



## VERIFICATION OPINION DECLARATION GREENHOUSE GAS EMISSIONS

To: The Stakeholders of Ziff Davis

APEX Companies LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by Ziff Davis for the period stated below. This Verification Opinion Declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of Ziff Davis. Ziff Davis is responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported, and on the underlying systems and processes used to collect, analyze, and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing, and extent than in a reasonable level of assurance verification.

### **Boundaries of the reporting company GHG emissions covered by the verification:**

- Operational Control
- Worldwide

**Types of GHGs:** CO<sub>2</sub>, N<sub>2</sub>O, CH<sub>4</sub>, HFCs

**Total Energy Consumption:** 4,764 megawatt hours

### **GHG Emissions Statement:**

- Scope 1: 305 metric tons of CO<sub>2</sub> equivalent
- Scope 2 (Location-Based): 1,311 metric tons of CO<sub>2</sub> equivalent
- Scope 2 (Market-Based): 1,255 metric tons of CO<sub>2</sub> equivalent
- Scope 3 Category 1 – Purchased Goods and Services: 29,032 metric tons of CO<sub>2</sub> equivalent

Data and information supporting Scope 1 and Scope 2 GHG emissions were in many cases estimated rather than historical in nature. Data and information supporting Scope 3 GHG emissions were in some cases estimated rather than historical in nature.

### **Period covered by GHG emissions and energy verification:**

- January 1, 2023 to December 31, 2023

### **Criteria against which verification was conducted:**

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3)

### **Reference Standard:**

- ISO 14064-3 (2019-04) Second Edition: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements



**Level of Assurance and Qualifications:**

- Limited
- This verification used a materiality threshold of 5% for aggregate errors in sampled data for each of the above indicators

**GHG and Energy Verification Methodology:**

Evidence gathering procedures included but were not limited to:

- Interviews with relevant personnel of Ziff Davis and Ziff Davis's consultant;
- Review of documentary evidence produced by Ziff Davis;
- Review of Ziff Davis data and information systems and methodology for collection, aggregation, analysis, and review of information used to determine energy consumption and GHG emissions; and
- Audit of sample of data used by Ziff Davis to determine energy consumption and GHG emissions.

**Verification Opinion:**

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2), and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3).

It is our opinion that Ziff Davis has established appropriate systems for the collection, aggregation, and analysis of quantitative data for determination of GHG emissions for the stated period and boundaries.



**Statement of independence, impartiality, and competence**

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with Ziff Davis, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

**Attestation:**

A handwritten signature in blue ink, appearing to read 'David Reilly'.

David Reilly, Lead Verifier  
ESG - Principal Consultant  
Apex Companies, LLC.

A handwritten signature in blue ink, appearing to read 'Mary E. Armstrong-Friberg'.

Mary E. Armstrong-Friberg, Technical Reviewer  
ESG - Program Manager  
Apex Companies, LLC

May 3, 2024

*This verification opinion declaration, including the opinion expressed herein, is provided to Ziff Davis and is solely for the benefit of Ziff Davis in accordance with the terms of our agreement. We consent to the release of this declaration to the public or other organizations, but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.*