Canada, Chile, U.S., Costa Rica, Egypt, India, Mexico, South Africa and Australia) on five continents, avoiding the emission of more than 13 million tons of CO₂. Our geographical diversification strategy will take us to more countries in which we will continue to install renewable capacity. Furthermore, through Acciona.org, in 2020 the ACCIONA Group granted access to electricity to more than 15,000 homes in underdeserved communities in Peru, Panama, Mexico, Ethiopia and Chile.

5.2. Alignment with the 2030 Agenda for Sustainable Development – Please describe how **each** of the actions from section 2 impact advancing the SDGs by 2030.

[up to 500 words, please upload supporting strategy documents as needed]

ACCIONA Energía currently operates in 16 countries: Spain, Italy, Portugal, Croatia, Poland, Ukraine, Hungary, Canada, Chile, U.S., Costa Rica, Egypt, India, Mexico, South Africa and Australia. Our geographical diversification strategy will take us to more countries in which we will continue to install renewable capacity. Furthermore, through Acciona.org, in 2020 the ACCIONA Group granted access to electricity to more than 15,000 homes in underdeserved communities in Peru, Panama, Mexico, Ethiopia and Chile.

5.3. Alignment with Paris Agreement and net-zero by 2050 - Please describe how **each** of the actions from section 2 align with the Paris Agreement and national NDCs (if applicable) and support the net-zero emissions by 2050.

[up to 500 words, please upload supporting strategy documents as needed]

In light of the current context, where the climate fight is more important than ever, our priorities, like global priorities, continue to be guided by the United Nations Sustainable Development Goals (SDGs) whose overall objectives are to eradicate poverty, protect the planet and ensure prosperity for all.

We have contributed to the fight against climate change from the beginning, as ACCIONA Energía is a 100% renewable company since inception 30 years ago, with no fossil legacy. Our activities favor the achievement of Sustainable Development Goal No. 7 of the 2030 Agenda "Ensure access to affordable, reliable, sustainable and modern energy for all", especially its target: Ensure universal access to affordable, reliable and modern energy services. The impact of energy access initiatives on the beneficiary population, in addition, favors the achievement of those global goals related to poverty reduction, diseases and inequalities, promotion of education, labor, sustainable products.

SECTION 6: MONITORING AND REPORTING

6.1. Please describe how you intend to track the progress of the proposed outcomes in section 3. Please also describe if you intend to use other existing reporting frameworks to track progress on the proposed outcomes.

In 2021, ACCIONA Energía became a listed company, acquiring the compromise of reaching 20 GW of installed capacity by 2025 and 30 GW by 2030. Furthermore we have a publicly available Sustainability Master Plan to 2025 in which we compromise to reach ambitious ESG objectives.

SECTION 7: GUIDING PRINCIPLES CHECKLIST

Please use the checklist below to validate that the proposed Energy Compact is aligned with the guiding principles.

I. Stepping up ambition and accelerating action - Increase contribution of and accelerate the implementation of the SDG7 targets in support of the 2030 Agenda for Sustainable Development for Paris Agreement

I.1. Does the Energy Compact strengthen and/or add a target, commitment, policy, action related to SDG7 and its linkages to the other SDGs that results in a higher cumulative impact compared to existing frameworks?

Yes No

I.2. Does the Energy Compact increase the geographical and/or sectoral coverage of SDG7 related efforts? Yes No

I.3. Does the Energy Compact consider inclusion of key priority issues towards achieving SDG7 by 2030 and the net-zero emission goal of the Paris Agreement by 2050 - as defined by latest global analysis and data including the outcome of the Technical Working Groups? Yes No

II. Alignment with the 2030 agenda on Sustainable Development Goals – Ensure coherence and alignment with SDG implementation plans and strategies by 2030 as well as national development plans and priorities.

II.1. Has the Energy Compact considered enabling actions of SDG7 to reach the other sustainable development goals by 2030? Yes No

II.2. Does the Energy Compact align with national, sectoral, and/or sub-national sustainable development strategies/plans, including SDG implementation plans/roadmaps? Yes No

II.3. Has the Energy Compact considered a timeframe in line with the Decade of Action? Yes No

III. Alignment with Paris Agreement and net-zero by 2050 - Ensure coherence and alignment with the Nationally Determined Contributions, long term net zero emission strategies.

III.1. Has the Energy Compact considered a timeframe in line with the net-zero goal of the Paris Agreement by 2050? Yes No

III.2. Has the Energy Compact considered energy-related targets and information in the updated/enhanced NDCs? Yes No

III.3. Has the Energy Compact considered alignment with reaching the net-zero emissions goal set by many countries by 2050? Yes No

IV. Leaving no one behind, strengthening inclusion, interlinkages, and synergies - Enabling the achievement of SDGs and just transition by reflecting interlinkages with other SDGs.

IV.1. Does the Energy Compact include socio-economic impacts of measures being considered? Yes No

IV.2. Does the Energy Compact identify steps towards an inclusive, just energy transition? Yes No

IV.3. Does the Energy Compact consider measures that address the needs of the most vulnerable groups (e.g. those impacted the most by energy transitions, lack of energy access)? Yes No

V. Feasibility and Robustness - Commitments and measures are technically sound, feasible, and verifiable based a set of objectives with specific performance indicators, baselines, targets and data sources as needed.

V.1. Is the information included in the Energy Compact based on updated quality data and sectoral assessments, with clear and transparent methodologies related to the proposed measures? Yes No

V.2. Has the Energy Compact considered inclusion of a set of SMART (specific, measurable, achievable, resource-based and time based) objectives? Yes No

V.3. Has the Energy Compact considered issues related to means of implementation to ensure feasibility of measures proposed (e.g. cost and financing strategy, technical assistant needs and partnerships, policy and regulatory gaps, data and technology)? Yes No

SECTION 8: ENERGY COMPACT GENERAL INFORMATION

8.1. Title/name of the Energy Compact

SDG7 Energy Compact

8.2. Lead entity name (for joint Energy Compacts please list all parties and include, in parenthesis, its entity type, using entity type from below)

ACCIONA Energía

8.3. Lead entity type

Government

Local/Regional Government

Multilateral body /Intergovernmental Organization

Non-Governmental Organization (NGO)

Civil Society organization/Youth

Academic Institution /Scientific Community

Private Sector

Philanthropic Organization

Other relevant actor

8.4. Contact Information

Elvira López Prados, Head of the CEO Office: elopezp@acciona.com

8.5. Please select the geographical coverage of the Energy Compact

Africa Asia and Pacific Europe Latin America and Caribbean North America West Asia Global

8.6. Please select the Energy Compact thematic focus area(s)

Energy Access Energy Transition Enabling SDGs through inclusive just Energy Transitions Innovation, Technology and Data Finance and Investment.

SECTION 9: ADDITIONAL INFORMATION (IF REQUIRED)

Please provide additional website link(s) on your Energy Compact, which may contain relevant key documents, photos, short video clips etc.