

**Disclosure Pursuant to U.S. Treasury Regulation Section 1.1273-2(f)(9)  
For Verizon New Notes due 2036, 2048 and 2055 Issued in the 2015 Exchange**

On March 13, 2015, holders of the outstanding series of notes of Verizon Communications Inc. (“Verizon”) listed below (collectively, the “Old Notes”) exchanged their Old Notes for newly issued debt securities of Verizon (the “New Notes”) and, in the case of certain series, cash (the “Exchange”).

Exchange of the following series of notes for 4.272% notes due 2036 (“New Notes due 2036”):

1. 5.150% notes due 2023

Exchange of the following series of notes for 4.522% notes due 2048 (“New Notes due 2048”):

2. 6.900% notes due 2038
3. 6.400% notes due 2038
4. 6.400% notes due 2033

Exchange of the following series of notes for 4.672% notes due 2055 (“New Notes due 2055”):

5. 6.550% notes due 2043

Pursuant to U.S. Treasury Regulation section 1.1273-2(f)(9), Verizon has made the following determinations with respect to the New Notes. These determinations are binding on a holder of the New Notes unless the holder explicitly discloses that its determination is different from Verizon’s determination on the holder’s timely filed federal income tax return for the taxable year that includes its acquisition date of the New Notes, in accordance with the requirements of the regulations.

- The New Notes due 2036 (CUSIP Number 92343VCV4), the New Notes due 2048 (CUSIP Number 92343VCX0) and the New Notes due 2055 (CUSIP Number 92343VCZ5) are “traded on an established market” within the meaning of U.S. Treasury Regulation section 1.1273-2.
- The issue price of the New Notes due 2036 within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is \$975.55 per \$1,000 face amount of such New Notes, or 97.555%.
- The issue price of the New Notes due 2048 within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is \$971.44 per \$1,000 face amount of such New Notes, or 97.144%.
- The issue price of the New Notes due 2055 within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is \$962.06 per \$1,000 face amount of such New Notes, or 96.206%.